

### **Annex 2. effective as from 01st July 2020**

#### **Ex-ante Sample Cost Calculations**

The purpose of these ex-ante sample cost calculations is to inform investors on potential costs that might be incurred in relation to the financial instruments selected for investment, including:

Initial costs (e.g. buying or sales commissions, duties and spreads)

Ongoing costs (e.g. securities account management fee<sup>1</sup>, fund management fee, investor protection contribution)

One-off exit costs (e.g. selling or redemption commissions, spreads)

In accordance with the relevant investor protection rules, the following items are shown separately from one another in the sample calculations:

Costs of investment services: costs related to the acquisition, holding, and sale of the financial instrument, and to the investment services used, which are deducted by the Bank

Costs of the financial instrument: costs incurred at the issuer of the product

Inducements: fees and commissions paid by third parties to the Bank

Please be informed that these sample calculations include estimated values calculated for predetermined investment amounts and time perspectives, which estimates are based on assumptions, and may differ from the costs and fees actually incurred on individual transactions.

For the sake of transparency, the calculations include all fee and commission calculations projected onto the amount to be invested.

The factors influencing the measure of the costs shown may include among others: changes in the price of the financial instrument, amendment of the terms and conditions of investment services, changes in the costs and fees incurred at the issuer of the financial instrument, etc.

For information on the exact and detailed costs and fees related to financial instruments, please contact the issuer of the product.

Please be informed that ex-ante cost calculations for OTC derivative transactions is disclosed through the <https://www.raiffeisen.hu/befektetesi-termektajekoztatok> website and on the same page you can reach PRIIPs KID for retail investment product packages and insurance-based investment products.

Before making your investment decision please consider the subject of the investment, risk, fees, account management fees, ad hoc cost, the costs incurred by the producer of the product and the impact of these on return of your investment.

For information related to the taxation of investments, please visit [www.nav.gov.hu](http://www.nav.gov.hu) website.

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<sup>1</sup> The securities account management fee is charged quarterly based on the quarterly average value of the securities portfolio. If the quarterly calculated fee does not reach the specified minimum fee, the minimum fee will be charge as securities account management fee.

All calculations based on the highest investment conditions announced for the Premium customers, therefore please note that according to your specific conditions, these fees may differ.

### Purchase of Exchange listed shares

#### **Budapest Stock Exchange - Purchase of equities and certificates – sample calculation**

Amount to be invested: 1.500.000 HUF

Currency: HUF

Assumed holding period: 1 year

Market: **XBUD**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	15.000 HUF/ 1 %	4.275 HUF/ 0,285 %	15.000 HUF/ 1 %	34.275 HUF/ 2,285 %
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>15.000 HUF/ 1 %</b>	<b>4.275 HUF/ 0,285 %</b>	<b>15.000 HUF/ 1 %</b>	<b>34.275 HUF/ 2,285 %</b>

#### **Detailed costs:**

Cost of investment services	Cost measure	Cost type
Commission	15.000 HUF/ 1 % 1 %, min. 2.000 HUF	One-off initial cost
Securities account management fee	4.275 HUF/ 0,285 % 0,285 % p.a. , min. 825 HUF/ quarter	Ongoing cost
Commission	15.000 HUF/ 1 % 1 %, min. 2.000 HUF	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### **Impact of costs on return:**

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 34,275 / 2.285 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the affected financial instrument additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

### London Stock Exchange - Purchase of equities and certificates – sample calculation

Purchase of shares issued in Ireland

Amount to be invested: 1.500.000 HUF / 4.292 GBP <sup>2</sup>

Currency: GBP

Assumed holding period: 1 year

Market: **XLON**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	30.000 HUF/ 2 %	4.275 HUF/ 0,285 %	15.000 HUF/ 1 %	49.275 HUF/ 3,285%
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>30.000 HUF/ 2 %</b>	<b>4.275 HUF/ 0,285 %</b>	<b>15.000 HUF/ 1 %</b>	<b>49.275 HUF/ 3,285%</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	15.000 HUF/ 1 % 1 %, min. 30 GBP	One-off initial cost
Stamp duty	15.000 HUF/ 1 %	One-off initial cost
Securities account management fee	4.275 HUF/ 0,285 %	Ongoing cost
Commission	0,285 % p.a. , min. 825 HUF/ quarter 15.000 HUF/ 1 % 1%, min. 30 GBP	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 49,275 / 3.285 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the affected financial instrument additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

<sup>2</sup> According to the benchmark MNB mid rate prevailing on 29/12/2017, GBP 1 = HUF 349.48

## Treasury Terms and Conditions - Annex 2.

### London Stock Exchange - Purchase of equities and certificates – sample calculation

Purchase of shares issued not in Ireland or in the United Kingdom

Amount to be invested: 1.500.000 HUF / 4.292 GBP<sup>3</sup>

Currency: GBP

Assumed holding period: 1 year

Market: **XLON**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	15.000 HUF/ 1 %	4.275 HUF/ 0,285 %	15.000 HUF/ 1 %	34.275 HUF/ 2,285%
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>15.000 HUF/ 1 %</b>	<b>4.275 HUF/ 0,285 %</b>	<b>15.000 HUF/ 1 %</b>	<b>34.275 HUF/ 2,285%</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	15.000 HUF/ 1 % 1%, min. 30 GBP	One-off initial cost
Securities account management fee	4.275 HUF/ 0,285 % 0,285 % p.a. , min. 825 HUF/ quarter	Ongoing cost
Commission	15.000 HUF/ 1 % 1%, min. 30 GBP	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 34,275 / 2.285 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the affected financial instrument additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

<sup>3</sup> According to the benchmark MNB mid rate prevailing on 29/12/2017, GBP 1 = HUF 349.48

## Treasury Terms and Conditions - Annex 2.

### NASDAQ - Purchase of equities and certificates – sample calculation

Amount to be invested: 1.500.000 HUF / 5.795,5 USD<sup>4</sup>

Number of shares: 100

Currency: USD

Assumed holding period: 1 year

Market: **XNAS**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	14.509 HUF/ 0,97 %	4.275 HUF/ 0,285 %	14.509 HUF/ 0,97 %	33.293 HUF / 2,22%
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>14.509 HUF/ 0,97 %</b>	<b>4.275 HUF/ 0,285 %</b>	<b>14.509 HUF/ 0,97 %</b>	<b>33.293 HUF / 2,22%</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	14.250 HUF/ 0,95 % 0,95 %, min. 40 USD	One-off initial cost
Other fee	259 HUF / 0,017% 1 cent/share	One-off initial cost
Securities account management fee	4.275 HUF/ 0,285 % min. 825 HUF/ quarter	Ongoing cost
Commission	14.250 HUF/ 0,95 % 0,95 %, min. 40 USD	One-off exit cost
Other fee	259 HUF / 0,017 % 1 cent/share	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 33,293 / 2.22 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the affected financial instrument additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

<sup>4</sup> According to the benchmark MNB mid rate prevailing on 29/12/2017, USD 1 = HUF 258,82

### **NYSE Euronext - Euronext Paris - Purchase of equities and certificates – sample calculation**

Amount to be invested: 1.500.000 HUF/ 4.777 EUR<sup>5</sup>

Currency: EUR

Assumed holding period: 1 year

Market: **XPAR**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	20.200 HUF/ 1,35 %	4.275 HUF/ 0,285 %	15.700 HUF/ 1,05 %	40.175 HUF/2,67%
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/0 %
<b>Total costs</b>	<b>20.200 HUF/ 1,35 %</b>	<b>4.275 HUF/ 0,285 %</b>	<b>15.700 HUF/ 1,05 %</b>	<b>40.175 HUF/2,67%</b>

#### **Detailed costs:**

Cost of investment services	Cost measure	Cost type
Commission	15.700 HUF*/ 1,05 % 1 % min. 50 EUR	One-off initial cost
Transaction tax	4.500 HUF/ 0,3 %	One-off initial cost
Securities account management fee	4.275 HUF/ 0,285 % min. 825 HUF/ quarter	Ongoing cost
Commission	15.700 HUF/ 1,05% 1 % min. 50 EUR	One-off exit cost
Cost of financial instrument	Cost measure	Cost type

\* the minimum fee of EUR 50 in HUF

#### **Impact of costs on return:**

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 40,175 / 2.67 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the affected financial instrument additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

<sup>5</sup> According to the benchmark MNB mid rate prevailing on 18/12/2017, EUR 1 = HUF 313.99

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### NEW YORK STOCK EXCHANGE - Purchase of ETF – sample calculation

Amount to be invested: 1.500.000 HUF / 5.795,5 USD<sup>6</sup>

Number of shares: 100

Currency: USD

Assumed holding period: 1 year

Market: **ARCX**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	14.509 HUF/ 0,97 %	4.275 HUF/ 0,285 %	14.509 HUF/ 0,97 %	33.293 HUF / 2,22 %
Cost of financial instrument	0 HUF/ 0 %	14.250 HUF/ 0,95 %	0 HUF/ 0 %	14.250 HUF/ 0,95 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>14.509 HUF/ 0,97 %</b>	<b>18.525 HUF/ 1,235 %</b>	<b>14.509 HUF/ 0,97 %</b>	<b>47.543 HUF / 3,17%</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	14.250 HUF/ 0,95 % min. 40 USD	One-off initial cost
Other fee	259 HUF / 0,017% 1 cent/ETF	One-off initial cost
Securities account management fee	4.275 HUF/ 0,285 % min. 825 HUF/ quarter	Ongoing cost
Commission	14.250 HUF/ 0,95 % min. 40 USD	One-off exit cost
Other fee	259 HUF / 0,017 % 1 cent/ETF	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
Cost incurred by the issuer	14.250 HUF/ 0,95 %*	One-off initial cost

\* Please be informed that the ongoing costs may vary on investment fund basis, and further ad hoc fees may occur based on the Fund manager's decision.

Before your investment decision please always visit the Fund manager's website for further, detailed information.

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 47,543 / 3.17 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

<sup>6</sup> According to the benchmark MNB mid rate prevailing on 29/12/2017, USD 1 = HUF 258,82

### Budapest Stock Exchange traded derivative transactions

#### BSE – Foreign Exchange Futures – sample calculation

Amount to be invested / Initial margin: 1.500.000 HUF

Currency pair: EUR/HUF

Number of contracts: 75

Contract value: 75.000 EUR

Assumed holding period: 1 year

Market: **XBUD**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	70.648 HUF/ 4,71 %	0 HUF/ 0 %	100 HUF/ 0,01 %	70.748 HUF/ 4,72 %
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>70.648 HUF/ 4,71 %</b>	<b>0 HUF/ 0 %</b>	<b>100 HUF/ 0,01 %</b>	<b>70.748 HUF/ 4,72 %</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	70.648 HUF/ 4,71 %	One-off initial cost
Commission	0,3 %, min. 2.000 HUF/contract 100 HUF	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 70,748 / 4.72 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.



### Foreign Exchange traded derivative transactions

#### EUREX Exchange – Equity Index Future Transaction – sample calculation

Amount to be invested / Initial margin: 1.500.000 HUF / 4.777 EUR<sup>7</sup>

Currency: EUR

Number of contracts: 5

Contract value: 64.910 EUR

Assumed holding period: 1 year

Market: **XEUR**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	49.453 HUF / 3,3 %	0 HUF / 0 %	49.453 HUF / 3,3 %	98.906 HUF / 6,6%
Cost of financial instrument	0 HUF / 0 %	0 HUF / 0 %	0 HUF / 0 %	0 HUF / 0 %
- thereof inducement	0 HUF / 0 %	0 HUF / 0 %	0 HUF / 0 %	0 HUF / 0 %
<b>Total costs</b>	<b>49.453 HUF / 3,3 %</b>	<b>0 HUF / 0 %</b>	<b>49.453 HUF / 3,3 %</b>	<b>98.906 HUF / 6,6%</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	31,50 EUR / contract	One-off initial cost
Commission	31,50 EUR / contract	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 98,906 / 6.6 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

<sup>7</sup> According to the benchmark MNB mid rate prevailing on 18/12/2017, EUR 1 = HUF 313.99

### Commodity futures

#### Chicago Board of Trade – Commodity futures – sample calculation

Amount to be invested / Initial margin: 1.500.000 HUF / 5.795,5 USD<sup>8</sup>

Currency: USD

Number of contracts: 5

Contract value: 17.663 USD

Assumed holding period: 1 year

Market: **XCBT**

	One-off initial cost(s)	Ongoing cost(s)	One-off exit cost(s)	Total
Cost of investment services	77.646 HUF/ 5,18 %	0 HUF/ 0 %	77.646 HUF/ 5,18 %	155.293 HUF/ 10,4 %
Cost of financial instrument	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
- thereof inducement	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %	0 HUF/ 0 %
<b>Total costs</b>	<b>77.646 HUF/ 5,18 %</b>	<b>0 HUF/ 0 %</b>	<b>77.646 HUF/ 5,18 %</b>	<b>155.293 HUF/ 10,4 %</b>

#### Detailed costs:

Cost of investment services	Cost measure	Cost type
Commission	60 USD / contract	One-off initial cost
Commission	60 USD / contract	One-off exit cost
Cost of financial instrument	Cost measure	Cost type
-	-	-

#### Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 155,293 / 10,4 percent.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

<sup>8</sup> According to the benchmark MNB mid rate prevailing on 29/12/2017, USD 1 = HUF 258,82