Raiffeisen Bank Zrt.

(Váci út 116-118, Budapest 1133, Hungary) Legal Entity Identifier: 5493001U1K6M7JOL5W45 (the "Issuer")

EUR 2,000,000,000 Euro Medium Term Note Programme for the issue of Notes dated 15

June 2022 of the Issuer

Series: 3, Tranche 1
ISIN XS2559379529

UR 200 000 8 750% Serier Professed MPEL Eligible Notes of

EUR 300,000,000 8.750% Senior Preferred MREL Eligible Notes due 2025 (the "Notes")

NOTICE OF EARLY REDEMPTION

Notice is hereby given that - pursuant to § 6 (4) (Early Redemption at the Option of the Issuer) of the Conditions of the Notes as set out in the respective Final Terms dated 18 November 2022 all Notes in the currently outstanding aggregate principal amount of EUR 104,800,000 will be redeemed at par on the Call Redemption Date 22 November 2024.

Unless otherwise defined herein, capitalised terms used in this notice have the meaning ascribed thereto in the Conditions of the Notes.

2 October 2024

Mr. Márk Péter Kovács

Head of Strategy

Raiffeisen Bank Zrt.

Mr. Gábor Róbert Winkler

Head of Treasury