



Raiffeisen Bank Hungary

Financial Update of 2025YE¹ - Investor Presentation

February 2026

03.02.2026

(1) Based on preliminary 2025Q4 report from RBI

By reading this presentation (together with its enclosures and appendices, the "**Presentation**"), or by attending any meeting or oral presentation held in relation thereto, you agree to be bound by the following terms, conditions and limitations: The Presentation has been prepared by Raiffeisen Bank Zrt. and is made available to you on a strictly confidential basis. By accepting to receive this Presentation or attend this meeting or oral presentation, you agree that you will not distribute, reproduce, disclose or provide this Presentation or any part thereof nor any information or material discussed in relation to this Presentation, to any other person. This Presentation is for information purposes only and is neither an offer nor an inducement or invitation to purchase, subscribe or otherwise acquire any securities in any jurisdiction and no statements contained herein may serve as a basis for any agreement, commitment or investment decision, or may be relied upon in connection with any agreement, commitment or investment decision and the recipient and/or the meeting or oral presentation attendee agrees that no liability of any form relating to the information contained in this Presentation shall be assumed by such persons. This Presentation does not constitute an offer to sell securities, or a solicitation of an offer to buy securities. All material or information contained herein or presented in connection with this Presentation is for information purposes only. The content of this Presentation is not to be construed as legal, business, investment or tax advice. Each recipient thereof or attendee to any presentation or meeting in relation thereto should consult with its own legal, business, investment and tax adviser as to legal, business, investment and tax advice. Neither Raiffeisen Bank Zrt., nor any of its affiliates or controlling persons, nor the directors, managers, employees, advisers, representatives or agents of such persons shall bear any liability (including in respect of direct, indirect or consequential loss or damage) that might arise in connection with any use of this Presentation. Furthermore, no information contained herein constitutes an obligation or representation or warranty of Raiffeisen Bank Zrt., its managers or directors, employees, its shareholders, subsidiary undertakings, advisers or representatives of such persons.

The Presentation is subject to update, completion, revision and amendment and may change materially. However, no person is under any obligation to update or keep current the information herein contained, and the Presentation and any opinions expressed in relation thereto are subject to change without notice. This Presentation contains neither a complete, nor a comprehensive financial or commercial analysis of the Bank. Raiffeisen Bank Zrt. has prepared the Presentation with due care, however certain inconsistencies or omissions might have appeared in it. This Presentation does not represent and should not be construed as a periodic or current report, a management report or any other type of document regulated by law nor otherwise as an official communication by Raiffeisen Bank Zrt.

This presentation is an advertisement and is not a securities prospectus. Should Raiffeisen Bank Zrt. pursue an offering of securities, the prospectus and any final terms for such securities, when published, will be available on the website of Raiffeisen Bank Zrt. (www.raiffeisen.hu) and the Luxembourg Stock Exchange (www.luxse.com). This Presentation may not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any purpose, without the prior, written consent of Raiffeisen Bank Zrt.

This Presentation may not be communicated to any person who is a retail investor within the meaning of Directive 2014/65/EU ("**MiFID II**") or a customer within the meaning of Directive (EU) 2016/97 where that customer would not qualify as a professional client as defined in MiFID II. This Presentation may only be communicated to eligible counterparties in the United Kingdom ("**UK**") as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**") ("**UK MiFIR**").

This Presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of Raiffeisen Bank Zrt., which are expressed in good faith and, in their opinion, reasonable. These statements may be identified by words such as "expectation" or "target" and similar expressions, or by their context. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of Raiffeisen Bank Zrt., or results of the banking industry generally, to differ materially from the results, financial condition, performance or achievements express or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this Presentation are cautioned not to place undue reliance on these forward-looking statements. Raiffeisen Bank Zrt. disclaims any obligation to update these forward-looking statements to reflect future events or developments.[✉]



Zoltán Török
Head of Research



Gábor Winkler
Head of Treasury



Barnabás Detky
Senior Strategic Analyst

AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

 I

Part Of Well-established and One of the Largest European Financial Groups

 II

Hungary: Strong Macroeconomic Backdrop and Constructive Outlook, with the 2026 Elections on the Horizon

 III

Hungary: Stable and Bank-Centric Financial Sector

 VI

Diversified Loan Portfolio and Solid Asset Quality

 V

Strong Growth In Profitability

 VI

Resilient Capital and Liquidity Position

 VII

ESG Commitment with Strong Pipeline in Clean Transport and Renewables

 VIII

Top in Class Performance in Sector

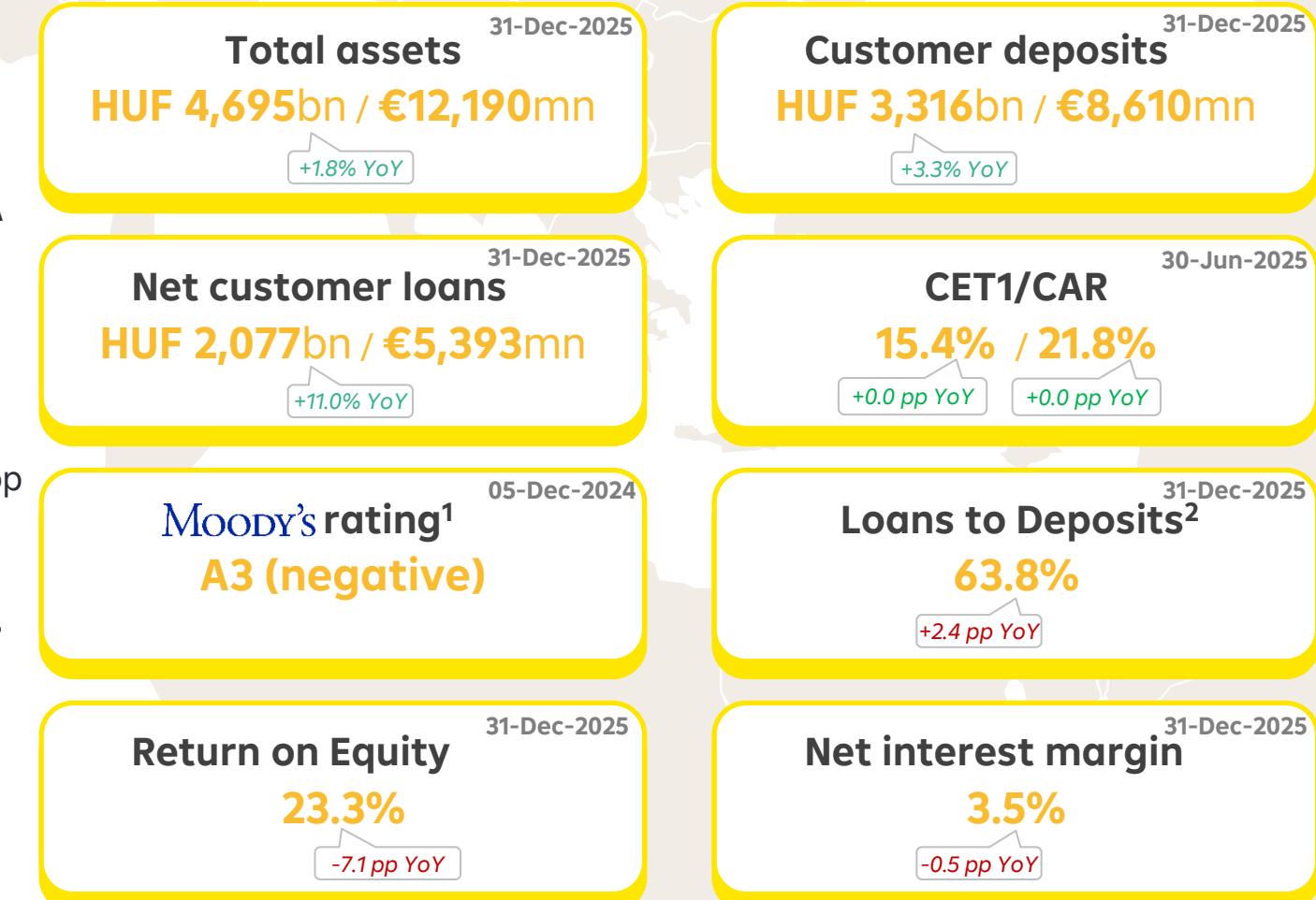
AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

The 6th largest bank in Hungary and the 5th largest network bank within Raiffeisen Bank International Group

RBHU - Key information:

- Greenfield launch in 1987
- Part of **Raiffeisen Bank International** (100% owned)
- **5.8% share** of RBI's **total assets** and 4.7 % share of RWA
- **~7% of market share** by loans to customers, **9% in deposits**
- Strong position in corporates, private and affluent banking - **market leader in FX business**
- **Pioneer in innovative payment solutions** (API + QR), top rated mobile banking app (MyRa)
- Strong ESG commitment – awarded as **"Green Bank of The Year"** by Central Bank of Hungary **in 2022 and 2024**
- **Robust banking operations, strong local customer funding base** and liquidity supported by MPE
- **Maintained stability and resiliency** by keeping excellent portfolio quality and focus on control functions



Source: Preliminary 2025Q4 report from RBI, Company information

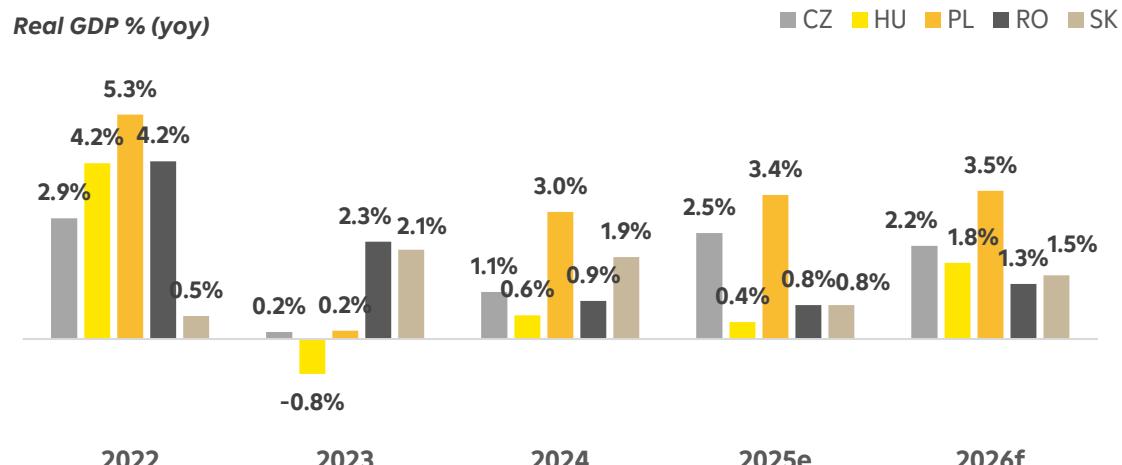
(1) Moody's Long-Term Deposit Rating, (2) Gross carrying amount of loans and advances to clients / Deposits from customers

AGENDA

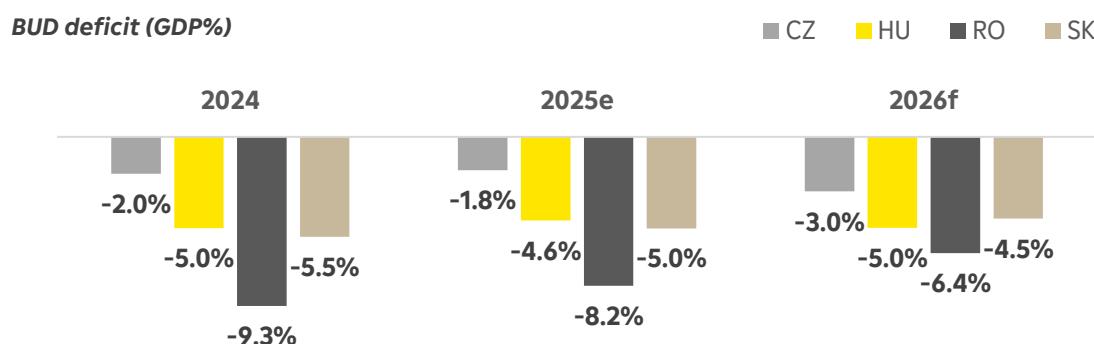
- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

II HU MACROECONOMIC FUNDAMENTALS SUPPORTED BY SOLID INVESTMENT RATIO, STRONG EMPLOYMENT AND POSITIVE CA BALANCE IN 2025

Regional setback in 2023-24, HU growth expected to recover to regional alignment by 2026

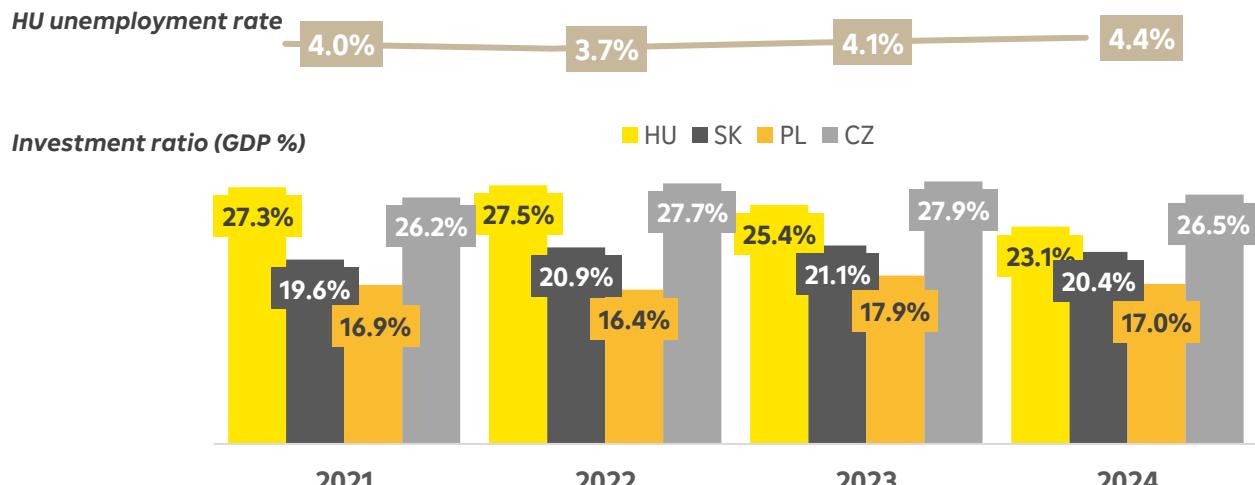


2025-26 deficit trajectory places HU within peer range

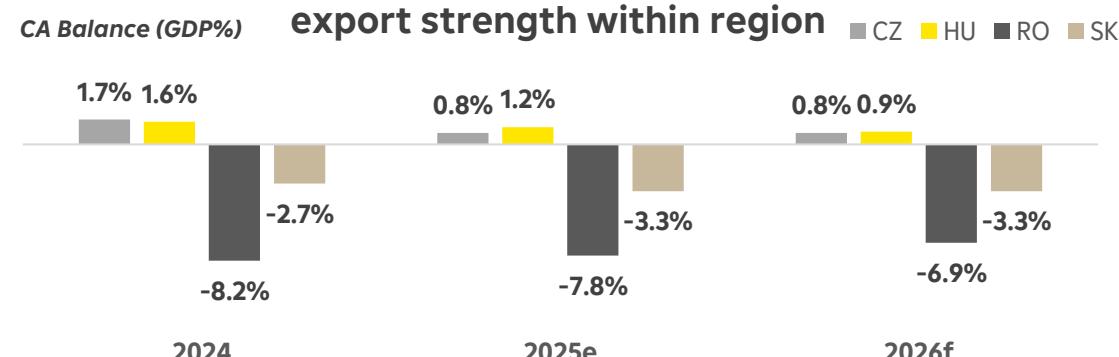


Source: Hungarian Central Statistical Office, European Central Bank, Eurostat, RBI Research, RBHU Research

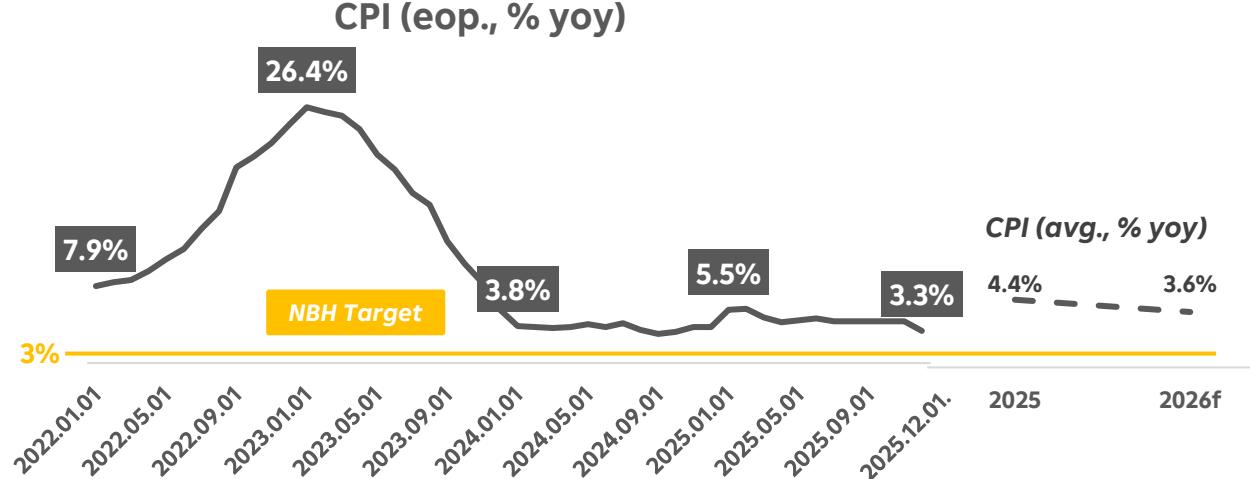
HU and CZ are still regional leaders in investment ratio (2021-2024), unemployment remaining stable under 5%



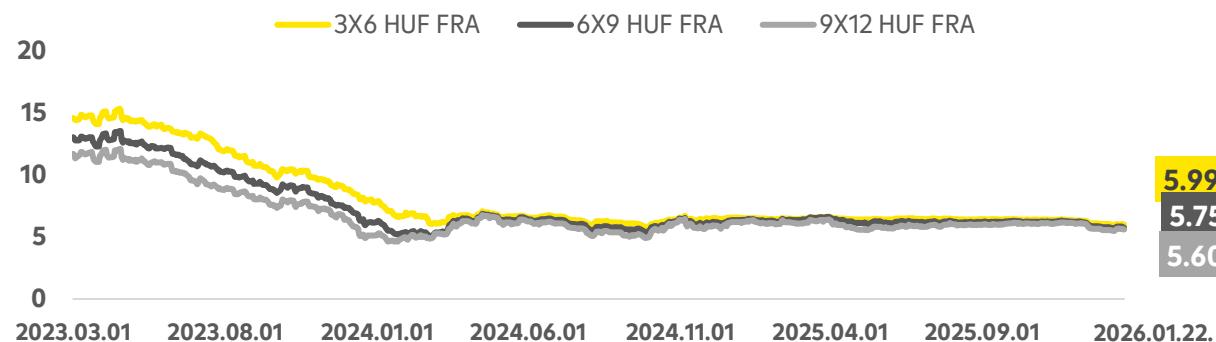
CA divergence: HU and CZ positive balance reflects structural export strength within region



Inflation converging to target: 4.4% close in 2025, sub-4% outlook for 2026 expected

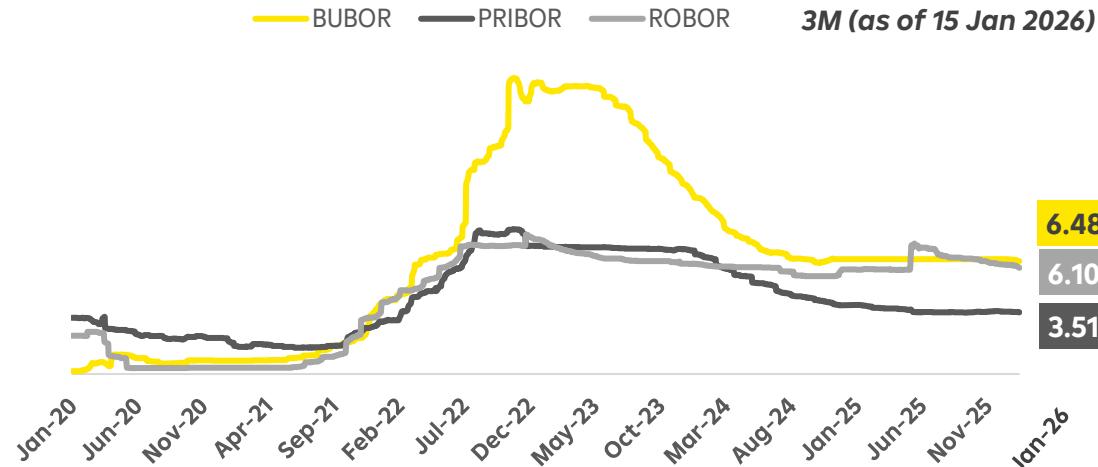


FRA rates down significantly 2023-24, converging at 5.5-6%

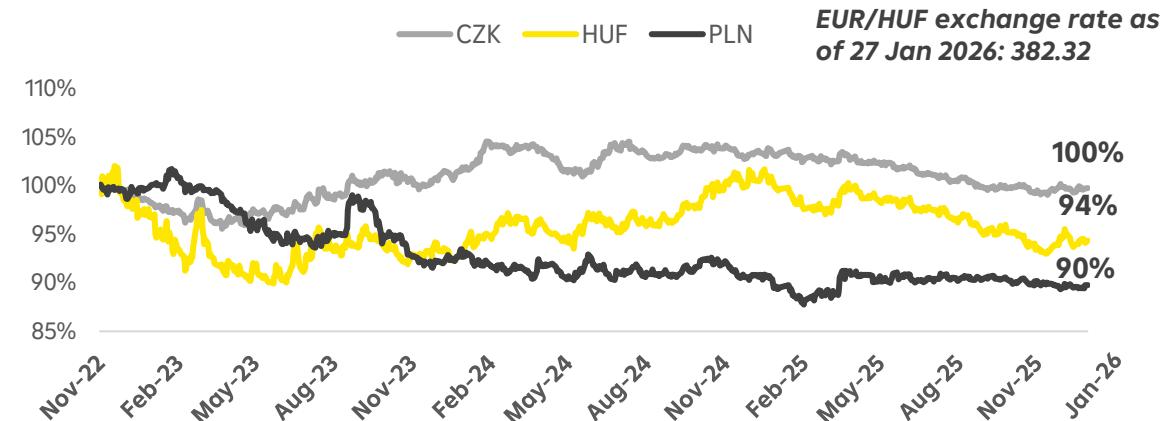


Source: Hungarian Central Statistical Office, National Bank of Hungary, Czech National Bank, National Bank of Romania, Eurostat, Bloomberg, RBI Research

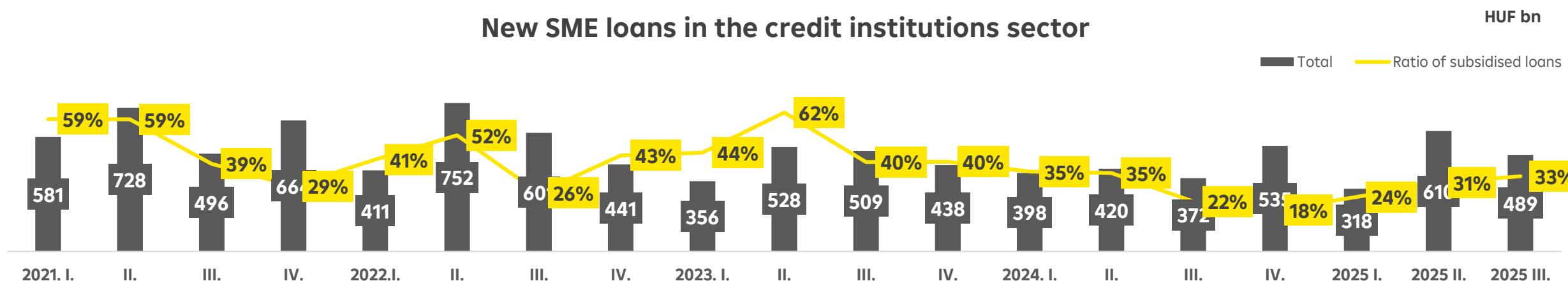
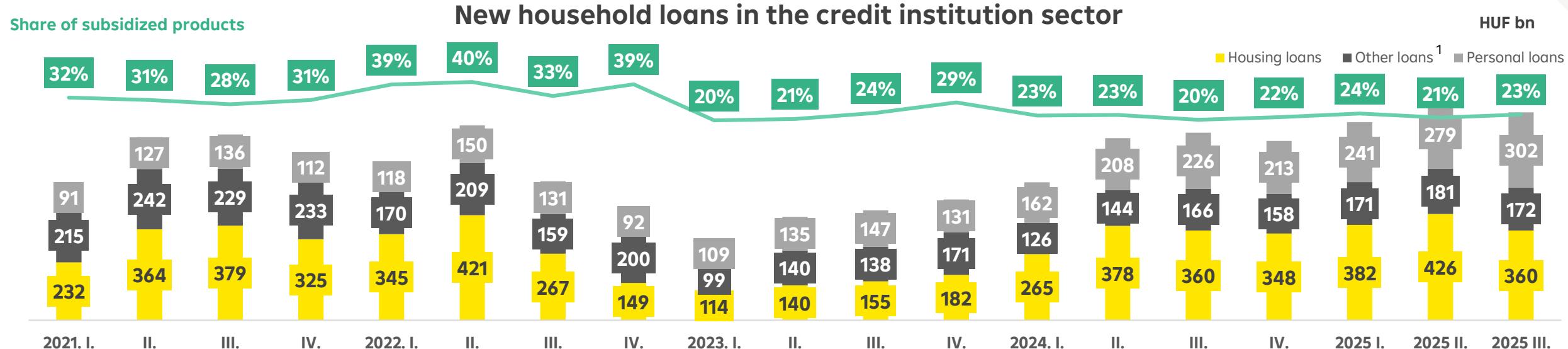
Convergence of rate environment towards, BUBOR still slightly above ROBOR



EUR/HUF strengthening and stabilizing at 380-90 range



II HISTORICALLY STRONG SUBSIDIZED LENDING PROGRAMS IN HU WITH FOCUS ON SME AND FAMILY SUPPORT

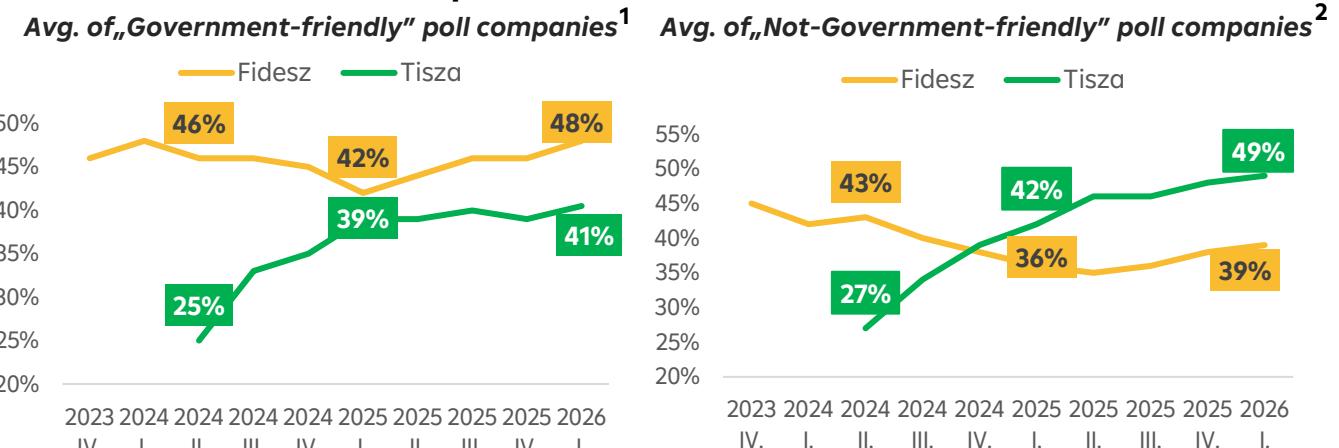


Source: National Bank of Hungary

(1) Including home equity loans, baby loans, subsidized loans for workers, other consumer loans and other loans

HUNGARY'S POLITICAL LANDSCAPE: AFTER 16 YEARS OF SINGLE-PARTY DOMINANCE TO COMPETITIVE ELECTORAL DYNAMICS

Elections in less than 3 months: two-party system emerging with highly unpredictable outcomes



Source: RBHU Research, Partpreferencia.hu

(1) Nézőpont, Századvég, Iránytű, Magyar Társadalomkutató, Real PR-93, Alapjogokért Központ, XXI. Század Intézet. (2) Publicus, IDEA, Republikon, Závezc, Medián, 21 Kutatóközpont

Fidesz vs TISZA in a nutshell

Fidesz

- Governing party since 2010
- **Conservative, nationalist** policy orientation → prioritizes **state sovereignty** over EU integration
- Clash with EU on immigration and „rule of law” debate → **frozen funds** (EUR 10 bn from EUR 22 bn cohesion fund and full RRF funds)
- Representing „MAGA” approach & increasing isolation in EU (on sanctions against Russia)
- **Taxes: highest VAT** and unorthodox extra **sectoral taxes** with **lowest PIT and corporate tax rates**

TISZA

- Newly-formed party (2024)
- **Centrist, pro-European (EPP)** → advocates for improved EU relations (**re-new access to EU funds**), and **euro** adoption in the future (no date announced)
- Seeks **policy reforms** in governance and transparency → **re-establishing the rule of law** in governance
- Prioritizes **SME support**, considering **rolling back tax breaks for foreign companies and gradually phase-out sectoral taxes**

Post-election scenarios

If Fidesz wins...

Subsidized programs

- Subsidized lending programs **expected to remain** in place → support economic activity

Growth opportunities for national economy

- **Potential post-war scenario** → greater growth upside

Macroeconomics, foreign relations

- **“Business as usual”, sluggish growth forecasts**
- High probability for a rating downgrade

Extra profit tax

- **Possibly extended**

Other uncertainties

- Hungary is getting **more isolated within EU**

If TISZA wins...

- **Total phase-out** of subsidized programs schemes **appears unlikely** (e.g. Home Start Loan, SME...)

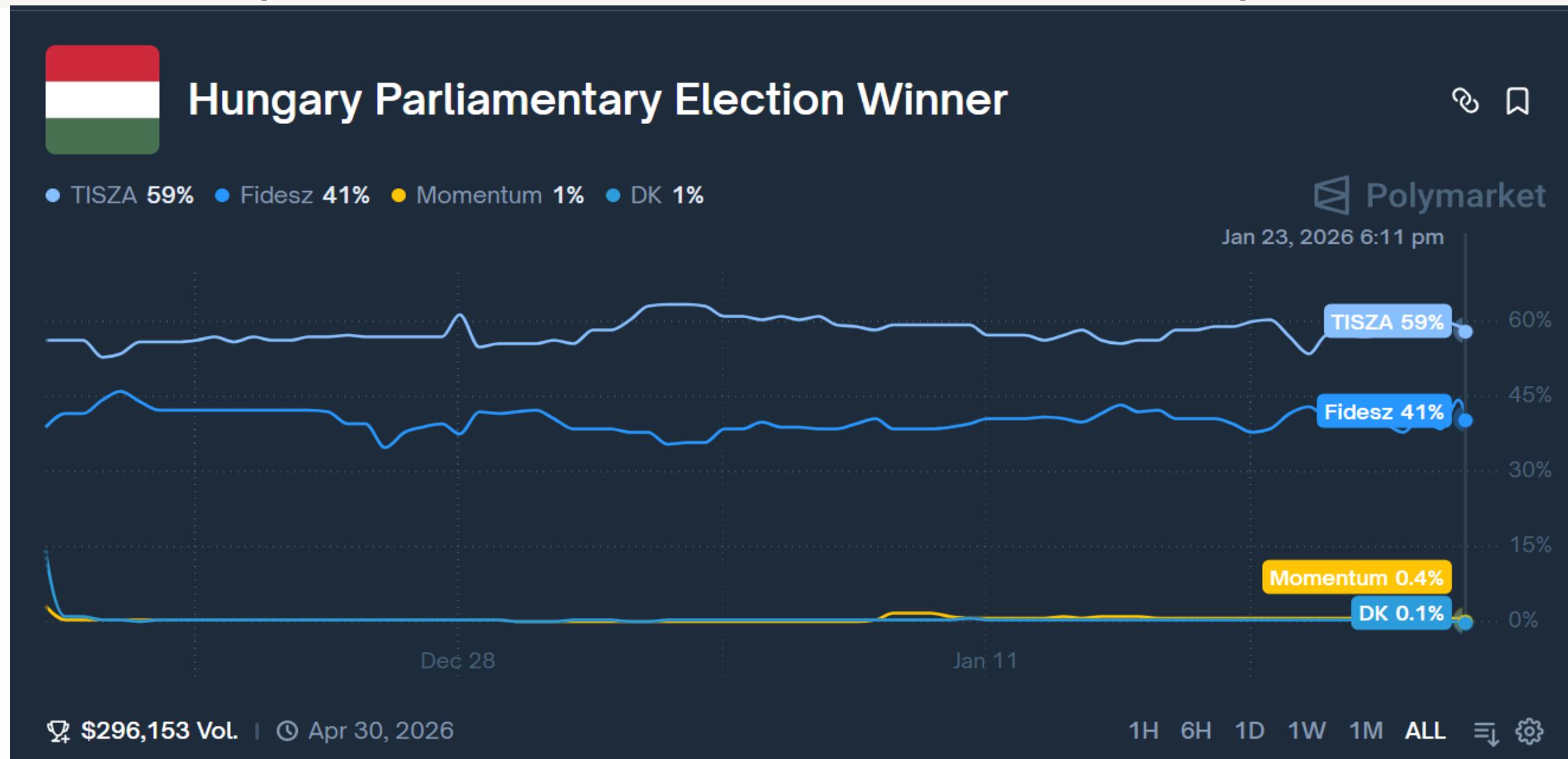
- Expected progress with EU → **Frozen funds could get unlocked...**

- **Potential GDP upside**
- Potential rating upgrade

- **Gradual phase-out promised** within electoral rhetorics

- **Political uncertainty**, esp. if they win by a small majority (Poland example)

POLYMARKET SHOWS CONSIDERABLE ADVANTAGE FOR TISZA (BANNED FOR BIDDING WITHIN HUNGARY AS OF RECENTLY)



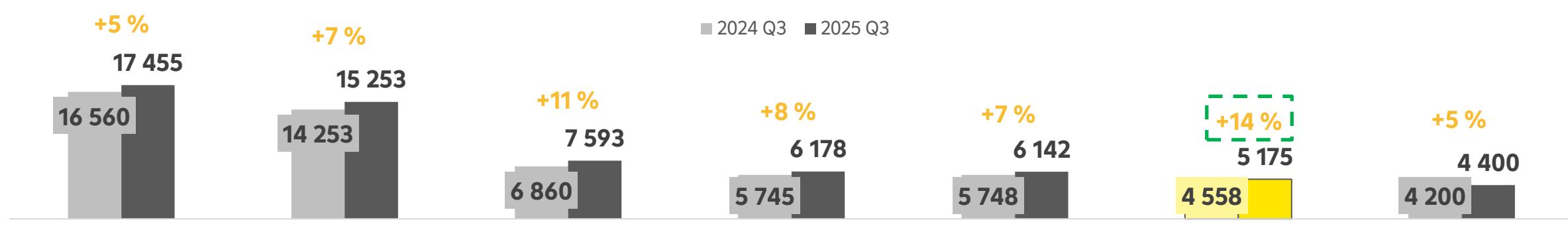
AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

SECTOR LOAN AND DEPOSIT GROWTH ACCELERATES WITH RBHU'S REMARKABLE PERFORMANCE IN 2025 Q3 YTD

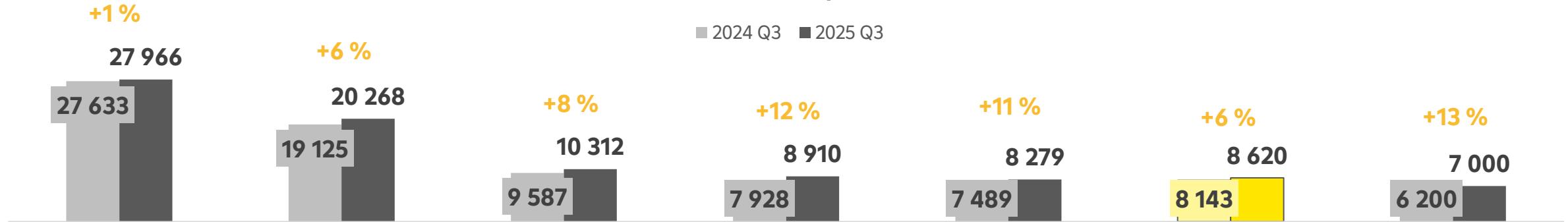
EUR mn

YoY %



EUR mn

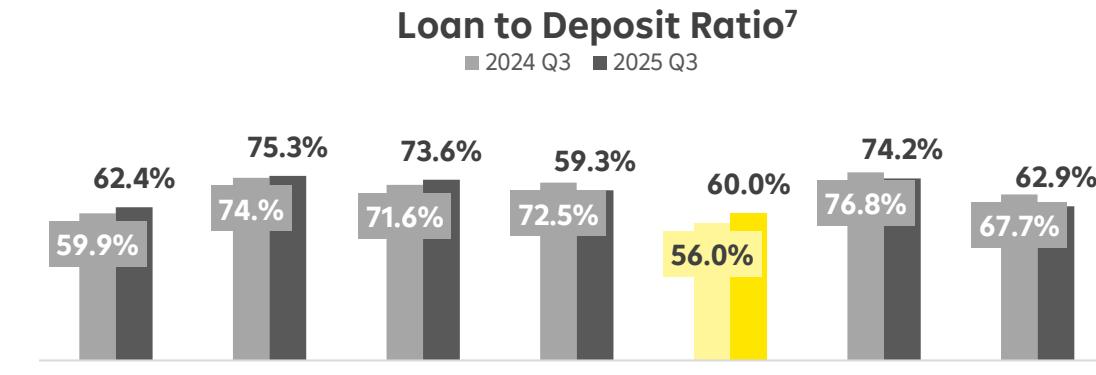
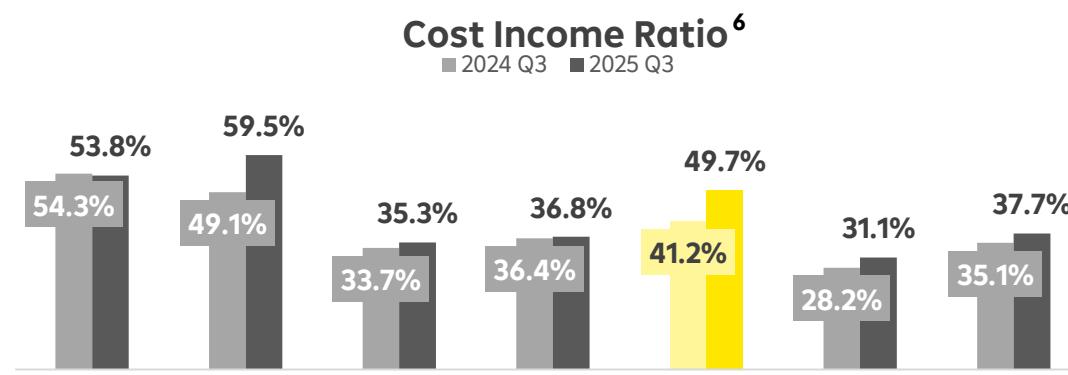
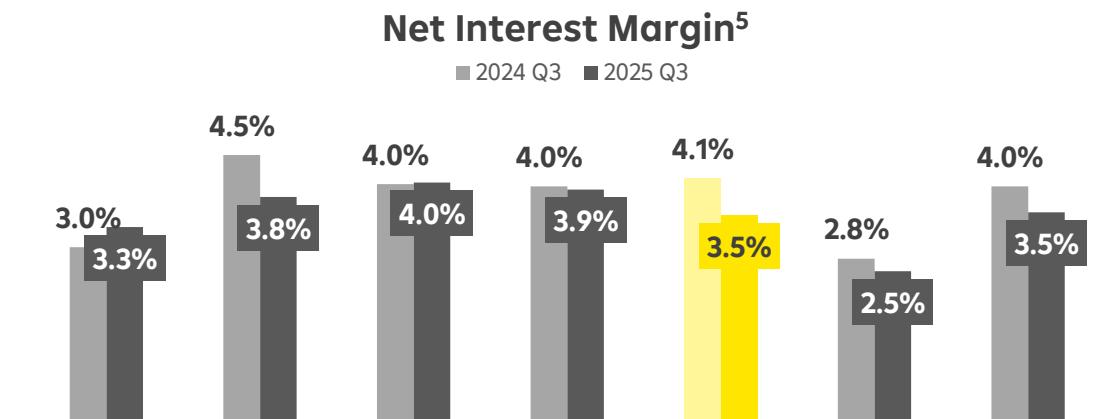
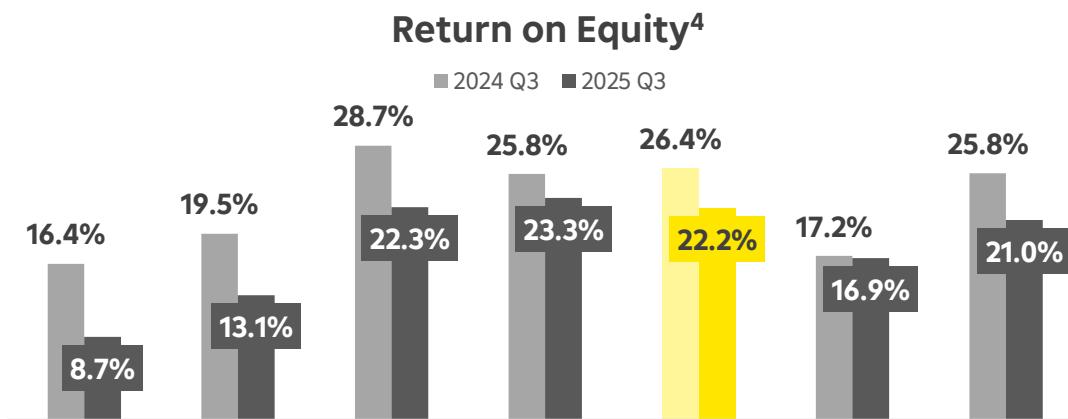
YoY %



Source: 3Q 2025 Results

(1) OTP Core, (2) Hungarian subsidiary of KBC Group, (3) Hungarian subsidiary of Intesa Sanpaolo Group

STRONG EARNINGS GENERATION AT RBHU REFLECTED IN ROE AND NIM, BACKED BY CONSERVATIVE LENDING POLICY



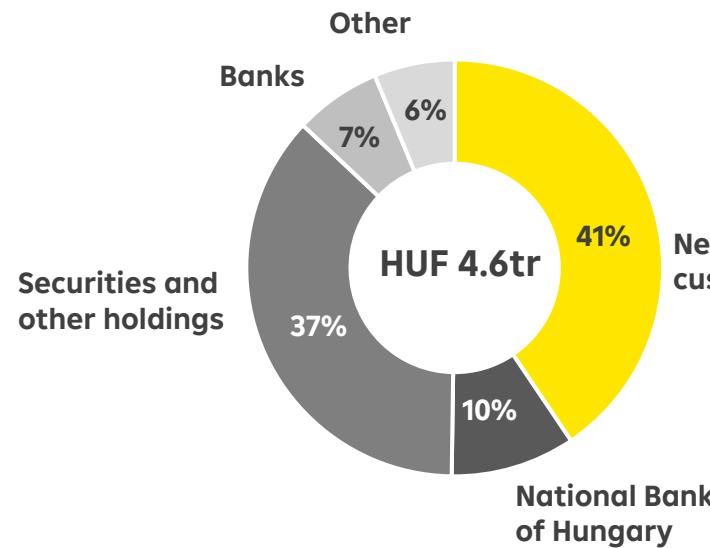
Source: 3Q 2025 Results

(1) OTP Core, (2) Hungarian subsidiary of KBC Group, (3) Hungarian subsidiary of Intesa Sanpaolo Group, (4) Calculated ratios with annualized adjustment of PAT and avg equites of 2024 Q3 and 2025 Q3 except for K&H and Unicredit – avg equities of 2022YE, 2023YE and 2024YE were applied. (5) Calculated ratios with annualized adjustment of NII and avg assets of 2024 Q3 and 2025 Q3 except for K&H and Unicredit and CIB – avg equities of 2022YE, 2023YE and 2024YE were applied (6) Calculated ratios – OPEX/Core income, Transactional taxes included. (7) Calculated ratios.

Investor presentation

IV BALANCED ASSET STRUCTURE WITH 41% LOANS TO CUSTOMERS, DIVERSIFIED IN LINE WITH THE ECONOMIC PROFILE OF THE COUNTRY

Total assets

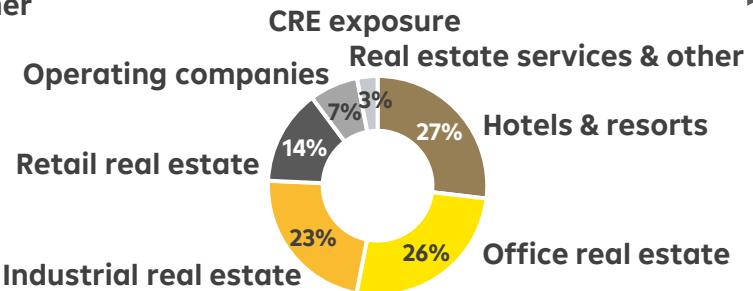


Total assets

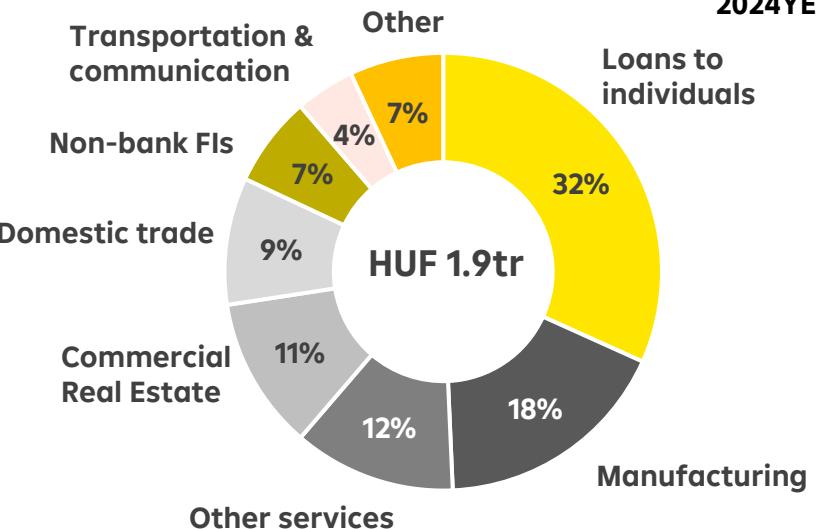
31-Dec-2024

HUF 4,615bn
€11,220mn

Net loans to
customer



Loan portfolio by net loans



2024YE

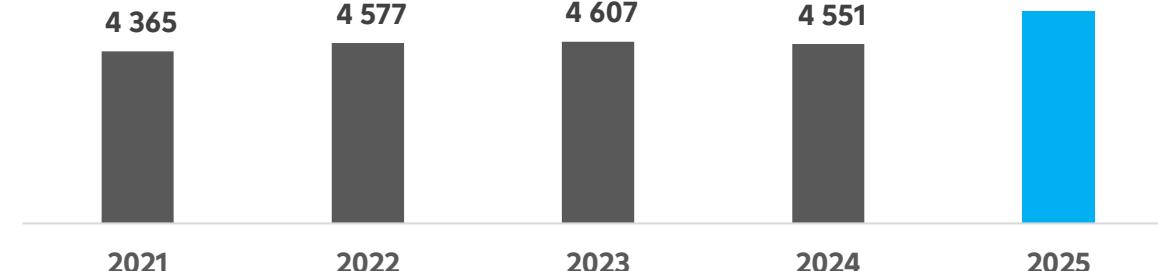
Total loans

HUF bn



Total loans

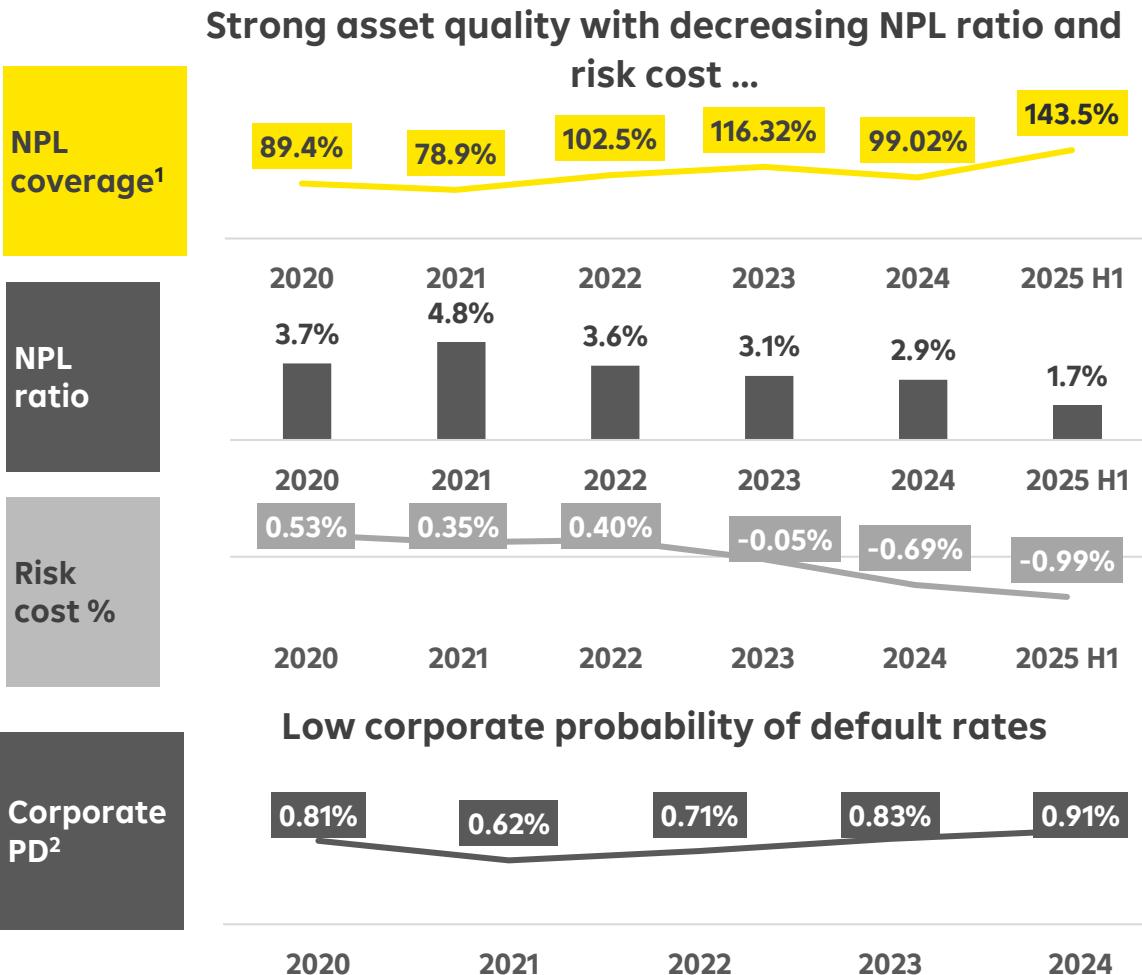
EUR mn



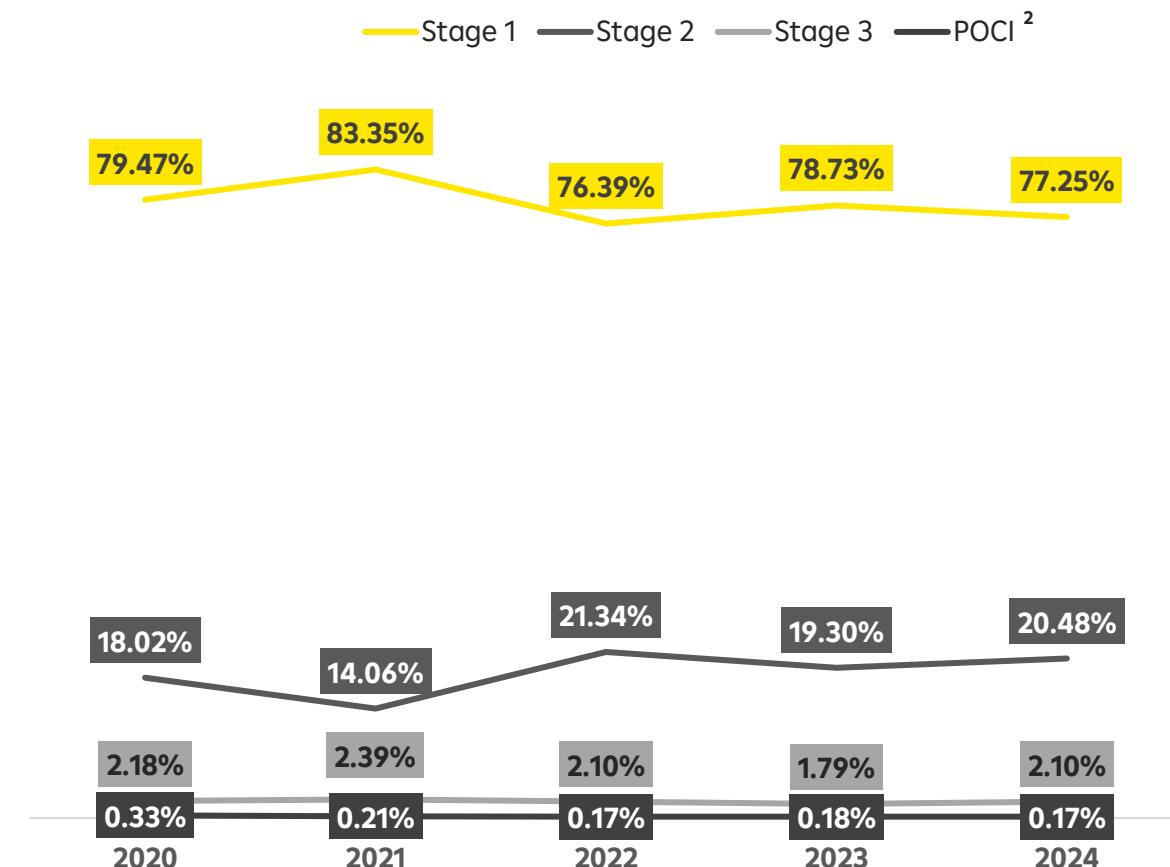
Source: IFRS Consolidated financial statement, Company information

(1) Data based on data from preliminary 2025Q4 RBI report

IV STRONG ASSET QUALITY WITH DECREASING NPL AND RISK COST, PRESERVED LOW STAGE 3 EXPOSURES AND VERY LOW 91BPS CORPORATE PD



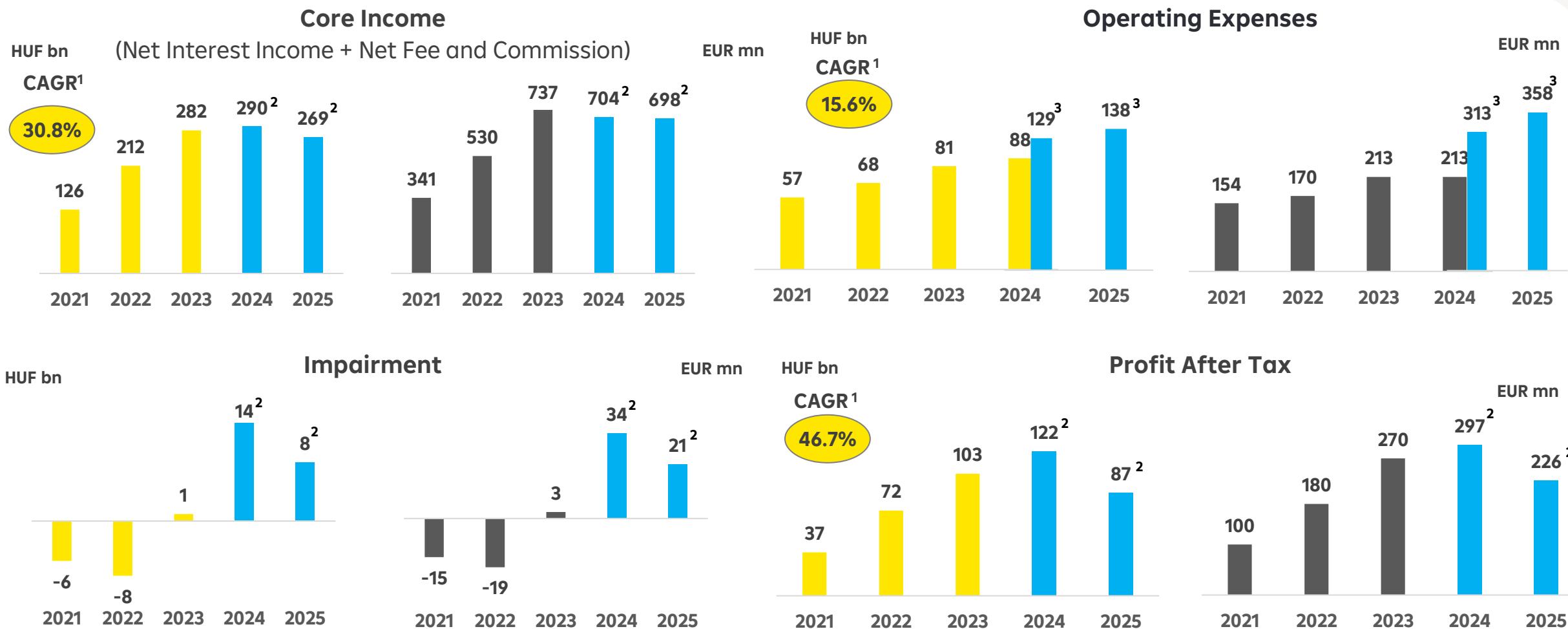
... preserved low Stage 3 exposures despite volatile environment



Source: IFRS consolidated financial statements 2025H1, Company information

(1) Excluding collateral (2) Avg. probability of default measured on exposure at default related to clients which are rated in corporate rating model and not being in default (2) Stage 1-3 exposures and POCI covers gross loans and advances to banks, central banks and customers (financial assets measured at amortized cost)

SUSTAINED PROFIT GENERATION: CORE INCOME EXPANSION DRIVES PERFORMANCE

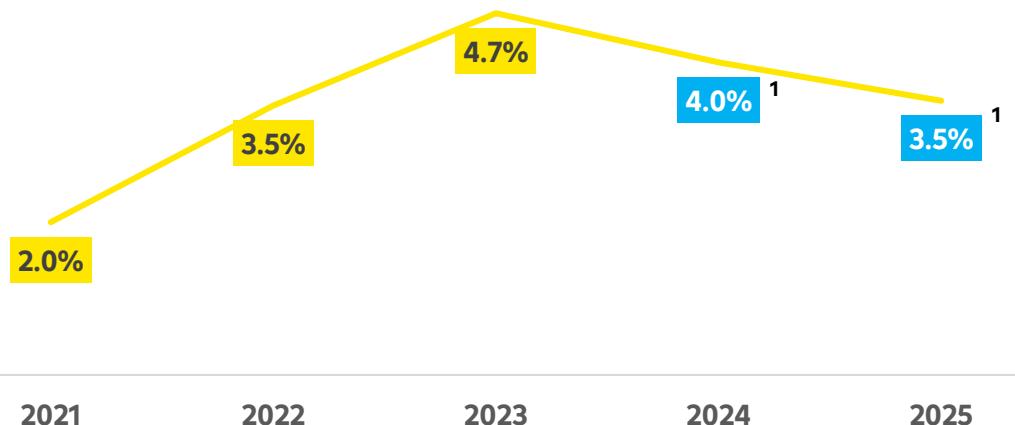


Source: IFRS Consolidated financial statement, Company information

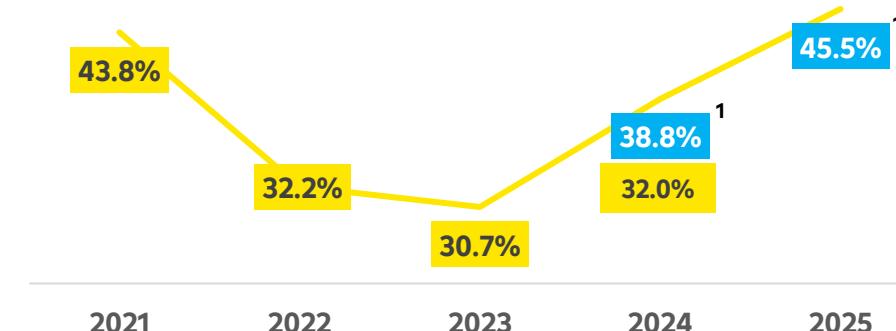
(1) Compound Annual Growth Rate from 2021 until 2024 in HUF – based on IFRS consolidated financial statement. (2) Data based on data from preliminary 2025 Q4 RBI report. (3) Based on data from preliminary 2025 Q4 RBI report and transactional taxed included.

KEY PERFORMANCE INDICATORS SHOW HIGH PROFITABILITY AND IMPROVED EFFICIENCY IN 2022-24

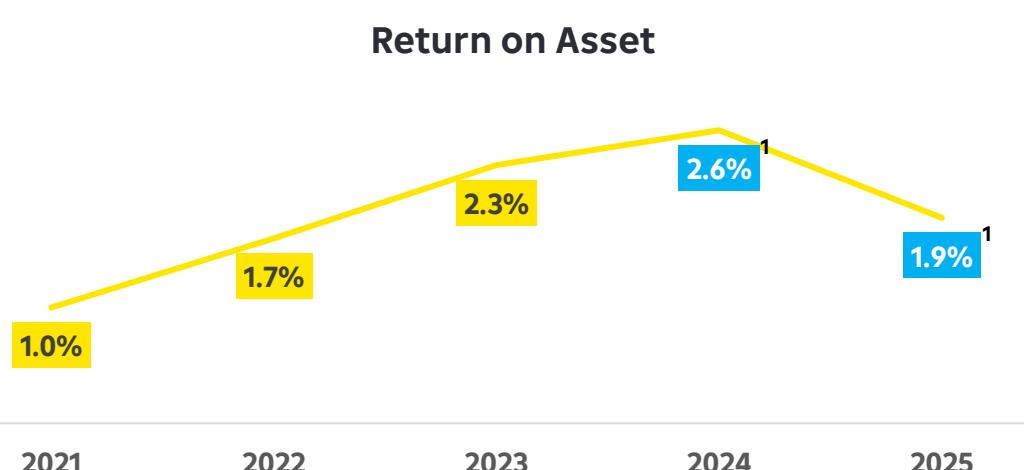
Net Interest Margin



Cost Income Ratio (without transaction fee and taxes)



Return on Asset



Return on Equity



Source: IFRS Consolidated financial statement, Company information

(1) Ratios based on data from preliminary 2025Q4 RBI report.

HEALTHY CAPITAL POSITION WITH HIGH CET1 VOLUME AS MAIN RISK BEARING INSTRUMENT

Capital Position¹

HUF Bn

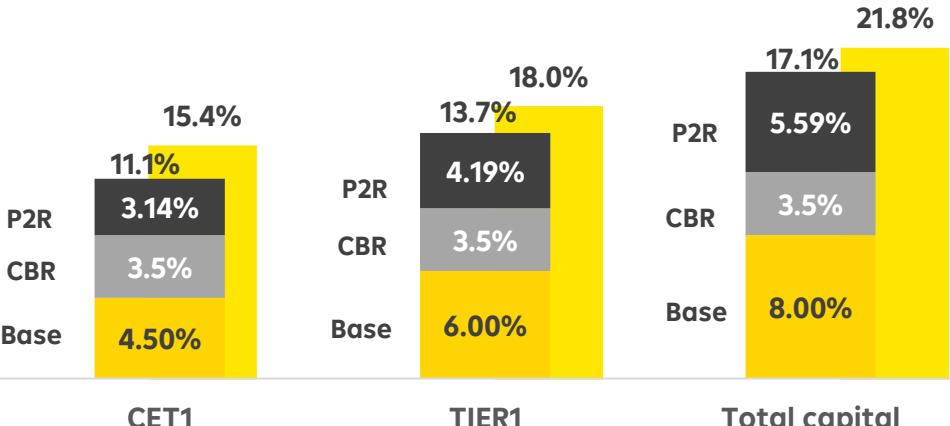


EUR mn



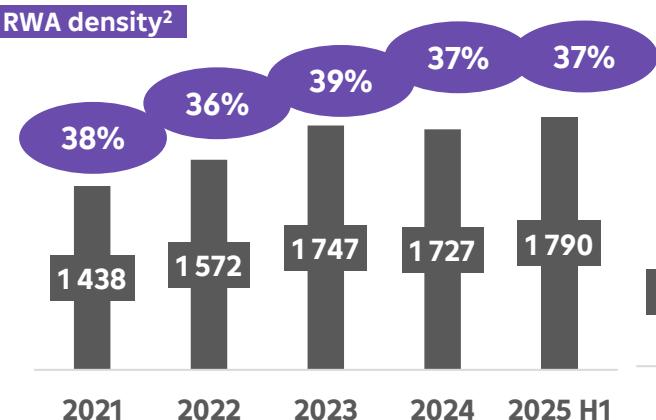
Total Capital Requirements & Capital Adequacy Ratios¹

2025 H1



Total RWA Development

HUF bn



EUR mn

Combined Buffer Regime Composition

2025 H1

**CBR⁵
3.5%**

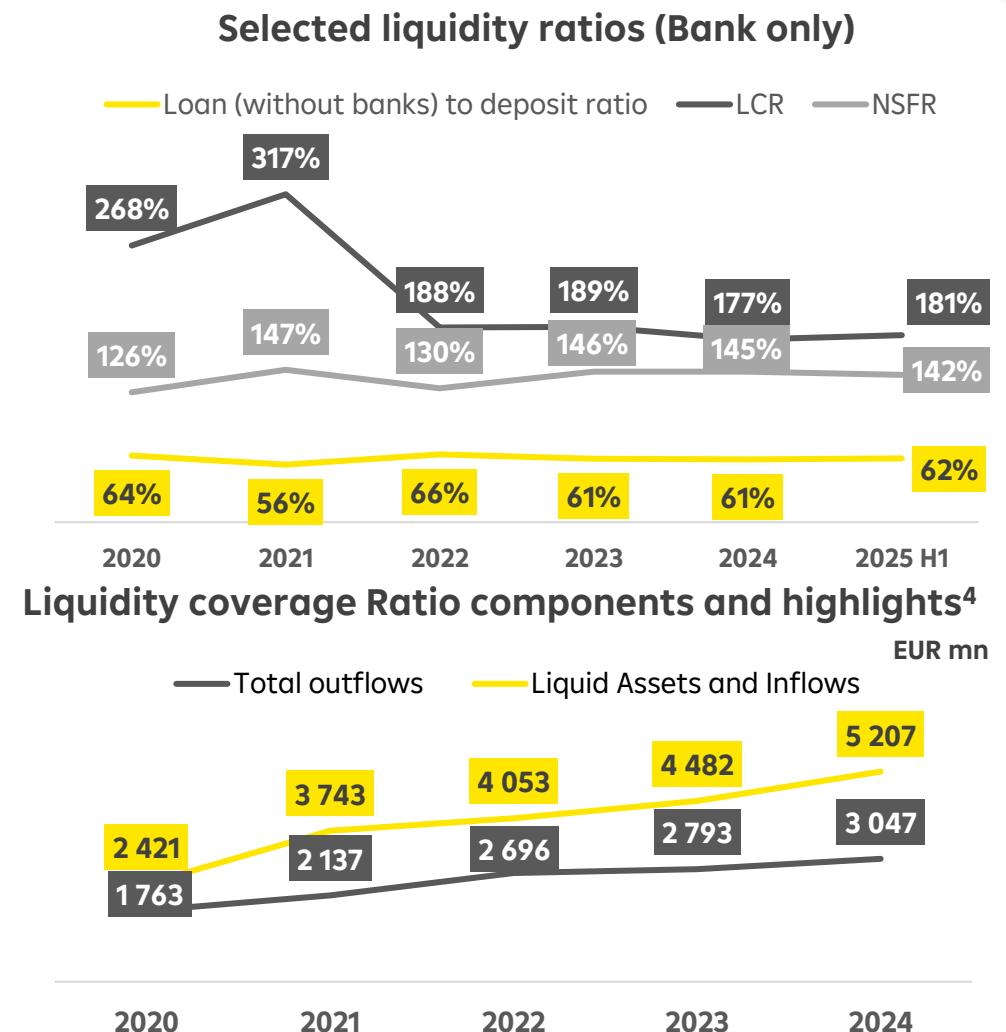
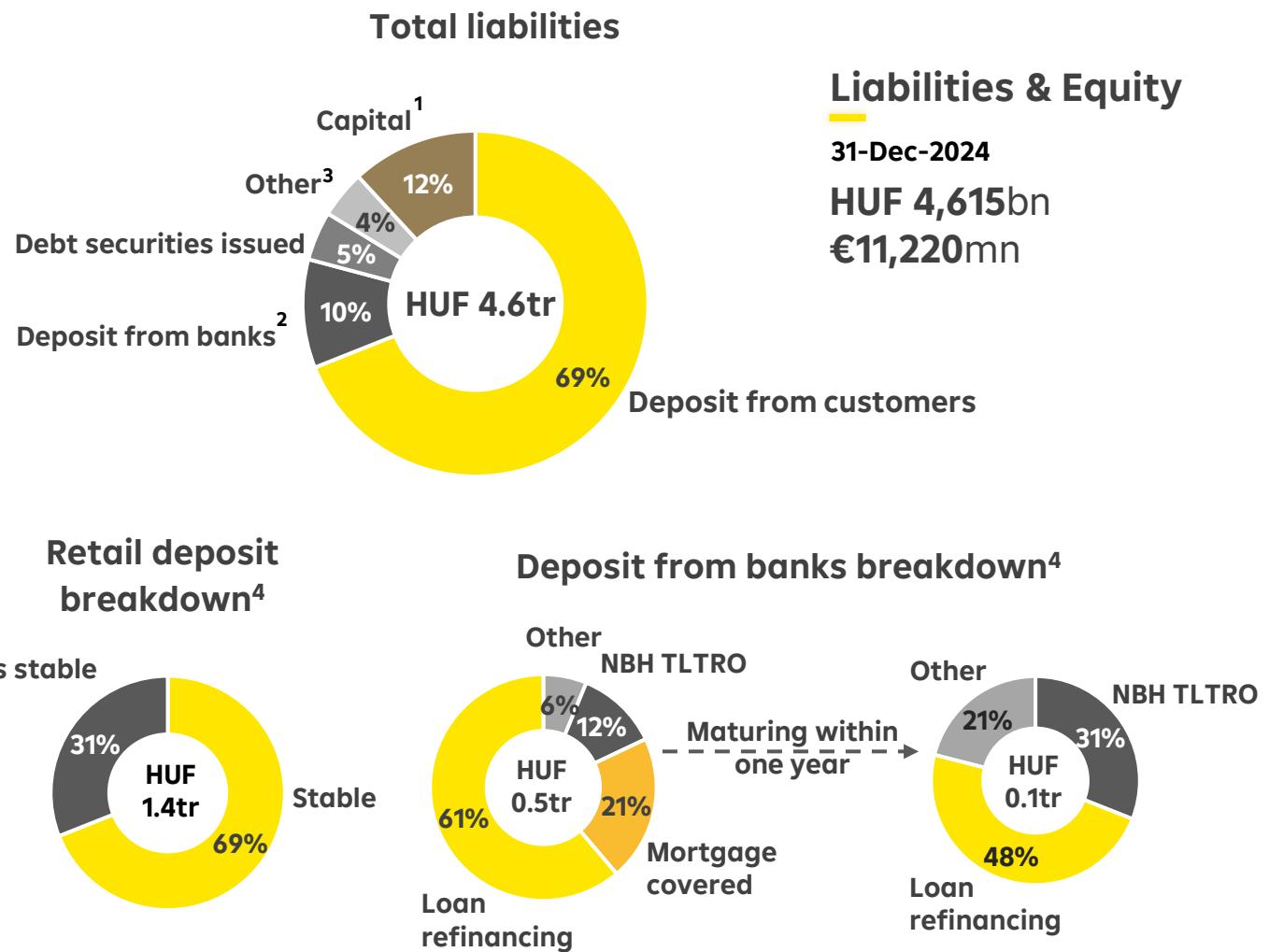

- CCyB³: 0.5% (1% from July 2025)
- Capital Conservation Buffer: 2.5%
- O-SII buffer⁴: 0.5%
- Systemic Risk Buffer: 0% (0.18% from January 2026)

Source: IFRS consolidated financial statements 2025H1, Company information

(1) Fully loaded regulatory capital, (2) RWA density calculated by Total RWA/Total Assets (3) Countercyclical Capital Buffer, (4) Capital buffer for other systemically important institutions (5) Alongside with CBR, an additional buffer (P2G) will be introduced for the year of 2026 only – accounting for 0.46%.

Investor presentation

VI STABLE DEPOSIT COMPOSITION WITH DIVERSIFIED LIABILITY STRUCTURE AND HIGH LIQUIDITY RATIOS WELL ABOVE REGULATORY REQUIREMENTS



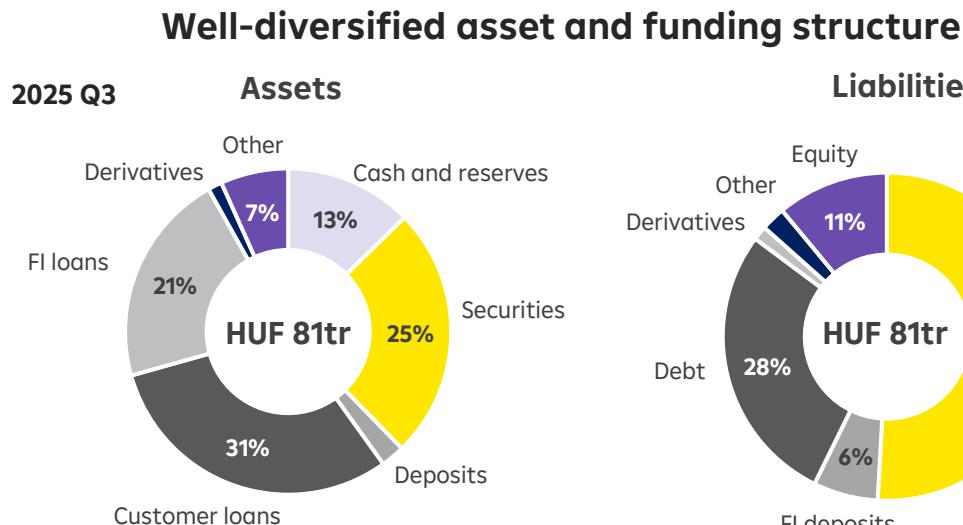
Source: IFRS consolidated financial statements 2025H1, Company information

(1) Equity and Subordinated Debt. (2) NBH TLTRO, Covered Mortgage refinancing loan, Other loan refinancing (Exim and NBH), Other Deposits from Banks. (3) Derivatives, Provisions, Current tax liabilities and Other liabilities. (4) Figures based on Risk Disclosure and are yearly averages

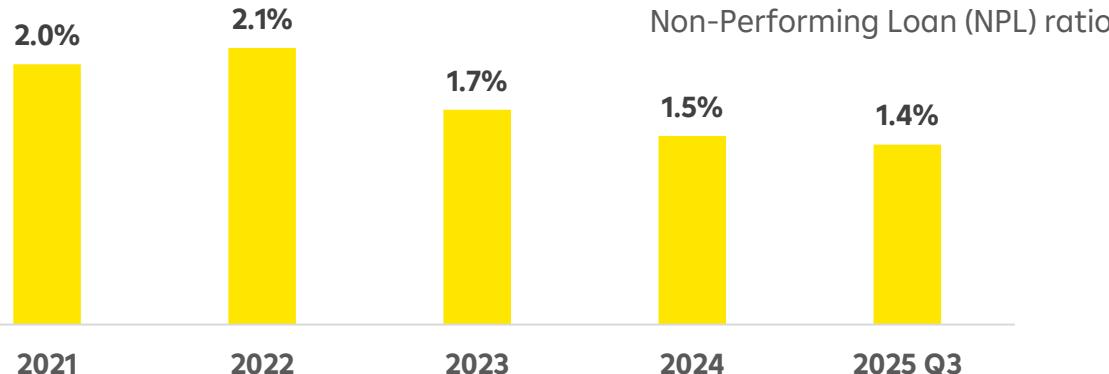
AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

EXCEPTIONAL STRESS RESILIENCE DEMONSTRATED EVEN IN A CHALLENGING MACRO ENVIRONMENT

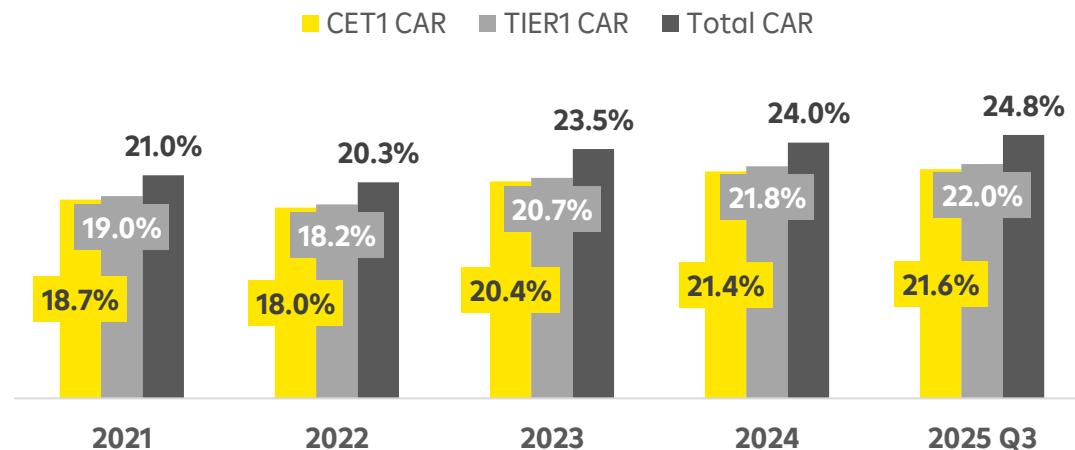


Improving asset quality with declining NPLs

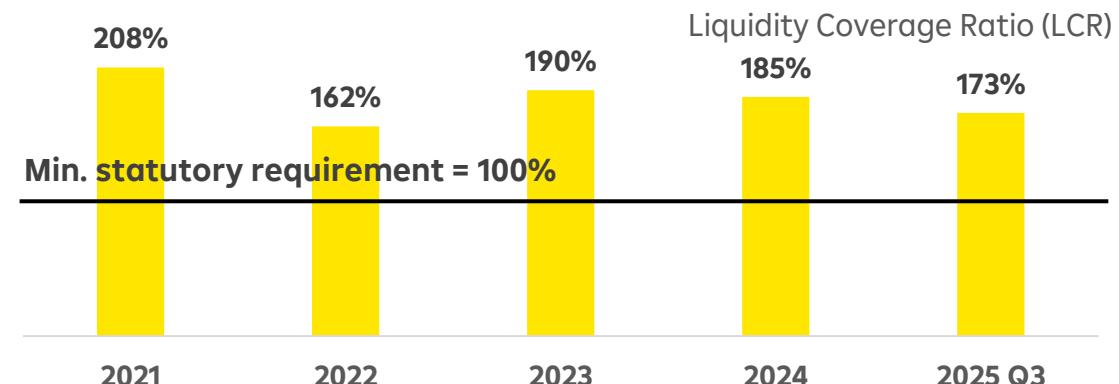


Source: National Bank of Hungary

Sustained capital strength, well-above the regulatory requirements



Strong liquidity position across the banking sector



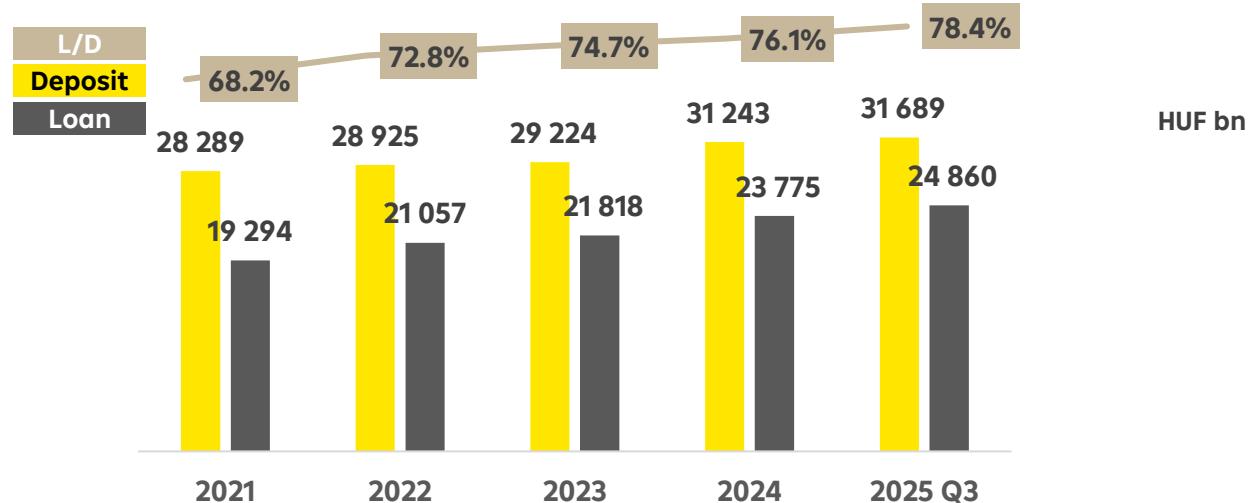
Non-consolidated

February 2026

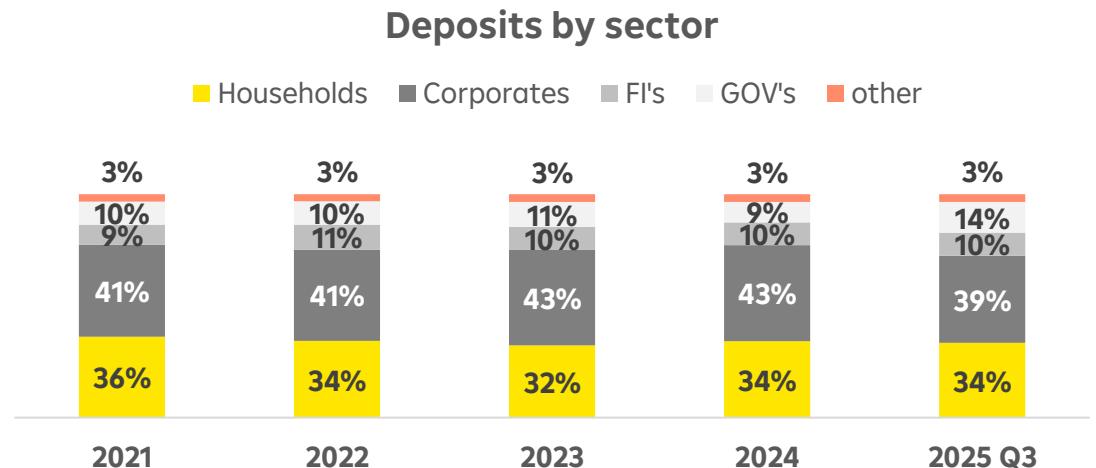
24

LOAN TO DEPOSITS RATIO STABLE UNDER 80%, RETAIL LENDING PENETRATION BELOW REGIONAL AVERAGE

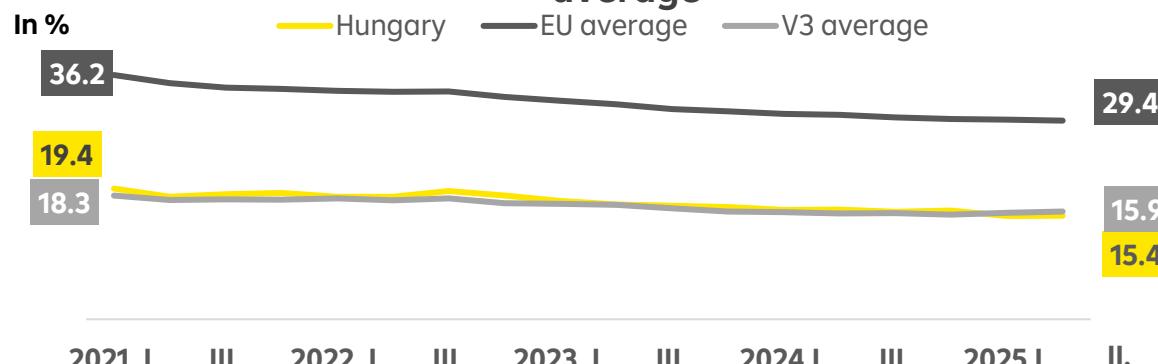
Consistent growth continued in both deposits and loans with a persistent < 80% L/D



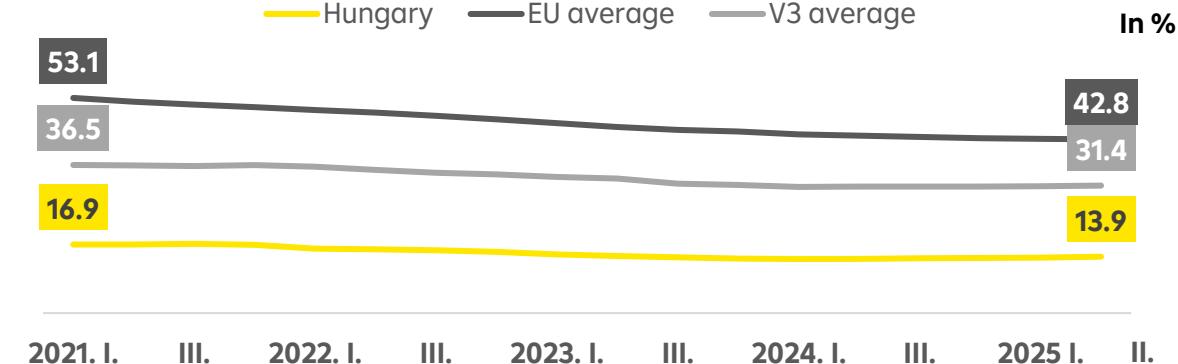
Diversified deposit structure with
~30-40% retail and ~40% corporate segments



HU Corporate¹ debt penetration to GDP is in line with the V3² average



HU household credit to GDP remains lower than V3² average



Source: National Bank of Hungary

(1) Non-Financial Corporations, (2) Average data representing the Czech Republic, Poland and Slovakia

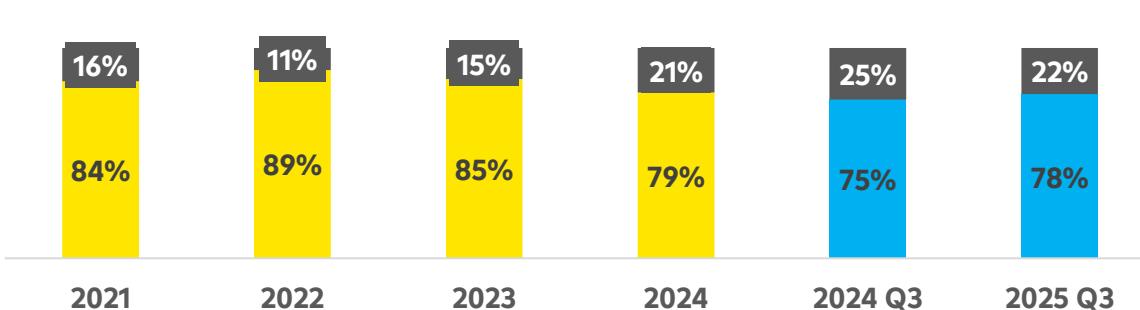
Investor presentation

HIGH 2024 SECTOR PROFITABILITY CONTINUED MAINLY DRIVEN BY STRONG NII GENERATION

Consistent share of NII and NCI in revenue composition

Revenue composition

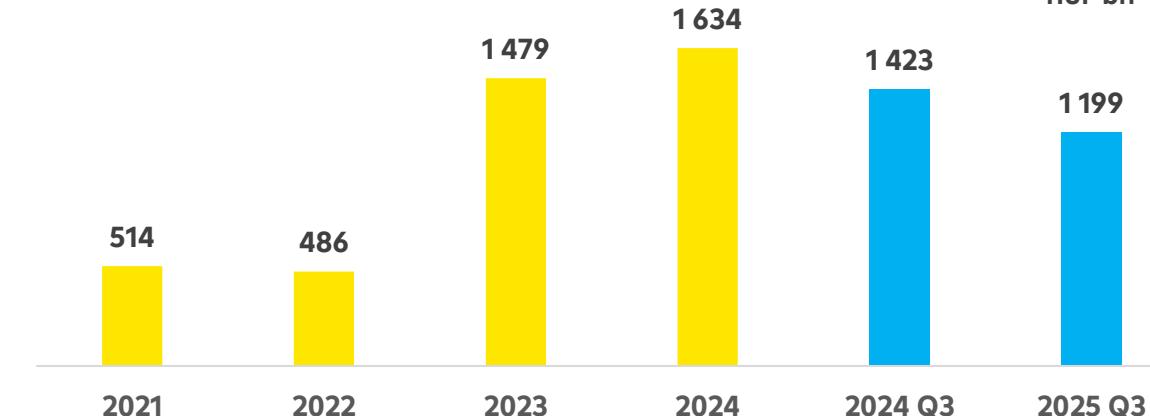
■ Net Interest Income and Fees & Commissions ■ Other



Very strong consolidated profit peaked in 2024, surpassing

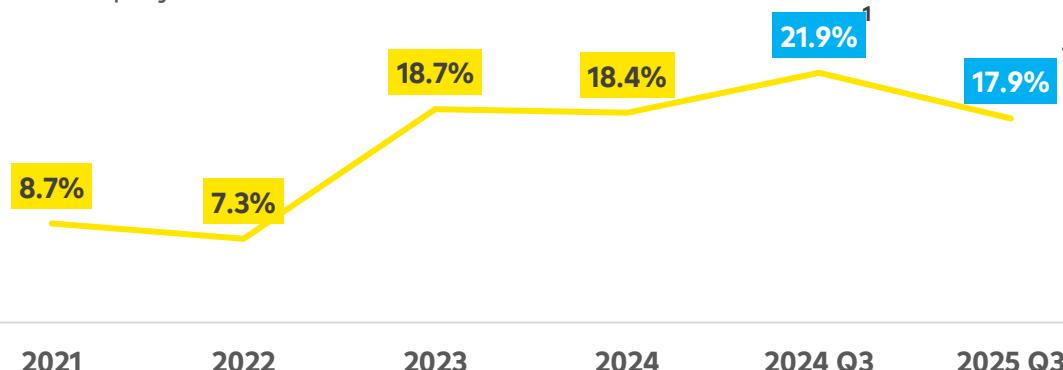
1500bn HUF level

HUF bn



Yearly RoE peaked in 2023, preserved high profitability in 2024

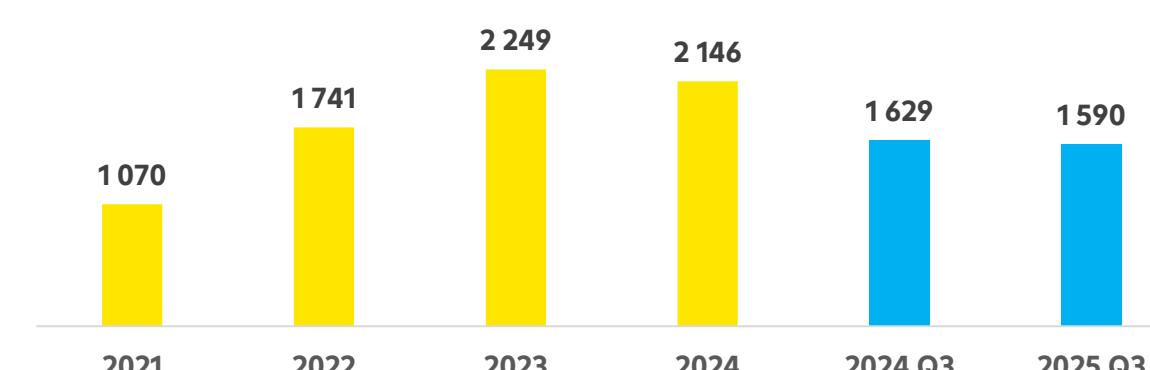
Return on Equity



Very high amount of NII in 2024 surpassed 2000bn HUF level, similar to 2023

Net Interest Income

HUF bn



Source: National Bank of Hungary

(1) The quarterly representations of ratios were annualized.

Non-consolidated

February 2026

AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

VII RBHU'S SUSTAINABILITY BOND FRAMEWORK CONNECTS LIABILITY SIDE WITH SUSTAINABLE LENDING TO SUPPORT ECONOMIC TRANSITION

Framework
following best
market
practices

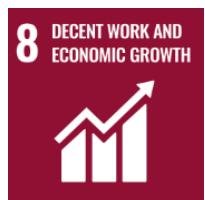
Offering direct
responses to
SDGs

And allowing
issuances in
various
formats

RBHU established **Sustainability Bond Framework (SBF)** as part of its sustainability strategy in line with international standards:

- Fully aligned with ICMA's **Green Bond Principles, Social Bond Principles** and **Sustainability Bond Guidelines**
- **Sustainability Bond Committee** is **responsible** for ensuring allocations made to **Eligible Loans** within **36 months** from issuance
- **Annual Allocation and Impact Report** on the use of proceeds containing the **total volume, amount breakdown by categories** and **balance of unallocated proceeds**

Sustainable Bonds will finance eligible activities aimed at generating environmental and/or social benefits and will support achieving one or several of the following **United Nations Sustainable Development Goals**:

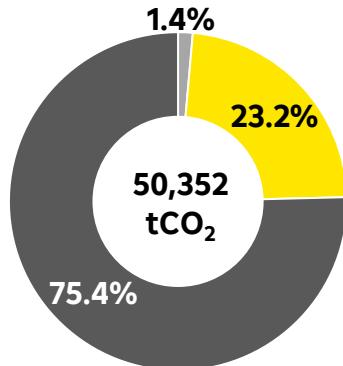


Establishment of the SBF aim to focus on assets with positive **environmental** and **social** impact to support the necessary transition to a sustainable future

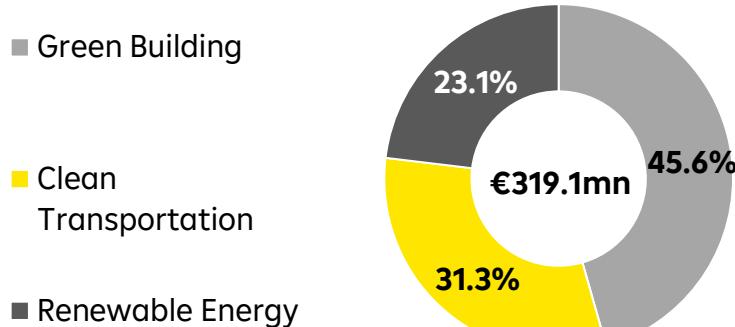
- **ICMA Green Categories:** Green Buildings; Renewable Energy; Energy Efficiency; Clean Transportation and Sustainable Forestry and Agriculture
- **ICMA Social Categories:** Student Loans; Access to essential services; Employment generation and protection; MSME financing

VII DYNAMIC GROWTH IN ELIGIBLE LOANS IN RECENT YEAR, HUNGARIAN TRANSITION DOMINATED BY SOLAR, GREEN BUILDING AND TRANSPORTATION

Avoided emission in tCO₂eq
(2024YE)



Allocated amount for impact calculation in €mn
(2024YE)



- **Dynamic growth** in eligible loans in recent year, contracted **Green Portfolio** has grown to ~€410mn (2024YE)
- Hungarian economic transition is dominated by **solar, green building and transportation** projects
- Current Green Portfolio contributes to SDGs 7, 11 and 13

Main Impact Indicators by eligible green category

Renewable Energy



37,968 tCO₂ eq avoided

516 tCO₂ / €

appr. 410 gWh / year

Green Buildings



706 tCO₂ eq avoided

5 tCO₂ / €

avg. energy savings -23% per m² / year

Clean Transportation



11,677 tCO₂ eq avoided

117 tCO₂ / €

-70 % carbon impact compared to gasoline vehicle

Source: Company Information

AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**

MREL compliance as of December 2025

█ MREL ratio (inc. CBR) in RWA%

□ MREL target (inc. CBR) in RWA%

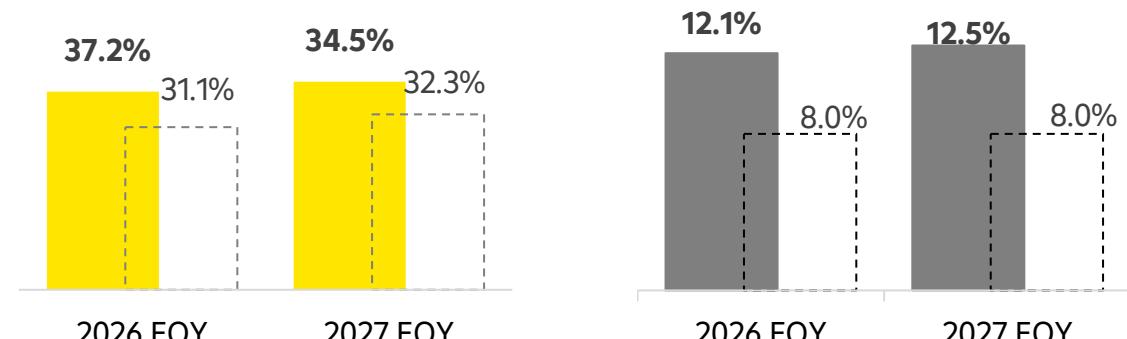
➤ Buffer to MREL requirements:

- Total Risk Exposure Amount (TREA) based: 828 bps as of 31.12.2025
- Total Liabilities and Own Funds (TLOF) based subordination: 416 bps as of 31.12.2025

➤ TREA €4,652mn; TLOF €11,768mn

➤ MREL requirements for resolution group HU is 30.62% incl. CBR of 4% starting from June 2025

Source: Company Information

MREL and Subordination requirement/ plans as of December 2026 and 2027

█ MREL plan (inc. CBR) in RWA%

□ MREL target (inc. CBR) in RWA%

█ Sub MREL plan in TLOF%

□ Sub MREL target in TLOF%

➤ 2026 and 2027 year-end MREL targets are based on preliminary communication of NBH as of June 2025

➤ Gross issuance plans in 2026/2027: €150mn Senior Preferred Bond in 2027

➤ 2026 EOY: MREL requirements for resolution group HU is 31.05% incl. CBR of 4.18% starting from January 2026

➤ 2027 EOY: MREL requirements for resolution group HU is 32.30% incl. CBR of 4.18% starting from January 2026

RBHU pursues a Multiple Point of Entry (MPE) resolution strategy



XS2822443656
€300mn

6NC5, EUR
Senior Preferred
Green Bond
Due May-2030



Raiffeisen Bank

XS3107139373
€300mn

6NC5, EUR
Senior Non-preferred
Green Bond
Due Jul-2031



Raiffeisen Bank

XS2496319810
HUF30bn

6NC5, HUF
Senior Preferred
Bond
Due Jun-2028



Raiffeisen Bank

XS2958385580
€30mn

3NC2, EUR
Senior Non-preferred
Bond
Due Dec-2027

- **Several successful issuances** in recent years by RBHU
- Latest regular size issuance **shows significant interest with 6x demand** (€300mn 6NC5 senior non-preferred note priced at MS + 195 bps in Q2 25)
- Outstanding are **mainly in EUR** and **listed** on the **Luxembourg Stock Exchange**
- Commitment towards **sustainability** reflected also within **green bond** issuances, covering **substantial part of our international debt portfolio**

Source: Company Information

AGENDA

- 01 KEY CREDIT HIGHLIGHTS**
- 02 RAIFFEISEN BANK HUNGARY OVERVIEW**
- 03 HUNGARY MACROECONOMIC BACKGROUND**
- 04 RAIFFEISEN BANK HUNGARY BUSINESS & CREDIT PROFILE**
- 05 FINANCIAL SECTOR OF HUNGARY**
- 06 ESG & SUSTAINABILITY FRAMEWORK**
- 07 MREL ISSUANCE PLANS**
- 08 APPENDIX**



Sustainable Strategy Pillar 1 – Governance and Strategy Analysis

- Semi-annual **Sustainability Council** meetings introduced with **CRO** acting as **Chairman**
- Strategy Office appointed to **central function** to maintain overview of ESG, **operational tasks** remain **within the functional units**
- Periodical comprehensive **GAP analysis** and **action plan to address the Recommendations of ECB/CBH**
- Periodical **climate horizon analysis** to identify climate vulnerability and opportunities
- **ESG framework** will be elaborated in line with Corporate Sustainability Reporting Directive (CSRD) and international standards (2024)



Sustainable Strategy Pillar 2 – Sustainable Finance

- **Robust grow and strong position in corporate green lending**
- **ESG lending process implemented** for corporate loans, along with **flagging of sustainable transactions** under various standards
- 50mn USD SP green MREL bond issuance in 2022 and **€300mn SP green MREL bond issuance in 2024**
- **Proven track record in green bond advisory services**
- 5 **ESG FoFs** introduced and are **being offered to clients**
- **Received the award for being the "Green Bank of the Year 2022" and "Green Bank of the Year 2024", "Green Asset Management Fund of 2022" from the NBH**



Sustainable Strategy Pillar 3 – ESG Risk Assessment

- **Financed emission targets (2030)** set and disclosed in CSRD
- **Sensitivity & stress test**, plus **scenario analysis** implemented
- **ESG Risk Framework** introduced in alignment with RBI Group standards, initiating **policies connecting** directly or indirectly to ESG factors
- **Quantification of ESG risk** by DMA, ESG scoring methodology and end-to-end ESG data capturing, reporting and monitoring
- Further development of **measurement tools to quantify and tackle environmental risk** is led by RBI

Sustainable Strategy Pillar 4 – ESG Reporting

- Reporting under **CSRD** with first non-financial report covering 2024
- **Governance report** within the framework of the annual report
- Reporting **ESG risks** under Article 449a Capital Requirements Regulation (CRR) from 2025
- Regulatory non-financial information and information under EU Taxonomy is currently **gathered and published on Raiffeisen Group level**

EUR/HUF RATES APPLIED

	2021	2022	2023	2024 Q3	2024	2025 Q3	2025
EUR/HUF	351.68	400.87	382.80	396.88	411.35	390.26	385.15