Raiffeisen Bank Zrt.

(Váci út 116-118, Budapest 1133, Hungary) Legal Entity Identifier: 5493001U1K6M7JOL5W45 (the "Issuer")

EUR 2,000,000,000 Euro Medium Term Note Programme for the issue of Notes dated 15
June 2022 of the Issuer

Series: 2, Tranche 1
ISIN XS2498900906
USD 50,000,000 5.433% 4NC3 Senior Preferred MREL Eligible Notes due 14 July 2026
(the "Notes")

NOTICE OF EARLY REDEMPTION

Notice is hereby given that - pursuant to § 6 (4) (*Early Redemption at the Option of the Issuer*) of the Conditions of the Notes as set out in the respective Final Terms dated 14 July 2022 all Notes in the currently outstanding aggregate principal amount of USD 50,000,000 will be redeemed at par on the Call Redemption Date 14 July 2025.

Unless otherwise defined herein, capitalised terms used in this notice have the meaning ascribed thereto in the Conditions of the Notes.

28 May 2025

Mr. Márk Péter KOVÁCS

Head of Strategy

Raiffeisen Bank Zrt.

Mr. Cábor Róbert WINKLER

Head of Treasury