

Announcement on EMTN Programme and Note issue of Raiffeisen Bank Zrt.

Raiffeisen Bank Hungary Zrt. (H-1133 Budapest, Váci út 116-118.) has launched a Euro Medium Term Note Programme with an amount up to EUR 2,000,000,000.- (the "**EMTN Programme**"), and may issue subject to market conditions around HUF 35 billion Senior Preferred notes under the EMTN Programme on 23 June 2022. (the "**Notes**").

The unsubordinated and unsecured Notes are expected to be qualified as the MREL eligible Notes by the rules of the Minimum Requirement for own funds and Eligible Liabilities (the "**MREL**"). The base prospectus of the EMTN Programme (the "**Base Prospectus**") dated 15 June 2022 has been approved by the Commission de Surveillance du Secteur Financier (the "**CSSF**") in Luxembourg.

The Joint Lead Managers are Raiffeisen Bank International AG and Raiffeisen Bank Zrt.

Raiffeisen Bank Hungary Zrt. intends to use the proceeds from the Notes for general corporate purposes and may be offered to professional clients and eligible counterparties only. No PRIIPs key information document (KID) has been prepared. The EMTN Programme is rated Baa3 by Moody's Investor Service. The Notes as to form and content, and all rights and obligations of the holders of the Notes and Raiffeisen Bank Hungary Zrt. as the issuer, are governed by German law, except that the provisions in connection with the status of the Notes are governed by, and shall be construed exclusively in accordance with, Hungarian law. Application will be made to list the Notes on the official list of the Luxembourg Stock Exchange and to admit the Notes to trading on the Regulated Market of the Luxembourg Stock Exchange.

Budapest, 21 June 2022

Raiffeisen Bank Zrt.