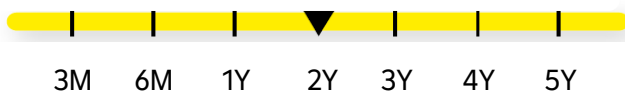


RAIFFEISEN SOLUTION START FUND OF FUNDS

Actively managed multi assets balanced fund with a broad asset exposure. The portfolio consists of real estate investments, commodity assets, 3rd party investment funds (mostly total return and hedge funds), equities, bonds, and fixed income assets from the global markets. the portfolio manager can decide on the weight of risky assets according to the market outlook and his own expectations. If the market situation looks unfavourable, the risky exposure can be decreased.

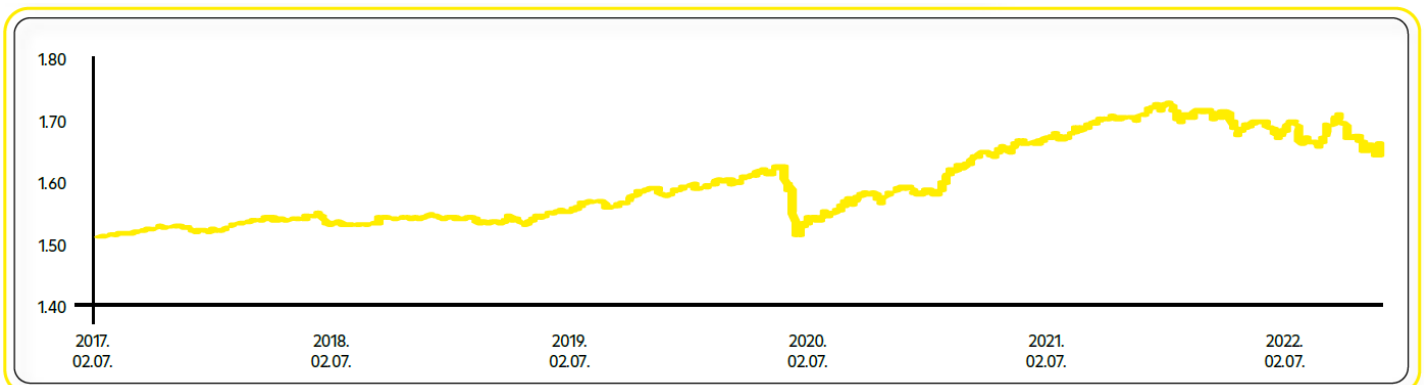
recommended minimum investment horizon:



KIID risk level (SRRI)



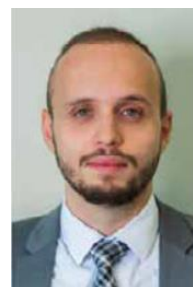
PERFORMANCE DURING THE CURRENT INVESTMENT STRATEGY SHARE CLASS 'A' (HUF)



INTRODUCTION OF THE FUND

share classes	A series	E series	U series
Currency	HUF	EUR	USD
investment strategy inception date	15.08.2005	18.06.2021	18.06.2021
ISIN	HU0000705660	HU0000718549	HU0000719950
price	1,723153 HUF	1,027021 €	1,095173 USD
share class net asset value	7 744 481 725 HUF	27 685 967€	11 158 138 USD
total net asset value	23 885 009 716 HUF		
category	multi asset conservative fund		

Dávid Pekár,
portfolio manager of the Fund

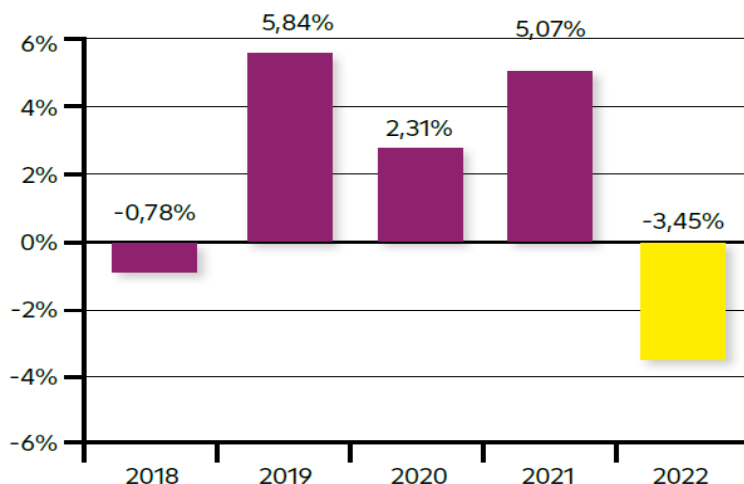


2020
PRIVÁTBANKÁR.HU
KLASSZIS
AZ ÉV FELTÖREKÉVŐ PORTFÓLIOMENEDZSÉRE
PEKÁR DÁVID
RAIFFEISEN BEFEKTETÉSI ALAPKEZELŐ

RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	-1,28%	-1,65%	-4,16%	1,57%	1,76%	3,63%
"E" series (EUR)	-2,84%	-4,92%	-8,87%	-1,17%	0,17%	0,46%
"U" series (USD)	-2,56%	-4,44%	-7,82%	0,02%	-	1,93%

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	3,61%	3,50%	3,46%	3,26%	2,80%	2,69%
"E" series (EUR)	3,60%	3,65%	3,80%	3,48%	2,97%	2,86%
"U" series (USD)	3,57%	3,63%	3,65%	3,43%	-	3,16%

RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF

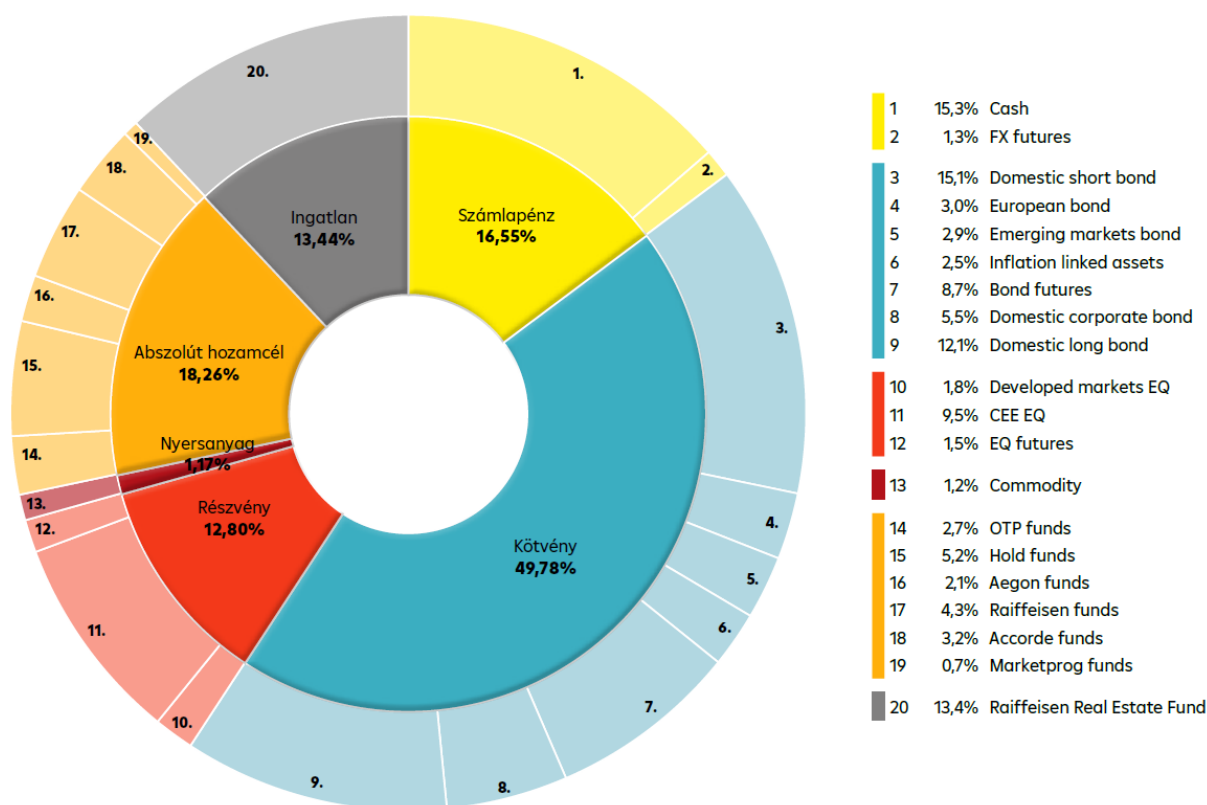


Past performance is not guarantee of future performance. The data of 2022. is not annualized.

*in-year figures, not annualized

Past performance is not guarantee of future performance.

COMPOSITION OF THE PORTFOLIO



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