

Reference date:
28.06.2024.

Raiffeisen Etalon Fund

With its actively managed portfolio the Fund invests in the global equity markets along a total return investment strategy. Although the fund looks for investment opportunities on the global equity markets, it is not a pure equity fund. There isn't any dedicated equity weight, the portfolio manager can decide on the equity risk taken according to the market outlook and his own expectations. If the market situation looks unfavourable, the fund can hedge its equity exposure. The fund manager complements the equity portfolio with derivative positions which reflects to his macroeconomic expectations.

recommended minimum investment horizon:

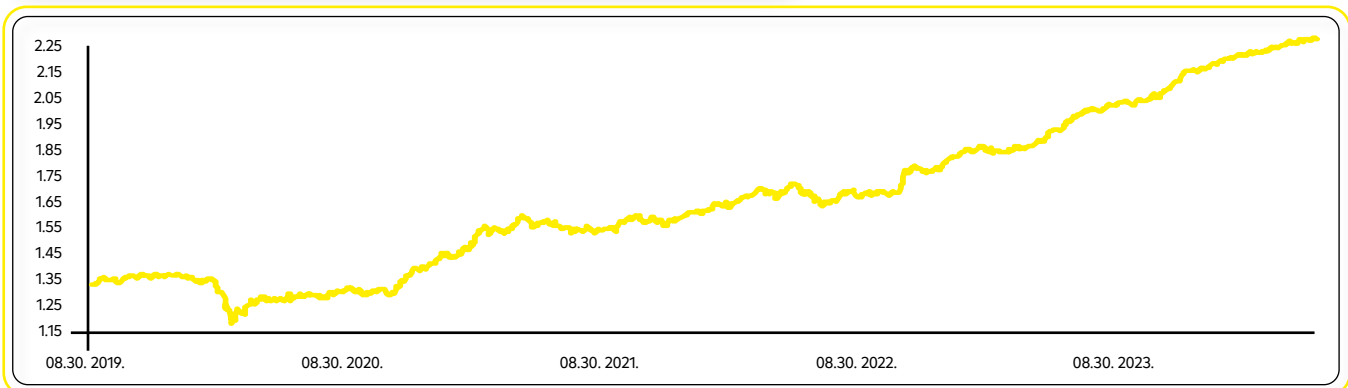


KIID risk level (SRRI)

The EUR and USD series can have different risk ratings.



PERFORMANCE DURING THE ACTUAL INVESTMENT STRATEGY SHARE CLASS 'A' (HUF)



INTRODUCTION OF THE FUND

share classes	"A" series	"E" series	"U" series
Currency	HUF	EUR	USD
investment strategy inception date	31.08.2019.	18.06.2021.	18.06.2021.
ISIN	HU0000703707	HU0000727805	HU0000727813
price	2,302877 HUF	1,212032 €	1,262434 USD
share class net asset value	38 480 575 363 HUF	38 960 030 €	12 043 949 USD
total net asset value	59 598 435 332 HUF		
category	total return fund		

Dávid Pekár and Gábor Szakáll,
the fund's portfolio managers

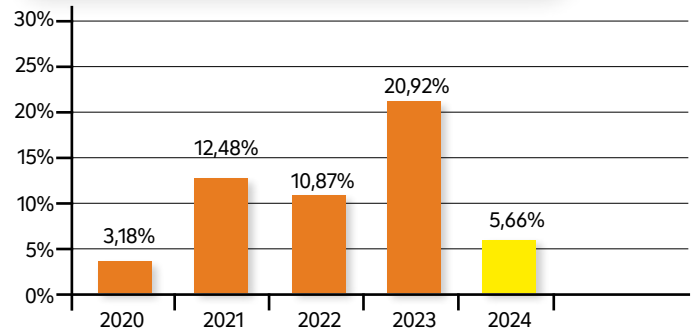


RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
„A” series (HUF)	2,56%	5,66%	17,49%	13,20%	-	11,33%
„E” series (EUR)	1,62%	2,54%	9,34%	7,13%	-	7,07%
„U” series (USD)	1,81%	2,71%	10,18%	8,21%	-	8,61%

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
„A” series (HUF)	2,64%	2,46%	2,85%	4,56%	-	5,87%
„E” series (EUR)	2,49%	2,21%	2,73%	4,73%	-	4,76%
„U” series (USD)	2,77%	2,60%	3,07%	5,00%	-	5,07%

*in-year figures, not annualized.
Past performance is not guarantee of future performance.

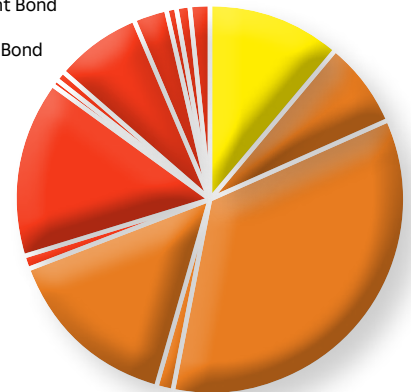
RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF



Past performance is not guarantee of future performance.
The 2024. data is not annualized.

BOND AND EQUITY POSITIONS

- 11,12% Cash
- 7,22% Corporate Bond guaranteed by the government
- 34,81% Corporate Bond
- 1,39% Hungarian Government Bond
- 14,88% Foreign Government Bond
- 1,01% Hungarian Equities
- 14,67% European Equities
- 0,48% Japan Equities
- 0,91% Chinese Equity
- 7,30% USA Equities
- 2,61% Polish Equities
- 1,07% Swiss Equities
- 1,00% Canadian Equities
- 1,51% Mexican Equities



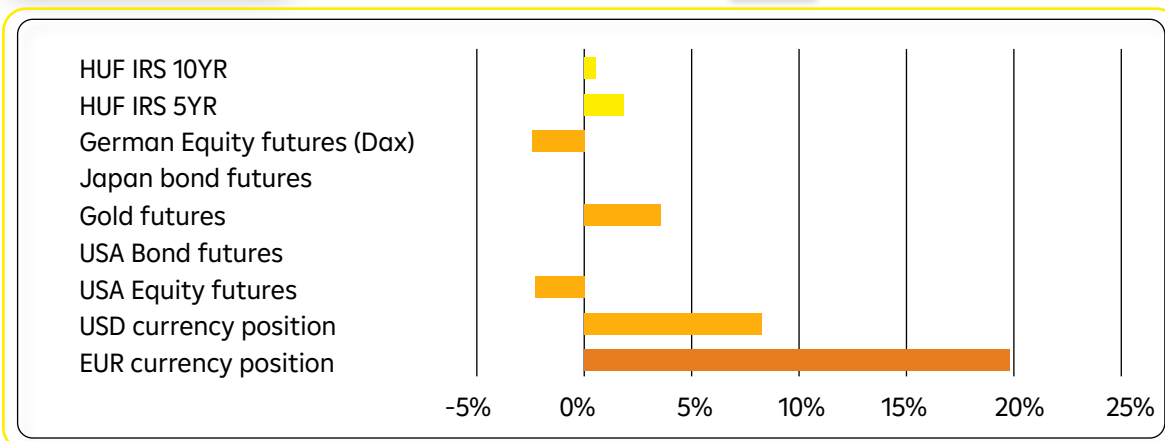
Unique equity strategies

TOP EQUITIES

CTP	Netherlands	Real estate
ISHARE MSCI MEXICO	USA	ETF
PEPCO	England	Commerce
NATIONAL BANK OF GREECE	Greece	Bank
EUROBANK ERGASIAS	Greece	Bank
ALPHA BANK	Greece	Bank
MAERSK	Denmark	Container shipping
VIENNA INSURANCE GROUP	Austria	Insurance
AUTO PARTNER	Poland	Vehicle industry
PKO BANK	Poland	Bank

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FUTURES POSITION



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