II.A. HUF and foreign currency time deposits List of Conditions In Effect: From 9th February 2017 until withdrawal

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100 000 EURÓIG OBA BIZTOSÍTOTT BANKBETÉT

1. HUF time deposits

The list of deposit offers available in the frame of Raiffeisen Long-Term (Permanent) Investment Savings Account are contained in the present List of Conditions and in the List of Conditions of Raiffeisen Long-Term (Permanent) Investment Savings Account.

Annual interest rates applicable in case of early withdrawal of the time deposit	0%

1.1. Terms and interest rates - non promotional term deposits

	1 month	***3 months***	***6 months***	***12 months***
Interest tiers	*Annual rate /EBKM*	*Annual rate /EBKM*	*Annual rate /EBKM*	*Annual rate /EBKM*
HUF 100 000 – 499 999	0.01%	0.01%	0.01%	0.01%
HUF 500 000 – 1 199 999	0.01%	0.01%	0.01%	0.01%
HUF 1 200 000 – 2 399 999	0.01%	0.01%	0.01%	0.01%
HUF 2 400 000 – 4 999 999	0.01%	0.01%	0.01%	0.01%
HUF 5 000 000 –	0.01%	0.01%	0.01%	0.01%

EBKM equals to annual rate.
Bank asserts the right of changing the interest rates. During the term of time deposits the interest rates are fixed.

The 2, 4 and 9 month tenor time deposits are not available any more. In case of earlier opened automatically renewing 2, 4 and 9 month time deposits after the actual interest period the interest rates will be set according to the 1 month tenor time deposit's annual rates mentioned in point 1.1. of the actual List of Conditions, the terms – 2, 4 and 9 months – do not change.

Smallest amount acceptable as time deposit	HUF 100 000

100 000 EURÓIG OBA BIZTOSÍTOTT BANKBETÉT

2. Foreign currency time deposits

2.1. Terms and interest rates - non promotional term deposits

From 25 October 2016 new EUR non promotional term deposit order is not accepted by the Bank.

In case of automatically renewing EUR term deposits the interest rates will be paid according to the table below.

Foreign currency: EUR	***1 month***	***3 months***	***6 months***	***12 months***
Interest tiers	*Annual rate / EBKM*	*Annual rate / EBKM*	*Annual rate / EBKM*	*Annual rate / EBKM*
EUR 1 000 -	0.01%	0.01%	0.01%	0.01%

Foreign currency: USD	***1 month***	***3 months***	***6 months***	***12 months***
Interest tiers	*Annual rate / EBKM*	*Annual rate / EBKM*	*Annual rate / EBKM*	*Annual rate / EBKM*
USD 1 000 -	0.01%	0.01%	0.01%	0.01%

Foreign currency: GBP	***1 month***	***3 months***	***6 months***	***12 months***
Interest tiers	*Annual rate / EBKM*	*Annual rate / EBKM*	*Annual rate / EBKM*	*Annual rate / EBKM*
GBP 700 –	0.01%	0.01%	0.01%	0.01%

EBKM equals to annual rate.
Bank asserts the right of changing the interest rates. During the term of time deposits the interest rates are fixed.

Time deposits can be required in the following currencies	USD, GBP
Smallest amount acceptable as time deposit	USD 1 000 GBP 700
In case of early withdrawal of time deposit, the Bank shall pay the following annual interest rates	0%

3. General conditions of time deposits

Time deposit opening instructions given in branches or via Raiffeisen Direkt will be processed on the same day in case the instruction is received until 4 p.m. In case the time deposit opening instruction is initiated via Raiffeisen DirektNet on a business day after the actual bank closure, or during the weekend/holidays it will be processed the next business day. The DirektNet always informs you about the instructions' value date during its completion.
In case of foreign currencies only single maturity term deposits can be opened via Raiffeisen DirektNet.

During the term of time deposits the interest rates are fixed. All the interest rates mentioned in the actual List of Conditions are before taxes and deduction of Health Care Contribution.

The non promotional EBKM value is valid for automatically renewing non-capitalized time deposits.

*Bank at its own discretion may set out different conditions from the normal interest rates from the amount of HUF 2 million (in case of deposits in foreign currencies the balance is calculated with the actual foreign currency/HUF midrate) in favor of the client taking into consideration the existing business relation between the client and Bank .

4. The measure of the Standardized Deposit Interest Ratio ("EBKM") figure as specified in the actual Government Decree

The values of Standardized Deposit Interest Ratio (the EBKM) were calculated for single maturity time deposits and for the initial or the actual period of automatically renewing time deposits.

Calculation of EBKM if the remaining days until the maturity of the term deposit is less than 365 days:

$$\text{Disposed term deposit} = \sum_{i=1}^{n} \frac{(k+bv)i}{1+r \times (t_i/365)}$$

Calculation of EBKM if the remaining days until the maturity of the term deposit is at least 365 days:

$$\text{Disposed term deposit} = \sum_{i=1}^{n} \frac{(k+bv)i}{(1+r)^{(ti/365)}}$$

where n: number of interest payments
r: the value of EBKM
ti: the number of remaining days from the day of the deposit allocation until the ith payment
(k+bv)i: the sum of the paid interest and the repayment of deposit amount paid on the ith payment