



FRIEDRICH WILHELM RAIFFEISEN
Banking Since 1886

FRIEDRICH WILHELM RAIFFEISEN

LIST OF CONDITIONS FOR PREFERRED PRIVATE CUSTOMERS

EFFECTIVE FROM 12 MARCH 2019

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I. General conditions

The Bank offers the following services to its Preferred Private Customers under the terms and conditions set out below.

Financial services

- Bank-account opening and maintenance in Hungarian forint and the foreign currencies specified in this List of Conditions
- Acceptance of deposit-fixing in Hungarian forint and from bank accounts kept in a foreign currency
- Loans provided against collateral in the form of a fixed-term deposit and/or foreign currency
- Loans provided against collateral in the form of securities
- Issuing of Visa and MasterCard bank cards
- Issuing of MC credit cards
- Customised loan facilities
- Art banking services
- Safe deposit service

Investment service

- Purchase and sale of domestic and international securities
- Portfolio management

The Bank manages bank accounts in the following currencies: HUF, USD, GBP, EUR, CHF, CAD, JPY, AUD, NOK, SEK, TRY, PLN, CZK, HRK, RON, RUB, DKK, ZAR, SGD.

This List of Conditions has been prepared in both Hungarian and English. In the event of a discrepancy or a problem of interpretation, the Hungarian-language version is to be regarded as definitive.

The List of Conditions constitutes an inseparable part of the Agreement for the Provision of Financial Services concluded between the Preferred Private Customer and the Bank.

Indexation of charges and fees:

The Bank links the calculation of the fixed charges and fees (including the minimum and maximum amounts) indicated in the present List of Conditions - except for the fixed charges and fees listed under the sections III. Securities conditions - to the average consumer price-index yearly announced by the Hungarian Central Statistical Office regarding the preceding calendar year. The amount or rate of such charges and fees shall be indexed each year from the 1st day of April automatically to the average consumer price-index applicable for the preceding calendar year. The indexed charges and fees shall be published each year in the present List of Conditions on or before the 1st day of April. Charges and fees shall be rounded off to the nearest whole HUF, or if determined in EUR, USD, CHF, JPY or GBP to the nearest two decimal points, according to the general rules of rounding off. The Bank reserves the right not to apply indexation of charges and fees on one or more occasions regarding specific group of Clients or certain types of services.

Precondition for Preferred Private Customer status

The aggregate balance of the Preferred Private Customer's accounts managed by the Bank must be at least **HUF 70 000 000** on the last banking day of the second month of a calendar quarter. If the aggregate balance of the Preferred Private Customer's accounts does not reach **HUF 50 000 000** on the last banking day of the second month of a calendar quarter, the Bank is entitled to reassign the Preferred Private Customer to Retail Customer status.

On the last banking day of the second month of each calendar quarter the Bank checks the aggregate available balance of all the Preferred Private Customer's accounts kept at the Bank. When calculating this aggregate balance, the Bank takes into consideration the balance of the Preferred Private Customer's bank accounts, deposit accounts, fixed-term deposits, and securities accounts (based on the current market value of the securities). If some or all of the sums deposited in the Preferred Private Customer's accounts listed above are recorded in a currency other than Hungarian forint (HUF), the Bank shall take their HUF equivalent value into account, calculated at the prevailing mid-rate of exchange quoted by the National Bank of Hungary (MNB). The Bank expressly reserves the right to decide whether to reassign Customers to Retail Customer status. The reassignment is not automatic.

If the Bank reassigns a Preferred Private Customer to Retail Customer status, but the Preferred Private Customer does not accept the reassignment the Preferred Private Customer is entitled to terminate the frame agreement on the provision of financial services for key account private customers within 60 days from the receipt of the notice of reassignment. In case the Preferred Private Customer accepts the reassignment the Preferred Private Customer must conclude the frame agreement on the provision of financial services for key account retail customers with the Bank within 60 days from the receipt of the notice of reassignment.

Only Preferred Private Customers are entitled to use the Real Time Gross Settlement (RTGS) transfer service and the Bank's Portfolio Management service. If a Preferred Private Customer is reassigned to Retail status from Preferred Private Banking status, the frame agreement on the provision of financial services for key account private customers and any other agreements attached to it become null and void with the signing of the frame agreement on the provision of financial services for key account retail customers.

The Bank expressly reserves the right to unilaterally modify, in accordance with section XIX.19. of the Bank's General Business Conditions, the terms contained in this List of Conditions pertaining to Preferred Private Customers.

When determining the specific interest rate that is to be applied within the interest bands specified in this List of Conditions, the Bank decides on the matter by taking into account the information available to it on the Customer (based on the Know Your Customer principle) as well as other factors that are relevant from the point of view of customer risk. When establishing the terms and conditions to be applied, the Bank takes the following circumstances into account:

- The value of the Customer's assets managed at the Bank. Assets managed at the Bank are to be understood as the entire assets available to the Customer on his bank, deposit and/or securities accounts.
- The Customer's account history, with particular reference to the length of time for which the bank account agreement has been valid, and to the turnover transacted on his account(s).
- The frequency with which the Customer uses the services provided by the Bank.
- The volume in which the Customer uses the services provided by the Bank.

The Bank reserves the right to unilaterally modify the fees and commissions specified in this List of Conditions in the Customer's favour based on a consideration of the above criteria.



II. Bank account management, interest, transfers

Bank account management

| | |
|---|---|
| Account opening | Free of charge |
| Account management fee if asset under management is under HUF 70 million¹ | HUF 15 421 /month |
| Account management fee if asset under management is between HUF 70 million and HUF 100 million¹ | HUF 3 598 / month |
| Account management fee if asset under management is above HUF 100 million¹ | Free of charge ² |
| Blocking (sequestration of funds) | Free of charge |
| Statement, monthly report | Free of charge |
| Non-scheduled statement | HUF 514 |
| Non-scheduled statement – for electronic statement holder customers | Once per month free of charge, further copies HUF 514 |
| DirektNet service | |
| Non-recurrent connection fee | Free of charge |
| Token device request | Free of charge |
| DirektNet login notification SMS service | Free of charge |
| Printout of account-turnover details | |
| At a branch, by bank employee | HUF 514 |
| Via Raiffeisen Direkt | Free of charge |
| Via Raiffeisen DirektNet | Free of charge |
| Confirmation of payment in form letter | Free of charge |
| Banking information fee | Free of charge |
| Confirmation of interest received / paid | Free of charge |
| Funds availability certificate | HUF 514 |
| Collection fee³ | HUF 3 905 |
| Other bank certificates⁴ | |
| A certificate pertaining to the time and to the content of a notification given in respect of the loss, corruption or theft of an electronic payment instrument is free of charge. | HUF 514 |
| SEPA DD (Direct Debit) Core | |
| SEPA DD Core direct debit limiting statement set/modification/cancellation ⁵ | HUF 2 056 |
| Direct debit – with conversion | Free of charge |
| Forbidding the execution of a direct debit | Free of charge |
| Refund of paid direct debit | HUF 1 657 |

Bank account switching

¹ Settlement is performed in advance, on the 5th day of the month. The regularly payable fixed fees for account management services, the fulfilment of cash transaction orders and bank account maintenance shall be due at the time or with the frequency specified in this List of Conditions, on the 5th day of the first month of the given period. If the due date falls on a weekend or bank holiday, the Bank shall debit the regular fixed fees from the bank account on the last banking day preceding the due date. In this case, the value date for fee payment is the day of debiting, and therefore the account holder performs the payment to the Bank prior to the due date. Asset under management means the aggregate balance of the customer's account on the last banking day of the second month of the previous calendar quarter.

² In case the aggregate balance of the customer's accounts reaches HUF 100 000 000 on the last banking day of the second month of a calendar quarter the account management is free of charge for the upcoming calendar quarter.

³ This fee will be applied and debited if the account opening took place after 24 May 2018. and the customer submits the same request regarding the application for data report, migration or handling within the last 365 days since the last submission. With a promotional nature the fee will not be debited until 31 December 2019.

⁴ This fee will be applied and debited also if the account opening took place before 25 May 2018. and the customer submits the same request regarding the application for data report, migration or handling within the last 365 days since the last submission. Only in this case - with a promotional nature - the fee will not be debited until 31 December 2019.

⁵ Available from 03.10.2016.

| | |
|---|--|
| Fee of the bank account switching | Promotional fee HUF 0 ¹ Standard fee HUF 1 542 |
| Transfer of positive HUF account balance in bank account switching process | 0.10% +0.30% max. HUF 6 000 ² |
| Transfer of positive foreign currency account balance in bank account switching process | 0.20% (min. EUR 8,22) + 0.30% max. HUF 6 000 ² |
| One-off notification fee | HUF 514 |
| Instructions in the event of death (per order, per amendment) | HUF 1 028 |
| ESV – Electronic signature verification fee | HUF 10 281 ³ |
| Fee for reprogramming ESV device | HUF 3 084 |
| Requesting customer data from the KHR⁴ | Free of charge |

Fees and charges are settlement on the day of transaction.

¹ The promotion is valid for bank account switching orders accepted by the Bank until 31st December 2019.

² The maximum HUF 6,000 refers to the 0.3% added to the applied charges.

³ Per device

⁴ Central Credit Information System

Interest on Bank Account

| HUF account | |
|-------------------------------|-------------------|
| HUF current account | 0.01% (AER 0.01%) |
| One-week HUF deposit account | |
| Up to HUF 5 000 000 | 0.01% (AER 0.01%) |
| HUF 5 000 001– HUF 10 000 000 | 0.01% (AER 0.01%) |
| From HUF 10 000 001 | 0.01% (AER 0.01%) |
| Two-week HUF deposit account | |
| Up to HUF 5 000 000 | 0.01% (AER 0.01%) |
| HUF 5 000 001– HUF 10 000 000 | 0.01% (AER 0.01%) |
| From HUF 10 000 001 | 0.01% (AER 0.01%) |

The Bank pays interest at the rates determined applicable to the various value bands exclusively in respect of the portion of the amount placed on the account that falls within the relevant band.

After seven calendar days, the Customer may dispose freely, and at any time, over the funds deposited on a one-week deposit account. If the Customer disposes over the amount before the seven-day period has elapsed, the Bank shall pay the forint current-account rate of interest on the amount transferred by book transfer.

After fourteen calendar days, the Customer may dispose freely, and at any time, over the funds deposited on a two-week deposit account. If the Customer disposes over the amount before the fourteen-day period has elapsed, the Bank shall pay the forint current-account rate of interest on the amount transferred by book transfer. Each calendar quarter, on the last day of the quarter, the Bank credits the interest payable, as per the above, to the Customer on sums deposited in one-week and two-week deposit accounts, to the Customer's HUF bank account.

Default interest rate for HUF bank accounts is max. 26.00% ¹

If the Customer fails for any reason to fulfil any of his/her payment obligations arising from the loan agreement / credit agreement between himself/herself and the Bank as they fall due, the Bank shall have the right to debit the Customer's bank account identified in the loan agreement / credit agreement with the amount of his/her past due debts without prior notice to the Customer. In such case on the amount of the debit balance from time to time resulting in the bank account, the Bank shall charge a default interest. The measure of the default interest—in the HUF, USD and EUR currencies—must not exceed one and half times the transaction interest rate stipulated in the individual loan agreement / credit agreement plus maximum 3 percentage points, and must not be higher than the maximum measure of the annual percentage rate of charge specified in Art. 17/A of Act CLXII of 2009 on Consumer Credit.²

| FCY bank account | | | | | |
|------------------|--------------------------|----------------|-----------------------------|---------------|---------------------|
| USD | | EUR | | GBP | |
| Value band | Interest | Value band | Interest | Value band | Interest |
| Up to 50 000 | 0.10% (AER 0.10) | Up to 50 000 | 0.01% (AER 0.01) | Up to 25 000 | 0.01% (AER 0.01) |
| 50 001-100 000 | 0.20% (AER 0.20) | 50 001-100 000 | 0.01% (AER 0.01) | 25 001-50 000 | 0.01% (AER 0.01) |
| From 100 001 | 0.40% (AER 0.40) | From 100 001 | 0.01% (AER 0.01) | From 50 001 | 0.01% (AER 0.01) |
| Interest rate | max. 15.00% ³ | Interest rate | max. 18.07363% ⁴ | Interest rate | 21.25% |

The Bank pays interest at the rates determined applicable to the various value bands exclusively in respect of the portion of the amount placed on the account that falls within the relevant band.

¹ With a promotional nature, until 28 February 2019 for HUF bank accounts it is 2.9940%, with a promotional nature, from 1 March 2019 until 31 March 2019 for HUF bank accounts it is 3,0240%.

² Art. 17/A inaugurated by Art. 6 (2) of Act LXXVIII of 2014. Effective as of 1 February 2015. (1) The creditor—with the exception specified in paragraph (2)—shall not provide such a loan to a consumer whose annual percentage rate of charge exceeds the central bank base interest rate plus 24 percentage points.

(2) In the case of loans connected to credit card agreements or payment accounts, as well as collateral loans, the annual percentage rate of charge shall not exceed the central bank base interest rate plus 39 percentage points.

³ With a promotional nature, until 31 March 2019 for USD bank accounts it is 8.625%.

⁴ With a promotional nature, until 28 February 2019 for EUR bank accounts it is 4.1025%, with a promotional nature, from 1 March 2019 until 31 March 2019 for EUR bank accounts it is 4.0980%.

One-week EUR deposit account

| | |
|--------------------------|-------------------|
| Up to EUR 50 000- | 0.01% (AER 0.01%) |
| EUR 50 001 – EUR 100 000 | 0.01% (AER 0.01%) |
| From EUR 100 001 | 0.01% (AER 0.01%) |

The Bank pays interest at the rates determined applicable to the various value bands exclusively in respect of the portion of the deposit that falls within the relevant band.

After seven calendar days, the Customer may dispose freely and at any time over the funds deposited on a one-week deposit account. If the Customer disposes over the amount before the seven-day period has elapsed, the Bank shall pay the lowest EUR current-account rate of interest on the amount transferred by book transfer.

Each calendar quarter, on the last day of the quarter, the Bank credits the interest payable, as per the above, to the Customer on sums deposited in one-week deposit accounts, to the Customer's EUR bank account.

One-week USD deposit account

| | |
|--------------------------|-------------------|
| Up to USD 50 000- | 0.05% (AER 0.05%) |
| USD 50 001 – USD 100 000 | 0.10% (AER 0.10%) |
| From USD 100 001 | 0.15% (AER 0.15%) |

The Bank pays interest at the rates determined applicable to the various value bands exclusively in respect of the portion of the fixed-term deposit that falls within the relevant band.

After seven calendar days, the Customer may dispose freely and at any time over the funds deposited on the one-week deposit account. If the Customer disposes over the amount before the seven-day period has elapsed, the Bank will pay the lowest EUR current-account rate of interest on the amount transferred by book transfer.

Each calendar quarter, on the last day of the quarter, the Bank credits the interest payable, as per the above, to the Customer on sums deposited in one-week deposit accounts, to the Customer's USD bank account.

FCY bank account

| FCY | Interest | Interest rate | FCY | Interest | Interest rate |
|------------|----------|---|------------|----------|---------------------------------------|
| SEK | 0.01% | 1- month SIOR ¹ + 10.00% | PLN | 0.01% | 1- month WIBOR ¹ + 10.00% |
| JPY | 0.01% | max. 1- month LIBOR ¹ +10.00% ² | CZK | 0.01% | 1- month PRIBOR ¹ + 10.00% |
| AUD | 0.01% | 1- month LIBOR ¹ +10.00% | RON | 0.01% | 1 month ROBOR ¹ +10.00% |
| CAD | 0.01% | 1- month LIBOR ¹ +10.00% | DKK | 0.01% | 1 month CIBOR ¹ + 10.00% |
| NOK | 0.01% | 1- month NOKIBOR ¹ +10.00% | RUB | 0.01% | 1 month MOSPRIME ¹ +10.00% |
| CHF | 0.01% | max 16.00% ³ | HRK | 0.01% | 14.50% |
| TRY | 0.01% | 50.00% | ZAR | 0.01% | 21.00% |
| SGD | 0.01% | 20.00% | | | |

If the Customer fails for any reason to fulfil any of his/her payment obligations arising from the loan agreement / credit agreement between himself/herself and the Bank as they fall due, the Bank shall have the right to debit the Customer's bank account identified in the loan agreement / credit agreement with the amount of his/her past due debts without prior notice to the Customer. In such case on the amount of the debit balance from time to time resulting in the bank account, the Bank shall charge a default interest. The measure of the default interest—in the HUF, USD and EUR currencies—must not exceed one and half times the transaction interest rate stipulated in the individual loan agreement / credit agreement plus maximum 3 percentage points, and must not be higher than the maximum measure of the annual percentage rate of charge specified in Art. 17/A of Act CLXII of 2009 on Consumer Credit.⁴

¹ Valid on the first banking day of every month.

² With a promotional nature, until 31 March 2019 for JPY bank accounts it is 9.375%.

³ With a promotional nature, until 28 February 2019 for CHF bank accounts it is 6.4509%, with a promotional nature, from 1 March 2019 until 31 March 2019 for CHF bank accounts it is 6.4266%.

⁴ Art. 17/A inaugurated by Art. 6 (2) of Act LXXVIII of 2014. Effective as of 1 February 2015. (1) The creditor—with the exception specified in paragraph (2)—shall not provide such a loan to a consumer whose annual percentage rate of charge exceeds the central bank base interest rate plus 24 percentage points.

(2) In the case of loans connected to credit card agreements or payment accounts, as well as collateral loans, the annual percentage rate of charge shall not exceed the central bank base interest rate plus 39 percentage points.

Transfers, conversions

| HUF transfers | |
|--|--|
| Book transfer between own accounts | Free of charge |
| HUF transfer in connection with investment | Free of charge |
| One-off intra-bank HUF transfer | |
| At a branch, by bank employee | 0.10% and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{1 2} |
| Via Raiffeisen Direkt | Free of charge |
| Via Raiffeisen DirektNet | Free of charge |
| One-off HUF transfer outside the bank | |
| At a branch, by bank employee | 0.10% and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ² |
| Via Raiffeisen Direkt | Free of charge |
| Via Raiffeisen DirektNet | Free of charge |
| Recall of one-off HUF transfer | Charge of GIRO Zrt. + HUF 1 028 |
| Cancellation of one-off HUF transfer | Free of charge ³ |
| Crediting of transfers | Free of charge |
| One-off RTGS transfer | |
| At a branch, by bank employee | 0.50% min HUF 10 281, max. HUF 102 810 and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ² |
| Via Raiffeisen Direkt | n/a |
| Via Raiffeisen DirektNet | n/a |
| Crediting of RTGS transfers | Free of charge |
| Fix HUF transfer | |
| between own accounts at a branch, by bank employee | Free of charge |
| between own accounts via Raiffeisen Direkt | Free of charge |
| between own accounts via Raiffeisen DirektNet | Free of charge |
| Intra-bank between different clients at a branch, by bank employee | for transactions up to HUF 20 000: HUF 51 /item, for transactions above HUF 20 000: HUF 51 /item + HUF 125 /item ⁴ |
| Intra-bank between different clients via Raiffeisen Direkt | Free of charge |
| Intra-bank between different clients via Raiffeisen DirektNet | Free of charge |
| outside the bank at a branch, by bank employee | for transactions up to HUF 20 000: HUF 51 /item, for transactions above HUF 20 000: HUF 51 /item + HUF 125/item ⁴ |
| outside the bank via Raiffeisen Direkt | Free of charge |
| outside the bank via Raiffeisen DirektNet | Free of charge |
| Cancellation of fix HUF transfer | Free of charge ³ |
| Direct debit (Payment of utility and other bills) | |
| Transfer of direct debit | HUF 51 /item ⁵ |
| Stopping the transfer of direct debit | Free of charge |

Fees and charges are settlement on the day of transaction.

¹ In case Customer initiate an in-bank transfer, standing payment order with fixed amount, SEPA credit transfer or payment in foreign currencies to their own in-bank Securities or Bank Accounts maintained as private entrepreneur, small-scale farmer, private individual with tax number or other independent private entrepreneurs, the 0.3%, max HUF 6000 part of the fee does not apply.

² The maximum HUF 6,000 refers to the 0.3% added to the applied charges.

³ The cancellation of a payment order is available only, if the Bank did not start the execution of the payment order until the reception of the cancellation order. The cancellation of payment orders executed according to the intraday settlement rules is not available.

⁴ In case Customer initiate an in-bank standing payment order with fixed amount to their own in-bank Securities or Bank Accounts maintained as private entrepreneur, small-scale farmer, private individual with tax number or other independent private entrepreneurs, the order containing the HUF 125 is not going to be charged.

⁵ Until 31 December 2019. is HUF 0/item.

One-off foreign currency intra-bank transfer¹

These conditions are valid in respect of orders given at a branch, via Raiffeisen Direkt or via Raiffeisen DirektNet. Standard currency of commissions: EUR (registration currency). The basis for the calculation of commissions shall be the equivalent of the amount of the transfer calculated in the registration currency.

With standard deadline

| | |
|---|---|
| Non-EUR same-currency transfer (T day) | 0.20% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{2 3} |
| SEPA Credit Transfer – EUR same-currency transfer (T day) | 0.20% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{2 3} |
| Non-EUR same-currency transfer between own accounts (T day) | Free of charge |
| SEPA Credit Transfer – EUR same-currency transfer between own accounts (T day) | Free of charge |
| Transfer with conversion in EEA currency ⁴ between own accounts (T day), in any other non EEA currency (T+2 day) | 0.30% (min. EUR 8,22) |
| SEPA Credit Transfer – EUR transfer with conversion between own accounts in EEA currency (T day), in any other non EEA currency (T+2 day) | 0.30% (min. EUR 8,22) |
| Transfer with conversion in EEA currency ⁴ (T day), in any other non EEA currency (T+2 day) | 0.30% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{2 3} |
| SEPA Credit Transfer – EUR transfer with conversion (T day), in any other non EEA currency (T+2 day) | 0.30% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{2 3} |

With short deadline

| | |
|--|---|
| Urgent transfer with conversion in non-EEA currency (T+1 day), Extra-urgent in any non EEA currency (T day) | 0.6% (min. EUR 24,68) and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{2 3} |
| SEPA Credit Transfer – Urgent EUR transfer with conversion in non-EEA currency (T+1 day), Extra urgent in any non EEA currency (T day) ⁵ | 0.6% (min. EUR 24,68) and for the portion exceeding HUF 20,000, an additional 0.30% max. HUF 6 000 ^{2 3} |
| Urgent transfer with conversion in any other non EEA currency between own accounts (T+1 day), Extra-urgent in any non EEA currency (T day) | 0.6% (min. EUR 24,68) |
| SEPA Credit Transfer – Urgent EUR transfer with conversion between own accounts (T+1 day), Extra urgent in any non EEA currency (T day) ⁴ | 0.6% (min. EUR 24,68) |

In-house transfers involving conversion (on T day) due to set-off:

| | |
|---|---|
| Below HUF 25.000 / EUR 80 / USD 125 / CHF 135 / JPY 11.500 | HUF 3.084 / EUR 11,30 / USD 15,42 / CHF 16,45 / JPY 1.439,33 |
| Between HUF 25.000 - 499.999 / EUR 80 – 1.800 / USD 125 – 2.500 / CHF 135 – 2.700 / JPY 11.500 – 230.000 | HUF 5.140 / EUR 18,50 / USD 25,70 / CHF 27,76 / JPY 2.364,62 |
| Between HUF 500.000 - 999.999 / EUR 1.800 – 3.600 / USD 2.500 – 5.000 / CHF 2.700 – 5.400 / JPY 230.000 – 460.000 | HUF 6.169 / EUR 22,62 / USD 30,84 / CHF 32,90 / JPY 2.878,67 |
| Above HUF 1.000.000 / EUR 3.600 / USD 5.000 / CHF 5.400 / JPY 460.000 | Equals with the standard charge of the conversion with short deadline (0,60%, min. EUR 24,68) |

Special FCY exchange conversion available over DirektNet and on the main cash account and the Long Term Saving cash account associated with a securities account⁶

Free of charge

Fees and charges are settled on the day of transaction.

¹ In the case of value-date transfers with conversion, the Bank sets aside additional security of +2% to cover potential changes in exchange rates.

² The maximum HUF 6,000 refers to the 0.3% added to the applied charges.

³ In case Customer initiate an in-bank transfer, standing payment order with fixed amount, SEPA credit transfer or payment in foreign currencies to their own in-bank Securities or Bank Accounts maintained as private entrepreneur, small-scale farmer, private individual with tax number or other independent private entrepreneurs, the 0.3%, max HUF 6000 part of the fee does not apply.

⁴ If both currencies in the conversion are EEA

⁵ If the amount of a SEPA credit transfer with conversion is given in the currency of the credited account – different from EUR –, then the credit transfer can not be extra urgent.

⁶ The 'Special FCY exchange conversion' option is now available via DirektNet and on the main cash account and the Long Term Saving cash account associated with a securities account, for amounts of at least HUF 100.000 and at most HUF 30 million, between the Customer's accounts, at the buy and sell rates quoted and offered by the bank for each transaction individually, and provided that the funds are fully available on the account.

One-off foreign currency transfer outside the Bank ¹

These conditions are valid in respect of orders given at a branch, via Raiffeisen Direkt, or via Raiffeisen DirektNet.
Standard currency of commissions: EUR (registration currency). The basis for the calculation of commissions shall be the equivalent of the amount of the transfer calculated in the registration currency.

With standard deadline

| | |
|---|---|
| Same-currency transfer in EEA and USD currency (T+1 day), in any other non EEA currency except USD (T+2 day) | 0.20% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ² |
| SEPA Credit Transfer – EUR transfer within the Single European Payments Area without conversion (T+1) | 0.20% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ² |
| Transfer with conversion in EEA currency ² (T+1 day), in any other non EEA currency (T+2 day) | 0.50% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ³ |
| SEPA Credit Transfer – EUR transfer within the Single European Payments Area with conversion in EEA currency (T+1), in any other non-EEA currency (T+2 day) | 0.50% (min. EUR 8,22) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |

With short deadline (only for the key currencies: EUR, USD, GBP and HUF)

| | |
|---|---|
| Extra-urgent same-currency transfer (T day) | 0,30 % (min. EUR 16,45) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |
| Extra-urgent SEPA Credit Transfer – EUR transfer within the Single European Payments Area without conversion (T day) | 0,30 % (min. EUR 16,45) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |
| Urgent transfer in USD currency with conversion (T+1 day) | 0.80% (min. EUR 24,68) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |
| Urgent SEPA Credit Transfer – EUR transfer within the Single European Payments Area with conversion from USD currency (T+1 day) | 0.80% (min. EUR 24,68) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |
| Extra-urgent transfer with conversion (T day) | 0.90% (min. EUR 24,68) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |
| Extra-urgent SEPA Credit Transfer – EUR transfer within the Single European Payments Area with conversion (T day) ⁴ | 0.90%(min. EUR 24,68) and for the portion exceeding HUF 20,000, an additional + 0.30% max. HUF 6 000 ¹ |
| Fee of HUF transfer as foreign currency payment in addition to the related One-off foreign currency transfer | EUR 5,14 |
| SWIFT fee (MT103; SWIFT message associated with foreign currency transfer) | Free of charge |

In the case of payments not in EUR initiated by the Customer in favour of bank accounts registered in the Member States of the EU, or in Switzerland, Norway, Iceland or Liechtenstein, and in the case of payments initiated by the Customer in favour of bank accounts registered in Turkey or the United Arab Emirates, the Customer is obliged to specify to the Bank the beneficiary's international bank account number (IBAN), as well as the bank identifier code (BIC) of the institution managing the beneficiary's bank account, when giving the transfer order. The Bank will check the IBAN specified in the transfer order in accordance with the stipulations set out in the standard issued by the European Committee for Banking Standards (ECBS) that relates to IBANs (EBS204 V3-February 2001). If the Customer gives an incorrect IBAN in the transfer order, or fails to provide an IBAN, the Bank rejects fulfilling the payment order, and the Bank shall notify the Customer about the rejection and the cause of the rejection. All costs incurred in connection with fulfilling orders that were issued with an incorrect IBAN or with an account number that was not provided in IBAN format shall be borne by the Customer.

Outgoing FCY payment orders to EU countries given by EU standards are executed according to BIC code (SWIFT code) given by the customer. Outgoing FCY payment orders to EU countries which are not given by EU standards are executed according to IBAN (International Bank Account Number).

With regard to matters related to the receipt and fulfilment of payment orders that are not regulated in this paragraph, the general provisions set out in the Bank's General Business Conditions shall apply.

¹ In the case of value-date transfers with conversion, the Bank sets aside additional security of +2% to cover potential changes in exchange rates.

² If both currencies in the conversion are EEA

³ Charges are settled subsequently, on the last day of the month.

The maximum HUF 6,000 refers to the 0.3% added to the applied charges.

⁴ If the amount of a SEPA credit transfer with conversion is given in the currency of the credited account – different from EUR –, then the credit transfer can not be extra urgent.

Conversion orders submitted before the cut-off time are converted at the FX rate set in the afternoon hours (after 2 pm) on the day on which the coverage for the transaction is provided, subject to priority (standard, urgent or super urgent) and to client type. The booking of orders takes place following the conversion, on the specified value day of fulfilment.

The bank can execute fulfilment of outgoing foreign-currency transfers in the currency specified by the client only if the technical preconditions for this are provided for, that is, it has an account relationship with the target bank in the requested currency of the transfer.

If the Customer accepts all the related charges (OUR) when submitting his transfer order, his account may be debited subsequently with the amount of the commission(s) charged by the intermediating banks involved in the execution of the transfer.

The Bank will only execute the order as a SEPA Credit Transfer if: (1) the beneficiary bank is capable of accepting such transfers, (2) the transfer is initiated with shared charges (SHA), and (3) the beneficiary's IBAN (International Bank Account Number) and the country code. No longer required the SWIFT code/BIC of the beneficiary's bank on the payment order. are indicated correctly and in full on the transfer order. EUR payment orders can be submitted only as SEPA Credit Transfer to the EU countries, to EFTA countries.

A payment transaction within the European Economic Area (hereinafter EEA) is any payment transaction in the course of which both the paying party and the beneficiary's payment service provider, or the single payment service provider performing execution, provides the payment service within the territory of the EEA, and where the payment service provision takes place in euro or in the currency of an EEA country located outside of the eurozone.

Currencies of the EEA can be accepted by the Bank: CHF, CZK, DKK, EUR, GBP, HRK, HUF, NOK, PLN, RON, SEK

Currencies of the non-EEA can be accepted by the Bank: AUD, CAD, JPY, RUB, TRY, USD, SGD

In Singapore Dollar (SGD) currency, the Bank accepts a transfer order only from a Singapore Dollar account.

In South African Rand (ZAR) currency, the Bank doesn't accept a transfer order.

Types of cost bearing:

SHA: the costs are shared between the payer (who pays the charges of its own bank) and the beneficiary (who pays any other bank charges: the charges of the intermediary bank and the beneficiary's bank)

OUR: the payer agrees to pay all the costs involved in the transaction

BEN: the beneficiary covers all the costs involved in the transaction

Cost-bearing options for payment transactions

| Outgoing | | Currency | | | |
|-----------------------|-----------------------|--------------------|---------------|---------------|---------------|
| | | Without conversion | | | |
| | | Forint | Euro | Other EEA | Non-EEA |
| Location of addressee | Domestic | SHA | SHA | SHA | SHA |
| | Non-domestic, but EEA | SHA | SHA | SHA | SHA |
| | non-EEA | SHA, OUR, BEN | SHA, OUR, BEN | SHA, OUR, BEN | SHA, OUR, BEN |

Cost-bearing options for payment transactions

| Outgoing | | Currency | | | |
|-----------------------|-----------------------|--------------------|---------------|---------------|---------------|
| | | Without conversion | | | |
| | | Forint | Euro | Other EEA | Non-EEA |
| Location of addressee | Domestic | SHA | SHA | SHA | SHA |
| | Non-domestic, but EEA | SHA | SHA | SHA | SHA |
| | non-EEA | SHA, OUR, BEN | SHA, OUR, BEN | SHA, OUR, BEN | SHA, OUR, BEN |

Priority = urgent: The Bank publishes, in its latest Terms and Conditions, the types of priority that may be specified in respect of the various individual currencies, and the execution procedure pertaining to the given currency and type of order (outgoing/internal/incoming, and within this, order involving conversion or not involving conversion).

Discounted transfers to MÁK accounts

In the scope of a promotion offered between 1 January 2019 and 31 March 2019, in the case of credit transfers from retail bank accounts to client accounts kept at the Hungarian State Treasury (MÁK), or to central accounts kept for the purpose of buying and selling government securities (to the credit of accounts identified by MÁK and belonging to the account ranges listed below), from the credit transfer fee the Bank will not charge the fee element corresponding to the measure of financial transaction tax - 0.3% max. HUF 6,000.

MÁK accounts affected by the discount:

| | | | |
|----------------------------|----------------------------|----------------------------|----------------------------|
| 10002003-93489306-00000000 | 10036004-93489306-00000000 | 10025004-93489306-00000000 | 10002003-93489306-00000000 |
| 10002003-93489306-00000000 | 10045002-93489306-00000000 | 10049006-93489306-00000000 | 10002003-93489306-00000000 |
| 10024003-93489306-00000000 | 10002003-93489306-00000000 | 10047004-93489306-00000000 | 10036004-93489306-00000000 |
| 10045002-93489306-00000000 | 10048005-93489306-00000000 | 10049006-93489306-00000000 | 10026005-93489306-00000000 |
| 10028007-93489306-00000000 | 10046003-93489306-00000000 | 10034002-93489306-00000000 | 10047004-93489306-00000000 |
| 10033001-93489306-00000000 | 10024003-93489306-00000000 | 10027006-93489306-00000000 | 10027006-93489306-00000000 |
| 10044001-93489306-00000000 | 10046003-93489306-00000000 | 10034002-93489306-00000000 | 10035003-93489306-00000000 |
| 10029008-93489306-00000000 | 10026005-93489306-00000000 | 10044001-93489306-00000000 | 19017004-88104264-70100001 |
| 10048005-93489306-00000000 | 10002003-93489306-00000000 | | |

Due to the changes—effective as of 01/01/2019—of Act CXVI of 2012, the Bank will not charge the fee element of 0.3% max. HUF 6,000 in accordance with the principle of symmetry in the case of all credit transfers for the portion not exceeding HUF 20,000 per transaction. Under this:

- if the amount of the credit transfer is HUF 20,000 or less, the fee element of 0.3% max. HUF 6,000 is not charged,
- if the amount of the credit transfer is in excess of HUF 20,000, then up to HUF 20,000 the fee element of 0.3% max. HUF 6,000 is not charged.

Incoming FCY transfers

Standard currency of commissions: EUR (registration currency). The basis for the calculation of commissions shall be the equivalent of the amount of the transfer calculated in the registration currency.

| | |
|---|-------------------------|
| Same currency incoming transfer (T day) | Free of charge |
| Same currency incoming EUR transfer within the Single European Payments Area (T day) | Free of charge |
| Incoming transfer with conversion for transactions under EEA regulations (T+2 day) | 0.30% (min. EUR 8,22) |
| Incoming EUR transfer within the Single European Payments Area with conversion for transactions under EEA regulations (T+2 day) | 0.30% (min. EUR 8,22) |
| Incoming transfer with conversion (T+1 day) | 0.60 % (min. EUR 24,68) |
| Incoming EUR transfer within the Single European Payments Area with conversion (T+1 day) | 0.60 % (min. EUR 24,68) |
| Incoming transfer with conversion (T day) | 0.60 % (min. EUR 24,68) |
| Incoming EUR transfer within the Single European Payments Area with conversion (T day) | 0.60% (min. EUR 24,68) |

In addition to the fees above, the customer is responsible for paying the commissions and costs charged by the partner banks that participate in the execution of the order.

In the case of incoming foreign-currency transfers, these may be subject to cost deductions before they arrive at Raiffeisen Bank Zrt. The related costs are independent of Raiffeisen Bank Zrt; in all cases, they are determined by the path of the transfer as defined by the initiating bank and by the terms and conditions of the intermediary bank. The costs thus deducted from the original amount of the transfer shall not be met by Raiffeisen Bank Zrt.

III. Securities conditions


The Bank reserves the right not to enter into an order nor to accept a transfer of securities in accordance with its sole discretion regarding securities of issuers subject to international sanctions and restrictions imposed by the Raiffeisen Bank Group.

Investor-protection contribution:

Valid only for accounts opened after 01 July 2016.

The investor-protection contribution fee is 0,11% per annum calculated on the consolidated average value of the securities registered on the securities account and the balance of the client account, up to the value of HUF 30 million.

The fee will be charged on the client account quarterly.

| Asset management | | | |
|--|--|-------------|---------------|
| Target Return Asset management and EUR Asset management* | | | |
| Target Return Asset management (HUF) annual fee: depending on the chosen yield target (12 months Discounted Treasury Bills + 1% / +3% / +5%). Minimum contract limit: 20 000 000 HUF | 0.40% / 0.45% / 0.50% | | |
| EUR Asset management annual fee: depending on the chosen yield target (12 months EURIBOR + 1% / +3% / +5%). Minimum contract limit: 100 000 EUR | 0.40% / 0.45% / 0.50% | | |
| Success fee | According to the performance of asset management | | |
| Extraordinary reporting | HUF 15 000/case | | |
| Penalty fee for termination of contract within a year (only in the first year) | 2.00% | | |
| * Fees include 21,26% VAT. | | | |
|  Investment bank account (separation of amounts under asset management) | | | |
| Annual interest rate (AER) | 0.00% | | |
| Investment transfer fee | Free of charge | | |
| Book transfer between own accounts | Free of charge | | |
| Interest on the cash account associated with a securities account | | | |
| Currency | HUF | EUR | USD |
| Interest rate | 0% | 0% | 0% |
| Unauthorised overdraft | 26.00% | 18.50% | 15.00% |
| Set off conditions of Target Return Asset management | | | |
| Instrument name (ISIN code) | set-off ratio (%) | restock (%) | liquidate (%) |
| AEGON Alfa Absolut Return Fund "R" Series (HU0000712286) | 50 | 67 | 83 |
| AEGON BondMaxx Absolut Return Fund "R" Series (HU0000712260) | 80 | 87 | 94 |
| AEGON Marathon Active Mixed Fund "R" Series (HU0000714936) | 50 | 67 | 83 |
| AEGON MoneyMaxx Express Absolut Return Fund "R" Series (HU0000712278) | 60 | 73 | 87 |
| Aegon Panorama Derivative Fund „R” Series (HU0000714316) | 50 | 67 | 83 |
| Raiffeisen Yield Premium Derivative Fund „R” Series (HU0000719216) | 70 | 80 | 90 |
| Raiffeisen Equity Fund „R” Series (HU0000719208) | 60 | 73 | 87 |
| FWR Titanium Euro Fund of Funds (HU0000714803) | 50 | 67 | 83 |

Investment advisory services

If the customer has a valid contract entitled "Framework agreement for the conclusion of stock-exchange and OTC prompt and derivative, as well as structured deposit, transactions", and has, in the framework of such contract also concluded an agreement in respect of the extent of agency commission, the Bank shall charge, for the individual commission-agent transactions, the fees defined in the context of this agreement.

Inside investment advisory services exchange conversation is available on the following accounts: Long Terms Saving Account, Securities main Account, Asset Management Account. Minimum transaction limit: 25 000 HUF or its equivalent in other foreign currency.

Matching method

In the case of sell orders concerning financial instruments, the Bank shall use the FIFO method for the settlement of the transaction, unless the customer opts for the manual matching method. Manual matching may be used in respect of the following deal types: stock exchange sell orders for Hungarian and foreign equities, bond sell orders, redemption orders for investment certificates, blockage of securities upon the customer's order and the release of blockages, in-house securities transfers between the customer's own accounts.

Domestic securities¹

| | |
|------------------------|--|
| Account management fee | 0.10% per annum calculated on the quarterly average value of the securities portfolio, min. HUF 1 500 /quarter |
|------------------------|--|

Shares²

| | |
|---|--|
| Purchase/sale of stock-exchange-listed and OTC shares | 1.00% (min. HUF 2 000) per share type |
| Purchase/sale of certificates on the Budapest Stock Exchange (BSE) | 1.00% (min. HUF 2 000) per transaction |
| Self-deal | 1.00% total (min. HUF 2 000) per transaction |
| Transfer fee (transfer out) | HUF 1 000 per transaction |
| Forward share transactions: Opening or Closing a position | As per separate agreement |
| Forward BSE transactions (BSE futures): Opening or Closing a position | HUF 150/contract |

¹ Securities considered domestic, if the two letter country code of their International Securities Identification Number (ISIN) is HU.

² The commissions related to the share transactions are deducted at the time of debiting or crediting (T+2 working days) on the bank account.

Government securities and corporate bonds

| | |
|--|---|
| Purchase/sale of corporate bonds (depending on the remaining time to maturity, i.e. the 'duration', charged on the transferred amount) | 0-12 month: 0.20% min. HUF 3 000; over 12 month: 0.25%, min. HUF 3 000 |
| Repo transaction | 0.10%, min. 5 000 Ft |
| Fee/comission^{1,2,3} | |
| FMÁP, 1MÁP, 2MÁP, BMÁP, PMÁP purchase (primary market) | Free of charge |
| FMÁP, 1MÁP, 2MÁP, BMÁP, PMÁP purchase (secondary market) | Free of charge |
| FMÁP, 1MÁP, 2MÁP, BMÁP, PMÁP sale | Free of charge |


Primary market orders are executed (if customer receives any amount of the issue) on the day T+1 (money) and T+2 (paper).
Secondary market orders are executed on the day of the order.

¹ The Bank offers special condition for natural persons buying 2019/H1 2-year Hungarian Government Security between 16th May 2018 and 30th May 2018 if the investment exceeds HUF 5.000.000 (five million Hungarian forint). The Bank sells the security for natural persons at a sell price which equals to 1.50% p.a yield if the investor holds the security to maturity (22nd April 2019). The Bank is ready to redeem without any fee the 2019/H1 2-year Hungarian Government Security on the following dates from its natural person clients at a price providing 1.50% p.a. realized yield to date: 22/05/2018, 20/06/2018, 20/07/2018, 21/08/2018, 20/09/2018, 24/10/2018, 20/11/2018, 20/12/2018, 21/01/2019, 20/02/2019 and 20/03/2019. On any other date the Bank redeems the 2019/H1 2-year Hungarian Government Security in a way defined in its actual List of Terms & Conditions ('List of Conditions for Preferred Private Customers').

² As a special offer the Bank redeems without any fee or margin and with paying out the accumulated interest till the date of early redemption (for the day of the transaction, no interest is accrued) the following Half-year and 1Year Interest-Bearing Treasury Bills (IBTB): from 21nd August 2018: F190227, K190828, from 27nd August 2018: F190306

³ From 10nd December 2018 as a special offer the Bank redeems without any fee or margin and with paying out the accumulated interest till the date of early redemption (for the day of the transaction, no interest is accrued) the following Half-year Interest-Bearing Treasury Bills (IBTB): F190619, F190626 on the following dates: 2019.01.21., 2019.02.20., 2019.03.20., 2019.04.23., 2019.05.20.
On any other date the Bank redeems the F190619, F190626 Half-year Interest-Bearing Treasury Bills (IBTB) in a way defined in its actual List of Terms & Conditions ('List of Conditions for Preferred Private Customers').

Ok



Bonds issued by Raiffeisen

| | |
|---|----------------|
| Secondary distribution of Raiffeisen Fixed Interest Bonds ¹ | Free of charge |
| Secondary distribution of Raiffeisen Private Banking Bonds ² | Free of charge |
| Secondary distribution of Raiffeisen (Tartós Befektetés Kötvény) Fixed Rate Bond ² | Free of charge |
| Secondary distribution of Raiffeisen Fixed Interest EUR Bond ² | Free of charge |
| Secondary distribution of Raiffeisen Private Banking Bonds (EUR) ³ | Free of charge |

Interest on the cash account associated with a securities account

| FCY | HUF | EUR | USD | CZK | JPY | AUD | SEK |
|-------------------------------|--------|--------|--------|---------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Interest | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Unauthorised overdraft | 26.00% | 18.50% | 15.00% | 1-month PRIBOR ³ + 10.00% | 1-month LIBOR ⁴ + 10.00% | 1-month LIBOR ⁴ + 10.00% | 1-month SIOR ⁴ + 10.00% |
| FCY | GBP | TRY | ISK | NOK | PLN | CAD | CNH |
| Interest | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Unauthorised overdraft | 21.50% | 50.00% | 25.00% | 1-month NOKIBOR ⁴ + 10.00% | 1-month WIBOR ⁴ + 10.00% | 1-month LIBOR ⁴ + 10.00% | 20.00% |
| FCY | ZAR | CHF | HRK | RUB | DKK | RON | SGD |
| Interest | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Unauthorised overdraft | 21.00% | 16.00% | 14.50% | 1 month MOSIBOR ⁴ + 10.00% | 1 month CIBOR ⁴ + 10.00% | 1 month ROBOR ⁴ + 10.00% | 20.00% |

The settlement of loan interest is performed retrospectively, on the 5th working day following each calendar month, based on the benchmark interest rate valid on the first working day of the previous month.

Other fees

| | |
|--|---|
| Blocking/release | Free of charge |
| Deposit certificate | HUF 1 000/operation |
| Acceptance of KELER-enabled physical securities | 2.00% of the face value, min. HUF 5 000 |
| Request for KELER-enabled physical securities | 0.20%, min. HUF 55 000 |
| Statement for customers giving an order | HUF 1 000/occasion |
| Custody fee (over HUF 5 billion market or face value, charged on the entire portfolio) | 0.03% |
| Domestic transfer fee (transfer out) | HUF 1 000 (per transaction) |

From December 16th, 2016 the Bank also has the right to collect from the CustomerClient the commissions, fees and charges connected to the investment services used by the Clientustomer that are included in the statutorily prescribed documents (in effect on the value date of the order given by the Clientustomer) of the instrument constituting the subject-matter of the investment service as items to be charged on a mandatory basis by the Bank as a distributor.

¹ Minimum amount to be invested: HUF 100 000

² Minimum amount to be invested: EUR 100

³ Valid on the first banking day of every month.

Segregated KELER sub-account and ancillary services ¹

| | |
|--|--------------------------|
| Opening of segregated KELER sub-account | HUF 25 000 |
| Transfer of securities between KELER omnibus account and segregated KELER sub-account ² | HUF 3 000 / transaction |
| Unilateral or beneficiary blocking at KELER ³ | HUF 3 000 / transaction |
| Release of unilateral or beneficiary blocking at KELER ³ | HUF 3 000 / transaction |
| Joint blocking at KELER ⁴ | HUF 20 000 / transaction |
| Release of joint blocking before expiry at KELER ⁴ | HUF 20 000 / transaction |
| KELER individual statement | HUF 3 000 / page |
| KELER blocking statement of unilateral or beneficiary blocking | HUF 3 000 / transaction |

¹ As of 1 January 2016, Customer shall be entitled to open a segregated sub-account at KELER to register domestic issued securities.

² In case of segregated KELER sub-account all type of purchase/sale orders have an additional transfer cost (cost of the transfer between the Customer's segregated KELER sub-account and the KELER omnibus account). Please note that these fees may exceed the yield/value of the securities recorded on the account.

³ Customer may initiate unilateral blocking/release on its segregated KELER sub-account. In case of beneficiary blocking may be initiated by the Bank by specifying the Customer having a securities sub-account at KELER - who is entitled to release the blocking.

⁴ In case of joint blocking/release the Customer and the Bank shall jointly submit a request for release /blocking.

Deadline for the acceptance and execution of orders:

| | |
|---|--|
| Government Bonds and Discounted Treasury Bills auction order | 8:00-10:00 on the day of the auction |
| Government Bonds and Discounted Treasury Bills purchase/sale | 8:00-16:00 on banking days |
| Half-year Government Security (FMÁP), former name Half-year Interest-Bearing Treasury Bills (FKJ) 1-year Government Security (1MÁP), former name 1-year Interest-Bearing Treasury Bills (KKJ) 2-year Government Security (2MÁP), former name 2-year Government Bond (2MÁP) Bonus Hungarian Government Security (BMÁP), former name Bonus Hungarian Government Bond (BMÁK) Premium Hungarian Government Security (PMÁP), former name Premium Hungarian Government Bond (PMÁK) purchase/sale | 8:00-16:00 on banking days Primary market orders are executed (if customer receives any amount of the issue) Secondary market orders are executed on the day of the order. |
| Purchase / sale of BSE shares According to BSE trading model it depends on the concerning order type and instrument, what kind of orders are accepted in specific trading sections. More information can be found about BSE trading model on: www.raiffeisen.hu , and www.bet.hu (BSE homepage). | 08:15 - 17:00 on BSE business days according to BSE trading model |
| OTC shares purchase/sale | 9:00-16.30 on banking days |
| Securities transfer | 8:00-16:00 on banking days |
| With respect to purchase and sale orders involving the secondary trading of Raiffeisen Fixed Interest Bonds, Raiffeisen Fixed Interest EUR Bonds and Raiffeisen Private Banking Bonds | 8:00-16.30 on banking days |
| Forward share and index transactions | 8:35-16:35 on BSE business days |
| Foreign shares and certificates purchase/sale | 8:30-17:00 on BSE business days |
| Orders given outside the bank on paper shall be regarded received by 10:00 a.m on the first banking day following the signing of the order. Orders received after deadline are processed on the next banking day. | |

Foreign securities^{1,2}

| | |
|---|--|
| Purchase/sale of foreign bonds | 1.50% |
| Minimum transaction amount | EUR 20 000 |
| Purchase of non-traded foreign Investment Funds | Not available |
| Sale of non-traded foreign Investment Funds | 0.25%, min. EUR 50 |
| Purchase/sale of other foreign securities³ | 1.00%, min. EUR 100 |
| Minimum transaction amount | EUR 5 000 |
| Subscription of foreign securities (certificates, shares) | 1.00%, min. EUR 100 |
| Minimum transaction amount | EUR 5 000 |
| Fees related to the custody of foreign securities | |
| Transfer fee (transfer out) | HUF 5 000 (per transaction) |
| Account management fee | 0.10% per annum calculated on the quarterly average value of the securities portfolio, min. HUF 1 500 /quarter |
| In case of Global Depository Receipts (GDRs) and American Depository Receipts (ADRs) the custody fee of foreign partners are charged in addition to the normal account management fee | The fee can vary between 1 to 5 cents by the piece and security. |

¹ Securities considered foreign, if the two letter country code of their International Securities Identification Number (ISIN) is not HU.

² If payments related to foreign securities (e.g. dividends) are made to client accounts in a currency in which the bank does not manage accounts, then the bank shall initiate a conversion on the working day following the day of the arrival of the payment, which shall be performed at the exchange rate quoted by the clearing house performing the conversion. Following the conversion, the sums shall be credited to the client's account in forint.

³ In case of secondary trading of non-exchange traded certificates issued by Raiffeisen Centrobank orders are placed as fill-or-kill orders: an order can be executed only if total order size is filled. If immediate execution of the total order size is not possible at the time of order routing to Raiffeisen Centrobank, the order will be cancelled.

Fees of purchase/sale of Budapest Stock Exchange listed and OTC shares as percentage of market value

| Country | Market | Code | Fees | Min fee | | Other fees |
|--------------------|--|-------|-------|---------|---------------|--|
| Australia | AUSTRALIAN SECURITIES EXCHANGE LIMITED | XASX | 1,00% | 100 | AUD | - |
| Austria | WIENER BOERSE AG | WBAH | 1,00% | 50 | EUR | - |
| Austria | RAIFFEISEN CENTROBANK | ORCB | 1,00% | 3000 | HUF | - |
| Belgium | NYSE Euronext - Euronext Brussels | ALXB | 1,00% | 50 | EUR | - |
| Czech Republic | THE PRAGUE STOCK EXCHANGE | XPRA | 1,00% | 1200 | CZK | - |
| Denmark | OMX NORDIC EXCHANGE COPENHAGEN | XCSE | 1,00% | 350 | DKK | - |
| United Kingdom | LONDON STOCK EXCHANGE | XLON | 1,00% | 30 | GBP | Stamp-duty: • purchase of shares issued in the United Kingdom 0,5%, (in case of non-standard Clearstream settlement 1,5%). • purchase of shares issued in Ireland 1% |
| | | | 1,00% | 50 | EUR | |
| | | | 1,00% | 40 | USD | |
| | LONDON AIM | AIMX | 1,00% | 30 | GBP | |
| | | | 1,00% | 50 | EUR | |
| 1,00% | 40 | USD | | | | |
| Finland | OMX NORDIC EXCHANGE HELSINKI | XHEL | 1,00% | 50 | EUR | - |
| France | NYSE Euronext - Euronext Paris | XPAR | 1,00% | 50 | EUR | French Financial Transaction Tax: purchase of shares issued in France 0.3% |
| Greece | ATHENS EXCHANGE | XATH | 1,00% | 150 | EUR | Sales tax 0.2% |
| Netherlands | NYSE Euronext - Euronext Amsterdam | XAMS | 1,00% | 50 | EUR | - |
| Croatia | ZAGREB STOCK EXCHANGE | XZAG | 1,00% | 600 | HRK | - |
| Ireland | IRISH STOCK EXCHANGE - MAIN MARKET | XDUB | 1,00% | 50 | EUR | Stamp-duty: purchase of shares issued in Ireland 1% |
| Japan | JASDAQ SECURITIES EXCHANGE | XJAS | 1,00% | 6000 | JPY | - |
| | OSAKA SECURITIES EXCHANGE | XOSE | 1,00% | 6000 | JPY | - |
| | TOKYO STOCK EXCHANGE | XTKS | 1,00% | 6000 | JPY | - |
| Canada | TORONTO STOCK EXCHANGE | XTSE | 1,00% | 80 | CAD | - |
| | TSX VENTURE EXCHANGE | XTSX | 1,00% | 80 | CAD | - |
| Poland | WARSAW STOCK EXCHANGE | XWAR | 1,00% | 200 | PLN | - |
| Hungary | BUDAPEST STOCK EXCHANGE | XBUD | 1,00% | 10 | EUR | - |
| | | XBUD | 1,00% | 2000 | HUF | - |
| | BUDAPEST STOCK EXCHANGE-DAYTRADE | XBUD | 0,50% | 1000 | HUF | - |
| Germany | EUWAX | EUWX | 1,00% | 50 | EUR | - |
| | XETRA | XETR | 1,00% | 50 | EUR | - |
| | DEUTSCHE BOERSE AG | XFRA | 1,00% | 50 | EUR | - |
| | BOERSE FRANKFURT - REGULIERTER MARKT | FRAA | 1,00% | 50 | EUR | - |
| | BOERSE HAMBURG - REGULIERTER MARKT | HAMA | 1,00% | 50 | EUR | - |
| | BOERSE HANNOVER - REGULIERTER MARKT | HANA | 1,00% | 50 | EUR | - |
| | BOERSE BERLIN | XBER | 1,00% | 50 | EUR | - |
| | BOERSE DUESSELDORF | XDUS | 1,00% | 50 | EUR | - |
| | BOERSE MUENCHEN | XMUN | 1,00% | 50 | EUR | - |
| BOERSE STUTTGART | XSTU | 1,00% | 50 | EUR | - | |
| Norway | OSLO BORS | XOSL | 1,00% | 400 | NOK | - |
| Italy | BORSA ITALIANA | MTAA | 1,00% | 50 | EUR | - |
| Portugal | NYSE Euronext - Euronext Lisbon | XLIS | 1,00% | 50 | EUR | - |
| Romania | BUCAREST STOCK EXCHANGE | XBSE | 1,00% | 400 | RON | - |
| Spain | BOLSA DE MADRID | XMAD | 1,00% | 50 | EUR | - |
| | MERCADO CONTINUO ESPANOL | XMCE | 1,00% | 50 | EUR | - |
| Switzerland | SWISS EXCHANGE | XSWX | 1,00% | 75 | CHF | - |
| | SWX EUROPE | XVTX | 1,00% | 75 | CHF | - |
| Sweden | OMX NORDIC EXCHANGE STOCKHOLM | XSTO | 1,00% | 400 | SEK | - |
| | | | 1,00% | 50 | EUR | - |
| Slovenia | LJUBLJANA STOCK EXCHANGE | XLJU | 1,00% | 50 | EUR | - |
| Turkey | ISTANBUL STOCK EXCHANGE | XIST | 1,00% | 110 | TRY | - |
| USA | INTERNATIONAL SECURITIES EXCHANGE, LLC | XISX | 0,95% | 40 | USD | +1 cent/share |
| | NASDAQ | XNAS | | | | |
| | | XNGS | | | | |
| | | XNCM | 0,95% | 40 | USD | +1 cent/share |
| | | XNMS | | | | |
| | NEW YORK STOCK EXCHANGE | XNYS | 0,95% | 40 | USD | +1 cent/share |
| | | ARCX | | | | |
| OTC BULLETIN BOARD | XOTC | 0,95% | 40 | USD | +1 cent/share | |

In case of other markets traded foreign stock transactions fees and costs are charged on the client on a customised basis

Investment fund units

With respect to conditions not listed in these Terms and Conditions, the provisions of the Fund Management Prospectus shall apply. The securities distribution companies listed below reserve the right to modify the applicable conditions. Raiffeisen Bank is not liable for any increase in costs arising from changes in the terms and conditions offered by the distributors or from a delay in the communication of such changes.

Raiffeisen Funds ^{1, 2, 3}

Raiffeisen Bond Fund,
Raiffeisen Commodity Fund of Funds
Raiffeisen Equity Fund,
Raiffeisen Interest Premium Short Term Bond Fund,
Raiffeisen International Equity Fund,
Raiffeisen Yield Premium Derivative Fund

| | |
|---|-----------------------|
| Purchase | Free of charge |
| Redemption | 0.40%, max. HUF 1 000 |
| Switching | HUF 500 |
| Raiffeisen Index Premium Fund | |
| Purchase | Free of charge |
| Redemption | HUF 500 |
| Switching | HUF 500 |
| Raiffeisen Solution Start Fund of Funds (HUF) | |
| Purchase | 1.00% |
| Redemption | HUF 500 |
| Raiffeisen Solution Start Fund of Funds (EUR) | |
| Purchase | 1.00% |
| Redemption | EUR 10 |
| Raiffeisen Solution Start Fund of Funds (USD) | |
| Purchase | 1.00% |
| Redemption | 5 USD |
| Raiffeisen Solution Plus Fund of Funds (HUF) | |
| Purchase | 1.25% |
| Redemption | HUF 3 000 |
| Raiffeisen Solution Plus Fund of Funds (EUR) | |
| Purchase | 1.25% |
| Redemption | EUR 5 |
| Raiffeisen Solution Plus Fund of Funds (USD) | |
| Purchase | 1.25% |
| Redemption | 10 USD |
| Raiffeisen Solution Pro Fund of Funds (HUF) | |
| Purchase | 1.50% |
| Redemption | 0.40%, max. HUF 1 000 |
| Raiffeisen Solution Pro Fund of Funds (EUR) | |
| Purchase | 1.50% |
| Redemption | EUR 10 |
| Raiffeisen Solution Pro Fund of Funds (USD) | |
| Purchase | 1.50% |
| Redemption | 10 USD |

¹ From 1st December 2014 - due to changes in the system supporting the distribution and settlement of investment notes operated by KELER Zrt. - Raiffeisen Bank Zrt. will not accept amount based redemption orders given for Investment notes of Raiffeisen Investment Funds, only unit based redemption orders are acceptable.

Unit based redemption orders may be given without restriction subject to availability.

² A commission of 2% will be charged in the event of a redemption / switching performed within 5 banking days after purchase.

³ A commission of 2% will be charged in the event that one or more redemptions in a total value of more than HUF 100 000 000 / EUR 400 000 / USD 400 000 is or are performed within 5 banking days without notifying the Bank at least 5 banking days in advance thereof. In this sense the totality of redemption orders given in respect of Investment Fund Units by one Investor within 5 banking days qualifies as a single transaction (with the Investor being obliged to give notice of its intention on a banking day preceding the day of redemption by at least five banking days). In the case of redemption in several tranches, the penalty commission is charged on the basis of the consolidated transaction value. The redemption commission charged in relation to the various partial redemptions is offset by the Distributors against the value of the penalty commission.

| | |
|--|---|
| Raiffeisen Private Banking Pannonia Fund of Funds | |
| Purchase | Up to HUF 600 000: HUF 3 000; above: 0,5% |
| Redemption | HUF 3000 |
| Switching | Up to HUF 300 000: HUF 1 500; above: 0,5% |
| Minimum transaction amount | HUF 50 000 |
| Raiffeisen International Bond Fund of Funds "A" | |
| Purchase | Free of charge |
| Redemption | HUF 1 500 |
| Raiffeisen International Bond Fund of Funds "E", Raiffeisen Euro Premium Short-term Bond Fund | |
| Purchase | Free of charge |
| Redemption | EUR 5 |
| Raiffeisen International Equity Fund (EUR) | |
| Purchase | Free of charge |
| Redemption | EUR 4 |
| Raiffeisen Real Estate Fund "A" (ISIN code: HU0000707864) | |
| Purchase | 1.5% |
| + from 1 December 2018 until 31 May 2019 additional ¹ | +3% |
| Minimum transaction amount | HUF 3 000 000 |
| Redemption ² | 0.5% |
| Raiffeisen Real Estate Fund "D" EUR (ISIN code: HU0000717954) | |
| Purchase | 1.5% |
| + from 1 December 2018 until 31 May 2019 additional ¹ | +3% |
| Minimum transaction amount | EUR 9 090 |
| Redemption ² | 0.5% |
| Raiffeisen Real Estate Fund "U" USD (ISIN code: HU0000719190) | |
| Purchase | 1.5% |
| + from 1 December 2018 until 31 May 2019 additional ¹ | +3% |
| Minimum transaction amount | USD 10 000 |
| Redemption ² | 0.5% |

¹ If within 5 trading days of a redemption order given for units of Raiffeisen Real Estate Investment Fund the investor gives a purchase order for Raiffeisen Real Estate Investment Fund of minimum HUF 3 000 000 but in a measure not exceeding the value of the redeemed units, the sales commission of 3% will not be charged. Valid between 29.01.2019. and 28.02.2019.

² A commission of 2% will be charged in the event of a redemption / switching performed within 1 year after purchase. A commission of 2% will be charged in the event that one or more redemptions in a total value of more than HUF 100 000 000 (or the equivalent in foreign currency) 30 banking days without notifying the Bank at least 30 banking days in advance thereof. In this sense the totality of redemption orders given in respect of Investment Fund Units by one Investor within 30 banking days qualifies as a single transaction (with the Investor being obliged to give notice of its intention on a banking day preceding the day of redemption by at least 30 banking days). In the case of redemption in several tranches, the penalty commission is charged on the basis of the consolidated transaction value. The redemption commission charged in relation to the various partial redemptions is offset by the Distributors against the value of the penalty commission.

| Deadline for acceptance of orders for same-day execution (purchase and sale): | | |
|--|---------------|--------------------------|
| | Branch | Raiffeisen Direkt |
| Purchase of investment fund units | 16:00 | 16:00 |
| Sale (redemption) of investment fund units | 16:00 | 16:00 |

| Settlements (execution) of orders: | |
|---|--|
| Raiffeisen Euro Premium Short-term Bond Fund, Raiffeisen Absolute Return Derivative Fund, Raiffeisen Bond Fund, Raiffeisen Interest Premium Short Term Bond Fund | order + 2 banking day |
| Raiffeisen Index Premium Derivative Fund, Raiffeisen International Equity Investment Fund (HUF and EUR) | order + 3 banking day |
| Raiffeisen Real Estate "A" Fund, Raiffeisen Real Estate "D" EUR Fund, Raiffeisen Real Estate "U" USD Fund, Raiffeisen Equity Fund | purchase: order + 2 banking day redemption: order + 4 banking day |
| Raiffeisen Solution Fund of Funds, Raiffeisen Private Banking Pannonia Fund of Fund, Raiffeisen International Bond Fund of Funds | order + 4 banking day |
| Raiffeisen Commodity Fund of Funds | order + 5 banking day |

| Other Traded Investment Funds | | |
|---|--------------------------------|-------------------------------------|
| Traded Investment Funds ¹ | Aberdeen Funds | Dialóg Funds |
| | Aegon Funds | Fidelity Funds |
| | Allianz Funds | Franklin / Templeton Funds |
| | Blackrock Funds | Generali Funds |
| | Budapest Funds | JP Morgan Funds |
| | C-Quadrat Funds | OTP Funds |
| | Concorde Funds | Parvest / Parworld Funds |
| | Credit Suisse (Aberdeen) Funds | Raiffeisen Capital Management Funds |

| Purchase¹ | | |
|---|--|---------------------------------|
| | Domestic Investment Funds | Foreign Investment Funds |
| Money Market and Liquidity Funds | 0.50% | 0.50% |
| Bond Funds | 1.25% | 1.25% |
| Equity and Other Funds | 1.50% | 1.50% |
| Redemption¹ | | |
| Budapest Funds | HUF 500, or in case of redemption within 5 days: 1.00% | |
| Concorde Funds | HUF 500 / EUR 2, or in case of redemption within 5 days: 5.00% | |
| Generali Funds | HUF 2 000 / EUR 10, or in the case of redemption within 15/30 days of the last purchase order, then 1.00%-2.00% of the net asset value as at the time of redemption. | |
| Aegon Funds | Free of charge, or in the case of redemption within 10 working days from the date of the last purchase order: 2.00% of the net asset value as at the time of redemption. | |
| Minimum Transaction Amount | | |
| All Funds | EUR / USD 5 000 or HUF 1 000 000 | |
| Deadline for acceptance of orders for same-day execution (purchase and sale): 1:00 p.m., except in case of funds of the Aberdeen Asset Management Hungary Alapkezelő Zrt.: 12:00 p.m. | | |
| Orders given outside the bank on paper shall be regarded received by 10:00 a.m on the first banking day following the signing of the order. | | |

¹ See detailed list in Appendix 1.

| Other available products | | |
|---|----------|----------------|
| | Purchase | Redemption |
| Equilor Africa Investment Fund, Equilor Central European Equity Fund, Equilor NOE Equity Fund, Equilor Magnus EUR Derivative Fund, Equilor Pillars Derivative Fund, Equilor Primus Fund of Funds, Equilor Dynamic Portfolio Derivative Fund, Equilor Optimus Fund of Funds | 1.50% | Free of charge |
| Equilor Fregatt Premium Bond Fund | 1.25% | Free of charge |
| Equilor Liquidity Fund | 0.50% | Free of charge |
| Pioneer USA Equity Fund A, Pioneer Euro High Yield Fund | 1,50% | 1,50% |

For the above investment product the Bank does not provide investment advice.

| Premium investment | |
|---|--|
| A financial instrument of fixed yield, where the principal amount may be converted to another currency depending on the changes of reference exchange rate. | |
| Minimum transaction amount | HUF 3 000 000 / EUR 12 000 / USD 15 000 / CHF 15 000 |
| Conditions in respect of individual deposit transactions | Based on individual agreement |

Premium investments cannot be released prior to maturity. If the Customer terminates the agreement, the Bank can extend a loan to the Customer in lieu of the investment (which serves as collateral of the loan), in accordance with the General Business Conditions.

Premium investments are available for our clients who have signed the appropriate Treasury deposit framework agreement.

Each scheme offered assumes that the investment will be opened on the same day, and will stay valid provided market conditions (primarily the spot rate) remain unchanged.

Formula for calculating the yield:

$$\frac{\text{capital} \times \text{yield in \%} \times \text{number of days}}{36\,500}$$

When calculating the yield, the Bank takes the day of opening the investment as the starting date, and the day prior to the maturity of the investment as the closing date.

Raiffeisen Internet Brokering

Raiffeisen Internet Brokering service

| | |
|--|--|
| Application for Raiffeisen Internet Brokering | Free of charge |
| Transaction fees of available product | |
| Securities listed on the Budapest Stock Exchange (BSE) | |
| Purchase/sale of securities on the Budapest Stock Exchange (BSE) (Coverage for market-price equity purchase orders is set aside subject to the limits pertaining to the latest BSE offer prices.) | 0.50%, min. HUF 1 000 |
| Government bonds | |
| Purchase/sale of government Bonds | HUF 750 |
| Purchase/sale of Half-year Government Security (FMÁP), former name Half-year Interest-Bearing Treasury Bills (FKJ) 1-year Government Security (1MÁP), former name 1-year Interest-Bearing Treasury Bills (KKJ) 2-year Government Security (2MÁP), former name 2-year Government Bond (2MÁP) Bonus Hungarian Government Security (BMÁP), former name Bonus Hungarian Government Bond (BMÁK) Premium Hungarian Government Security (PMÁP), former name Premium Hungarian Gov. Bond (PMÁK) | Free of charge |
| Raiffeisen Fixed Interest Bonds | |
| Secondary distribution of Raiffeisen Fixed Interest Bonds in HUF (minimum transaction amount: HUF 100 000) | Free of charge |
| Secondary distribution of Raiffeisen Fixed Interest Bonds in EUR (minimum transaction amount: EUR 100) | Free of charge |
| Raiffeisen Private Banking Bonds | |
| Secondary distribution of Raiffeisen Private Banking Bonds in HUF (minimum transaction amount: HUF 100 000 and multiples) | Free of charge |
| Secondary distribution of Raiffeisen Private Banking Bonds in EUR (minimum transaction amount: EUR 100) | Free of charge |
| Raiffeisen Investment Funds ^{1, 2, 3} | |
| Purchase | |
| Raiffeisen Bond Fund, Raiffeisen Commodity Fund of Funds, Raiffeisen Equity Fund, Raiffeisen Euro Premium Short-term Bond Fund, Raiffeisen Index Premium Fund, Raiffeisen Interest Premium Short Term Bond Fund, Raiffeisen International Equity Fund, Raiffeisen International Bond Fund of Funds "A" and "E", Raiffeisen Yield Premium Fund | Free of charge |
| Raiffeisen Private Banking Pannonia Fund of Funds | Up to HUF 600 000: HUF 3 000; above: 0,5% |
| Raiffeisen Real Estate Fund "A" (ISIN code: HU0000707864) + from 1 December 2018 until 31 May 2019 additional | 1.5% +3% |
| Raiffeisen Real Estate Fund "B" (ISIN code: HU0000707872) | 10.00%, min. HUF 3 000 |
| Raiffeisen Real Estate Fund "D" EUR (ISIN code: HU0000717954) + from 1 December 2018 until 31 May 2019 additional | 1.5% +3% |
| Raiffeisen Real Estate Fund "U" USD (ISIN code: HU0000719190) + from 1 December 2018 until 31 May 2019 additional | 1.5% +3% |
| Raiffeisen Solution Start Fund of Funds (HUF, EUR, USD) | 1.00% |
| Raiffeisen Solution Plus Fund of Funds (HUF, EUR, USD) | 1.25% |
| Raiffeisen Solution Pro Fund of Funds (HUF, EUR, USD) | 1.50% |

¹ From 1st December 2014 - due to changes in the system supporting the distribution and settlement of investment notes operated by KELER Zrt. - Raiffeisen Bank Zrt. will not accept amount based redemption orders given for Investment notes of Raiffeisen Investment Funds, only unit based redemption orders are acceptable.

Unit based redemption orders may be given without restriction subject to availability

² A commission of 2% will be charged in the event of a redemption / switching performed within 5 banking days after purchase.

³ A commission of 2% will be charged in the event that one or more redemptions in a total value of more than HUF 100 000 000 / EUR 400 000 / USD 400 000 is or are performed within 5 banking days without notifying the Bank at least 5 banking days in advance thereof. In this sense the totality of redemption orders given in respect of Investment Fund Units by one Investor within 5 banking days qualifies as a single transaction (with the Investor being obliged to give notice of its intention on a banking day preceding the day of redemption by at least five banking days). In the case of redemption in several tranches, the penalty commission is charged on the basis of the consolidated transaction value. The redemption commission charged in relation to the various partial redemptions is offset by the Distributors against the value of the penalty commission.

| Redemption | |
|--|--------------------------|
| Raiffeisen Bond Fund, Raiffeisen Commodity Fund of Funds, Raiffeisen Equity Fund, Raiffeisen Index Premium Fund, Raiffeisen Interest Premium Short Term Bond Fund, Raiffeisen International Equity Fund, Raiffeisen Solution Pro Fund of Funds (HUF), Raiffeisen Solution Start Fund of Funds (HUF), Raiffeisen Yield Premium Fund | HUF 750 |
| Raiffeisen International Bond Fund of Funds "A" | HUF 1 500 |
| Raiffeisen Euro Premium Short-term Bond Fund, Raiffeisen International Bond Fund of Funds "E", Raiffeisen Solution Plus Fund of Funds (EUR) | EUR 3 |
| Raiffeisen International Equity Fund (EUR) | EUR 4 |
| Raiffeisen Private Banking Pannonia Fund of Funds ¹ | HUF 3 000 |
| Raiffeisen Real Estate Fund "A" (ISIN code: HU0000707864) ² | 0.5% |
| Raiffeisen Real Estate Fund "B" (ISIN code: HU0000707872) ² | 3.00%, min. HUF 3 000 |
| Raiffeisen Real Estate Fund "D" EUR (ISIN code: HU0000717954) ² | 0.5% |
| Raiffeisen Real Estate Fund "U" USD (ISIN code: HU0000719190) ² | 0.5% |
| Raiffeisen Solution Start Fund of Funds (EUR) | EUR 10 |
| Raiffeisen Solution Plus Fund of Funds (HUF) | HUF 3 000 |
| Raiffeisen Solution Pro Fund of Funds (EUR) | EUR 10 |

¹ The minimum transaction amount is HUF 200 000.

² A commission of 2% will be charged in the event of a redemption / switching performed within 1 year after purchase. A commission of 2% will be charged in the event that one or more redemptions in a total value of more than HUF 100 000 000 (or the equivalent in foreign currency) 30 banking days without notifying the Bank at least 30 banking days in advance thereof. In this sense the totality of redemption orders given in respect of Investment Fund Units by one Investor within 30 banking days qualifies as a single transaction (with the Investor being obliged to give notice of its intention on a banking day preceding the day of redemption by at least 30 banking days). In the case of redemption in several tranches, the penalty commission is charged on the basis of the consolidated transaction value. The redemption commission charged in relation to the various partial redemptions is offset by the Distributors against the value of the penalty commission.

| Transaction fees of available product | |
|--|----------------|
| Raiffeisen Capital Management Funds | |
| Purchase | |
| Bond and Money Market Funds: | |
| Raiffeisen Euro ShortTerm Rent Fund, Raiffeisen Euro Plus Bond Fund, Raiffeisen Euro Corporate Bond Fund, Raiffeisen Global Bond Fund, Raiffeisen Eastern European Bonds, Raiffeisen Europa High Yield Bond Fund | 1.25% |
| Mixed Funds: | |
| Raiffeisen Sustainable Mix Investment Fund | 1.50% |
| Equity Funds: | |
| Raiffeisen Europe Equity Fund, Raiffeisen Global Fundamental Equity Fund, Raiffeisen Top Dividend Equity Fund, Raiffeisen Eastern European Equity Fund, Raiffeisen Eurasia Equity Fund, Raiffeisen Emerging Markets Equity Fund, Raiffeisen Energy Equity Fund, Raiffeisen Healthcare Equity Fund, Raiffeisen Europe Small Cap Fund, Raiffeisen Russia Equity Fund | 1.50% |
| Special products: | |
| Raiffeisen Absolute Return Global Balanced Fund of Funds | 1.50% |
| Redemption | |
| Every Raiffeisen Capital Management Funds | Free of charge |
| Other Traded Investment Funds | |
| Equals to the conditions in section III. Securities conditions / Other Traded Investment Funds | |

| Deadline for acceptance of orders for same-day execution (purchase and sale): | |
|--|------------------------------------|
| Purchase / redemption of Raiffeisen Investment Fund units | 08:00 – 16:00 on banking days |
| Purchase / redemption of Raiffeisen Capital Management Investment Fund units | 08:00 – 13:00 on banking days |
| Purchase / redemption of other Trading Investment Fund units | 08:00 – 13:00 on banking days |
| Purchase / sale of government securities | 08:00 – 16:30 on banking days |
| Purchase / sale of BSE shares in opening period | 08:35 – 08:59 on BSE business days |
| Purchase / sale of BSE shares after opening period | 09:03 – 17:00 on BSE business days |
| Purchase / sale orders involving the secondary trading of Raiffeisen Private Banking Bonds and Raiffeisen Fixed Interest Bonds | 08:00 – 16:30 on banking days |
| Transfer to Raiffeisen bank account from customer account | 08:00 – 17:00 on banking days |

With the exception of securities listed on the Budapest Stock Exchange (BSE), orders may be placed beyond the above acceptance deadline. In the case of orders placed after the above acceptance deadline, the orders will be processed on the transaction date specified on the individual orders, in the sequence of submission of the orders.

Information regarding the settlement/delivery of securities is contained in the "Investment services activity" sub-section of the present section.

| Maximum transaction amounts | | |
|--|--|--|
| | Purchase | Sale |
| Raiffeisen Investment Fund units | HUF 50 million | HUF 50 million |
| Raiffeisen Capital Management Fund units and Other Traded Investment Funds | equivalent of HUF 50 million in EUR or USD | equivalent of HUF 50 million in EUR or USD |
| Government securities | HUF 50 million | HUF 50 million |
| Raiffeisen Private Banking Bonds and Raiffeisen Fixed Interest Bonds | HUF 50 million | HUF 50 million |
| Blue Chips listed on the Budapest Stock Exchange | HUF 50 million | HUF 50 million |
| Other securities listed on the Budapest Stock Exchange | HUF 5 million | HUF 5 million |
| Daily transaction limits (regarding cancellations, purchases and sellings jointly) | HUF 250 million | |

Classification of financial assets**Non-complex financial assets**

prompt equity deals, if the equity is traded on a regulated market

investment fund units

T-bills

Hungarian Government Security

government bonds

repo

corporate bond (without embedded derivative instrument)

Complex financial assets

ETF

certificate

warrant

futures

FX forward

flexi forward

knock-out forward

no touch forward

forward extra

participating forward

zero cost collar

seagull

target profit forward

average rate option

selling options for a multicurrency loan

forward rate agreement (FRA)

cross-currency interest rate swap

structured swaps

interest rate options (cap, floor, collar)

binary options (one touch, no touch, double no touch)

structured notes

commodity futures

commodity swap

commodity option

structured deposit

premium investment

The minimum requirement for placing an order for a complex financial asset is the following: based on the Client's answers of the completed Suitability and Appropriateness Test the complex financial asset is in line with the risk rating, the product knowledge and experience of the Client.



IV. Deposits

Fixed-term HUF deposits ¹

| Terms and interest rates (annual interest rate, in %) | HUF 500 000 - 9 999 999 | HUF 10 000 000 - 99 999 999 | HUF 100 000 000 Ft |
|--|-------------------------|-----------------------------|------------------------|
| 7 – 14 nap | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) |
| 15 – 30 nap | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) |
| 31 – 62 nap | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) |
| 63 – 90 nap | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) |
| 91 – 183 nap | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) |
| 184 – 365 nap | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) | 0.01%(AER: 0.01%) |
| 366 – 730 nap | 0.01%* | 0.01%* | 0.01%* |
| *Minimum AER values: | | | |
| | 0.01%; 730 days: 0.01% | 0.01%; 730 days: 0.01% | 0.01%; 730 days: 0.01% |
| | 0.01%; 366 days: 0.01% | 0.01%; 366 days: 0.01% | 0.01%; 366 days: 0.01% |

Annual interest rate paid in the case of early deposit-release:

- within 30 days following the fixing of the deposit: 0%, with the exception of minimum 7 days deposits covering swap deals in which case the maximum paid interest rate is 50 bp (0,50%) lower than the original interest rate.
- from the 31st day following the fixing of the deposit: the prevailing HUF current account interest applied by the Bank, from which the Bank may depart, at its own discretion, in the customer's favour, by a maximum of 100 basis points (1.00%).

| HUF interest rates / AER available through Raiffeisen Direkt and Raiffeisen DirektNet | HUF 500 000- HUF 4 999 999 | HUF 5 000 000- HUF 9 999 999 | Above HUF 10 000 000 |
|---|----------------------------|------------------------------|----------------------|
| 1 month | 0.01% | 0.01% | 0.01% |
| 2 months | 0.01% | 0.01% | 0.01% |
| 3 months | 0.01% | 0.01% | 0.01% |
| 6 months | 0.01% | 0.01% | 0.01% |
| 12 months | 0.01% | 0.01% | 0.01% |

The fixing of deposits in the currencies indicated, and at the interest rates indicated, via Raiffeisen DirektNet or Raiffeisen Direkt is only possible through a one-off instruction.

¹When determining a specific interest rate within the interest band, the Bank bases its decision on the following criteria:

- the value of the Customer's assets managed at the Bank (with the assets managed at the Bank to be understood as comprising the entire assets that are available on the Customer's bank and/or securities accounts)
- the Customer's account history (with particular regard to the duration of the bank account agreement, and to the turnover transacted on the Customer's account(s))
- the frequency/volume of usage by the Customer of the financial services offered by the Bank

Promotional fixed-term HUF deposits

| Promotional HUF Deposit | Promotional interest rate / AER according to asset under management ¹ | | |
|-------------------------|--|------------------------------------|-----------------------|
| | below HUF 70 000 000 | between HUF 70 000 000-140 000 000 | above HUF 140 000 000 |
| 1 month | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 2 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 3 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 4 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 6 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 9 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 12 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 24 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 36 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |
| 60 months | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) | 0.01% (AER: 0.01%) |

In relation to the promotion, the annual promotional interest rate is valid in respect of time deposits of minimum HUF 500 000 per transaction. The time deposit can only be opened through a one-off instruction. If the sum to be placed in the fixed-term deposit arises from the cancellation of a previously fixed deposit, the promotional interest rate shall not apply. This promotional offer is valid in respect of deposit-fixing orders given until the offer is withdrawn. The Bank reserves the right to modify these conditions during the period of the promotion.

The promotional deposit can be required only in Raiffeisen Branches and via Raiffeisen Direkt.

Annual interest rate paid in the case of early deposit-release:

- within 30 days following the fixing of the deposit: 0%
- from the 31st day following the fixing of the deposit: the prevailing HUF current account interest applied by the Bank, from which the Bank may depart, at its own discretion, in the customer's favour, by a maximum of 100 basis points (1.00%).

¹ The balance of customer's bank accounts, time deposits and the value of the securities account. In case of foreign currencies the balance is calculated with the actual foreign currency/HUF midrate.

Promotional fixed-term FCY deposits

EUR deposits

| Promotional EUR Deposit | Promotional interest rate / AER according to asset under management ¹ | | |
|-------------------------|--|---------------------------------------|--------------------------|
| | below HUF 70 000 000 | between HUF 70 000 000-140 000 000 | above HUF 140 000 000 |
| 3 months | 0.01% | 0.01% | 0.01% |
| 6 months | 0.01% | 0.01% | 0.01% |
| 9 months | 0.01% | 0.01% | 0.01% |
| 12 months | 0.01% | 0.01% | 0.01% |

In relation to the promotion, the annual promotional interest rate is valid in respect of time deposits of minimum EUR 5 000 per transaction. Deposits may only be fixed through the submission of a one-off order. If the sum to be placed in the fixed-term deposit arises from the cancellation of a previously fixed deposit, the promotional interest rate shall not apply. The promotional offers apply to deposit-fixing orders submitted until the withdrawal of the promotion. The Bank reserves the right to amend the terms and conditions during the promotional period.

The Promotional EUR Deposit can be required only in Raiffeisen Branches and via Raiffeisen Direkt.

USD deposits

| Promotional USD Deposit for New Asset | Promotional interest rate / AER |
|---------------------------------------|---------------------------------|
| 3 months | 0.65% |
| 6 months | 0.70% |
| 12 months | 1.00% |

The promotional offer is valid for time deposits opened after 4th January, 2017 until withdrawal.

In Promotional Deposit for New Asset exclusively fresh money - derived from non Raiffeisen Bank source according to the closing balance available on 4th January, 2017* - can be deposited.

The maximum amount that can be deposited in Promotional Deposit for New Asset is the difference of the sum balance of savings available when the order is given, and the sum closing balance of savings available on 4th January, 2017, but at least USD 1 000, and maximum USD 400 000. Promotional Deposit for New Asset's minimum amount is USD 1 000, and maximum amount is USD 400 000/ client and duration.

The Promotional Deposit for New Asset can be required only in Raiffeisen Branches and via Raiffeisen Direkt.

*According to the closing balance available on 4th January, 2017. of customer's bank account, time deposits and the value of the securities account. In case of deposits in foreign currencies the balance is calculated with the actual foreign currency/HUF midrate valid on 4th January, 2017.

| Promotional USD Deposit | Promotional interest rate / AER according to asset under management ¹ | | |
|-------------------------|--|---------------------------------------|--------------------------|
| | below HUF 70 000 000 | between HUF 70 000 000-140 000 000 | above HUF 140 000 000 |
| 3 months | 0.35% | 0.55% | 0.65% |
| 6 months | 0.40% | 0.60% | 0.70% |
| 12 months | 0.70% | 0.90% | 1.00% |

In relation to the promotion, the annual promotional interest rate is valid in respect of time deposits of minimum USD 5 000 per transaction. Deposits may only be fixed through the submission of a one-off order. If the sum to be placed in the fixed-term deposit arises from the cancellation of a previously fixed deposit, the promotional interest rate shall not apply. The promotional offers apply to deposit-fixing orders submitted until the withdrawal of the promotion. The Bank reserves the right to amend the terms and conditions during the promotional period.

The Promotional USD Deposit can be required only in Raiffeisen Branches and via Raiffeisen Direkt.

¹ The balance of customer's bank accounts, time deposits and the value of the securities account. In case of foreign currencies the balance is calculated with the actual foreign currency/HUF midrate.

GBP deposits

| Promotional GBP Deposit for New Asset | Promotional interest rate / AER |
|---------------------------------------|---------------------------------|
| 6 months | 0.40% |

The promotional offer is valid for time deposits opened after 4th January, 2017 until withdrawal.

In Promotional Deposit for New Asset exclusively fresh money - derived from non Raiffeisen Bank source according to the closing balance available on 4th January, 2017* - can be deposited.

The maximum amount can be deposited in Promotional Deposit for New Asset is the difference of the sum balance of savings available when the order is given, and the sum closing balance of savings available on 4th January, 2017, but at least GBP 1 000, and maximum GBP 300 000. Promotional Deposit for New Asset's minimum amount is GBP 1 000, and maximum amount is GBP 300 000/ client and duration.

The Promotional Deposit for New Asset can be required only in Raiffeisen Branches and via Raiffeisen Direkt.

*According to the closing balance available on 4th January, 2017. of customer's bank account, time deposits and the value of the securities account. In case of deposits in foreign currencies the balance is calculated with the actual foreign currency/HUF midrate valid on 4th January, 2017.

| Promotional GBP Deposit | Promotional interest rate / AER according to asset under management ¹ | | |
|-------------------------|--|------------------------------------|-----------------------|
| | below HUF 70 000 000 | between HUF 70 000 000-140 000 000 | above HUF 140 000 000 |
| 3 months | 0.15% | 0.25% | 0.30% |
| 6 months | 0.25% | 0.35% | 0.40% |
| 12 months | 0.35% | 0.45% | 0.50% |

In relation to the promotion, the annual promotional interest rate is valid in respect of time deposits of minimum GBP 4 000 per transaction. Deposits may only be fixed through the submission of a one-off order. If the sum to be placed in the fixed-term deposit arises from the cancellation of a previously fixed deposit, the promotional interest rate shall not apply. The promotional offers apply to deposit-fixing orders submitted until the withdrawal of the promotion. The Bank reserves the right to amend the terms and conditions during the promotional period.

The Promotional GBP Deposit can be required only in Raiffeisen Branches and via Raiffeisen Direkt.

Annual interest rate paid in the event of early deposit-release:

- within 30 days following the fixing of the deposit: 0%
- from the 31st day following the fixing of the deposit: the prevailing foreign-currency current account interest applied by the Bank (in the case of banded interest, the rate corresponding to the highest band), from which the Bank may depart, at its own discretion in the customer's favour, to a maximum of the original interest rate decreased by 50 basis points (0.50%).

Fixed-term FCY deposits**EUR deposit rates / AER**

| Deposit term | 2 000 – 199 999 | 200 000 – 399 999 | 400 000 – 2 999 999 | Above 3 000 000 |
|-----------------------|-----------------|-------------------|---------------------|-----------------|
| 31 – 90 days | 0.01% | 0.01% | 0.01% | 0.01% |
| 91 – 183 days | 0.01% | 0.01% | 0.01% | 0.01% |
| 184 – 365 days | 0.01% | 0.01% | 0.01% | 0.01% |

| Deposit term | EUR interest rates/AER available via Raiffeisen Direkt and Raiffeisen DirektNet ¹ |
|------------------|--|
| 1 month | 0.01% |
| 3 months | 0.01% |
| 6 months | 0.01% |
| 12 months | 0.01% |

¹ The fixing of deposits in the currencies indicated, and at the interest rates indicated, via Raiffeisen DirektNet or Raiffeisen Direkt is only possible through a one-off instruction.

USD deposits / AER

| Deposit term | 2 500 – 199 999 | 200 000 – 399 999 | Above 400 000 |
|----------------|-----------------|-------------------|---------------|
| 7 – 14 days | 0.10% | 0.15% | 0.15% |
| 15 – 30 days | 0.20% | 0.30% | 0.35% |
| 31 – 90 days | 0.25% | 0.35% | 0.40% |
| 91 – 183 days | 0.30% | 0.40% | 0.50% |
| 184 – 365 days | 0.40% | 0.50% | 0.60% |

USD interest rates / AER available via Raiffeisen Direkt and Raiffeisen DirektNet ¹

| Deposit term | 2 500-199 999 | Above 200 000 |
|--------------|---------------|---------------|
| 1 month | | 0.20% |
| 3 months | | 0.35% |
| 6 months | | 0.30% |
| 12 months | | 0.40% |

GBP deposits / AER

| Deposit term | 1 500-29 999 | 30 000-299 000 | 300 000 – 999 999 | Above 1 000 000 |
|----------------|--------------|----------------|-------------------|-----------------|
| 7 – 30 days | | | 0.10% | |
| 31 – 90 days | | | 0.10% | |
| 91 – 183 days | | | 0.10% | |
| 184 – 365 days | | | 0.10% | |

GBP interest rates / AER available via Raiffeisen Direkt and Raiffeisen DirektNet ¹

| Deposit term | 1 500 – 29 999 | Above 30 000 |
|--------------|----------------|--------------|
| 1 month | | 0.10% |
| 3 months | | 0.10% |
| 6 months | | 0.10% |
| 12 months | | 0.10% |

AUD deposits / AER

| Deposit term | 10 000 – 49 999 | Above 50 000 |
|----------------|-----------------|--------------|
| 7 – 30 days | 1.00% | 1.25% |
| 31 – 90 days | 1.00% | 1.25% |
| 91 – 183 days | 1.00% | 1.25% |
| 184 – 365 days | 1.00% | 1.25% |

CAD deposits / AER

| Deposit term | 10 000 – 49 999 | Above 50 000 |
|----------------|-----------------|--------------|
| 7 – 30 days | 0.40% | 0.50% |
| 31 – 90 days | 0.40% | 0.50% |
| 91 – 183 days | 0.40% | 0.50% |
| 184 – 365 days | 0.40% | 0.50% |

PLN deposits / AER

| Deposit term | Above 150 000 |
|----------------|---------------|
| 2 – 30 days | 1.00% |
| 31 – 60 days | 1.10% |
| 61 – 90 days | 1.20% |
| 91 – 183 days | 1.30% |
| 184 – 365 days | 1.40% |

¹ The fixing of deposits in the currencies indicated, and at the interest rates indicated, via Raiffeisen DirektNet or Raiffeisen Direkt is only possible through a one-off instruction.

TRY deposits / AER

| Deposit term | 30 000 – 4 999 999 | Above 5 000 000 |
|--------------|--------------------|-----------------|
| 7 – 31 days | 7.00% - 7.50% | |

Besides the above currencies, the equivalent of minimum of EUR 2 000 deposits may also be fixed in CHF, JPY, NOK, on which the Bank pays annual interest of 0.10% irrespective of the term of the deposit.

Annual interest rate paid in the event of early deposit-release:

- within 30 days following the fixing of the deposit: 0%
- from the 31st day following the fixing of the deposit: the prevailing foreign-currency current account interest applied by the Bank (in the case of banded interest, the rate corresponding to the highest band), from which the Bank may depart, at its own discretion in the customer's favour, to a maximum of the original interest rate decreased by 50 basis points (0.50%).

Structured deposit

| | |
|---|--|
| A deposit facility of fixed maturity and variable interest, where the interest rate is determined by the performance of a given market variable | |
| Smallest amount of structured deposit | HUF 10 000 000 or its equivalent in foreign currency |
| Conditions in respect of individual deposit transactions | Based on individual agreement |

Structured deposits cannot be released prior to maturity. If the Customer terminates the deposit agreement, the Bank can extend a loan to the Customer in lieu of the deposit (which serves as collateral in the form of a security deposit), in accordance with the General Business Conditions. Structured deposits are available for our clients who have signed the appropriate Treasury deposit framework agreement.

Given the nature of the structured deposit scheme, the condition for opening each structured term deposit is that the following minimum amounts (intended by clients to be used for opening a structured deposit) have been made available to the Bank.

DNT/RAC/one touch deposit:

- Depending on term and currency.
- For HUF term deposits: 1 month – HUF 250 M, 3 months – HUF 150 M, 6 months – HUF 40 M, 12 months – HUF 20 M.


Each scheme offered assumes that the deposits will be opened on the same day, and will stay valid provided market conditions (primarily the spot rate) remain unchanged.

Formula for calculating the deposit interest:

$$\frac{\text{capital} \times \text{interest in \%} \times \text{number of days}}{36\,500}$$

When calculating the interest, the Bank takes the day of opening the deposit as the starting date, and the day prior to the maturity of the deposit as the closing date.

V. Long Term Saving Account

| Conditions of Long Term Saving Account | |
|---|---|
| Account management fee | Free of charge |
| Termination of contract | Free of charge |
|  <div style="text-align: center;"> <h3>Long Term Saving Bank Account</h3> </div> | |
| Minimum opening balance | HUF 25 000 or its equivalent in foreign currency (converted on the effective middle rate of Hungarian National Bank) |
| Available currencies | HUF, EUR, USD, GBP, TRY, CHF |
| Interest | |
| HUF account | 0,50% (AER 0,25%) |
| Foreign currency account | Same as is indicated in section II. Bank account management, interest, transfers |
| Transfers between own accounts | Free of charge |
| Range of deposits available on the Long-Term Investment Account | All HUF deposit-fixing opportunities are available, provided that their expiry date is not later than the expiry date of the Long-Term Saving Account |
| Interest on the deposits available on the Long-Term Investment Account | Same as is indicated in section IV. Deposit / Fixed HUF deposit and promotional HUF deposit opportunities |

Each client is eligible to sign only one Long Term Saving Bank Account Agreement per year. The Long Term Saving Bank Account is opened for a defined period amounting to a minimum of 12 months and maximum 5 years and will terminate after said investment period. The account will automatically be closed, at the latest, on the third banking day following the maximum 5 year investment period unless an opposing order stating that the account should be kept open has been put forward by the client.

Money can be placed only to the Customer's same currency bank account managed by the Bank, and from there can be transferred to the Long Term Saving Bank Account.

Each calendar quarter, on the last day of the quarter, the Bank credits the interest payable to the Customer on sums deposited in the Long Term Saving Bank Account, to the Customer's Long Term Saving Bank Account.

Formula for calculating interest on bank account deposit:

$$\frac{\text{capital} \times \text{interest rate in \%} \times \text{number of days}}{36,500}$$

When calculating the interest, the Bank takes the day on which the amount was deposited in the bank account as the first day, and the day prior to withdrawal of the amount from the bank account as the closing day.

Payments to the Raiffeisen Permanent Investment Savings Account may only be effected in the year of account-opening. Pursuant to the statutory provisions, partial payments from the account may only be effected at the end of the 3rd year from account-opening, whereas withdrawal of any funds at other points in time shall result in the termination of the account.

The rules of termination of the Raiffeisen Permanent Investment Savings Account, except for the withdrawal at the end of the 3rd or the 5th year from the year of account-opening, are as follows:

| Date of termination of the agreement | The Long Term Savings Bank Account terminates |
|--------------------------------------|---|
| on T day up to 3 p.m. | on T+1 day |
| on T day after 3 p.m. | on T+2 day |

T day = order submission day

Partial or total cash withdrawal at the end of the 3rd year following the year of account opening

In case of Long Term Savings Bank Accounts the deadline for submission of the request for **partial or total** cash withdrawal and contract termination at the end of the 3rd year following the account-opening shall be 12:00 on the last working day of the 3rd year following the year of account opening.

The request can be submitted until the deadline mentioned above in Raiffeisen Branches.

In case of partial cash withdrawal at the end of the 3rd year (3-year investment period) the transfer, in case of total cash withdrawal and contract termination the transfer and the termination will be fulfilled by the Bank after the 3-year investment period following the year of account opening, but until the third banking day following the 3-year investment period at the latest. In these cases the income generated on Raiffeisen Permanent Savings Account will be determined based on the data valid on the last day of the 3-year investment period following the year of account opening.

If in case of partial cash withdrawal after the transfer the balance of the Permanent Savings Account fails to reach the amount of minimum HUF 25,000 regulated by the Act CXVII of 1995 on personal income tax, the Bank terminates the Permanent Savings Account and transfers the remaining amount to the bank account determined in the Permanent Savings Account agreement.

Total cash withdrawal at the end of the 5rd year following the year of account opening

The Bank transfers the amounts deposited in the Long Term Saving Bank Account to the Client's bank account held by the Bank in the same currency as the deposited amount after the end of the 5-year investment period but until the third banking day following the 5-year investment period at the latest.

| Long Term Saving Securities Account | |
|--|--|
| Minimum opening balance | HUF 25 000 or its equivalent in a foreign currency |
| Range of available products | Purchase/sale of securities (domestic and foreign) Purchase/sale of bonds: Raiffeisen bonds, government securities and corporate bonds (domestic and foreign / auction and secondary distribution) ¹ Purchase/sale of investment fund units |
| Currency of available products | AUD, CAD, CHF, CZK, EUR, GBP, HUF, JPY, NOK, PLN, RON, TRY, USD |
| Transaction fees of available products | Equals to the conditions in section III. Securities conditions / Investment advisory services |
| Interest on the cash account associated with a securities account | 0.00% |
| HUF transfer to other financial institution | 0.1% |
| Foreign-currency transfer to other financial institution (T+2 day, and only for the key currencies – EUR, USD, GBP and HUF – T+1 day) | 0.20% (min. EUR 8,22) |

Money can be transferred only to the Customer's cash account associated with a securities account, and from there can be transferred to the Long Term Saving Securities Account.

Securities can be transferred to Long Term Saving Securities Account only from NYESZ R account (retirement savings account).

An order may only be given personally or in a recorded telephone conversation. May not be given via the Bank's other sales channels (e.g. RADIR, DirektNet).

If the HUF (Hungarian Forint) balance of the Client Account is not satisfactory for the payment of Healthcare Contributions (hereinafter: HC) the Bank may set-off the amount of HC against the balance of foreign currencies different from HUF of the Client Account. The sequence of the foreign currencies is the following: EUR, USD, GBP, CHF, CAD, JPY, AUD, NOK, SEK, TRY, PLN, CZK, HRK, RON, RUB, DKK, ISK, ZAR, CNH, SGD.

Customer statement on withdrawals after 3rd year:

Currency amount and securities can be selected for withdrawal. Statements can only be made in branches in person.

Securities marked for withdrawal are locked up until the fulfilment of the orders given in the statement. Securities which are used as collaterals for loans can not be selected for withdrawal. Orders for securities withdrawal can be given until 12:00 am on the last business day of the year in Raiffeisen branches.

¹ Bonds issued by Raiffeisen can be sold from the Customer's securities account and at the same time bought to long term saving securities account on each Friday from 31.05.2010 at midpoint rate valid on that certain day.

If the securities marked get called, knocked-out or pay any interest or dividends while locked up, the inflowing funds will be locked up as well and transferred to the main securities account on the last business day of the year.

Securities which get transferred at the end of the 3rd year or at the end of the 5th year will get a new historical cost, which is the higher of the original historical cost and the market price prevailing on the day of the transfer according to the Act CXVII of 1995 on Personal Income Tax.

The historical cost of the securities remaining on the Long-Term investment account decreases in line with the amount of the withdrawal.

If the balance of the sub-account falls below the 25.000 HUF (or equivalent foreign currency) threshold after the withdrawal, the Bank terminates the sub-account and transfers the remaining funds to the main securities account automatically.

VI. Stability Savings Account

Stability Savings Account (SSA) – available until 17.01.2017.

| | |
|---|--|
| Minimum amount to be deposited upon account opening | HUF 5 000 000 |
| Eligible products | Only and exclusively dematerialised government securities issued by the Hungarian State or other member states of the European Economic Area and quoted in HUF may be purchased/subscribed |
| Currency of eligible products | HUF |
| Transaction fees of eligible products | Identical with the fees included in Section "Investment advisory services" in Chapter III "Securities conditions" |
| Eligible transactions | Government securities auction orders, government securities purchase/sale, subscription |
| Interest paid on the cash account attached to the securities account | 0.00% |

A Stability Savings Account ("SSA") consists of a stability savings securities account and a stability savings cash account, which may be opened only and exclusively in Hungarian forints. Simultaneously with the opening of the SSA, the accountholder (who must be a natural person) is expected to pay an amount of at least HUF 5 million to the SSA cash account in the form of a cash deposit or credit transfer (GIRO). If the above amount is not credited to the account on the date of account opening, the account will be closed. You may deposit any amount to the SSA cash account only once, on the date of account opening; however, you may as well open several SSA accounts, provided that the preconditions for account opening are satisfied in respect of each particular account.

Apart from cash withdrawal orders (in the form of account transfer), no other payment orders may be given in respect of the SSA cash account.

Taxation issues

The amount deposited by a natural person to an SSA cash account shall be regarded as income acquired in the moment of the deposition and originating in Hungary, unless there is an international agreement to provide otherwise.

The amount deposited upon the opening of the SSA, the yield of the investment instruments registered in the securities sub-account and the gain of the transactions carried out with the securities shall be subject to the payment of **personal income tax**, whose measure is identical with the measure of tax payable on the interest revenues of natural persons as of the first day of the year when the tax liability is generated. The obligation of tax payment shall arise when the account-keeping bank makes a payment from the SSA account to the accountholder.

If the length of time between the moment when the tax payment obligation arises and the time of deposition to the SSA

- is less than 3 years, then the basis of tax payment shall be 200% of the withdrawn amount,

- is at least 3 years, but less than 4 years, then the basis of tax payment shall be 100% of the withdrawn amount,
- is at least 4 years, but less than 5 years, then the basis of tax payment shall be 50% of the withdrawn amount,
- is at least 5 years, then no tax payment obligation will arise in respect of the withdrawn amount,

provided that upon the withdrawal of any securities recorded in the account the usual market value of the withdrawn securities shall also qualify as amount paid to the customer.

Apart from the obligation of personal income tax payment, there are no other dues or charges of a similar nature payable in respect of the SSA account.

The taxes payable on the income will be established, withheld and paid by the account-keeping banks, who will report the same to the tax authority in a gross manner, as a liability that cannot be linked to private individuals. Account-keeping banks will disclose data to the tax authority on the opening of SSA accounts and the payments made to such accounts without identifying accountholders.

On the cash deposit made to the SSA, and any payment from such account, the account-keeping bank will within 8 days of the cash deposit or withdrawal issue a certificate and hand it to the accountholder.

Miscellaneous

For the event of death of the accountholder, one or more beneficiaries may be identified in respect of the SSA. Beneficiaries may be identified in a special form dedicated for this purpose. If a beneficiary is identified, the SSA account shall not constitute a part of the estate.

If payment is made from an SSA account to a beneficiary or heir, then in accordance with Art. 39/B of Act CXCV of 2011 such beneficiary or heir shall be regarded as an accountholder, and the deposition made by the accountholder shall be regarded as a deposition made by the beneficiary or heir, for the purposes of tax payment obligation. Apart from the tax payment obligation as per Art. 39/B of Act CXCV of 2011, a payment from the SSA account to the beneficiary or heir shall not incur any other dues or charges of a similar nature.

Transaction orders may be given in the following channels: Orders may be given only and exclusively in-person, via your investment advisor, or in a tape-recorded telephone conversation. No orders given through the Bank's other sales channels (e.g. Raiffeisen Direkt, DirektNet) will be accepted.

VII. Treasury transactions

FX conversion at individual exchange rates

| | |
|------------------------------|---|
| Amount | min. EUR 50 000, or its equivalent |
| Fulfilment of order | T+2 day or T day |
| Conversion commission | 0.3 % per transaction |
| Commission settlement | On the day of the transaction in a currency of choice |

Stock-exchange FX forward

| | |
|--|---|
| Amount | min. EUR 100 000, or its equivalent |
| Opening a position | 0.3 % per transaction, min. HUF 2 056 |
| Opening and closing a position intraday | 0.15% per transaction |
| Closing a position | HUF 102 |
| Commission settlement | On the day of the transaction in a currency of choice |
| Currency option | HUF 206 per contract |
| FX opening/closing position | HUF 256 per contract |

VIII. Debit cards

| Available debit cards | | | | |
|--|---|-------------------|----------------------|-----------------|
| | Friedrich Wilhelm Raiffeisen | | | Raiffeisen Bank |
| | VISA Classic debit card | FWR MC debit card | VISA Gold debit card | OneCard |
| Account | | | | |
| Interest on collateral and penalty | As per prevailing account conditions | | | |
| Bank card fees | | | | |
| Application fee | - | - | - | - |
| Annual bank card fee | HUF 3 598 | HUF 3 598 | HUF 20 562 | HUF 5 130 |
| Supplementary card fee ¹ | HUF 2 570 | Free of charge | HUF 3 598 | HUF 2 056 |
| Card blocking fee (effected promptly upon reporting) | Free of charge | Free of charge | Free of charge | Free of charge |
| Transaction fees | | | | |
| Purchases | Free of charge | | | |
| HUF withdrawal transactions in Hungary | | | | |
| 1. transaction/month (from any ATM) ² | Free of charge | | | |
| 2. transaction/month (from any ATM) ² | Free of charge | | | |
| Further transactions at own 24-hour zones and from designated ATMs | HUF 51 + HUF 256 | | | |
| From other domestic bank or post office | HUF 308 + HUF 214 | | | |
| From other domestic ATM | HUF 257 + HUF 256 | | | |
| Foreign currency withdrawal transactions in Hungary | 1.00% + EUR 4,10+ 0,60% max. HUF 6 000 ³ | | | |
| Cash withdrawal fee abroad | 1.00% + EUR 4,10+ 0,60% max. HUF 6 000 ³ | | | |
| Limits | | | | |
| Cash withdrawal | Established on a case-by-case basis, or up to account balance, but max. | | | |
| | HUF 300 000 | HUF 300 000 | HUF 500 000 | HUF 300 000 |
| Purchase | Established on a case-by-case basis, up to account balance ⁴ | | | |
| Maximum number of cash withdrawal transactions | 5 | | | |
| Maximum number of purchase transactions | 15 | | | |

¹ If the supplementary card was requested due to a malfunction in the electronic payment instrument itself, the equipment necessary for using the electronic payment instrument, or any other device, then no fee is payable for the supplementary card unless the malfunction was caused by the customer's improper use of the electronic payment instrument, the equipment or other device.

² The first two cashwithdrawal in the given calendar month regardless of the amount

³ The maximum HUF 6,000 refers to the 0.6% added to the applied charges.

⁴ Transaction limit for buying on the Internet is 50.000.000 HUF.

| Available debit cards | | | | |
|--|--|-------------------|----------------------|-----------------|
| | Friedrich Wilhelm Raiffeisen | | | Raiffeisen Bank |
| | VISA Classic debit card | FWR MC debit card | VISA Gold debit card | OneCard |
| Emergency services available abroad | | | | |
| Urgent card replacement by courier service to abroad | HUF 10 230 | | | |
| Emergency cash-withdrawal fee via SWIFT – exclusively for customers with a Raiffeisen Direkt PIN whose identities have been verified with such | USD 20,56 | | | |
| Other | | | | |
| Conversion (FX purchase or sale) | Free of charge | | | |
| Mastercard MoneySend/Visa FastFund transaction credit to the bank account linked to the debit card | No charge | | | |
| Limit change (within daily maximum; permanent or one day validity) | HUF 204 ¹ | | | |
| Extra limit increase (raising above the given card type's maximum of the daily limit of the cash withdrawal amount and / or the number of the daily cash withdrawal or purchase transactions. The increased limit is valid only for the particular day.) | HUF 204 ¹ | | | |
| Blocking and unblocking of card not present bankcard transactions | | | | |
| At the branch | Promotional fee: until 31.12.2019 HUF 0 Standard fee: HUF 204 | | | |
| Via Raiffeisen Direkt | Promotional fee: until 31.12.2019 HUF 0 Standard fee: HUF 204 | | | |
| Change of bank account associated with a bank card | HUF 411 | | | |
| PIN modification (the first is free) | HUF 50 | | | |
| PIN replacement (the first is free) | HUF 511 | | | |
| Insurance (accident, sickness, baggage insurance) ² | HUF 2 500 / year | Free of charge | HUF 2 500 / year | |
| Balance enquiry at Raiffeisen 24-hour zones or designated ATMs | Free of charge | | | |

Bankcard fees are charged in the currency of the account the card belongs to, calculated at the foreign currency buy rate of the same date.

From 07th January 2013 the FWR MC debit card and OneCard services are expanded with PayPass function. In case of PayPass purchases below HUF 5 000, or below the defined amount in other countries outside Hungary, FWR MC debit card and OneCard can be used at PayPass acceptance points without signature or PIN code. In case of purchases above HUF 5 000, or above the defined amount in other countries outside Hungary (e.g. EUR 20), the cardholder has to approve the transaction with PIN code.

¹ all modification

² The validity of the insurance is the same as the validity of the bank card.

IX. Loans

General lending regulations

Formula for calculating loan interest: $\frac{\text{Capital} \times \text{interest rate in \%} \times \text{number of days}}{36\,000}$

- Conditions of principal repayment and loan interest: stipulated in individual agreements.
- APR (THM): the APR is determined based on currently effective conditions and statutory regulations, and may change in accordance with any amendments thereto. The APR for the loan facilities specified in individual agreements shall be determined at the time of credit application. The value of the APR index does not reflect the risks of interest and exchange-rate fluctuations.

Description of reference interest rates:

Name of index: BUBOR

Currency of index: HUF

Term of the reference rate (length of period): 1, 3, 6 and 12 months

Definition of reference rate: Budapest Interbank Offered Rate, a HUF reference rate regarded by the players of the interbank market as governing for specific periods among themselves

Availability of reference rate: The measure of the reference interest rate from time to time in effect is published by the National Bank of Hungary in its website (<http://www.mnb.hu>).

Frequency of adjustment: Every 1, 3, 6 or 12 months in accordance with the changes in BUBOR

Measure of the reference rate serving as a basis for the adjustment: the reference rate valid 2 days prior to the last business day of the month preceding the start of the next term, at intervals corresponding to the term of the reference rate

Interest premium: fixed, its measure may not be changed during the tenor of the loan

Interest premium change index: an interest rate change index that serves as a basis for the modification of the interest premium; it expresses the change in some reference interest rate or reference yield as compared with a basis period, and shows in what measure the portion of the interest rate that is in excess of the reference rate may be changed. The interest premium change index and the calculation methodology are published by the National Bank of Hungary. Its measure is: 0%

Description of reference interest rates:

Name of index: EURIBOR

Currency of index: EUR

Term of the reference rate (length of period): 1, 3, 6 and 12 months

Definition of reference rate: European Interbank Offered Rate, an EUR reference rate regarded by the players of the interbank market as governing for specific periods among themselves

Availability of reference rate: The measure of the reference interest rate from time to time in effect is published by the National Bank of Hungary in its website (<http://www.mnb.hu>).

Frequency of adjustment: Every 1, 3, 6 or 12 months in accordance with the changes in EURIBOR

Measure of the reference rate serving as a basis for the adjustment: the reference rate valid 2 days prior to the last business day of the month preceding the start of the next term, at intervals corresponding to the term of the reference rate

Interest premium: fixed, its measure may not be changed during the tenor of the loan

Interest premium change index: an interest rate change index that serves as a basis for the modification of the interest premium; it expresses the change in some reference interest rate or reference yield as compared with a basis period, and shows in what measure the portion of the interest rate that is in excess of the reference rate may be changed. The interest premium change index and the calculation methodology are published by the National Bank of Hungary. Its measure is: 0%

Description of reference interest rates:**Name of index:** LIBOR**Currency of index:** FCY**Term of the reference rate (length of period):** 1, 3, 6 and 12 months**Definition of reference rate:** London Interbank Offered Rate, an FCY reference rate regarded by the players of the interbank market as governing for specific periods among themselves**Availability of reference rate:** The measure of the reference interest rate from time to time in effect is published by the National Bank of Hungary in its website (<http://www.mnb.hu>).**Frequency of adjustment:** Every 1, 3, 6 or 12 months in accordance with the changes in LIBOR**Measure of the reference rate serving as a basis for the adjustment:** the reference rate valid 2 days prior to the last business day of the month preceding the start of the next term, at intervals corresponding to the term of the reference rate**Interest premium:** fixed, its measure may not be changed during the tenor of the loan**Interest premium change index:** an interest rate change index that serves as a basis for the modification of the interest premium; it expresses the change in some reference interest rate or reference yield as compared with a basis period, and shows in what measure the portion of the interest rate that is in excess of the reference rate may be changed. The interest premium change index and the calculation methodology are published by the National Bank of Hungary. Its measure is: 0%

In accordance with Act LXXVII of 2014 on the Settlement of Issues Connected to the Currency Change of Certain Consumer Loan Agreements and Interest Rules, and Act CLXII of 2009 on Consumer Credit, in the case of HUF based loan agreements and foreign currency loan agreements that do not qualify as foreign currency based loan agreements it is mandatory to amend the contracts by the strength of the law with a retroactive effect as of the statement date. The statement date of HUF based loan agreements is 30 June 2015, and the statement date of foreign currency loan agreements that do not qualify as foreign currency based loan agreements is 1 February 2015.

In accordance with the above rules, the Bank shall publish the terms and conditions that are valid in accordance with the amendment after the statement date, by the date of 30 September 2015 at the latest, with a retroactive effect as of the statement date.

The Bank shall perform its obligation of settlement arising from the amendment of the contract with a retroactive effect as of the statement date.

The prevailing measure of the terms and conditions shall be established depending on the result of the civil proceedings started in connection with the unilateral amendment of contracts.

Available loans

| Lombard loan ¹ | |
|---|---|
| Loan amount | HUF 1 000 000 – HUF 200 000 000 |
| Tenor | maximum 1 year |
| Reference interest rate (of a variable measure): | |
| HUF | BUBOR |
| FCY | EURIBOR |
| Interest premium (of a fixed measure) | |
| HUF | 2.00% - 6.00% |
| FCY | 3.00% - 9.00% |
| One-off arrangement fee | 1.00% of the approved loan amount, max. HUF 102 298 |
| Commitment fee | 2.00% ² |
| Flat early repayment fee | HUF 7.161 ³ |
| Prolongation fee | 1.00% of the outstanding loan amount, min. HUF 5.115 max. HUF 102 298 |
| Flat contract amendment fee | 0.75% of the approved credit limit, max. HUF 102 298 |
| APR (THM)⁴ | Not payable in equal instalments! |
| HUF | 5.41% – 9.70% |
| EUR | 5.97% – 12.50% |

| Loan against deposit as collateral ⁵ | |
|---|---|
| Loan amount | HUF 1 000 000 - HUF 200 000 000 |
| Tenor | maximum 1 year |
| Reference interest rate (of a variable measure): | |
| HUF | BUBOR |
| FCY | EURIBOR |
| Interest premium (of a fixed measure) | |
| HUF | 2.00% - 5.00% |
| FCY | 3.00% - 8.00% |
| One-off arrangement fee | 1.00% of the approved loan amount, max. HUF 102 298 |
| Commitment fee | 2.00% ² |
| Flat early repayment fee | HUF 7 161 ⁶ |
| Prolongation fee | 1.00% of the outstanding loan amount. min. HUF 5 115 max. HUF 102 298 |
| Flat contract amendment fee | 0.75% of the outstanding loan amount, max. HUF 102 298 |
| APR (THM)⁷ | Not payable in equal instalments! |
| HUF | 5.41% – 8.61% |
| EUR | 5.97% – 11.39% |

¹ Collateral: government securities (DKJ, government bonds, MNB bond), investment fund units, shares. The collaterals listed here, with respect to their market risk, will be accepted as collateral to the extent determined by the Bank. The Bank reserves the right to determine and modify the range of securities accepted as collateral, depending on the prevailing market conditions.

² The creditor has the right to establish a commitment fee in connection with keeping the credit line at the Customer's disposal, based on the amount of the facility; however, its measure shall not exceed 50% of the transaction interest rate (defined in percentages).

³ In the case of agreements concluded after the date of 1 March 2010, if the term to maturity is less than one year, the early repayment fee may not be more than 0.5% of the prepaid amount at maximum, subject to a ceiling of HUF 7.161. The Bank shall not be entitled to the early repayment fee if the amount of the early repayment—effected by the Customer once over 12 months—does not exceed 200,000 Hungarian forints.

⁴ Example: HUF 3 000 000 loan amount, 60-month tenor, monthly interest and principal payment periods, one-off arrangement fee is 1.00% of the approved loan amount, max. HUF 102.298, BUBOR 0,10%, EURIBOR -0,368%

⁵ Collateral: HUF, GBP, EUR, USD deposit. The collaterals listed here, with respect to their market risk, will be accepted as collateral to the extent determined by the Bank.

⁶ In the case of contracts concluded after 1 March 2010, if the period remaining to maturity is less than one year, the prepayment fee may be a maximum of 0.5% of the prepaid amount but not more than HUF 7.161. Bank shall not be entitled to an early repayment fee if the amount of early repayment effected by the Client in 12 months on one occasion does not exceed two hundred thousand forints.

⁷ Example: HUF 3 000 000 loan amount, 60-month tenor, monthly interest and principal payment periods, 1.00% of the approved loan amount, max. HUF 102.298, BUBOR 0,10%, EURIBOR -0,368%

Unavailable loans

| Personal loan ¹ | | |
|---|--|--|
| | without collateral | with collateral |
| Loan amount | HUF 1 000 000 – 5 000 000 | HUF 1 000 000 – 5 000 000 |
| Tenor | maximum 5 years | maximum 5 years |
| Reference interest rate (of a variable measure): | | |
| HUF | BUBOR | BUBOR |
| FCY | EURIBOR | EURIBOR |
| Interest premium (of a fixed measure): | | |
| HUF | 3.00% - 6.00% | 3.00% - 6.00% |
| FCY | 2.00% - 6.00% | 2.00% - 6.00% |
| One-off arrangement fee | 1.00% of the approved loan amount, max. HUF 102 298 | 1.00% of the approved loan amount, max. HUF 102 298 |
| Commitment fee | 1.00% | 1.00% |
| Prepayment fee | 1.00% of the prepaid loan amount. min HUF 5 115, max. HUF 102 298 | 1.00% of the prepaid loan amount. min HUF 5 115, max. HUF 102 298 |
| Prolongation fee | 1.00% of the outstanding loan amount. min. HUF 5 115, max. HUF 102 298 | 1.00% of the outstanding loan amount. min. HUF 5 115, max. HUF 102 298 |
| Flat contract amendment fee | 0.75% of the outstanding loan amount, max. HUF 102 298 | 0.75% of the outstanding loan amount, max. 102 298 |
| APR (THM)² | Not payable in equal instalments! | Not payable in equal instalments! |
| HUF | 11.31% – 14.68% | 11.31% – 14.68% |
| EUR | 7.46% – 11.77% | 7.46% – 11.77% |
| Investment loans with supplementary mortgage ³ | | |
| Loan amount | HUF 5 000 000 – HUF 100 000 000 | |
| Tenor | maximum 10 years | |
| Reference interest rate (of a variable measure): | | |
| HUF | BUBOR | |
| FCY | EURIBOR | |
| Interest premium (of a fixed measure): | | |
| HUF | 2.00% - 5.00% | |
| FCY | 2.00% - 5.00% | |
| One-off arrangement fee | 1.50% of the approved loan amount, max. HUF 102 298 | |
| Commitment fee | 1.00% | |
| Notarisation fee | Variable based on the statutory regulations on notarisation fees. e.g. if the transaction value is HUF 5 000 000 and the notary conducts the procedure on site. The expected amount is approximately HUF 35 000. | |
| Property insurance fee | The monthly premium of the property insurance covering at least the credit insurance value (CI value) of the real property that serves as the collateral necessary for the conclusion of the loan agreement. If the insurance amount (CI value) is HUF 1 000 000, the premium will be around HUF 1 100 – 1 500. ⁴ | |
| Appraisal fee | The average appraisal fee charged for appraising the liquidation value of the real properties that are offered as collateral is HUF 25 000 depending on the fee charged by the appraiser. ⁵ | |
| Flat early repayment fee | 1.00% of the prepaid loan amount | |
| Prolongation fee | 1% of the outstanding loan amount. min. HUF 5 115, max. HUF 102 298 | |
| Contract amendment fee | 0.75% of the outstanding loan amount, max. HUF 102 298 | |
| APR (THM)⁶ | Not payable in equal instalments! | |
| HUF | 10.52% – 14.53% | |
| EUR | 7.59% – 11.50% | |

|| costs arising in connection with the appraisal of the real estate and the notarisation of the contract are borne by the Customer.

¹ May not be applied for after 4 Nov 2008.

² Example: HUF 1 000 000 loan amount, 60-month tenor, quarterly interest payment period and principal payment period upon maturity, one-off handling charge of 1%, BUBOR 8%, EURIBOR 0.5%

³ May not be applied for after 4th Nov 2008.

⁴ Estimated based on property insurance products intermediated by the bank.

⁵ Estimated based on the fees charged by appraisers that have a contractual relationship with the bank.

⁶ Example: HUF 5 000 000 loan amount, 60-month tenor, quarterly interest payment period and principal payment period upon maturity, one-off handling charge 1.50%, credit appraisal fee 0.1%, but minimum HUF 12 000 valuation fee in the case of lower interest rate HUF 20 000 in the case of higher interest rate HUF 120 000 (or the equivalent in foreign currency)

| | Multi-currency loans ¹ | Special Lombard loans ¹ |
|---|--|---|
| Loan amount | HUF 25 000 000 - | |
| Tenor | maximum 10 years | |
| Reference interest rate (of a variable measure): | | |
| HUF | BUBOR | BUBOR |
| FCY | EURIBOR | |
| Interest premium (of a fixed measure): | | |
| HUF | 1.00% - 6.50% | 1.00% - 6.00% |
| FCY | 0.40% - 8.40 | |
| One-off arrangement fee | 1.50% of the approved loan amount, max. HUF 102 298 | |
| Base CCY conversion fee | | |
| Commitment fee | 1.00% | |
| Prepayment fee | 1.00% of the prepaid loan amount | |
| Prolongation fee | 1.00% of the outstanding loan amount. min. HUF 5 115, max. HUF 102 298 | |
| Flat contract amendment fee | 0.75% of the outstanding loan amount, max. HUF 102 298 | |
| APR (THM) | Not payable in equal instalments ² | Not payable in equal instalments ² |
| HUF | 9.27% – 16.67% | 9.27% – 14.87% |
| EUR | 5.80% – 14.62% | |
| CHF | 3.55% – 12.21% | |
| USD | 6.19% – 15.05% | |

¹ May not be applied for after 4th Nov 2008.

² Example: HUF 25 000 000 loan amount, 60-month tenor, quarterly interest payment period and principal payment period upon maturity, one-time handling charge 1.5%, credit appraisal fee 0.1%, but minimum HUF 25 000 (or the equivalent in foreign currency).

| Mortgage loan ¹ | |
|--|--|
| Collateral: privately owned marketable real estate free from litigation, encumbrances and claims | |
| Loan amount | HUF 3 000 000 - HUF 100 000 000 |
| Tenor | maximum 20 years |
| Reference interest rate (of a variable measure): | |
| HUF | 1/3/6/12 month BUBOR |
| EUR ² | 1/3/6/12 month EURIBOR |
| Interest premium (fixed) in the case of a housing mortgage loan | |
| HUF/FCY | 4.50% |
| Interest premium (fixed) in the case of a home equity loan | |
| HUF | 5.00% - 6.50% |
| FCY | 5.50 - 6.50% |
| One-off arrangement fee | HUF 102 298 |
| Commitment fee | 2.00% ³ |
| Notarisation fee | Variable based on the statutory regulations on notarisation fees. e.g. if the transaction value is HUF 5 000 000 and the notary conducts the procedure on site, the expected amount is approximately HUF 35 000. |
| Property insurance fee | The monthly premium of the property insurance covering at least the credit insurance value (CI value) of the real property that serves as the collateral necessary for the conclusion of the loan agreement. If the insurance amount (CI value) is HUF 1000000, the premium will be around HUF 1 100 - 1 500. ⁴ |
| Appraisal fee | The fee charged for appraising the liquidation value of the real properties offered as collateral is depending on the fee charged by the appraiser with the average of HUF 25 000. ⁵ |
| Flat early repayment fee | In case of contract signed after 16.07.2012: HUF 7 161 In case of contract signed before 17.07.2012: HUF 7 161, but maximum the value of the percentage specified in the relevant contract calculated with the middle exchange rate of Raiffeisen Bank Zrt. ⁶ |
| Prolongation fee | In case of contract signed after 16.07.2012: HUF 102 298 In case of contract signed before 17.07.2012: max. HUF 102 298, but maximum the value of the percentage specified in the relevant contract calculated with the middle exchange rate of Raiffeisen Bank Zrt. ⁷ |
| Contract amendment fee | In case of contract signed after 16.07.2012: HUF 102 298 In case of contract signed before 17.07.2012: HUF 102 298, but maximum the value of the percentage specified in the relevant contract calculated with the middle exchange rate of Raiffeisen Bank Zrt. |
| APR (THM) ⁸ | Not payable in equal instalments! |
| HUF (housing mortgage loan) | 7.93% |
| EUR (housing mortgage loan) | 6.32% |
| HUF (home equity loan) | 8.47% - 10.11% |
| EUR (home equity loan) | 7.73% - 9.17% |

All costs arising in connection with the appraisal of the real estate and the notarisation of the contract shall be borne by the Customer.

¹ May not be applied for after 18th Feb 2016.

² By the regulations of the Government Decree 110/2011. (VII. 4.) it can only be applied for if the applicant's documented regular monthly gross salary is in the currency of the loan and exceeds the statutory minimum of fifteen times the personal base wage of the full-time employee (valid on the date of the signature of loan contract) converted on the official exchange rate of the National Bank of Hungary valid on the date of application.

³ The creditor has the right to establish a commitment fee in connection with keeping the credit line at the Customer's disposal, based on the amount of the facility; however, its measure shall not exceed 50% of the transaction interest rate (defined in percentages).

⁴ Estimated based on property insurance products intermediated by the bank.

⁵ Estimated based on the fees charged by appraisers that have a contractual relationship with the bank.

⁶ Bank shall not be entitled to an early repayment fee in the event of the early repayment of the entire amount if the outstanding debt does not exceed one million forints and there has been no early repayment in the past 12 months. According to the Act CLXII of 2009 on providing loans for consumers in case of prepayment of mortgage loans the prepayment fee can not exceed 2% of the prepayed amount, but not more than HUF 7 161. In case of housing loans the prepayment fee can not exceed 1% of the prepayed amount, but not more than HUF 7 161, except if the prepayment – partially or totally – is made from loan disbursed by other financial institution. In case of foreign currency loans the prepayed amount is calculated at the official foreign exchange middle rate quoted by the Bank on the date of the prepayment.

⁷ In case of housing loans, if the loan was not prolonged in 5 years, free of charge.

⁸ Example: Loan amount HUF 5 mio, tenor 240 months, monthly interest and principal repayment, period, one-off arrangement fee HUF 100,000, appraisal fee in the case of a lower interest rate limit and housing mortgage loan HUF 20,000, in the case of home equity and upper interest rate limit HUF 120,000, BUBOR 1.35%, EURIBOR -0.161%

X. Bank guarantees

| Registration and handling of guarantees issued by other banks in favour of our customers (with no commitment by Raiffeisen Bank) | |
|--|---|
| • Advising of bank guarantee, registration | 0.15%, min. HUF 20,000, max. HUF 100,000 |
| • Modification | HUF 21,800 flat fee |
| • Handling of demand related to guarantee received | HUF 38,900 flat fee |
| • Endorsement of guarantee received | HUF 38,900 flat fee |
| Bank guarantees issued by the Bank upon our clients' orders | |
| • Issue of bank guarantee, increase of guarantee amount, prolongation of expiry | negotiable, min. HUF 50,000 for guarantees to be drawn within 1 year, and min. 25,000 / each started year for guarantees valid for longer than 1 year |
| • Modification of bank guarantee (other than increase of guarantee amount and prolongation of expiry)* | HUF 16,500 flat fee |
| • Issue of guarantee in two languages* | HUF 5,000 / each foreign language copy |
| • Issue of guarantee in several original copies* | HUF 1,000 / each additional copy |
| • Issue of bank guarantee with text other than the standard text of the bank* | Min. HUF 10,600 one-time fee |
| • Withdrawal of instruction* | HUF 5,000, /item |
| • Handling of demands* | HUF 54,900 flat fee |
| • Bank guarantee examination fee | Negotiable |
| SWIFT messages | |
| Irrespective of type | HUF 2,500-/page |
| Letters of intent | |
| • With no commitment by the Bank* | HUF 26,900, flat fee |
| • Modification* | HUF 5,000 |
| Preparing draft guarantees | |
| | 0.1%, min. HUF 15,000, max. HUF 50,000 |

XI. Art banking services

Storage

The service may be requested solely in the branches of Raiffeisen Bank by the Accountholder (Customer) in person.¹

| | |
|-----------------------|------------------|
| HUF 50-100 million | 1.00% +VAT/year |
| Above HUF 100 million | 0.70% + VAT/year |

Loans secured by works of art ²

| | |
|--|---|
| Minimum loan amount | HUF 25 000 000 |
| Maximum loan amount | HUF 40 000 000 |
| Tenor | maximum 10 years |
| Reference interest rate (of a variable measure):: | |
| HUF | BUBOR |
| FCY | EURIBOR |
| Interest premium (of a fixed measure) | |
| HUF | 5.00% - 7.00% |
| FCY | 6.00% - 8.00% |
| Credit appraisal fee | 0.10% of the requested loan amount. minimum HUF 24 975 |
| One-off arrangement fee | 1.50% of the approved loan amount, max. HUF 99 900 |
| Availability fee | 1.00% |
| Flat early repayment fee | 1.00% of the prepaid loan amount |
| Prolongation fee | 1.00% of the outstanding loan amount. min. HUF 4 995, max. HUF 99 900 |
| Flat contract amendment fee | 0.75% of the outstanding loan amount, max. HUF 99 900 |
| APR (THM) ³ | Not payable in equal instalments! |
| HUF | 11.32% – 13.52% |
| EUR | 7.52% – 9.67% |

¹ The service may be used in the case of the depositing of an artwork of a minimum value of HUF 50 million (a painting, statue or any such work of art, which the Bank's advisor judges to be of an appropriate value). The fees indicated above contain the cost of storage, insurance and valuation. Fee due quarterly, in advance.

² May not be applied for after 30th August 2011.

³ Example: HUF 25 000 000 loan amount, 60-month tenor, quarterly interest payment period and principal payment period upon maturity, one-off handling charge 1.50%, credit appraisal fee 0.10%, but minimum HUF 25 000 (or the equivalent in foreign currency), BUBOR 5.25%, EURIBOR 0.74%

XII. Credit Cards

| FWR Platinum Credit Card | |
|--|---|
| Bank card fees | |
| Annual card fee | HUF 51 149 |
| Annual fee of partner card | HUF 51 149 |
| Supplementary card fee | HUF 1 023 ¹ |
| Card blocking fee (effected immediately upon reporting) | Free of charge |
| Transaction fees | |
| Purchases | free of charge |
| HUF transactions in Hungary | |
| 2 transactions/month (from any ATM) | HUF 630 |
| Further transaction at Raiffeisen 24-hour zones and from designated ATMs | HUF 50 +HUF 630 |
| From other domestic bank or post office | HUF 306 +HUF 630 |
| From other domestic ATM | HUF 256 +HUF 630 |
| Foreign currency transactions in Hungary | 1,00% + EUR 3,07 +0,60% max. 6 000 Ft ² |
| Cash withdrawal fee abroad | 1,00% +EUR 3,07 +0,60% max. 6 000 Ft ² |
| Money transfer | |
| via Raiffeisen Direkt or DirektNet, by bank employee | inbank interbank |
| | 1,00% + HUF 511 ³ 1,00% + HUF 511 ³ |
| Direct debit transaction with FWR Platinum Credit Card ⁴ | free of charge |
| Limits | |
| Cash withdrawal | Established on a case-by-case basis. up to half of the credit limit |
| Purchase | Established on a case-by-case basis. or up to the amount of available credit limit ⁵ |
| Supplementary services | |
| Credit-line top-up service | HUF 0 /month |
| Accident. health and baggage insurance | free of charge |
| Credit Card monthly SMS closing notification ⁶ | HUF 0 |
| Other | |
| Limit change | HUF 204 ⁷ |
| Extra limit increase (raising above the given card type's maximum of the daily limit of the cash withdrawal amount and / or the number of the daily cash withdrawal or purchase transactions. The increased limit is valid only for the particular day.) | HUF 204 ⁷ |
| Blocking and unblocking of card not present bankcard transactions | |
| At the branch | Promotional fee: until 31.12.2019 HUF 0 Standard fee: HUF 204 |
| Via Raiffeisen Direkt | Promotional fee: until 31.12.2019 HUF 0 Standard fee: HUF 204 |
| Change of PIN (first is free of charge) | HUF 50 |
| PIN replacement (first is free of charge) | HUF 511 |
| Balance enquiry at proprietary 24-hour security zones and designated ATMs | free of charge |
| Emergency services available abroad: | |
| Urgent card replacement by courier service to abroad | HUF 10 230 |
| Emergency cash withdrawal fee via SWIFT (max. 2 500 USD) | HUF 5 115 |

The money transfer and the direct debit transactions are debiting the unused part of the credit card account. After the money transfer transactions the cash withdrawal interest rate is calculated. The direct debit transactions are considered as purchase transactions, so the fees

¹ If the supplementary card was requested due to a malfunction in the electronic payment instrument itself, the equipment necessary for using the electronic payment instrument, or any other device, then no fee is payable for the supplementary card unless the malfunction was caused by the customer's improper use of the electronic payment instrument, the equipment or other device.

² The maximum HUF 5 994 refers to the 0.6% added to the applied charges.

³ The Bank is not charging the fee until 31st July 2014.

⁴ If the Client's contract contains it.

⁵ Transaction limit for buying on the Internet is 50.000.000 HUF.

⁶ The sent notification includes the closing date of the Credit Card, the used up amount, the Minimum Payable Amount, and the due date.

⁷ all modification.

and interest is calculated as by other purchase transactions. The fees are debited on the credit card account on the day of the transaction. There can be additional cost on top of the above listed fees by the other participating partner bank.

In case of foreign currency transfer with conversion the exchange rate available on the day of fulfillment can differ from the exchange rate available on the day of the order. The foreign currency transfer with conversion will be executed in the case the amount available on the customer's bank account is greater with 2% than the amount to be transferred calculated with the exchange rate available on the day prior of the order's fulfillment. The List of Conditions for Preferred Private Customers in force is contains the regulations about withdrawing, revoking money transfers, terminating direct debits and money transfer executions.

| Credit conditions | |
|--------------------------------------|--|
| Min. available credit limit | HUF 1 000 000 |
| Max. available credit limit | HUF 5 000 000 |
| Credit limit modification | HUF 5 115 |
| Monthly credit interest rate | 1,75% |
| Monthly minimum payable amount | 5% of the used credit facility and the unpaid min. repayable amount from the previous billing period. but min. HUF 5 000 |
| Due date of minimum repayable amount | 10 th of each month ¹ |
| Date of monthly statement | 25 th of each month ² |
| Late fee | HUF 3 069 |
| Annual Percentage Rate | 32,00 % ³ |
| Preference Program | Automatic preferences ⁴ |

In respect of FWR Platinum Credit Card and Supplementary Card applications the Bank decides whether to approve the application on the basis of individual considerations. When making a decision, the Bank takes into account primarily the following criteria: The value of the Customer's assets managed at the Bank (minimum HUF 70 million), where assets managed at the Bank are to be understood as meaning all the assets held on the Customer's bank deposit and/or securities accounts that are available to the Customer; the Customer's account history, with particular reference to the length of time for which the bank account agreement has been valid and to the turnover transacted on his account(s); the frequency with which the Customer uses the services provided by the Bank; and the volume in which the Customer uses the services provided by the Bank.

The FWR Platinum Credit Card is a credit card with PayPass function. In case of PayPass purchases below HUF 5 000, or below the defined amount in other countries outside Hungary, the FWR Platinum Credit Card can be used at PayPass acceptance points without signature or PIN code. In case of purchases above HUF 5 000, or above the defined amount in other countries outside Hungary (e.g. EUR 20), the cardholder has to approve the transaction with PIN code.

OneCard Credit Cards

In the cases of OneCard Standard Credit Card and OneCard Gold Credit Card, the fees, commissions and conditions specified in the effective Retail Terms and Conditions shall be charged and applied to, including promotions.

¹ The next banking day, when repayment date is not a banking day.

² The last banking day before, when statement date is not a banking day.

³ Example: credit limit HUF 1 000 000 interest 1.75%, annual card fee HUF 51 149. The settlement period taken into account in calculating the APR extends from the 25th day of each month to the 25th day of the following month. If either of these days is not a banking day, then the working day immediately prior to that is taken into account in determining the interest period.

⁴ The Preference Program belonging to FWR Platinum Credit Card gives our Customers several discounts and value added services in different areas. e.g. hotels, restaurants or airports. For details, please contact Raiffeisen Direkt call centre (06-40-58-58-58) or banking advisors.

XIII. Insurances

Raiffeisen Car II.

In case of the Raiffeisen Care II fees, commissions and costs shall be charged - including discounts and promotions - as specified in the effective Retail Terms and Conditions.

XIV. Regular Investment

| Branch | |
|---|--|
| Account opening orders or deletion of orders | Free of charge |
| Modifications | HUF 1 028 |
| Period of Regular Investment | Monthly / Quarterly |
| Currency of Regular Investment | HUF / EUR / USD |
| Purchase of investment funds in Regular investment | 0.75% |
| - Raiffeisen investment funds | 1.00% |
| - Raiffeisen Capital Management investment funds | 1.00% |
| - other domestic investment funds | 1.00%. but minimum HUF 3000 / EUR 10,28 / USD 15,42 / AUD 15,42 / CAD 15,42 / CHF 15,42 / GBP 10,28 / JPY 1028 |
| - other foreign investment funds | |
| Transfer and redemption orders on Regular Investment sub-account | Equals to the conditions in III. Securities conditions/ Investment Funds units |
| Available investment funds | Any traded investment fund * |

Sales channels

| Branch | |
|--|-----|
| Regular Investment account opening. closing | Yes |
| Placing/modifying/deleting orders | Yes |
| Transfer or redemption orders | Yes |

Cut-off times for the receipt of orders

| Branch | |
|---|------------|
| Investment note order in Raiffeisen Regular Investment | 17:30 p.m. |

* Based on chapter 44.2 of the valid Prospectus of Citadella Származtatott Befektetési Alap (Citadella Derivative Fund, HU0000707948) from 1st November, 2015 the fund is no longer available in the scope of Regular Investment Programme.

Not available in the scope of Regular Investment Programme: Aegon Maraton Funds, Raiffeisen Real Estate Funds.

XV. Cash-desk and cheque transactions

| Cash-desk deposits | Fee/commission | Exchange rate |
|--|--------------------|---|
| Forint to HUF account | Free of charge | - |
| Forint to FCY account | 0.50% ¹ | FX sell rate |
| Foreign currency to FCY account (same currency) | Free of charge | - |
| Foreign currency to HUF account | 0.50% | Foreign currency buy rate |
| Foreign currency to FCY account (different currency) | 0.50% | Foreign currency buy rate / FX sell rate |
| Deposit of 1 000 or more HUF coins (to one account, on the same day and in the same branch) ² | 0.30% | - |

| Cash-desk withdrawals | Fee/commission | Exchange rate |
|--|--|--|
| Exchange of coins to banknotes. or to another currency or Hungarian forint | | |
| Hungarian Forint - based on contracts signed until 2016.06.30.- from HUF account with the exception below. | Free of charge | - |
| Hungarian Forint - based on contracts signed until 2016.06.30.- from HUF account opened after 06.12.2015., in case the Client does keep a Stability Savings Account at the time of the Bank account opening or any cash withdrawal at the Bank, or used to keep one between these dates. | 0.60% max. HUF 6 000 000 | - |
| Hungarian forint- based on contracts signed from 2016.07.01- from HUF account opened. | 0,60% | |
| Forint from FCY account | 0.50% + 0.60% max. HUF 6 000 000 ³ | FX buy rate |
| Foreign currency from FCY account (same currency) | 0.50% + 0.60% max. HUF 6 000 000 ³ | - |
| Foreign currency from FCY account (different currency) | 0.50% + 0.60% max. HUF 6 000 000 ³ | FX buy rate/ foreign currency sell rate |
| Foreign currency from HUF account | 0.50% + 0.60% max. HUF 6 000 000 ³ | Foreign currency sell rate |
| Cheque | | |
| Cheque-issuance fee (Bank) | 1.00 % (min. USD 15,42) | - |

From 1st March 2008, when making cash-desk payouts in HUF, the Bank will apply the rules on rounding as are set forth in Act III of 2008 on the rules on rounding required as a consequence of the withdrawal from circulation of 1 and 2-forint-denominated coins.

Information concerning the exchange (replacement) of HUF banknotes withdrawn or being withdrawn from circulation are available in the announcement "Cash Desk Transactions for Customers Keeping Accounts at Raiffeisen Bank".

Reporting cash withdrawal in HUF

Any intention to withdraw cash in excess of HUF 1 000 000 must be reported 1 banking days in advance of the planned withdrawal, by 14 p.m. The Bank charges a 0.25% commission on cash that is ordered but is not collected.

Reporting cash withdrawal in foreign currency

Any intention to withdraw cash in excess of HUF 1 000 000 equivalent in a foreign currency (EUR, USD, CHF, GBP), or an amount in excess of HUF 500 000 in any other currencies listed by the Bank, must be reported 2 banking days in advance of the planned withdrawal, by 11 a.m. The Bank charges a 0.25% commission on cash that is ordered but is not collected.

The Bank accepts one-off orders for cash withdrawals in a maximum amount of HUF 1 000 000 (or the equivalent thereof in foreign currency).

If the Customer who entitled to cash withdrawal free of charge in cash desk in branch, later requires a bank card linked to the bank account for which the declaration has been submitted, or he/she links the bank card to the bank account for which the declaration has been submitted by changing the account that is linked to the bankcard and activates his/her bankcard, from that time he/she will be entitled to cash withdrawal for free of charge from any Automated Teller Machine (ATM) in Hungary.

Bank provides the free of charge transactions related to the bank account for which the declaration has been submitted.

¹ With respect to (conversion) deposits and withdrawals involving HUF and made in a currency that is different from the currency of the bank account, the commission will be charged based on the amount that is debited from the account.

² The Bank accepts coin deposits only in HUF and only if deposited on an account.

³ The maximum HUF 6 000 000 refers to the 0.6% added to the applied charges.

In case the statement is made until the 20th day of the given calendar month, the discount is available from the first day of the next calendar month.

The possibility of cash withdrawal for free of charge is provided by the Bank until 31 December 2014, as declared by the law.

In accordance with Art. 36/A and Art. 36/D of Act LXXXV of 2009 on the Pursuit of the Business of Payment Services, for those customers under guardianship who have made a declaration at Raiffeisen Bank (or for their guardians as applicable) and who are not allowed to have bankcards at the Bank, the Bank provides an opportunity for two free HUF cash withdrawals at the cash desks of the Bank, up to HUF 150,000 in total, or subject to the limit specified in the resolution of the guardianship authority assigning the guardian. The opportunity for free cash withdrawal is linked to the bank account in respect of which the declaration was made, and the Customer who is under guardianship in accordance with the Bank's records and his/her guardian are entitled to use it jointly.

If the sum of the first two HUF cash withdrawals at cash desk in the actual calendar month is higher than HUF 150,000, Bank applies fees stated in this actual List of Conditions applicable to HUF payments (in banknotes and coins) for the amount which exceeds HUF 150,000.

If subsequently the Customer who is entitled to free cash withdrawal or his/her guardian is allowed to and does apply for a bankcard, and the bankcard is activated, from then on the opportunity for free cash withdrawal can be used from automated teller machines (ATM) installed in Hungary.

In case the statement is made until the 20th day of the given calendar month, the discount is available from the first day of the next calendar month.

From the date of 1st July 2017 until withdrawal, but at least until 30th November 2017, the Bank shall under a promotion ensure for all customers under guardianship, or for their guardians, two free cash withdrawals at cash desks linked to the account, subject to the limit specified in the resolution of the guardianship authority assigning the guardian. If customer does not make a declaration, the Bank provides the discount on the smallest numbered account.

XVI. Deadlines and amounts

| Deadlines for same-day orders | | | |
|---|---|---|---|
| | Branch | Raiffeisen Direkt | Raiffeisen DirektNet |
| One-off HUF transfer – between accounts managed at RB | 16:00 | 17:00 | 17:00 |
| One-off HUF transfer – to another bank | 16:00 | 16:30 | 16:30 |
| Recall of one-off HUF transfer | 15:00 | 16:00 | - |
| RTGS transfer | 16:00 | - | - |
| One-off FCY transfer – within the Bank, with conversion | 10:00 | 12:00 | 12:00 |
| One-off FCY transfer – within the Bank, without conversion | 15:00 | 15:00 | 15:00 |
| One-off FCY transfer – to another bank with conversion | 10:00 | 12:00 | 12:00 |
| One-off FCY transfer – to another bank without conversion | 10:00 | 12:00 | 12:00 |
| One-off SEPA FCY transfer - with extra urgent deadline | 11:00 | 12:00 | 12:00 |
| One-off SEPA FCY transfer - with urgent or normal deadline | 10:00 | 12:00 | 12:00 |
| SEPA DD (Direct Debit) Core direct debit limiting statement set/modification/cancellation ¹ | 15:30 | - | - |
| Forbidding the execution of a SEPA DD Core direct debit ² | by 3:30 p.m. on banking day preceding execution | by 3:30 p.m. on banking day preceding execution | - |
| Refund of paid SEPA DD Core direct debit ³ | 13:30 | - | - |
| Special FCY exchange conversion | 16:00 | - | 18:00 |
| Standing order | on the working day prior to scheduled fulfilment 15:00 | on the working day prior to scheduled fulfilment 15:30 | on the working day prior to scheduled fulfilment 15:30 |
| Cancelling of standing order | 14:00 | | 17:00 |
| | on the working day prior to scheduled fulfilment | | |
| Prompt collection order, public authority transfer, transfer executive order | - internal | 14:00 | - |
| | - external | 14:00 | - |

¹ The SEPA DD Core direct debits are executed according to the instructions about restrictions, on the first workday after the day of receipt of the instructions, including the SEPA DD Core direct debits if the day of execution is on that first working day.

² Forbidding the execution of a SEPA DD Core direct debit is possible through your banking advisor on the phone by 3:30 p.m. on banking day preceding execution as well.

³ A paid SEPA DD Core direct debit can be refunded without examination within 8 week after the execution of the direct debit (56 days not including the day of the execution) until the last banking working day.

| | | |
|--|--|--|
| Incoming FCY payments with/without conversion in accordance with EEA regulations ¹ | 15:30 | |
| Incoming FCY payments with/without conversion in no accordance with EEA regulations ³ | 12:00 | |
| Incoming EUR payments without conversion ² | 17:00 | |
| Incoming payments without conversion | 15:30 | |
| Incoming payments with conversion | 12:00 | |
| Direct debit (Utility-fee payment) T+2 | 16:00 | - |
| Direct debit (Utility-fee payment) T+1 | - | 17:00 |
| Cancelling of direct debit utility-fee payment (cancelling of utility-fee payment) | 16:00 on the working day prior to scheduled fulfilment | 24:00 on the working day prior to scheduled fulfilment |
| Multiple payment orders | - | 16:00 |
| Deposit and early deposit-release | 16:00 | 16:00 |
| | | 17:00 |

Orders given after the above deadlines are performed on the next banking day. Orders given outside the bank on paper shall be regarded received by 10:00 a.m on the first banking day following the signing of the order. The final time of receipt of individual orders on banking days and the closing time of the working day as far as the performance of payment operations in concerned shall be regarded as identical. The deadline for giving a request to recall interbank HUF payment orders given via Raiffeisen Direkt or Raiffeisen DirektNet is the 30th business day following execution of the transfer order. If the beneficiary does not respond to the recall request within 60 business days after the recalled payment is executed, the request of recall will be cancelled.

Deadlines of the Incoming Transfers

| Order type | | Cut-off time | End-of-day closing time |
|---|--------------------|-----------------------|-------------------------|
| HUF in-house account transfer / outgoing credit transfer orders | | 17:10 | 17:10 |
| HUF incoming credit transfer orders | | 18:10 | 18:10 |
| FCY in-house account transfer / outgoing credit transfer orders | without conversion | EUR | 17:00 |
| | | other than EUR | 15:00 |
| | with conversion | | 12:00 |
| FCY incoming credit transfer orders | without conversion | HUF and EUR | 17:00 |
| | | other than HUF or EUR | 15:30 |
| | with conversion | | 12:00 |

Bank has declared the following opening times for receiving payment orders:

Opening time for receive payment orders

| Branch | Raiffeisen Direkt | Raiffeisen DirektNet |
|----------------------------|-------------------|---|
| Beginning of opening hours | 7:00 | 7:00 Special FCY exchange conversion: 8:00 |

Cheque deadlines

| | |
|---------------------------|----------------|
| Sale of bank cheque | order + 1 day |
| Repurchase of bank cheque | order + 7 days |

¹ The FCY order coming directly from nostro bank or SEPA is executed on the day of receipt, otherwise it is executed on the day of notice about crediting the amount on Bank's nostro account, but not earlier than the day of receipt. FCY payment in accordance with EEA regulations: only EEA currencies and EEA member countries are involved in the payment.

² The closing time of the working day 18:00.

| FCY order deadlines – debiting (outgoing items) | | |
|--|---|--|
| FCY transfers | Transfer outside the Bank | Intra-bank Transfer (betw. own accounts or two Raiffeisen accounts) |
| Standard order without conversion - in EEA and USD currency - in other non EEA currencies, except USD | - Day of order + 1 international banking day - Day of order + 2 international banking days | Day of order |
| Extra urgent order without conversion - in key currencies (EUR, USD, GBP, HUF) | Day of order | ===== |
| Standard order with conversion¹ - in EEA currencies - in other non EEA currencies | - Day of order + 1 international banking day - Day of order + 2 international banking days | - Day of order - Day of order + 2 international banking days |
| Urgent order with conversion - in other key currency (USD) - in other non EEA currencies | - Day of order + 1 international banking day ===== | ===== - Day of order + 1 international banking day |
| Extra urgent order with conversion - in key currencies (EUR, USD, GBP, HUF) | Day of order | ===== |

| FCY order deadlines – crediting (incoming items) | |
|---|---|
| FCY transfers | |
| Standard order without conversion - in key currencies (EUR, USD, GBP, HUF) - in other currencies | Day of receipt |
| Urgent order without conversion - in key currencies (EUR, USD, GBP, HUF) - in other currencies | Day of receipt |
| Extra urgent order without conversion - in key currencies (EUR, USD, GBP, HUF) - in other currencies | Day of receipt |
| Standard order with conversion² - in key EEA currencies (EUR, GBP, HUF), and standard EEA currencies (eg. CZK) ³ - in other EEA currencies (USD) and standard other currencies (eg. CAD) | Day of receipt Day of receipt + 2 international banking days |
| Urgent order with conversion - in key EEA currencies (EUR, GBP, HUF), and standard EEA currencies (eg. CZK) ³ - in other EEA currencies (USD) and standard other currencies (eg. CAD) | Day of receipt Day of receipt + 1 international banking days |
| Extra urgent order with conversion - in key EEA currencies (EUR, GBP, HUF), and standard EEA currencies (eg. CZK) ³ - in other EEA currencies (USD) and standard other currencies (eg. CAD) | Day of receipt |

¹ In the case of the conversion of amounts in excess of USD 100 000 at market FX buy / sell rates: date of receipt + 2 international banking days

² In the case of the conversion of amounts in excess of USD 100 000 at market FX buy / sell rates: date of receipt + 2 international banking days

³ The order is executed on the day of receipt if both the incoming payment and the credited account are EEA currencies and the customer disposes of the order on that day.

| Maximum value of orders | | | |
|--|---|-------------------|---|
| | Branch | Raiffeisen Direkt | Raiffeisen DirektNet |
| Book transfer (between own accounts) | Account balance | | Account balance |
| One-off transfer | Account balance | | With SMS-password ^{1,2} : max. HUF 8 000 000 / transaction using a token code: HUF 25 000 000/day |
| Standing order | Account balance | | With SMS-password ^{4,5} : max. HUF 8 000 000 / transaction using a token code: HUF 25 000 000/day |
| Special FCY exchange conversion³ | Min. HUF 100 000. max. HUF 30 000 000 or equivalent FCY/transaction | - | Min. HUF 100 000. max. HUF 30 000 000 or equivalent FCY/transaction |
| Direct debit (Utility-bill payment) | Account balance or the specified limit | | Account balance or the specified limit |
| Multiple payment orders | - | | With SMS-password ^{4,5} : max. HUF 8 000 000 / transaction using a token code: HUF 25 000 000/day |

| Transaction fulfilment schedule | |
|--|---|
| HUF payments related to a HUF account | |
| Credit items | Day/time of crediting |
| Incoming GIRO transfer | Day the item is credited on the Bank's account |
| Transfers within the Bank – book transfers | Same day |
| Postal-cheque credit | Day the item is credited on the Bank's account |
| Incoming RTGS credit | Within 2 hours from receipt of NBH notification |
| Debit items | Day/time of debiting |
| In the case of outgoing GIRO transfer | Day of processing of the order |
| Transfers within the Bank. in the case of book transfers | Day of processing of the order |
| Outgoing RTGS transfer | Day of processing of the order |
| Direct debit | Day of processing of the order |
| Standing order | Day of processing of the order |

In case of correct and complete orders – excluded VIBER transfer orders – received by the Bank, the account of the recipient's financial provider is credited according to mentioned in the table below:

| Crediting of HUF one-off transfers | | | |
|--|------------------|-------------------|----------------------|
| | Branch | Raiffeisen Direkt | Raiffeisen DirektNet |
| One-off transfers and standing orders within the Bank | Day of execution | | |
| One-off transfer orders interbank | Day of execution | Day of execution | |
| Standing orders interbank | Day of execution | | |

In case of standing orders the first payment is executed earliest on the next banking day after the order is received.

¹ A maximum of 10 transactions may be performed in any one day, and the one amount of transfers in any one day may not exceed HUF 8 000 000. Book transfers between own accounts are not included in the above limits.

² To use the service you must also have a mobile phone number registered at the Bank for a phone set in a working condition on which the Customer is able to receive the one-time password in an SMS message when using the DirektNet interface. The one-time password sent by the Bank must be entered in the DirektNet interface when you are approving the order. You may use the above service concerning the one-time SMS password free of charge, and it is provided automatically under your DirektNet agreement. Max. 10 transactions and max. HUF 20 000 000 / day are allowed via Raiffeisen DirektNet with one-time-password in a text message.

³ Calculated at the latest market exchange rates.

XVII. Other services

Mobile Banking service

The service may be requested solely in the branches of Raiffeisen Bank by the Accountholder (Customer) in person.

| Fee for using the service | |
|---|----------------|
| Request | Free of charge |
| Modification | Free of charge |
| Monthly fee (after each month started) during the use of the service | HUF 514 /month |

Settled subsequently on the last banking day of the month

In one application (single fee payment), the account holder may request the Mobile Banking service for any number of his own accounts and his own bank cards (including additional cards) but specifying only one mobile phone number.

If the account holder requests the service specifying more than one mobile phone number, a new application must be submitted for each mobile phone number, and the monthly fee paid for each application (multiple fee payment).

The Bank debits the due fees for the Mobile Banking service from the designated bank account (fee settlement account) upon application for the service.

The Occasional Balance and card limit Inquiry service will not available from 12.03.2019.

Contents of Mobile Banking fee package

Comprehensive Mobile Banking*

Bank card transaction

| | |
|--|---|
| All card authorisations <i>Card authorisation: A prior funds availability check in the case of withdrawal and purchase transactions for which this is a prerequisite.</i> | + |
|--|---|

Bank account movements

| | |
|--|---|
| Credit / Debit on Bank Account <i>For the types of transaction on which notices are sent. visit www.raiffeisen.hu.</i> | + |
|--|---|

Balance notice

| | |
|--|---------------------------------------|
| Automatic balance notice on the latest daily opening balance <i>On non-banking days, regular text messages with balance information are sent on the next working day.</i> | Available daily. weekly or monthly |
|--|---------------------------------------|

According to the default settings the messages contain the Raiffeisen bank account number / Raiffeisen bank card number as identification. However, the customer may request the Mobile Banking service with identification data different from the default settings.

The Comprehensive Mobile Banking service applies to the payment and credit card accounts opened by the latest List of Conditions for Preferred Private Customers.

Mailbox rental

| | |
|----------------------------------|-------------------|
| One-off mailbox registration fee | HUF 11 309 |
| Monthly mailbox fee | HUF 1 130 / month |
| Mailbox lock replacement fee | HUF 16 450 |

Safe deposit service

The service is only available at the Akadémia utca Branch (Budapest, V. ker. Akadémia u. 6.) during regular business hours

Safe deposit box size

| Safe type | Width | Depth | Height |
|-------------|--------|--------|--------|
| A type safe | 260 mm | 420 mm | 110 mm |
| B type safe | 260 mm | 420 mm | 190 mm |
| C type safe | 260 mm | 420 mm | 210 mm |
| D type safe | 260 mm | 420 mm | 230 mm |
| E type safe | 580 mm | 420 mm | 430 mm |
| F type safe | 580 mm | 420 mm | 470 mm |
| G type safe | 580 mm | 420 mm | 530 mm |

| Rental fees by value bands ^{1,2} | In the case of customers who concluded a contract by 31 December 2008 | | | In the case of customers who have concluded a contract between 1 January 2009 and 1 April 2013 | In the case of customers who have concluded a contract between 2 April 2013 and 29 February 2016 | In the case of customers who concluded a contract after 1 March 2016 |
|---|---|-----------------|-----------------|--|--|--|
| | HUF 0-1 million | HUF 1-2 million | HUF 2-5 million | HUF 10 million | under HUF 10 million | under HUF 10 million |
| A type safe | HUF 2 056/month | HUF 2 262/month | HUF 2 673/month | HUF 2 673/month | HUF 4 112/month | |
| B type safe | HUF 3 084/month | HUF 3 290/month | HUF 3 701/month | HUF 3 701/month | HUF 5 140/month | |
| C type safe | HUF 3 290/month | HUF 3 496/month | HUF 3 907/month | HUF 3 907/month | HUF 5 346/month | |
| D type safe | HUF 4 112/month | HUF 4 318/month | HUF 4 729/month | HUF 4 729/month | HUF 5 655/month | |
| E type safe | - | - | - | - | - | HUF 15 668/month |
| F type safe | - | - | - | - | - | HUF 18 279/month |
| G type safe | - | - | - | - | - | HUF 20 891/month |
| All Safe | Above a value threshold of HUF 5 million, the fees will rise by HUF 308/month for each complete HUF 1 million in excess of such threshold | | | Above a value threshold of HUF 10 million, the fees will rise by HUF 308/month for each complete HUF 1 million in excess of such threshold | Above a value threshold of HUF 10 million, the fees will rise by HUF 359/month for each complete HUF 1 million in excess of such threshold | |
| Premium in case of co-lessee | HUF 514/month | | | | HUF 565/month | |

| Other Fees | In the case of customers who concluded a contract by 31 December 2008 | In the case of customers who have concluded a contract between 1 January 2009 and 1 April 2013 | In the case of customers who concluded a contract after 2 April 2013 |
|---|--|--|--|
| Security deposit for key | HUF 26 730 | | HUF 31 871 |
| Fee for breaking the safe ² | HUF 22 618 | | HUF 26 730 |
| Extra key ² | HUF 4 112 | | HUF 5 140 |
| Other discount | If the fee is paid annually, the Bank gives a discount equal to the pro-rata fee for one month | | |
| In the event of late payment ² | The Bank charges a default fee equal to the amount of the overdue payment | | |

¹ The rental fee is payable in advance for a quarter of a year, 6 months or a whole year.

² The fees include VAT (21,26%).

XVIII. Transactions provided through Raiffeisen Direkt

Transactions are available without any limitation **on banking days between 8:00 a.m and 8:00 p.m.**

Transactions available **on banking days between 8:00 p.m. and 8:00 a.m. and on non-banking days** are as follows:

1. In connection with Direkt channels

- blocking of Direkt PIN Code
- DirektNet blocking
- information on the status of Direkt codes
- detachment of token

2. Bankcard related operations

- bankcard activation
- bankcard blocking, suspension (temporary blocking) of bankcard usage, release of bankcard suspension
- limit modification, enabling and disabling of limit
- blocking of the possibility to make internet purchases with the bankcard, release of blocking, and information on the possibility of such blocking
- lodging of bankcard complaints
- information on card usage limits, the availability of manufactured bankcard and/or PIN code, the status or type of the bankcard, or bankcard transactions, information of travel insurance
- attachment of the bankcard to another payment account kept at the Bank (change of account number linked to the bankcard)

3. Other

- information on cash amount available in ATM
- report on the loss of safe deposit box key
- blocking of personal documents
- blocking of individual code
- balance enquiry
- recording of complaints

XIX. Information regarding the RTGS (Real-Time Gross Settlement) regulations of the National Bank of Hungary

Procedural rule 1

If the sender bank has received the order from the customer for same-day performance, the bank shall submit it to the National Bank of Hungary (MNB) within 2 hours of receipt of the order but no later than the RTGS deadline specified for the receipt of customer orders, while also providing the appropriate coverage. If Bank received the order before the start of RTGS operating hours, the 2-hour performance deadline will be calculated from the moment that RTGS commences operation.

Procedural rule 2

In the case of customer orders submitted with a future value date, the RTGS member shall provide coverage within 2 hours of the start of RTGS operation on the given value date.

Procedural rule 3

RTGS members shall credit orders sent from RTGS to customers immediately, but no later than within 2 hours after the order comes to the member's attention, so that it will be a same-day order and that the received amount may provide coverage for the customer's same-day transfers. In the event that the order is received after the effective closing date of RTGS customer items, the RTGS member receiving the order shall credit the amount on the same day. In accordance with the deadlines stipulated in the effective statutory regulations on cash flow (in accordance with the rules pertaining to the Interbank Clearing System operated by Giro Elszámolásforgalmi Rt.).

Procedural rule 4

If for any reason (e.g. a bank account error) the RTGS member is unable to credit the received order, the RTGS member shall retransfer the received credit to the sender bank via the RTGS system, if possible on the same day but no later than on the banking day following receipt, within an hour-and-a-half following the start of RTGS operating hours, together with a standard message and the appropriate standardised error message.

Procedural rule 5

The recipient RTGS member may not make corrections to the received order prior to the crediting of the customer account. If the sender bank asks the order to be retransferred prior to the crediting of the customer account due to a technical error (e.g. duplication of order), the recipient RTGS member shall, upon the sender member's signal, return the order with a standard retransfer code in exchange for a simultaneous written confirmation by the sender member (which contains data that can be used to unequivocally identify the given payment order). If the customer account has already been credited, the recipient RTGS member, upon the sender RTGS member's signal, shall commence discussions with its own customer without delay in order to retransfer, as soon as possible, the amounts that have been credited due to the fault of the sender; however, even in this case the recipient RTGS member may not correct the received order.