

VIII. Investment products List of Conditions

Announced on 10rd of January 2026

Effective from 12rd of January 2026

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Amendments effective as of 12rd of January 2026 are marked by yellow background:

- The minimum fee discount for foreign stock exchange transactions specified on Raiffeisen Internet Broker has been extended until December 31, 2026.

1. Management of securities accounts

| | |
|--|---|
| Opening of customer account | free of charge |
| Management of securities account and customer account (based on the quarterly average balance ^{1,2,3}) | 0,35% p.a. for the securities deposit account and customer account aggregated portfolio (due quarterly) |
| Securities account management for invested amount of Raiffeisen Regular Investment ^{1,3} | for the part of the portfolio up to HUF 6 millions: 0,13% p.a. above HUF 6 millions up to HUF 30 millions: 0,175% p.a. above HUF 30 millions: free of charge (due quarterly) The Bank will credit the portion of the fee charged for securities and cash held in the 2024 year's Permanent Investment Securities Account (custody and client accounts) opened after 24.11.2024 from the securities account management fee charged for the first and second quarter of 2025 within 30 calendar days of the fee being charged, as part of a promotion. |
| Termination of customer account | free of charge |
| Quarterly account statement | free of charge |
| Extraordinary account statement ³ | HUF 1 550 |
| HUF transfer to another financial institution from customer account ^{3,4} For execution deadlines see Bank Account List of Conditions chapter 13.) | 0,4%, min. HUF 640, max HUF 16 000 |
| In-Bank HUF or FCY transfer to Raiffeisen Bank Account from customer account ⁴ | free of charge |
| HUF cash deposit | free of charge |
| HUF cash withdrawal ³ | 0,45%, min. HUF 700, max. HUF 16 000 |
| Transfer of securities issued by the Hungarian government ³ | HUF 5000 |
| Transfer of domestic issued securities per security types ³ | HUF 5000 |
| Transfer of foreign issued securities per security types ³ | HUF 13 200 |
| Blocking of securities ³ | HUF 1 450 |
| Release of blocking of securities ³ | HUF 1 450 |
| Request of Raiffeisen Internet Brokering | free of charge |

As part of our securities account opening promotion, we will not charge securities custody and customer account management fees on securities holdings and securities customer account balances existing until March 31, 2026 to Retail or Premium Banking customers who conclude a framework agreement for the provision of investment services and ancillary services between 1st of September and 31st of October 2025 and who have no outstanding debts to the Bank at the time of signing the contract, and have an active current account .



¹ Based on the quarterly average balance of securities. Calculated in the case of government securities at market price at the end of the quarter, in the case of equities traded on domestic and foreign exchanges, and other securities introduced to exchange trading, at the last known stock exchange closing price at the end of the quarter, and in the case of investment funds, at the last published net asset value available at the end of the quarter. In the case of any other securities (not traded on regulated markets), or where the market price is unknown, or cannot be determined, the face value of the given securities shall constitute the basis for the fee calculation. If the price of an investment is denominated in a foreign currency, or in the case of a foreign currency account balance, the fees will be determined on the basis of the quarter-end official foreign exchange rate of the National Bank of Hungary.

² Customers holding securities issued by Gardénia, Worldcom INC or Biomimix INC can authorize the bank to block their account by signing an agreement. In this case no orders can be given, no securities related services will be provided and no account management fee will be charged.

³ Indexation of charges and fees: The Bank links the calculation of the charges and fees indicated in the present List of Conditions to the average consumer price-index yearly announced by the Hungarian Central Statistical Office regarding the preceding calendar year. The amount or rate of such charges and fees shall be indexed each year from the 1st day of April automatically to the average consumer price-index applicable for the preceding calendar year. The indexed charges and fees shall be published each year in the present List of Conditions on or before the 1st day of April. Charges and fees shall be rounded off to the nearest whole HUF, or if determined in EUR to the nearest two decimal points, according to the general rules of rounding off. The Bank reserves the right not to apply indexation of charges and fees on one or more occasions regarding specific group of Clients or certain types of services.

⁴ Starting from July 15, 2025, the Bank will not accept HUF or foreign currency transfer orders or internal bank transfer orders valued at up to 25 million HUF from clients in the Retail and Premium segments via the Raiffeisen Direkt channel (telephone customer service). The above changes apply to orders given within the framework of payment and investment services alike.

| Segregated KELER sub-account and ancillary services⁵ | |
|--|------------------------|
| Opening of segregated KELER sub-account | HUF 25 000 |
| Transfer of securities between KELER omnibus account and segregated KELER sub-account* | HUF 3 000/transaction |
| Unilateral or beneficiary blocking at KELER ⁶ | HUF 3 000/transaction |
| Release of unilateral or beneficiary blocking at KELER | HUF 3 000/transaction |
| Joint blocking at KELER ⁷ | HUF 20 000/transaction |
| Release of joint blocking before expiry at KELER | HUF 20 000/transaction |
| KELER individual statement | HUF 3 000/page |
| KELER blocking statement of unilateral or beneficiary blocking | HUF 3 000/transaction |

* In case of segregated KELER sub-account, all type of purchase/sale orders have an additional transfer cost (cost of the transfer between the Customer's segregated KELER sub-account and the KELER omnibus account). Please note that these fees may exceed the yield/value of the securities recorded on the account.

The Bank hereby restricts the possibility of opening segregated KELER sub-account in respect of Customers having specified investment services/products (also the parallel operation of already opened KELER sub-accounts), since the costs of the joint product usage may exceed the benefits of the services. The currently restricted investment service is Raiffeisen Regular Investment services.

In case of cash withdrawal from the securities account the amount of the transaction reduced with the fee of withdrawal will be payd after rounding in accordance with instructions regulated in the 2. § of the act 2008/III.

Matching principles:

In the case of sell orders concerning financial instruments, the Bank shall use the FIFO method for the settlement of the transaction, unless the customer opts for the manual matching method. Manual matching may be used in respect of the following deal types: stock exchange sell orders for Hungarian and foreign equities, bond sell orders, redemption orders for investment certificates, blockage of securities upon the customer's order and the release of blockages, in-house securities transfers between the customer's own accounts.

⁵ Customer starting from the date of 1 January 2016 will be able to entitle the Bank to open a segregated sub-account at KELER for his/her/its domestic issued securities.

⁶ The customer has the right to initiate unilateral blocking/release on its segregated KELER sub-account. In case of beneficiary blocking the customer shall indicate the beneficiary client - having a securities sub-account at KELER - who is entitled to release the blocked securities.

⁷ In case of joint blocking, and release before expiry, the customer and the Bank jointly submit a request for blocking.

2. Investment notes of Raiffeisen Befektetési Alapkezelő Zrt. (RIF)

Sales channels: Branch, Raiffeisen Direkt, Raiffeisen Internet Brokering

2.1. Open ended investment notes without maturity denominated in HUF

Minimum amount to invest: HUF 50 000

Fee/commission:

| Investment notes offered by the Bank | ISIN | Investment note purchase ⁸ | | | Investment note redemption | |
|---|--------------|---------------------------------------|--------------------------------|---------------------------------|--|---------------------------------|
| | | Branch ³ | Raiffeisen Direkt ³ | Internet Brokering ³ | Branch, Raiffeisen Direkt ³ | Internet Brokering ³ |
| Raiffeisen Interest Premium Short-term Bond Fund | HU0000702758 | 0,1% min HUF 500 max HUF 5 000 | | | HUF 2 950 | HUF 2 150 |
| Raiffeisen ESG Short Term Bond Fund of Funds „A” | HU0000731351 | 0,1% min HUF 500 max HUF 5 000 | | | HUF 2 950 | HUF 2 150 |
| Raiffeisen Solution Start Absolute Return Fund „A” | HU0000705660 | 0,5% min. HUF 1 500 | | 0,3% min. HUF 1 000 | free of charge | free of charge |
| Raiffeisen Local Bond Fund „A” | HU0000702782 | 0,5% min. HUF 1 500 | | 0,3% min. HUF 1 000 | free of charge | free of charge |
| Raiffeisen ESG Conservative Mixed Fund of Funds „A” | HU0000719059 | not possible | 0,5% min. HUF 1 500 | 0,3% min. HUF 1 000 | free of charge | free of charge |
| Raiffeisen Solution Plus Absolute Return Fund „A” | HU0000718556 | 1% min. HUF 2 000 | | 0,7% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen ESG Balanced Fund of Funds „A” | HU0000724414 | 1% min. HUF 2 000 | | 0,7% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen Solution Pro Absolute Return Fund „A” | HU0000702774 | 1,2% min. HUF 2 000 | | 0,9% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen ESG International Equity Fund of Funds „A” | HU0000702790 | 1,2% min. HUF 2 000 | | 0,9% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen Megatrend ESG Equity Fund of Funds „A” | HU0000705231 | 1,2% min. HUF 2 000 | | 0,9% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen Forte Absolute Return Fund „A” | HU0000703699 | 1,2% min. HUF 2 000 | | 0,9% min. HUF 1 500 | HUF 2 950 | HUF 2 150 |
| Raiffeisen Etalon Absolute Return Fund „A” | HU0000703707 | 1,2% min. HUF 2 000 | | 0,9% min. HUF 1 500 | HUF 2 950 | HUF 2 150 |
| Raiffeisen CEE Equity Fund „A” | HU0000702766 | not possible | 1,2% min. HUF 2 000 | 0,9% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen Commodity Fund of Funds „A” | HU0000703715 | not possible | 1,2% min. HUF 2 000 | 0,9% min. HUF 1 500 | free of charge | free of charge |
| Raiffeisen Real Estate Fund „A” ^{9,10} (min. amount HUF 1 mln for the first transaction) | HU0000707864 | not possible | 1,5%, min. HUF 3 000 | only redemption is possible | 0,51%, min. HUF 3 400 | 0,51%, min. HUF 3 400 |
| Raiffeisen Real Estate Fund „A180” (min. amount HUF 1 mln for the first transact.) | HU0000724828 | not possible | 1,5%, min. HUF 3 000 | only redemption is possible | 0,51%, min. HUF 3 400 | 0,51%, min. HUF 3 400 |
| Raiffeisen Local Bond Fund „B” | HU0000708854 | free of charge | free of charge | free of charge | As stated at „Investment note redemption B shares ³ table | |
| Raiffeisen ESG International Equity Fund of Funds „B” | HU0000708870 | free of charge | free of charge | free of charge | | |
| Raiffeisen CEE Equity Fund „B” | HU0000708862 | not possible | free of charge | free of charge | | |

⁸ The purchase commission is charged by the bank at the issue of the investment notes.

⁹ 10% commission will be charged in the event that one or more purchases in a total value of more than HUF 350 000 000 / EUR 1 000 000 / USD 1 000 000 is or are performed within 5 banking days. In the case of purchase in several tranches, the commission is charged on the basis of the consolidated transaction value. The purchase commission charged in relation to the various partial purchases is offset by the Distributors against the value of the commission.

¹⁰ Raiffeisen Fund Manager has set a maximum distribution limit per series for the Raiffeisen Real Estate Fund, at which point the sales of the given series will be suspended, and the Fund Manager may decide to resume sales if the number of units falls below the distribution limit. For information on the current suspension or resumption of sales, please visit <https://alapok.raiffeisen.hu/aktualis/kozzetetelek> or <https://www.raiffeisen.hu/web/english/raiffeisen-group/raiffeisen-investment-fund/raiffeisen-funds/raiffeisen-real-estate-fund>

| Investment note redemption – Further conditions | Branch, Raiffeisen Direkt ³ | Internet Brokering ³ |
|---|--|---------------------------------|
| In case less than 5 business days have elapsed between the date of purchase and the date of redemption | | |
| In case of Raiffeisen Real Estate Fund A redemption within 365 days calculated from the purchase | 2% (in excess to the base redemption fee) | |
| In case no notice is given 30 days before Raiffeisen Real Estate Fund A redemption exceeding HUF 100 000 000 ¹¹ | | |
| In case no notice is given 5 business days before Raiffeisen Interest Premium Short-term Bond Fund redemption exceeding HUF 400 000 000 ¹² | 2% (in excess to the base redemption fee) | not possible |
| In case no notice is given 5 business days before any other Raiffeisen Fund redemption exceeding HUF 100 000 000 ¹² | | |

| Investment note redemption B shares ^{3,13} | Time elapsed between purchase and sale * | | | | | | | |
|---|--|----------------------------|-----------------------------|----------------------------|-----------------|-------|-----------------|----|
| | 0-6 months | | 6-12 months | | 1-2 years | | 2 years- | |
| | Branch/ RADIR | IB | Branch/ RADIR | IB | Branch RADIR | IB | Branch RADIR | IB |
| Raiffeisen Local Bond Fund „B”, Raiffeisen Solution Start Absolute Return Fund B | 0,59%, min. HUF 1 400 | 0,45%, min. HUF 1000 | 0,3%, min. HUF 1 400 | 0,24%, min. HUF 1000 | - | - | - | - |
| Raiffeisen CEE Equity Fund B, Raiffeisen ESG International Equity FoF B, Raiffeisen Commodity FoF B, Raiffeisen Solution Pro Absolute Return Fund B, Raiffeisen Megatrend ESG Equity FoF B | 0,85%, min. HUF 2 850 | 0,75%, min. HUF 2150 | 0,59%, min. HUF 2 850 | 0,45%, min. HUF 2150 | 0,3% | 0,24% | - | - |

* In case of multiple purchase dates, redemption order is based on purchase date. The above minimum fees are applicable for the separately.

¹¹ the value – in case of redemption of different share classes specified in this “Penalty Commission” section, the consolidated HUF value - of the units to be redeemed by the Investor exceeds HUF 100,000,000, and the Investor has not notified the Fund Manager in writing at least 30 days prior to the issuance of the redemption order (indicating the amount, the unit and the date). In this sense, a transaction is the total number of Units to be redeemed by an Investor within 30 calendar days. In case of redemption in several installments, the penalty commission is charged based on the consolidated transaction value. If, until the end of the daily distribution deadline, a valid redemption order is not given on the day specified in the prior notice sent to the Fund Manager or at the latest on the 2nd distribution day thereafter, or the Investor gives a valid redemption order only for a part of the original indicated redemption amount, with respect to the remaining amount, the above prior notice shall cease to be valid and the Investor shall be liable for the payment of the Penalty Commission, which shall be applicable to the Investor in the event of redemption exceeding the value limit of HUF 100,000,000 in accordance with this clause.

¹² The basis of calculation is the actual rate of the redeemed fund. All of the redemptions within 5 business days count as one transaction. In case of redemptions in parts, the redemption fee will be calculated according to the sum of the transaction amounts. In case of redemptions in parts, the 2% redemption fee includes the fee of redemptions.

¹³ In case of Raiffeisen Commodity Fund of Funds „B” (HU0000708912), Raiffeisen Solution Start Fund of Funds „B” (HU0000709381), Raiffeisen Solution Pro Fund of Funds „B” (HU0000708888), Raiffeisen Megatrend ESG Equity Fund of Funds „B” (HU0000709407) only redemption is possible

| Transfer of funds between investment funds in Branch and Raiffeisen Direkt (not possible on Internet Brokering) ^{3,14} | | | |
|---|--|--|---|
| | | Transfer to: | |
| | | Raiffeisen Local Bond Fund „A“ Raiffeisen CEE Equity Fund „A“ Raiffeisen ESG International Equity FoF „A“ Raiffeisen Solution Start Absolute Return Fund „A“ Raiffeisen Solution Plus Absolute Return Fund „A“ Raiffeisen Solution Pro Absolute Return Fund „A“ Raiffeisen Commodity Fund of Funds „A“ Raiffeisen Megatrend ESG Equity FoF „A“ Raiffeisen ESG Balanced Fund of Funds „A“ | Raiffeisen Interest Premium Short-term Bond Fund Raiffeisen Etalon Absolute Return Fund „A“ Raiffeisen Forte Absolute Return Fund „A“ |
| Transfer from: | Raiffeisen Local Bond Fund „A“ Raiffeisen CEE Equity Fund „A“ Raiffeisen ESG International Equity FoF „A“ Raiffeisen Solution Start Absolute Return Fund „A“ Raiffeisen Solution Plus Absolute Return Fund „A“ Raiffeisen Solution Pro Absolute Return Fund „A“ Raiffeisen Commodity Fund of Funds „A“ Raiffeisen Megatrend ESG Equity FoF „A“ Raiffeisen ESG Balanced Fund of Funds „A“ | HUF 1 400 | HUF 1 400 |
| | Raiffeisen Interest Premium Short-term Bond Fund Raiffeisen Etalon Absolute Return Fund „A“ Raiffeisen Forte Absolute Return Fund „A“ | 0,3% min. HUF 1 400 | HUF 1 400 |
| In case of investment notes transfer exceeds 100 000 000 HUF and no notice is given 5 business days before the redemption or in case of transfer within 5 business days calculated from the purchase: +2% (in excess to the base transfer fee) | | | |

¹⁴ The basis of calculation is the actual rate of the redeemed fund.

2.2. Open ended investment notes without maturity denominated in EUR

Minimum amount: EUR 200

Investment notes offered by the Bank:

Fee/commission:

| Investment notes offered by the Bank | ISIN | Investment note purchase ⁸ | | | Investment note redemption | |
|--|--------------|---------------------------------------|--------------------------------|---------------------------------|---|---------------------------------|
| | | Branch ³ | Raiffeisen Direkt ³ | Internet Brokering ³ | Branch, Raiffeisen Direkt ³ | Internet Brokering ³ |
| Raiffeisen Euro Premium Short-term Bond Fund | HU0000708508 | 0,1% min EUR 1, max EUR 12 | | EUR 7 | | EUR 4 |
| Raiffeisen ESG Short Term Bond Fund of Funds "E" | HU0000731369 | 0,1% min EUR 1, max EUR 12 | | EUR 7 | | EUR 4 |
| Raiffeisen Solution Start Absolute Return Fund "E" | HU0000718549 | 0,5% min. EUR 5 | | 0,3%, min. EUR 3 | free of charge | free of charge |
| Raiffeisen ESG Conservative Mixed Fund of Funds „E” | HU0000705983 | not possible | 0,5% min. EUR 5 | 0,3%, min. EUR 3 | free of charge | free of charge |
| Raiffeisen Solution Plus Absolute Return Fund "E" | HU0000705652 | 1% min. EUR 7 | | 0,7% min. EUR 5 | free of charge | free of charge |
| Raiffeisen ESG Balanced Fund of Funds „F” | HU0000724430 | 1% min. EUR 7 | | 0,7% min. EUR 5 | free of charge | free of charge |
| Raiffeisen Solution Pro Absolute Return Fund „E” | HU0000718531 | 1,2% min. EUR 7 | | 0,9% min. EUR 5 | free of charge | free of charge |
| Raiffeisen ESG International Equity Fund of Funds „E” | HU0000719976 | not possible | 1,2% min. EUR 7 | 0,9% min. EUR 5 | free of charge | free of charge |
| Raiffeisen CEE Equity Fund „E” | HU0000737812 | not possible | 1,2% min. EUR 7 | 0,9% min. EUR 5 | free of charge | free of charge |
| Raiffeisen Megatrend ESG Equity Fund of Funds „E” | HU0000728217 | 1,2% min. EUR 7 | | 0,9% min. EUR 5 | free of charge | free of charge |
| Raiffeisen Forte Absolute Return Fund „E” | HU0000727920 | 1,2% min. EUR 7 | | 0,9% min. EUR 5 | EUR 7 | EUR 4 |
| Raiffeisen Etalon Absolute Return Fund „E” | HU0000727805 | 1,2% min. EUR 7 | | 0,9% min. EUR 5 | EUR 7 | EUR 4 |
| Raiffeisen Real Estate Fund D ^{9,10} (min. amount EUR 3 033 for the first transaction) | HU0000717954 | not possible | 1,5% min. EUR 11,5 | only redemption is possible | 0,51%, min. EUR 10,5 | 0,51%, min. EUR 10,5 |
| Raiffeisen Real Estate Fund „D 180” (min. amount EUR 3.033 for the first transaction) | HU0000724802 | not possible | 1,5% min. EUR 11,5 | only redemption is possible | 0,51%, min. EUR 10,5 | 0,51%, min. EUR 10,5 |
| Raiffeisen ESG Conservative Mixed Fund of Funds „F” | HU0000709399 | not possible | free of charge | free of charge | As stated at „Investment note redemption in case of Raiffeisen ESG Conservative Mixed Fund of Funds „F” table | |

| Investment note redemption – Further conditions | Branch, Raiffeisen Direkt ³ | Internet Brokering ³ |
|---|--|---------------------------------|
| In case less than 5 business days have elapsed between the date of purchase and the date of redemption (except Raiffeisen Euro Premium Short-term Bond Fund) | | |
| In case of Raiffeisen Real Estate Fund D redemption within 365 days calculated from the purchase | 2% (in excess to the base redemption fee) | |
| In case no notice is given 30 days before Raiffeisen Real Estate Fund D redemption exceeding HUF 100 000 000 ¹¹ | | |
| In case no notice is given 5 days before Raiffeisen Euro Premium Short-term Bond Fund redemption exceeding EUR 1 000 000 ¹² | 2% (in excess to the base redemption fee) | not possible |
| In case no notice is given 5 days before any other EUR denominated Raiffeisen Fund (except Raiffeisen Euro Premium Short-term Bond Fund) redemption exceeding EUR 400 000 ^{9,12} | | |

Investment note redemption in case of Raiffeisen ESG Conservative Mixed Fund of Funds "F"³

| | Time elapsed between purchase and sale | | | | | | | |
|---|---|------------------------|----------------------|------------------------|------------------|-------|------------------|----|
| | (In case of multiple purchase dates, redemption order is based on purchase date. The above minimum fees are applicable for the separately.) | | | | | | | |
| | 0-6 months | | 6-12 months | | 1-2 years | | 2 years- | |
| | Branch/ RADIR | IB | Branch/ RADIR | IB | Branch/ RADIR | IB | Branch/ RADIR | IB |
| Raiffeisen ESG Conservative Mixed Fund of Funds "F" | 0,85%, min. 14 EUR | 0,75%, min. 9,5 EUR | 0,59%, min.14 EUR | 0,45%, min. 9,5 EUR | 0,3% | 0,24% | - | - |

2.3. Open ended investment notes without maturity denominated in USD

Minimum amount: USD 200

| Investment notes offered by the Bank | ISIN | Investment note purchase ⁸ | | | Investment note redemption | |
|--|--------------|---------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
| | | Branch ³ | Raiffeisen Direkt ³ | Internet Brokering ³ | Raiffeisen Direkt ³ | Internet Brokering ³ |
| Raiffeisen ESG Short Term Bond Fund of Funds „U“ | HU0000731377 | 0,1% min. 1 USD, max.12 USD | | | USD 8,5 | USD 5 |
| Raiffeisen Solution Start Absolute Return Fund U | HU0000719950 | 0,5% min. USD 5 | | | Free of charge | Free of charge |
| Raiffeisen ESG Conservative Mixed Fund of Funds U | HU0000730536 | not possible | 0,5% min. USD 5 | 0,3% min. USD 3 | Free of charge | Free of charge |
| Raiffeisen Solution Plus Absolute Return Fund U | HU0000719943 | 1% min. USD 7 | | | Free of charge | Free of charge |
| Raiffeisen ESG Balanced Fund of Funds „U“ | HU0000724422 | 1% min. USD 7 | | | Free of charge | Free of charge |
| Raiffeisen Solution Pro Absolute Return Fund U | HU0000719968 | 1,2% min. USD 7 | | | Free of charge | Free of charge |
| Raiffeisen ESG International Equity Fund of Funds „U“ | HU0000727946 | not possible | 1,2% min. USD 7 | 0,9% min. USD 5 | Free of charge | Free of charge |
| Raiffeisen Megatrend ESG Equity Fund of Funds „U“ | HU0000728225 | 1,2% min. USD 7 | | | Free of charge | Free of charge |
| Raiffeisen Forte Absolute Return Fund „U“ | HU0000727938 | 1,2% min. USD 7 | | | USD 8,5 | USD 5 |
| Raiffeisen Etalon Absolute Return Fund „U“ | HU0000727813 | 1,2% min. USD 7 | | | USD 8,5 | USD 5 |
| Raiffeisen Real Estate Fund „U" ⁹ , ¹⁰ (min. amount USD 3 333 for the first transaction) | HU0000719190 | not possible | 1,5% min. USD 11,5 | only redemption is possible | 0,51% min. 11,5 USD | 0,51% min. 11,5 USD |
| Raiffeisen Real Estate Fund „U180“ (min. amount USD 3 333 for the first transaction) | HU0000724810 | not possible | 1,5% min. USD 11,5 | only redemption is possible | 0,51% min. 11,5 USD | 0,51% min. 11,5 USD |

| Investment note redemption – Further conditions | Branch, Raiffeisen Direkt ³ | Internet Brokering ³ |
|--|---|------------------------------------|
| In case less than 5 business days have elapsed between the date of purchase and the date of redemption | | |
| In case of Raiffeisen Real Estate Fund U redemption within 365 days calculated from the purchase | 2% (in excess to the base redemption fee) | |
| In case no notice is given 30 days before Raiffeisen Real Estate Fund U redemption exceeding HUF 100 000 000 ¹¹ | 2% (in excess to the base redemption fee) | not possible |
| In case no notice is given 5 days before any other USD denominated Raiffeisen Fund ("U" series) redemption exceeding USD 400 000 ¹² | | |

2.4. Cut-off times and date of execution of orders

Cut-off times for investment note orders:

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokering |
|----------------------------|-----------------------|-----------------------|-------------------------------|
| Investment note purchase | 8:00 a.m. - 4:30 p.m. | 8:00 a.m. - 4:30 p.m. | 8:00 a.m. - 4:30 p.m. |
| Investment note redemption | 8:00 a.m. - 4:30 p.m. | 8:00 a.m. - 4:30 p.m. | 8:00 a.m. - 4:30 p.m. |

Orders - with the exception of orders on the Budapest Stock Exchange - can be given via Internet Brokering after the cut-off times. Orders given after the cut-off times via Internet Brokering are processed on the date of the transaction in the order of giving the orders.

Price date and fulfillment of orders: (T= the value date of the order)

| | |
|---|--|
| Raiffeisen Local Bond Fund all series Raiffeisen Interest Premium Short-term Bond Fund Raiffeisen Euro Premium Short-term Bond Fund | price date T+1, fulfillment T+2 |
| Raiffeisen Forte Absolute Return Fund all series Raiffeisen Etalon Absolute Return Fund all series Raiffeisen ESG International Equity Fund of Funds all series | price date T+2, fulfillment T+3 |
| Raiffeisen Solution Start / Plus / Pro Absolute Return Fund all series Raiffeisen ESG Short Term Bond Fund of Funds all series Raiffeisen ESG Conservative Mixed Fund of Funds all series Raiffeisen CEE Equity Fund all series Raiffeisen Megatrend ESG Equity Fund of Funds all series Raiffeisen Commodity Fund of Funds all series | price date T+3, fulfillment T+4 |
| Raiffeisen Real Estate Fund „A”, „D”, „U” series | purchase - price date T+1, fulfillment T+2 redemption - price date T+3, fulfillment T+4 |
| Raiffeisen Real Estate Fund „A180”, „D180”, „U180” series | purchase - price date: T+1, fulfillment: T+2 redemption - price date: T+140, fulfillment: T+141 |
| Raiffeisen ESG Balanced Fund of Funds all series | purchase - price date T+3, fulfillment T+4 redemption - price date T+3, fulfillment T+4 |

Because of the operation of the system supporting the distribution and settlement of investment notes operated by KELER Zrt. - Raiffeisen Bank Zrt. does not accept amount based redemption orders given for Investment notes of Raiffeisen Investment Funds. Only unit based redemption orders are acceptable.

3. Raiffeisen Capital Management (RCM) funds

Currency of orders: EUR
Minimum amount: EUR 300

Sales channels:

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokering |
|----------------------|--------|----------------------|----------------------------------|
| Purchase/sale orders | - | yes | yes |

3.1. Purchase fee

Purchase fee is charged by the bank at the issue of the investment notes:

| Name | ISIN | Branch ³ | Raiffeisen Direkt ³ | Raiffeisen Internet Brokering ³ |
|--|--------------|---------------------|-----------------------------------|---|
| Bond and Money Market Funds | | | | |
| Raiffeisen – Euro ShortTerm Bonds Fund ¹⁵ | AT0000785209 | not possible | 0,3%, min EUR 2 | 0,3%, min EUR 2 |
| Raiffeisen – Sustainable Bonds Fund | AT0000689971 | | 0,5%, min EUR 5 | 0,4%, min. EUR 4 |
| Raiffeisen – ESG Euro Corporates Fund | AT0000712534 | | | |
| Raiffeisen – ESG Global Bonds Fund | AT0000785340 | | | |
| Raiffeisen – European High Yield Fund | AT0000765599 | | | |
| Raiffeisen – Eastern European Bonds Fund ¹⁶ | AT0000740667 | | | |
| Mixed Funds | | | | |
| Raiffeisen Fund Security | AT0000743562 | not possible | 1,1%, min. EUR 6 | 1%, min. EUR 5 |
| Raiffeisen Fund Balanced | AT0000743588 | | | |
| Raiffeisen – Sustainable Mix Fund ¹⁷ | AT0000785381 | | | |
| Equity Funds | | | | |
| Raiffeisen – Sustainable European Equities Fund | AT0000785225 | not possible | 1,1%, min EUR 6 | 1%, min. EUR 5 |
| Raiffeisen – Health and Wellbeing-ESG Equities Fund | AT0000712716 | | | |
| Raiffeisen – Sustainable Momentum Fund | AT0000A20EY5 | | | |

3.2. Redemption fee

Investment note redemption fee: free of charge

3.3. Settlement

Settlements of orders received until 1:00 p.m. are done according to the following conditions: T = day of order

| Fund | Price | Settlement |
|--|-------|------------|
| Raiffeisen Security Fund, Raiffeisen Balanced Fund | T+2 | T+3 |
| All other RCM funds | T+1 | T+2 |

¹⁵ Raiffeisen Euro-Liquid Fund before October 6th 2008

¹⁶ Raiffeisen EuroVision Bond Fund before August 8th 2007. Raiffeisen EasternEuropeanPlus Bond Fund merged into Raiffeisen EasternEuropean Bond Fund 22th July 2009.

¹⁷ Raiffeisen – Global – Mix Fund before September 30th 2014.

4. External Investment funds
Minimum amount:

In case of investment funds denominated in HUF: HUF 50 000
 In case of investment funds denominated in EUR: EUR 1 000
 In case of investment funds denominated in USD: USD 1 000

4.1. Investment funds

Purchase and redemption orders will be executed with the appropriate conditions and purchase/redemption fees shown in the table below:
 T = day of order

| Absolute Return Funds | Fund manager | Currency | ISIN Code | Purchase fee ³ | Redemp-tion fee ³ | Execution of purchase orders | Execution of redemp-tion orders |
|--|--------------|----------|--------------|---------------------------|------------------------------|------------------------------|---------------------------------|
| VIG Alfa Absolute Return Fund | VIG | HUF | HU0000703970 | 1,15%, min. HUF 4 350 | HUF 2 950 | T+2 | T+2 |
| VIG Money Maxx Emerging Markets Absolute Return Fund | VIG | HUF | HU0000703145 | 1,15%, min. HUF 4 350 | HUF 2 950 | T+2 | T+2 |
| Hold VM Absolute Return Derivative Fund Series A | Hold | HUF | HU0000703749 | 1,15%, min. HUF 4 350 | HUF 2 950 | T+2 | T+2 |
| Hold-VM Euro Absolute Return Fund of funds | Hold | EUR | HU0000708938 | 1,15%, min. EUR 28 | EUR 12 | T+2 | T+2 |

| International Equity Funds | Fund manager | Currency | ISIN Code | Purchase fees ³ | Redemp-tion fee ³ | Execution of purchase orders | Execution of redemp-tion orders |
|----------------------------|--------------|----------|--------------|-----------------------------|------------------------------|------------------------------|---------------------------------|
| VIG Istanbul | VIG | HUF | HU0000707419 | only redemption is possible | HUF 2 950 | T+2 | T+3 |
| VIG Russia Equity Fund | VIG | HUF | HU0000707401 | | HUF 2 950 | T+2 | T+3 |

| Mixed Funds and Fund of Funds constructions | Fund manager | Currency | ISIN Code | Purchase fee ³ | Redemp-tion fee ³ | Execution of purchase orders | Execution of redemp-tion orders |
|---|--------------|----------|--------------|---------------------------|------------------------------|------------------------------|---------------------------------|
| VIG Smart Money Fund of Funds | VIG | HUF | HU0000708169 | 1,15%, min. HUF 4 350 | HUF 2 950 | T+2 | T+3 |
| Hold 2000 Open-ended Mixed Fund | Hold | HUF | HU0000701693 | 1,15%, min. HUF 4 350 | HUF 2 950 | T+2 | T+2 |
| Hold Galaxis Absolute Return Fund of Funds | Hold | HUF | HU0000710116 | 1,15%, min. HUF 4 350 | HUF 2 950 | T+2 | T+2 |

Other commissions, fees and charges: From December 16th, 2016 the Bank also has the right to collect from the Client the commissions, fees and charges connected to the investment services used by the Client that are included in the statutorily prescribed documents (in effect on the value date of the order given by the Client) of the instrument constituting the subject-matter of the investment service as items to be charged on a mandatory basis by the Bank as a distributor.

| | |
|--|--------------------|
| Valid for new transactions from 20 th of June 2014 | Penalty fee |
| Redemption of investment units of Aegon Investment Fund Management within 10 trading days (T+10) after purchase | 2% |
| Valid for new transactions from 23 rd of July 2014 | Penalty fee |
| Redemption of investment units of Hold Investment Fund Management within 5 banking working days (T+5) after purchase | 5% |

4.2. Sales channels

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokering |
|----------------------------|--------------|-------------------|-------------------------------|
| Investment fund purchase | not possible | not possible | yes |
| Investment fund redemption | yes | yes | yes |

4.3. Cut-off times of orders

Purchase / redemption orders: 13:00 p.m.

Exchange rate applied

Orders submitted by 13:00 hours are executed in accordance with the following conditions:

Exchange rate valid on the day of the order (T), except: fund units of Allianz Fund Management (T+1), Aberdeen Global Indian Equity A2 (T+1), Raiffeisen Capital management (T+1)

5. Transactions and orders connected to Raiffeisen Fixed Interest Bonds

The "List of bonds issued by Raiffeisen Bank Zrt." containing the explicit list of bonds issued by Raiffeisen Bank Zrt. under public distribution procedure - via subscription or auction - is available at <https://www.raiffeisen.hu/en/web/english>. In the case of bonds which are under distribution or under the procedure of issuance, the exact terms & conditions, interest rates, interest payment dates, duration, and all other qualifications of the bond are regulated in the document "Final Terms" concerning the relevant bond.

| Fee/commission | Amount |
|---|----------------|
| execution of purchase/sale orders for bonds | free of charge |

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokeraging |
|--|--------|----------------------|------------------------------------|
| Purchase/sale orders in case of Raiffeisen Fixed Interest Bonds denominated in HUF | yes | yes | yes |
| Purchase/sale orders in case of Raiffeisen Fixed Interest Bonds denominated in EUR | yes | yes | yes |

The integrated security return index („EHM”) is calculated in case of the Raiffeisen Fixed Interest Bonds on the basis of the following formula:

$$\text{Sale Price} = \sum_{i=1}^n \frac{(k + tt)_i}{(1 + r)^{(t_i / 365)}}$$

where n: number of interest payments

r: the value of EHM

t: the number of days from the purchase until the i^{th} payment

(k+tt): the sum of the interest and the repayment of the invested capital payed on the i^{th} payment

6. Transactions and orders connected to Raiffeisen Private Banking Bonds

| Fee/commission | Amount |
|---|----------------|
| execution of purchase/sale orders for bonds | free of charge |

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokeraging |
|----------------------|--------|-------------------|---------------------------------|
| Purchase/sale orders | yes | yes | yes |

| | |
|--------------------------|-------------|
| Minimum amount to invest | HUF 100 000 |
|--------------------------|-------------|



7. Transactions and other services connected to government bonds
7.1 General information

Minimum amount to invest: HUF 100 000, EUR 1 000, USD 1 000 (except REPHUN180219, where 2 000,-USD)

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokerage |
|-----------------|--------|----------------------|----------------------------------|
| Auction order | yes* | no | - |
| Treasury orders | yes | yes | yes |

*Auction orders can be given in Raiffeisen Agora branch.

| | Fee/comission ³ | Note |
|---|-----------------------------|------------------|
| auction order ¹⁸ | 0,3% min. HUF 4 500 | |
| modification of orders | HUF 730 | per modification |
| acceptance of physical securities acceptable by KELER | 1,15%, min. HUF 7 500/order | of par value |

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokerage |
|---|-----------|----------------------|----------------------------------|
| execution of purchase / sale orders for government bonds ³ | HUF 1 450 | HUF 1 450 | HUF 1 100 |

7.2 Retail Government Bonds issued in EUR

Euro Hungarian Government Bond (EMÁP), Premium Euro Government Bond (PEMAP, PEMAK)

Minimum amount to invest: (primary market): equals to the denomination of the bond

Minimum transaction size (secondary market): equals to the denomination of the bond

Denomination of bonds: EUR 1

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokerage |
|---|--------|-------------------|-------------------------------|
| EMÁP primary market | yes | yes | yes |
| PEMÁK, PEMÁP primary market | no | no | no |
| PEMÁK, PEMÁP purchase (secondary market)* | yes | yes | yes |
| PEMÁK, PEMÁP sale** | yes | yes | yes |

| | Fee/comission ³ |
|--|----------------------------|
| Retail government bond purchase (primary market) | Free of charge |
| Retail government bond purchase (secondary market) | Free of charge |
| Retail government bond sale | Free of charge |

Orders given until day T 12:00 a.m. are executed on day T+1. Orders given after day T, 12:00 a.m. are executed on day T+2.

7.3 Retail Government Bonds issued in HUF

1 Year Government Security (1MÁP), Premium Hungarian Government Bond (PMÁK), Bonus Hungarian Government Bond (BMÁK), Premium Hungarian Government Security (PMAP), Bonus Hungarian Government Security (BMAP), Hungarian Government Security Plus (MÁP+), Hungarian Government Bond Plus (MÁP+), FIX Hungarian Government Security (FIXMÁP)

Minimum amount to invest: (primary market): equals to the denomination of the bond

Minimum transaction size (secondary market): equals to the denomination of the bond

Denomination of bonds:

- PMÁP (issued after 30.09.2022), BMÁP, MÁP+, FIXMÁP: HUF 1
- 1MÁP: HUF 10 000
- PMÁK, BMÁK, PMÁP (issued before 30.09.2022): HUF 1000

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokerage |
|---|--------|----------------------|----------------------------------|
| PMÁP, BMÁP, MÁP+, FIXMÁP primary market | yes | yes | yes |
| 1MÁP, PMÁK, PMÁP, BMÁK, BMÁP, MÁP+, FIXMÁP secondary market purchase* | yes | yes | yes |
| 1MÁP, PMÁK, PMÁP, BMÁK, BMÁP, MÁP+, FIXMÁP sale** | yes | yes | yes |

* Secondary market purchases are possible if the required quantity of the paper is available in bank stocks.

**The Bank quotes prices only for those papers where it participated in the primary issuance.

¹⁸ The indicated minimum fees apply in case of partial execution

| | Fee/comission ³ |
|--|----------------------------|
| Retail government bond purchase (primary market) | Free of charge |
| Retail government bond purchase (secondary market) | Free of charge |
| Retail government bond sale | Free of charge |

8. Transactions and other services related to shares, certificates, ETF-s and other exchange-traded to securities listed on the Budapest Stock Exchange¹⁹

| | Branch | Raiffeisen Direkt | Raiffeisen Online Broker |
|--|--------|----------------------|-----------------------------|
| Purchase orders on the Budapest Stock Exchange | no | yes | yes |
| Sale orders on the Budapest Stock Exchange | yes | yes | yes |

| | Fee/comission ³ | Note |
|---|-----------------------------|--------------|
| Physical issuance of securities ²⁰ | 1,15%, min. HUF 82 000 | of par value |
| Acceptance of physical securities acceptable by KELER | 1,15%, min. HUF 7 500/order | of par value |

| | Branch | Raiffeisen Direkt | Raiffeisen Online Broker |
|--|--------------------|--------------------|-----------------------------|
| Fulfillment of purchase/sale HUF orders on the Budapest Stock Exchange ¹⁴ | 1%, min. HUF 2 000 | 1%, min. HUF 2 000 | 0.40%, min. HUF 990 |
| Fulfillment of purchase/sale EUR orders on the Budapest Stock Exchange ¹⁴ | 1%, min. EUR 5 | 1%, min. EUR 5 | 0.40%, min. EUR 2,5 |
| modification / cancellation of orders | HUF 515 | HUF 515 | free of charge |

In case of market orders, the coverage is set based on the restrictions regarding the actual bid prices set by the Budapest Stock Exchange.

Real-time subscription fee

| | Fee | Order book depth |
|---|-----------------|-------------------|
| Securities traded via Budapest Stock Exchange | HUF 2 500/month | Top 5 best prices |

The first month's real-time subscription is free of charge. The fee discount will not apply in case of cancellation and re-subscription

The service and its monthly fee are valid for a calendar month, and even if cancelled during the month, the subscription is valid until the end of the month. Charges are due by the 5th day of the month following the month concerned. The service fee shall include VAT, where the law requires it.

¹⁹ Only orders concerning exchange-listed equities and certificates quoted at the Budapest Stock Exchange shall be accepted.

²⁰ In case of physical issuance of securities the transferring fees will be paid according to the rules of Financial Ministry and KELER

9. Foreign stocks, certificates, ETF-s, other securities and derivative transactions

| | Branch | Raiffeisen Direkt | Raiffeisen Online Broker |
|---|--------|-------------------|--------------------------|
| Stock purchase order via US markets (NASDAQ, NYSE, XNGS) | no | no | yes |
| Stock sale order via US markets (NASDAQ, NYSE, XNGS) | no | no | yes |
| Stock purchase order via German Stock Exchange (XETRA) | no | no | yes |
| Stock sale order via German Stock Exchange (XETRA) | no | no | yes |
| Stock purchase order via Vienna Stock Exchange (XWBO) | no | no | yes |
| Stock sale order via Vienna Stock Exchange (XWBO) | no | no | yes |
| Stock purchase order via English markets (XLON) | no | no | yes |
| Stock sale order via English markets (XLON) | no | no | yes |
| Stock purchase order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange | no | no | yes |
| Stock sale order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange | no | no | yes |
| Stock purchase order via French Stock Exchange (XPAR) | no | no | yes |
| Stock sale order via French Stock Exchange (XPAR) | no | no | yes |
| Stock purchase/sale order via other foreign markets | no | no | no |

Fees of secondary exchange orders per market value

| | Branch | Raiffeisen Direkt | Raiffeisen Online Broker |
|--|--------------|----------------------|---|
| Stock purchase/sale order via US markets (NASDAQ, NYSE, XNGS) | not possible | not possible | 0,80%. min USD 9,99 + 1 cent/share until 31.12.2026 min.USD 4,99 + 1 cent/share |
| Stock purchase/sale order via German Stock Exchange (XETRA) | not possible | not possible | 0,80%. min EUR 9,99 until 31.12.2026 min.EUR 7,99 |
| Stock purchase/sale order via Vienna Stock Exchange (XWBO) | not possible | not possible | 0,80%. min EUR 9,99 EUR until 31.12.2026 min.EUR 4,99 |
| Stock purchase / sale order via English markets (XLON) | not possible | not possible | 0,8%, min. GBP/USD 14,99 + Stamp-duty: purchase of shares issued in the United Kingdom 0,5%, (in case of non-standard Clearstream settlement 1,5%). purchase of shares issued in Ireland 1% until 31.12.2026: min. GBP/USD 9,99 |
| Stock purchase / sale order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange | not possible | not possible | 0,8%, min. EUR 14,99 until 31.12.2026: min. EUR 9,99 |
| Stock purchase / sale order via French Stock Exchange (XPAR) | not possible | not possible | 0,8%, min. EUR 14,99 + 0,4% Transaction Tax until 31.12.2026: min. EUR 9,99 |
| Modification / cancellation of orders | not possible | not possible | free of charge |

The range of foreign securities available in Raiffeisen Online Broker does not cover the full range of securities available on the markets. The range of tradable securities is determined by the Bank at its individual discretion and is regularly reviewed in the light of market conditions and customer needs.

For orders to sell securities that cannot be sold via Raiffeisen Online Broker, the Treasury Conditions List shall apply

Under US law (Internal Revenue Code), securities issued by companies resident (headquartered) in the United States can only be purchased through stock market trading with a valid W-8BEN form (or W-8BEN-E form for legal entities). The exception to this rule applies to U.S. taxpayers, who can purchase such securities with a W-9 form.

Fees of segregated account keeping:

| | |
|---|---------------------------|
| Mandatory segregated sub-account keeping fee for securities issued in Romania (ISIN Code starting with RO): | HUF 12 000 /month/client* |
|---|---------------------------|

* After 31 December 2020, for securities issued in Romania (ISIN Code starting with RO), the Bank will only accept sell or transfer orders after 31 December 2020, and will not accept buy orders or incoming transfers

| | |
|---|---------------------------|
| Mandatory segregated sub-account keeping fee for securities issued in Slovakia (ISIN Code starting with SK) for Slovak tax resident clients | HUF 40 000 /month/client* |
|---|---------------------------|

* After 01.07.2023, for securities issued in Slovakia (ISIN Code starting with SK), the Bank will accept only sell or transfer orders from Slovak tax resident clients, no buy orders or incoming transfers

| | |
|---|---------------------------|
| Mandatory segregated sub-account keeping fee for securities issued in Greece (ISIN Code starting with GR) for Greek tax resident legal entity clients | HUF 40 000 /month/client* |
|---|---------------------------|

* After 01.07.2023, for securities issued in Greece (ISIN Code starting with GR), the Bank will accept only sell or transfer orders from Greek tax resident legal entity clients, no buy orders or incoming transfers

10. Permanent Investment Securities Sub-Account

A securities account kept with Raiffeisen Bank and Hungarian tax number is necessary to open a Raiffeisen Permanent Investment Securities Sub-Account. The minimum starting amount is HUF 25 000 or equivalent foreign currency. Account opening is possible only in branches.

Between 3rd of November and 31st of December 2025, we will reward our customers who open a Permanent Investment Securities Sub-Account with 50 points in the Raiffeisen Loyalty Program, which can be exchanged for various discount coupons.

Account keeping fee:

The bank charges no specific fee related to Permanent Investment Securities Sub-Accounts. Securities held on the sub-account are part of the total customer security portfolio, which is subject to an account keeping fee (see chapter 1).

Other fees:

All transactions on the sub-account are subject to the normal fees specified in the current List of Conditions for Investment products.

Cash and security transfers:

Money can only be transferred to a Raiffeisen Permanent Investment Securities Sub-Account from a Raiffeisen securities money account or a Raiffeisen current account.

Securities can only be transferred from a NYESZ account.

Accepted currencies:

Hungarian forint (HUF) Australian dollar (AUD) Polish zloty (PLN)
Euro (EUR) Canadian dollar (CAD) Romanian lei (RON)
US Dollar (USD) Japanese yen (JPY) Turkish lira (TRY)
British pound (GBP) Czech koruna (CZK)
Swiss franc (CHF) Norwegian kroner (NOK)

TBSZ transfers to another financial institution will be charged with the transfer fees stipulated in chapter 1.

Transaction channels:

Raiffeisen branches, Raiffeisen Direkt, and Raiffeisen Internet Brokering.

Available products:

Government bonds and T-bills
Equities and certificates listed on the Budapest Stock Exchange
Foreign equities, certificates
Raiffeisen bonds, other corporate bonds
Investment Fund units

Interest rate: 0.00% (EBKM: 0.00%)

Taxation (Healthcare Contributions):

In case there is obligation of Healthcare Contributions (hereinafter: HC) based on Act LXVI. of 1998, the declaration and the settlement of HC is the exclusive obligation of the client based on the certification of the Bank issued for the client. The Bank does not fulfil the HC payment obligation automatically from the account of the client.

Customer statement on withdrawals after 3rd year:

Currency amount and securities can be selected for withdrawal. Statements can only be made in branches in person.

Securities marked for withdrawal are locked up until the fulfillment of the orders given in the statement. Securities which are used as collaterals for loans can not be selected for withdrawal. Orders for securities withdrawal can be given until 12:00 a.m. on the last business day of the year in Raiffeisen branches.

If the securities marked get called, knocked-out or pay any interest or dividends while locked up, the inflowing funds will be locked up as well and transferred to the main securities account together with the securities marked for withdrawal.

Securities which get transferred at the end of the 3rd year or at the end of the 5th year will get a new historical cost, which is the higher of the original historical cost and the market price prevailing on the day of the transfer according to the Act CXVII of 1995 on Personal Income Tax.

The historical cost of the securities remaining on the Long-Term investment account decreases in line with the amount of the withdrawal.

If the balance of the sub-account falls below the 25 000 HUF (or equivalent foreign currency) threshold after the withdrawal, the Bank terminates the sub-account and transfers the remaining funds to the main securities account automatically.

Purchase and sale order restrictions:

The Bank does not accept any purchase or sale orders regarding instruments on Permanent Investment Securities Sub-Accounts, if the settlement (execution) date is (or may be) after the termination of the account in the end of the 5th year.

11. Recurring investment

Starting a recurring investment, the investor can freely determine the date and amount of the monthly investment in the chosen investment fund. Based on this, the investment is made automatically each month.

Minimum amounts

Local issuance and RCM funds. HUF 5 000 / EUR 25 / USD 25 (MyRaiffeisen mobil application: HUF 1 000)

| | |
|---|---|
| Purchase fee of recurring investment transactions | Equal to the purchase fee of investment notes listed in section 2., 3., 4., without the minimum fee. |
| Redemption fee of investment notes purchased via recurring investment | Equal to the redemption fee of investment notes listed in section 2., 3., 4. |
| Modification of orders | Not possible |
| Cut-off time and date of execution of investment note orders: | <p>MyRaiffeisen mobil application: weekdays: 5.00 am- 21.30 pm, weekend and public holidays: 12.00 am-12.00 pm</p> <p>Other channels: Equal to the cut-off time and date execution of investment notes listed in section 2., 3., 4.</p> |

Sales Channels

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokerung | MyRaiffeisen |
|--|--------|----------------------|----------------------------------|--------------|
| Placing of recurring investment orders | Yes | Yes | No | Yes |
| Termination of recurring Investment orders | Yes | Yes | No | No |

Available investment funds:

| MyRaiffeisen mobil application | Other channels |
|---|---|
| <ul style="list-style-type: none"> • Raiffeisen Solution Start Absolute Return Fund „A” • Raiffeisen Solution Plus Absolute Return Fund „A” • Raiffeisen Solution Pro Absolute Return Fund „A” | Investment funds listed in section 2, 3, 4 taking into account the sales channel restrictions and specific purchase limits applied to some of the funds |

12. Raiffeisen Regular Investment

From 1st July 2024 new regular investment orders are not accepted

Payment limits

| | |
|------------------------------------|-------------------|
| Minimum amounts | |
| monthly | HUF 5 000/EUR 25 |
| quarterly | HUF 15 000/EUR 75 |
| One-off payment, or money transfer | Not allowed |

Fees and charges³

| Description | Amount | | | | |
|---|---|--|---|-------------------------------|--|
| Fees | Branch, Raiffeisen Direkt | | | Raiffeisen Internet Brokering | |
| Account opening, deletion/suspension of orders | Not possible | | | | |
| New regular investment orders - Raiffeisen funds | Not possible | | | | |
| New regular investment orders - Raiffeisen Capital Management and other funds | Not possible | | | | |
| Regular Investment transaction fee | in case of Raiffeisen Regular Investment orders started before 1 st August, 2018 | in case of Raiffeisen Regular Investment orders started between 1 st August, 2018 and 1 st January, 2023 | in case of Raiffeisen Regular Investment orders started after 1 st January, 2023 | | |
| • Raiffeisen funds | Free of charge | 0,75% | 1,5% | Not possible | |
| • Raiffeisen Capital Management funds | Free of charge | 1% | 1,5% | | |
| • Other funds | Free of charge | 1% | 1,5% | | |
| Increasing regular investment amount | One-time 50% of the difference between new and original amount | One-time 25% of the difference between new and original amount | Free of charge | | |
| Investment fund redemption from Regular Investment sub-account | Free of charge | | | | |
| Transfer (money or note) from Regular Investment sub-account | Free of charge | | | | |
| Modification of orders | Branch | Raiffeisen Direkt | | Raiffeisen Internet Brokering | |
| HUF order modifications (all other cases) | HUF 1 300 | Free of charge | | Not possible | |
| EUR order modifications (all other cases) | EUR 3,5 | Free of charge | | | |
| USD order modifications (all other cases) | USD 4 | Free of charge | | | |

Investment notes

Investment notes of Raiffeisen Investment Funds, which can be purchased in the branches, except Raiffeisen Real Estate fund all series, and all „B” and “F” shares of Raiffeisen Investment Funds.

Sales channels

| | Branch | Raiffeisen Direkt | Raiffeisen Internet Brokering |
|---|--------|-------------------|-------------------------------|
| Regular Investment new order, account opening | no | no | no |
| Regular Investment account closing | yes | no | no |
| Regular Investment order modification | yes | yes | no |
| Redemption orders (credited to current account) | yes | yes | yes |

13. Special foreign exchange conversion on customer account

| Rate and amount of commission | Branch, Raiffeisen Direkt | Raiffeisen Internet Brokering |
|-------------------------------|---|-------------------------------|
| | HUF: 0,3%, maximum 1500 HUF EUR: 0,3%, maximum 5 EUR USD: 0,3%, maximum 5 USD GBP: 0,3%, maximum 5 GBP CHF: 0,3%, maximum 5 CHF | no commission |

The amount of the commission is determined by the sale amount of the conversion order.

Using this service is allowed in a range of HUF equivalent of minimum HUF 1.000 and maximum HUF 40.000.000 applying individually determined exchange rate quoted by the Bank. The Bank executes the conversion orders only if the amount of the conversion and the commission is available on the customer account. The special foreign exchange conversion shall not be applied on customer accounts relating to the Regular Investment Account. The purchased amount is credited on the target currency's subaccount determined in the conversion order.

14. Cut-off times for the receipt of orders

| Name | Branch, Raiffeisen Direkt | Raiffeisen Internet Brokering |
|---|---|--|
| Government securities auction order | 10:00 a.m. on the day of auction | not possible |
| Government securities purchase/sale orders | 8:00 a.m. - 16:30 p.m. | 8:00 a.m. - 16:30 p.m. |
| Government securities subscription / tap issue | Branch: closing time Raiffeisen Direkt: Last day of subscription / tap issue 18:00 | Last day of subscription / tap issue 14:00 |
| Purchase/sale orders on the Budapest Stock Exchange (free section)* | 9:03 - 16:45 (or closing time of branch, if it closes earlier) | 9:03 a.m. - 17:00 p.m. |
| Order on the Budapest Stock Exchange in the opening section* | 8:35 a.m. - 8:59 a.m. | 8:35 a.m. - 8:59 a.m. |
| Transfer of securities | 8:00 a.m. - 16:00 p.m. | not possible |
| Purchase/sale orders on US markets (NASDAQ, NYSE, XNGS) | | |
| - limit order | 09:00 - 22:00 | 09:00 - 22:00 |
| - market price order | 15:30 - 22:00 | 15:30 - 22:00 |
| Purchase/sale orders on German (XETRA), Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS), French (XPAR) Stock Exchange | 9:00 - 17:30 | 9:00 - 17:30 |
| English (XLON) bevezetett értékpapírokra adott vételi/eladási megbízás | 09:00 - 12:00 12:02 - 17:30 | 09:00 - 12:00 12:02 - 17:30 |
| Purchase/sale orders on Vienna Stock Exchange (XWBO) | 09:04 - 12:00 and 12:03 - 17:30 | 09:04 - 12:00 and 12:03 - 17:30 |
| Opening or modification of the Raiffeisen Regular Investment account | 8:35 a.m. - 17:30 p.m. | not possible |
| Secondary distribution of Raiffeisen Fixed Interest Bonds | 8:00 a.m. - 16:30 p.m. | 8:00 a.m. - 16:30 p.m. |
| Secondary distribution of Raiffeisen Private Banking Bonds | 8:00 a.m. - 16:30 p.m. | 8:00 a.m. - 16:30 p.m. |
| Exchange traded stocks and derivative transaction (according to section 9.) | 8:35 a.m. - 17:30 p.m. | not possible |
| Transfer from customer account to Raiffeisen bank account | 8:00 a.m. - 17:00 p.m. | 8:00 a.m. - 17:00 p.m. |
| HUF transfer to another financial institution from customer account | 8:00 a.m. - 16:30 p.m. | not possible |

Orders - with the exception of orders on the Budapest Stock Exchange - can be given via Internet Brokering after the cut-off times. Orders given after the cut-off times via Internet Brokering are processed on the date of the transaction in the order of giving the orders.

The Bank reserves the right not to enter into an order nor to accept a transfer of securities in accordance with its sole discretion regarding securities of issuers subject to international sanctions and restrictions imposed by the Raiffeisen Bank Group

* The order types accepted by BÉT depend on the security and trading section. Further information on BÉT's trading model can be found at the homepage of the stock exchange (www.bet.hu). Except for Premium Banking clients, the purchase orders for securities listed on the Budapest Stock Exchange are accepted only through Raiffeisen Direkt or Raiffeisen Online Broker, while for the US markets, the German Stock Exchange and the Vienna Stock Exchange, this is possible via Raiffeisen Online Broker. (branches do not accept them).

15. Cut-off-times for compliance

Orders submitted by the cut-off times specified in Section 13. shall be executed by the following deadlines.

| | |
|---|--|
| Auction orders | Auction date of the securities on the order |
| Execution of subscription orders of government bonds (in case of successful subscription) | Reservation of coverage: day T Financial settlement: the working day following the closing day of the subscription Instrument credit: working day after financial settlement |
| Execution of government bonds' primary market orders in case of tap issue | day T+1 |
| Execution of government bonds' primary market orders | day T |
| Transfer or redemption from Raiffeisen Regular Investment Account | according to the chosen investment note |
| Secondary distribution of Raiffeisen Fixed Interest Bonds | day T |
| Secondary distribution of Raiffeisen Private Banking Bonds | day T |
| Settlement of transactions on USA, Canada, Mexico markets in case of completed stock exchange transaction | day T+1 |
| Settlement of transactions on any other market in case of completed stock exchange transaction | day T+2 |

16. Transaction limits

| Name | Purchase | Sale |
|---|---|---|
| Investment notes of Raiffeisen Investment Fund Management | HUF 50 million | HUF 50 million |
| Investment notes of Raiffeisen Capital Management | HUF 50 million | HUF 50 million |
| Government bonds | HUF 50 million | HUF 50 million |
| Raiffeisen Fixed Interest Bonds and Raiffeisen Private Banking Bonds | HUF 50 million | HUF 50 million |
| OTP, MOL, MTelekom, Richter stocks | HUF 50 million | HUF 50 million |
| Other stocks on BSE | HUF 5 million on Raiffeisen Online Broker channel: HUF 25 million | HUF 5 million on Raiffeisen Online Broker channel: HUF 25 million |
| Stocks on foreign stock exchanges | EUR/USD/GBP 200 000 | EUR/USD/GBP 200 000 |
| Daily transaction limit (regarding cancellations, purchases and sellings jointly) | HUF 250 million | HUF 250 million |

17. List of Mifid complex/non-complex financial instruments

| Non-MiFID products | |
|---|--|
| FX conversion | |
| Money market deposit | |
| MiFID non-complex products | |
| Stocks | |
| Investment funds | |
| Government bonds | |
| Corporate bonds (non-structured bonds with fix or floating rate) | |
| MiFID complex products | |
| Certificates | |
| Structured bonds (Raiffeisen Private Banking Bonds) | |
| Structured deposit | |
| Premium Investment | |
| Treasury products (forward, futures, swap, option, ETF, warrant etc.) | |

Annex No. 1: Ex-ante Sample Cost Calculations

The purpose of these ex-ante sample cost calculations is to inform investors on potential costs that might be incurred in relation to the financial instruments selected for investment, including:

- Initial costs (e.g. buying or trade commissions, duties and spreads)
- Ongoing costs (e.g. securities account keeping fee, fund management fee, investor protection contribution)
- One-off exit costs (e.g. selling or redemption commissions, spreads)

In accordance with the relevant investor protection rules, the following items are shown separately from one another in the sample calculations:

- Costs of investment services: costs related to the acquisition, holding, and sale of the financial instrument, and to the investment services used, which are deducted by the Bank
- Costs of the financial instrument: costs incurred at the issuer of the product
- Inducements: fees and commissions paid by third parties to the Bank

Please be informed that these sample calculations include estimated values calculated for predetermined investment amounts and time perspectives, which estimates are based on assumptions, and may differ from the costs and fees actually incurred on individual transactions.

For the sake of transparency, the calculations include all fee and commission calculations projected onto the amount to be invested.

The factors influencing the measure of the costs shown may include among others: changes in the price of the financial instrument, amendment of the terms and conditions of investment services, changes in the costs and fees incurred at the issuer of the financial instrument, etc.

For information on further potential costs that might be incurred in relation to investment services, please refer to the Investment products List of Conditions from time to time in effect.

For information on the exact and detailed costs and fees related to financial instruments, please contact the issuer of the product.

Please be informed that ex-ante cost calculations for Premium Invetsment is disclosed through the <https://www.raiffeisen.hu/befektetesi-termektajekoztatok> website and on the same page you can reach PRIIPs KID for retail investment product packages and insurance-based investment products.

Before making your investment decision please consider the subject of the investment, risk, fees, account management fees, ad hoc cost, the costs incurred by the producer of the product and the impact of these on return of your investment.

For information related to the taxation of investments, please visit www.nav.gov.hu website.

Trading in Hungarian investment fund units – sample calculation

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 1 year

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|-------------------------|---------------------|----------------------|---------------------------|
| Cost of investment services | HUF 11 500 / 1,15% | HUF 3 500 / 0,35 % | HUF 0 / 0 % | HUF 15 000 / 1,5% |
| Cost of financial instrument | HUF 0 / 0 % | HUF 19 000 / 1,9 % | HUF 0 / 0 % | HUF 19 000 / 1,9 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 260 / 0,026 % | HUF 0 / 0 % | HUF 260 / 0,026 % |
| Total costs | HUF 11 500 / 1,15% | HUF 22 500 / 2,25 % | HUF 0 / 0 % | HUF 34 000 / 3,4 % |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--|--------------------------------------|-----------------|
| Trade commission | HUF 11 500 / 1,15% min. HUF 1 150 | One-off initial |
| Securities account keeping fee | HUF 3 500 / 0,35 | Ongoing cost |
| Cost of financial instrument | Cost measure | Cost type |
| Costs related to the operation of the fund | HUF 19 000 / 1,9% | Ongoing cost |
| - Fee received from a third party | HUF 260 / 0,026% | Ongoing cost |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by **HUF 34 000 / 3,4** percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

It is understood that the fees associated with investment services and financial instruments are to be charged according to funds. This illustrative sample calculation is prepared based on the terms and conditions and product costs concerning Series "A" of the Raiffeisen Solution Start Fund of Funds.

Please take note that in the case of investment funds further ad hoc costs may be incurred in accordance with the instructions of the Fund Manager, e.g. penalties, success fee, etc.

Before making an investment decision, you are requested to visit the website of the Fund Manager concerned in each case for further, more detailed information.

Trading in foreign investment fund units – sample calculation

Amount to be invested: HUF 1 000 000 / EUR 2 665,38²¹

Currency: HUF

Assumed holding period: 1 year

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|---------------------------|----------------------------|----------------------|---------------------------|
| Cost of investment services | HUF 22 500 / 2,25 % | HUF 3 500 / 0,35 % | HUF 0 / 0 % | HUF 26 000 / 2,535 % |
| Cost of financial instrument | HUF 0 / 0 % | HUF 17 200 / 1,72 % | HUF 0 / 0 % | HUF 17 200 / 1,72 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 3 000 / 0,3 % | HUF 0 / 0 % | HUF 3 000 / 0,3 % |
| Total costs | HUF 22 500 / 2,25% | HUF 20 700 / 2,07 % | HUF 0 / 0 % | HUF 43 200 / 4,32% |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--|------------------------------------|-----------------|
| Trade commission | HUF 22.500 / 2,25 % min. EUR 31 | One-off initial |
| Securities account keeping fee | HUF 3 500 / 0,35 % | Ongoing cost |
| Cost of financial instrument | Cost measure | Cost type |
| Costs related to the operation of the fund | HUF 17 200 / 1,72 % | Ongoing cost |
| - Fee received from a third party | HUF 3 000 / 0,3 % | Ongoing cost |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 43 200 / 4,32 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

It is understood that the fees associated with investment services and financial instruments are to be charged according to funds. This illustrative sample calculation is prepared based on the terms and conditions and product costs concerning the Raiffeisen Europe Equity Fund.

Please take note that in the case of investment funds further ad hoc costs may be incurred in accordance with the instructions of the Fund Manager, e.g. penalties, success fee, etc.

Before making an investment decision, you are requested to visit the website of the Fund Manager concerned in each case for further, more detailed information.

²¹ According to the benchmark MNB mid rate prevailing on 25/03/2022: EUR 1 = HUF 375,18

Retail government securities – primary trading –sample calculation

1. If the government securities are **held until maturity**

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 1 year

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|-------------------------|--------------------------|----------------------|--------------------------|
| Cost of investment services | HUF 0 / 0 % | HUF 3 500 / 0,35% | HUF 0 / 0 % | HUF 3 500 / 0,35% |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 0 / 0 % | HUF 3 500 / 0,35% | HUF 0 / 0 % | HUF 3 500 / 0,35% |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|--------------------|--------------|
| Securities account keeping fee | HUF 3 500 / 0,35 % | Ongoing cost |
| Cost of financial instrument | Cost measure | Cost type |
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 3 500 / 0,35 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

This illustrative sample calculation is prepared based on the terms and conditions concerning One-Year Hungarian Government Bonds.

2. If the government securities are **sold prior to maturity**

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 6 months

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|-------------------------|----------------------------|--------------------------|----------------------------|
| Cost of investment services | HUF 0 / 0 % | HUF 1 750 / 0,175 % | HUF 5 000 / 0,5 % | HUF 6 750 / 0,675 % |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 0 / 0 % | HUF 1 750 / 0,175 % | HUF 5 000 / 0,5 % | HUF 6 750 / 0,675 % |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|---------------------|--------------|
| Securities account keeping fee | HUF 1 750 / 0,175 % | Ongoing cost |
| Spread | HUF 5 000 / 0,5 % | Exit cost |
| Cost of financial instrument | Cost measure | Cost type |
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 6 750 / 0,675 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Non-retail government securities – primary trading –sample calculation

1. If the government securities are **held until maturity**

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 3 years

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|----------------------------|----------------------------|----------------------|----------------------------|
| Cost of investment services | HUF 3 950 / 0,395 % | HUF 10 500 / 1,05 % | HUF 0 / 0 % | HUF 14 450 / 1,445% |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 3 950 / 0,395 % | HUF 10 500 / 1,05 % | HUF 0 / 0 % | HUF 14 450 / 1,445% |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|---|-----------------|
| Trade commission | HUF 3 950 / 0,395 % (0,3 % min. HUF 3 950) | One-off initial |
| Securities account keeping fee | HUF 10 500 / 1,05 % | Ongoing cost |

| Cost of financial instrument | Cost measure | Cost type |
|------------------------------|--------------|-----------|
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 14 450 / 1,445 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

2. If the government securities are **sold prior to maturity**

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 1 year

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|---------------------------|---------------------------|--------------------------|----------------------------|
| Cost of investment services | HUF 3 950 / 0,395% | HUF 3 500 / 0,35 % | HUF 5,000 / 0,5 % | HUF 12 450 / 1,245% |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 3 950 / 0,395% | HUF 3 500 / 0,35 % | HUF 5,000 / 0,5 % | HUF 12 450 / 1,245% |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|---|-----------------|
| Trade commission | HUF 3 950 / 0,395% (0,3% min. HUF 3 950) | One-off initial |
| Securities account keeping fee | HUF 3 500 / 0,35 % | Ongoing cost |
| Spread | HUF 5 000 / 0,5 % | Exit cost |
| Cost of financial instrument | Cost measure | Cost type |
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 12 450 / 1,245 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Government securities bought in the secondary market – sample calculation

1. If the government securities are **held until maturity**

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 10 months

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|--------------------------|----------------------------|----------------------|----------------------------|
| Cost of investment services | HUF 5 000 / 0,5 % | HUF 2 917 / 0,292 % | HUF 0 / 0 % | HUF 7 917 / 0,792 % |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 5 000 / 0,5 % | HUF 2 917 / 0,292 % | HUF 0 / 0 % | HUF 7 917 / 0,792 % |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|---------------------|--------------|
| Spread | HUF 5 000 / 0,5 % | Initial cost |
| Securities account keeping fee | HUF 2 917 / 0,292 % | Ongoing cost |
| Cost of financial instrument | Cost measure | Cost type |
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 7 917 / 0,792 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

2. If the government securities are **sold prior to maturity**

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 6 months

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|--------------------------|----------------------------|--------------------------|-----------------------------|
| Cost of investment services | HUF 5 000 / 0,5 % | HUF 1 750 / 0,175 % | HUF 5 000 / 0,5 % | HUF 11 750 / 1,175 % |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 5 000 / 0,5 % | HUF 1 750 / 0,175 % | HUF 5 000 / 0,5 % | HUF 11 750 / 1,175 % |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|---------------------|--------------|
| Securities account keeping fee | HUF 1 750 / 0,175 % | Ongoing cost |
| Spread | HUF 5 000 / 0,5 % | Initial cost |
| Spread | HUF 5 000 / 0,5 % | Exit cost |
| Cost of financial instrument | Cost measure | Cost type |
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 11 750 / 1,175 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

This illustrative sample calculation is prepared based on the terms and conditions concerning One-Year Hungarian Government Bonds.

Purchase of BSE equities and certificates – sample calculation

Amount to be invested: HUF 1 000 000

Currency: HUF

Assumed holding period: 1 year

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|-------------------------|--------------------------|------------------------|---------------------------|
| Cost of investment services | HUF 10 000 / 1% | HUF 3 500 / 0,35% | HUF 10 000 / 1% | HUF 23 500 / 2,35% |
| Cost of financial instrument | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 0 / 0 % |
| Total costs | HUF 10 000 / 1% | HUF 3 500 / 0,35% | HUF 10 000 / 1% | HUF 23 500 / 2,35% |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--------------------------------|-----------------------------------|-----------------|
| Buying commission | HUF 10 000 / 1% min. HUF 2 000 | One-off initial |
| Securities account keeping fee | HUF 3 500 / 0,35% | Ongoing cost |
| Selling commission | HUF 10 000 / 1% min. HUF 2 000 | Exit cost |

| Cost of financial instrument | Cost measure | Cost type |
|------------------------------|--------------|-----------|
| - | - | - |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 23 500 / 2,35 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the certificates additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

Purchase of certificates - primary trading – sample calculation

1. If the certificate are held until maturity

Amount to be invested: HUF 1 000 000 / EUR 2 665,38²¹

Currency: HUF

Assumed holding period: 3 years

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|--------------------------|----------------------------|----------------------|----------------------------|
| Cost of investment services | HUF 10 000 / 1% | HUF 10 500 / 1,05 % | 0 Ft/ 0 % | HUF 20 500 / 2,05 % |
| Cost of financial instrument | HUF 4 000 / 0,4% | 0 Ft/ 0 % | 0 Ft/ 0 % | HUF 4 000 / 0,4 % |
| - Fee received from a third party | HUF 4 000 / 0,4 | 0 Ft/ 0 % | 0 Ft/ 0 % | HUF 4 000 / 0,4 % |
| Total costs | HUF 14 000 / 1,4% | HUF 10 500 / 1,05 % | 0 Ft/ 0 % | HUF 24 500 / 2,45 % |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|---|--|-----------------|
| Buying commission | HUF 10 000 / 1% min. HUF 2 000 / EUR 30 | One-off initial |
| Securities account keeping fee | HUF 10 500 / 1,05 % | Ongoing cost |
| Selling commission | - | - |
| Cost of financial instrument | Cost measure | Cost type |
| Costs incurred by the issuer of the product | HUF 4 000 / 0,4 % | One-off initial |
| - thereof inducement | HUF 4 000 / 0,4 % | |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 24 500 / 2,45 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

2. If the certificates are sold prior to maturity

Amount to be invested: HUF 1 000 000 / EUR 2 665,38²¹

Currency: HUF

Assumed holding period: 1 year

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|---------------------------|---------------------------|-------------------------|----------------------------|
| Cost of investment services | HUF 10 000 / 1 % | HUF 3 500 / 0,35 % | HUF 20 000 / 2 % | 33 500 Ft / 3,35 % |
| Cost of financial instrument | HUF 4 000 / 0,4 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 4 000 / 0,4 % |
| - Fee received from a third party | HUF 4 000 / 0,4 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 4 000 / 0,4 % |
| Total costs | HUF 14 000 / 1,4 % | HUF 3 500 / 0,35 % | HUF 20 000 / 2 % | HUF 37 500 / 3,75 % |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|---|---|-----------------|
| Buying commission | HUF 10 000 / 1 % min. HUF 2 000 / 50 EUR | One-off initial |
| Securities account keeping fee | HUF 3 500 / 0,35 % | Ongoing cost |
| Selling commission | HUF 10 000 / 1 % min. HUF 2 000 / 50 EUR | Exit cost |
| Spread | HUF 10 000 / 1 % | Exit cost |
| Cost of financial instrument | Cost measure | Cost type |
| Costs incurred by the issuer of the product | HUF 4 000 / 0,4 % | One-off initial |
| - thereof inducement | HUF 4 000 / 0,4 % | |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 37 500 / 3,75 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the certificates additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Raiffeisen Regular Investment Program

Amount to be invested: HUF 14 778 per month

Currency: HUF

Assumed holding period: 1 year

Expected investment portfolio at the end of the holding period: HUF 177 336

The percentage values included in the table are shown as compared with the expected investment portfolio at the end of the holding period.

| | One-off initial cost(s) | Ongoing cost(s)* | One-off exit cost(s) | Total |
|-----------------------------------|--------------------------|---------------------------|----------------------|--------------------------|
| Cost of investment services | HUF 2 660 / 1,5 % | HUF 0 / 0 % | HUF 0 / 0 % | HUF 2 660 / 1,5 % |
| Cost of financial instrument | HUF 0 / 0 % | HUF 2 352 / 1,32 % | HUF 0 / 0 % | HUF 2 352 / 1,32 % |
| - Fee received from a third party | HUF 0 / 0 % | HUF 455 / 0,26 % | HUF 0 / 0 % | HUF 455 / 0,26 % |
| Total costs | HUF 2 660 / 1,5 % | HUF 2 352 / 1,32 % | HUF 0 / 0 % | HUF 5 012 / 2,82% |

Detailed costs:

| Cost of investment services | Cost measure | Cost type |
|--|--------------------|-----------------|
| Regular transaction fee | HUF 2 660 / 1,5% | One-off initial |
| Cost of financial instrument | Cost measure | Cost type |
| Costs related to the operation of the fund | HUF 2 352 / 1,32 % | Ongoing cost |
| - Fee received from a third party | HUF 455 / 0,26 % | Ongoing cost |

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 5 012 / 2,82 percent.

most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

It is understood that the fees associated with investment services and financial instruments are to be charged according to funds. This illustrative sample calculation is prepared based on the terms and conditions and product costs concerning Series "A" of the Raiffeisen Equity Investment Fund.

Please take note that in the case of investment funds further ad hoc costs may be incurred in accordance with the instructions of the Fund Manager, e.g. penalties, success fee, etc.

Before making an investment decision, you are requested to visit the website of the Fund Manager concerned in each case for further, more detailed information.