

Raiffeisen Bank International AG

Raiffeisen Bank International Floating Rate Note 2017-2020 / Series 131, Tranche 1 (the "Notes")

issued pursuant to the
EUR 25,000,000,000 Debt Issuance Programme
for the issue of Notes dated 13 October 2017, as supplemented, of
Raiffeisen Bank International AG

Termsheet

Issuer	Raiffeisen Bank International AG (RBI AG) 1030 Vienna, Am Stadtpark 9, Austria
Issuer Rating	Moody's: A3, outlook stable S&P's: BBB+, outlook positive See page 3 for explanatory notes on the rating scales applied by the rating agencies *)
Status of the Notes/ Ranking	Senior unsecured (this means: The obligations under the Notes constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer ranking pari passu among themselves and pari passu with all other unsecured and unsubordinated obligations of the Issuer except for any obligations preferred or subordinated by law.) The Notes may be subject to a write-down or a conversion ordered by the resolution authority which may result (i) in a write-down of the principal amount to zero ii) in a conversion of the outstanding principal amount to equity or into other share securities or iii) in a change of the Terms and Conditions (statutory loss absorption). The Notes may be subject to other resolution measures, which may result in the non-payment of interest and/or of the redemption amount.
Form of the Offer	Issue with open issuance period Public offer in Romania, Germany, the Slovak Republic and in Hungary In the case of a public offer of the Notes in one or more further jurisdictions at a later point of time, the respective Final Terms produced for such public offer or offers would be published on the Issuer's website under http://investor.rbinternational.com under <i>Information for Debt Investors</i> .
Start of the Public Offering Period	Start of the public offering period: 10 November 2017 in Romania and Germany, 28 November 2017 in the Slovak Republic and 12 February 2018 in Hungary In the case of a public offer of the Notes in one or more further jurisdictions at a later point of time, the respective start of such offers would be within the offering period set out above, as reflected in the Final Terms, which would be produced for such public offer or offers and published on the Issuer's website under http://investor.rbinternational.com under <i>Information for Debt Investors</i> .
Initial Issue Date	24 November 2017
Maturity Date	24 November 2020 , subject to adjustment according to the Business Day Convention
Currency	US-Dollar (USD)
Aggregate Principal Amount	Up to USD 50,000,000

Denomination	USD 2,000 (Principal Amount)
Initial Issue Price / Issue Prices	100 per cent of the Principal Amount on the Initial Issue Date (24 November 2017); further issue prices will be determined based on market conditions thereafter. Maximum Issue Price: 105 per cent of the Principal Amount
Final Redemption Rate	100 per cent of the Principal Amount
Interest	3-Month-USD-LIBOR + 0.21% p.a.; the minimum rate of interest is 0.00 per cent p.a. (Floor)
3-Month-USD-LIBOR	Means the offered rate in percent per annum for deposits in USD in the London Interbank market for a period of 3 months which appears on the Reuters Screen Page LIBOR01 as of 11:00 a.m., London time on the relevant Interest Determination Date. The Interest Determination Date is two Business Days prior to the commencement of the relevant Interest Period
Coupon Dates / Interest Payment Dates	Coupon Dates are quarterly on 24 February, 24 May, 24 August and 24 November of each year, commencing on 24 February 2018 and ending on the Maturity Date. Interest Payment Dates basically correspond with the Coupon Dates. In the case where a Coupon Date falls on a day which is not a Business Day, the Interest Payment Date is adjusted according to the Business Day Convention (Modified Following Business Day Convention) and the interest periods are adjusted accordingly.
Business Days	Target, London and New York i.e. a day (other than a Saturday or Sunday) on which the Trans-European Automated Real-time Gross settlement Express Transfer System ("TARGET") is operational and on which commercial banks in London and New York settle foreign exchange transactions.
Day Count Fraction	Actual/360 (this means: the actual number of calendar days in the Interest Period divided by 360)
Business Day Convention	Modified Following Business Day Convention this means: If a date for payment of any amount would fall on a day which is not a Business Day, it will be postponed to the next day which is a Business Day unless it would thereby fall into the next calendar month, in which event the date of payment shall be the immediately preceding Business Day
Form of Notes	Bearer Notes; Global Certificate (<i>Sammelurkunde</i>) governed by and pursuant to § 24 of the Austrian Law on Custody and Acquisition of Securities (<i>Austrian Depotgesetz</i>)
Programme / Base Prospectus	EUR 25 billion Debt Issuance Programme of Raiffeisen Bank International AG, dated 13 October 2017, as supplemented
Custody	OeKB CSD GmbH, Vienna
Fiscal Agent	Raiffeisen Bank International AG
Calculation Agent	Raiffeisen Bank International AG
Listing	Admitted to listing on the Luxembourg Stock Exchange, Regulated Market, as of 24 November 2017
Custody / Clearing / Settlement	OeKB CSD GmbH, Vienna Clearstream/Euroclear
ISIN	AT000B014071
Common Code	171362695
German Securities Code (WKN)	A19RRG

*) Explanatory notes on the rating scales applied by the rating agencies:

Moody's appends long-term obligation ratings at the following levels: Aaa, Aa, A, Baa, Ba, B, Caa, Ca and C.

To each generic rating category from Aa to Caa Moody's assigns the numerical modifiers "1", "2" and "3". The modifier "1" indicates that the bank is in the higher end of its letter-rating category, the modifier "2" indicates a mid-range ranking and the modifier "3" indicates that the bank is in the lower end of its letter-rating category.

S&P assign long-term credit ratings on a scale from AAA (best quality, lowest risk of default), AA, A, BBB, BB, B, CCC, CC, C, SD to D (highest risk of default).

The ratings from AA to CCC may be modified by the addition of a "+" or "-" to show the relative standing within the major rating categories. S&P may also offer guidance (termed a "credit watch") as to whether a rating is likely to be upgraded (positive), downgraded (negative) or uncertain (developing).

This Termsheet is for information purposes only and does not constitute an offer or recommendation to purchase or sell the securities. It cannot replace individual investor- and investment-specific advice. This document is not a financial analysis; the information contained herein is given in a condensed form, is to be read exclusively together with the final and complete issue documentation and does not replace such issue documentation.

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The final and complete issue documentation and the exclusive legal basis for these Notes are the Final Terms, the Summary as well as the respective base prospectus (EUR 25,000,000,000 Debt Issuance Programme of Raiffeisen Bank International AG dated 13 October 2017), as supplemented from time to time, all as filed with the COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER ("CSSF"), the financial market supervision authority in Luxembourg, and as notified to the relevant competent authorities. These documents are also published on the website of the Issuer www.rbinternational.com under Investors/Information for Debt Investors as well as are available free of charge at the registered office of the Issuer.