Raiffeisen Bank Zrt.
Allocation & Impact Report

Reporting period: 31.12.2025.

SPO provided by Moody's

Presentation **Contents**

Introduction

01. Introduction

COMMITMENT TOWARDS SUSTAINABLE FINANCE

Raiffeisen Group's adherence to the **UNGC** principles, the **UN Principles for Responsible Banking**, **SDGs** and other international commitments are the reflection of the banking group's core values and its unwavering commitment to driving positive change.

RBI'S SUSTAINABLE FINANCE COMMITMENTS

- 2019: RBI - a signatory of the UN Global Compact (UNGC)
- 2021: RBI – a signatory of the UN Principles for Responsible Banking (PRB)

RBI'S GREEN & SUSTAINABILITY BOND PROGRAM

In **2018 Green Bond Program** has been launched in RBI to help redirect capital flows to green real estate, energy efficiency, clean transportation, and renewable energy.

RBI AG has supported Network Banks in their green and sustainability bond issuance journey by developing the underlying Green and Sustainability Bond frameworks, which reflect the local bank's business practices, processes, and systems.

The presence of Sustainability Bond frameworks enables RBI Network Banks to issue Green, Social, or Sustainability Bonds, as the case may be.

RAIFFEISEN BANK ZRT.'S SUSTAINABLE BOND PROGRAM

In **2022**, Raiffeisen Bank Zrt. **launched** its **EMTN Program**, updated from time to time, with the aim to fulfill regulatory requirements and funding. Within the framework of the EMTN Program Raiffeisen HU is able to issue sustainable bonds **connecting liability side with sustainable lending** through the Sustainability Bond Framework. The Framework is aligned with the ICMA Green Bond Principles, ICMA Social Bond principles and ICMA Sustainability Bond Guidelines.

Raiffeisen Bank Zrt. issued green bonds in the amount of EUR 600 mn

Raiffeisen Bank

XS2822443656
€ 300,000,000

6NC5, EUR
Senior Preferred
Green Bond
Due 05/2030

Raiffeisen Bank

XS3107139373
€ 300,000,000

6NC5, EUR
Senior Non-Preferred
Green Bond
Due 07/2031

Facts at a Glance

As of 31.12.2025

As of the current reporting period, **Raiffeisen Bank Zrt.** has fully allocated all proceeds to **Eligible Loans** in line with the Framework, totaling **€328.8 mn**. Investments in the Bank's Sustainable Bonds contribute directly to its environmental objectives, delivering an estimated annual reduction of **181.2** metric tons of CO_2 for every €1 mn invested.

Green Bonds issued

€600 Mn

Allocated Green Loan portfolio

€328.8 Mn

CO2 Saving

57 986 tCO_2

Allocation Report

As of 31.12.2025

SUMMARY

As of end of December 2025, **RBHU total allocated Green Loan Portfolio** amounted to **€328.8 million** represented by **31 loans**. From this, €323.2 million was allocated and disbursed, and €5.6 million was signed, available on client's credit accounts for further disbursement.

With regards to distribution by eligible category, the allocated loans finance assets within in 2 categories: "Green Buildings"and "Renewable Energy". In 2025, the highest volume of new project has been allocated within the Renewable Energy category.

Current Green Loan Portfolio contributes to **SDGs 7, 11** and **13**.

GREEN BUILDINGS

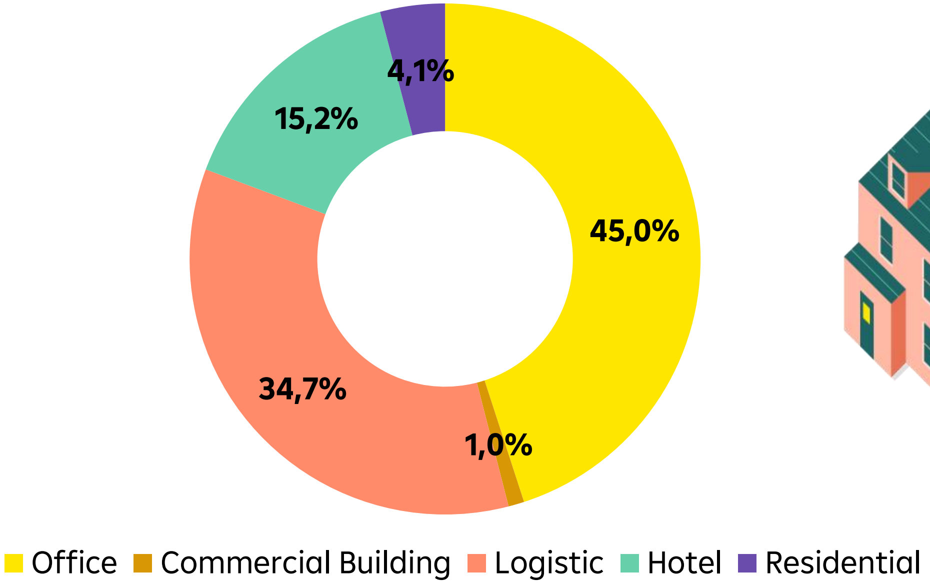
Raiffeisen Bank Zrt. supports the increase in energy efficiency and reduction of the carbon footprint of the **green buildings** through financing development/construction, acquisition and/or ownership of new or existing buildings in residential and non-residential sectors.

The outstanding amount of allocated green building loans as of 31st Dec. 2025 stood at **€183.0**, with **9** loans representing approximately 55.7% of the total volume of allocated loans.

In total **187,322 m² of floor space** have been financed.

By the end of 2025, five green building certification projects were completed. Certificate types are BREEAM with Excellent and Outstanding levels and LEED with Gold level. The largest share – 45.0% - of the green loans financing building in office sector and 34.7% in the logistic sector.

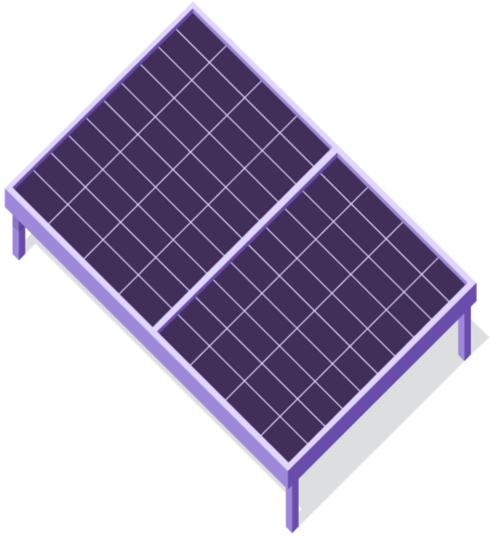
GREEN BUILDINGS LOAN PORTFOLIO BY CATEGORY

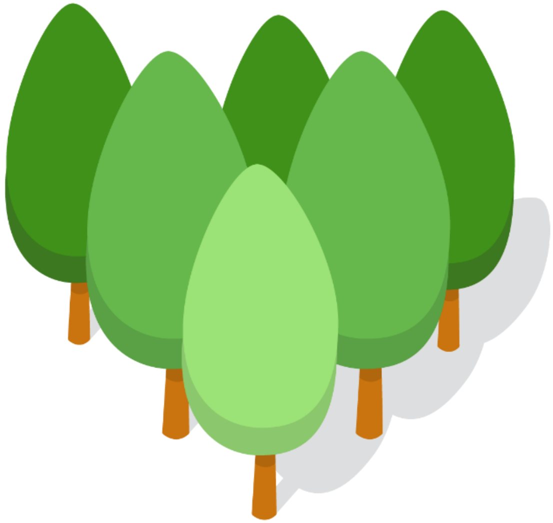


RENEWABLE ENERGY

The outstanding amount of allocated renewable energy loans as of 31. Dec. 2025 was **€ 145.5 mn** , with 22 loans representing 44.3% of the total volume of RBHU Green Loan Portfolio.

Energy generation from solar power is **the sole renewable energy category** financed.





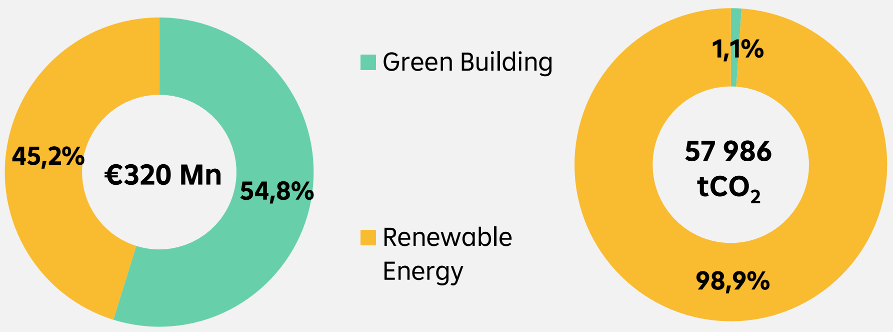
Raiffeisen Bank

Impact Report

As of 31.12.2025

By the end of 2025, Raiffeisen Bank with its Green Loan Portfolio contributed to **avoiding 57,986 tCO_2 emissions** in two categories. When calculating emission avoidance, both on and off-balance relevant exposures were taken into account. Detailed description of the methods for calculating the impact can be found in the Methodology section in this document.

SHARE OF PORTFOLIO AND IMPACT BY ELIGIBLE CATEGORIES



GREEN BUILDINGS

The real estate projects included in the eligible green portfolio have lower energy consumption than the average level for real estate in Hungary.

This leads to an annual reduction in greenhouse gas emissions of **615 tCO_2** per year, representing approx. **3.5 tCO_2 per EUR 1 Mn invested**.

ENERGY RELATED METRICS	
Weighted average energy consumption of baseline portfolio	59 kWh/m^2 per year
Weighted average energy consumption of Raiffeisen Bank green buildings portfolio	40 kWh/m^2 per year
Weighted average energy saving per m^2 per year	33%
Total reduction in final energy use	**19 kWh/m^2**

RENEWABLE ENERGY

Raiffeisen Bank's renewable energy loan portfolio generated an estimated annual saving of **57,371 tCO_2** equivalent to approximately **397.2 tCO_2 per EUR 1 Mn invested**. All emissions savings are generated by financing solar energy generation projects. The annual renewable electricity production is approx. 425,000,000 kWh.

Methodology

05. Methodology – Green Buildings

CARBON AND ENERGY IMPACT METHODOLOGY

Raiffeisen Bank Zrt. (RBHU) used the following methodology, applied on a line-by-line basis, to estimate the total impact of the financed green buildings projects:

- The methodology has been developed by RBI AG.
- The Final Energy Demand consumption values documented in the Energy Performance Certificates (EPCs) are used. Furthermore, floor area of financed buildings is extracted from EPCs.
- Green building certifications, the location and the type of use could be used as a proxy to refine the collected data when necessary.
- Energy savings are calculated against baseline values and actual values provided in the EPCs for residential and non-residential real estate projects. Energy savings are then converted into carbon savings based on the emission factors.
- National energy demand baselines are calculated individually and displayed in the EPCs. Emission factors benchmarks have been considered on a national basis (source: Enerdata Information Services Suite for Global Energy & Climate expertise, Odysee database https://www.enerdata.net)
- Eligible share of financing is the share of financing which met the eligibility criteria described within the RBHU Sustainability Bond framework.
- RBHU share of financing represents the share of RBHU loan in the whole project financing.
- For projects in the construction phase calculation of tCO_2/year avoided was not performed.

Energy savings = Final Energy Demand – Baseline × Floor area × Eligible share of financing × RBHU share of financing

CO2 savings = Energy savings × Emission Factor

CARBON IMPACT METHODOLOGY

Raiffeisen Bank Zrt. (RBHU) used the following methodology, ***which is different from the methodology used last year***, to estimate the total impact of the financed renewable energy projects:

- The methodology has been developed by RBI AG.
- The avoided emissions assessment was carried out using **EMBER*** as the primary data provider. EMBER's datasets, compiled from major international statistical bodies and complemented by national data sources, were applied to quantify the greenhouse gas (GHG) emissions avoided in 2025 through electricity generation from solar photovoltaic technology by the Allocated Portfolio. **The calculation compares PV-related emissions with a non-renewable baseline** that reflects the actual composition of the national power mix.
- The baseline category **includes all non-renewable generation technologies** — coal, natural gas, other fossil-based sources, and nuclear. While nuclear power has a comparatively low lifecycle emission intensity, it represents a structurally significant share of Hungary's electricity mix. For this reason, including nuclear within the non-renewable baseline is essential to ensure methodological consistency, transparency, and an accurate representation of the country-specific substitution effect.
- Emission factors for each technology group were derived by dividing annual generation-related emissions by total yearly electricity production. **The avoided emission factor expresses the difference between the combined non-renewable** (including nuclear) **emission factor and the emission factor of solar PV**. In other words, it reflects how much lower the CO_2 intensity of PV-generated electricity is compared with the average CO_2 intensity of the non-renewable sources it effectively displaces.
- This approach provides a transparent, data-based estimate of avoided emissions that reflects Hungary's actual energy system and ensures methodological consistency
- Eligible share of financing is the share of financing which met the eligibility criteria described within the RBHU Sustainability Bond Framework.
- RBHU share of financing represents the share of RBHU loan in the whole project financing.
- For projects in the construction phase calculation of tCO_2/year avoided was not performed.
- * Link to EMBER

CO_2 savings = Annual renewable energy production × Avoided Emission Factor × Eligible share of financing × RBHU share of financing

Annex

As of 31.12.2025

Raiffeisen Bank

Table 1: RBHU's Total Green Bonds Issued AS OF 31.12.2025
Table 2: Allocation Volumes by Eligible Category AS OF 31.12.2025

ISSUER	FORMAT	ISIN	CCY	ISSUE DATE	MATURITY DATE	NOMINAL AMOUNT IN EUR
RBHU	Green	XS2822443656	EUR	05.2024	05.2030	300 000 000
RBHU	Green	XS3107139373	EUR	07.2025	07.2031	300 000 000
Total						**600 000 000**

ELIGIBLE CATEGORY	DISBURSED AMOUNT IN €	NOT DISBURSED AMOUNT IN €	TOTAL ALLOCATED AMOUNT IN €	TOTAL ALLOCATED AMOUNT IN %
Green Buildings	**177 470 205**	**5 567 683**	**183 037 888**	55.7%
Renewable Energy	**145 774 851**	**0**	**145 774 851**	44.3%
Total	**323 245 056**	**5 567 683**	**328 812 739**	**100%**

EUR/HUF exchange rate 31.12.2025: 385,4

Table 3: Green Buildings and Related Certifications AS OF 31.12.2025

BUILDING TYPE	CERTIFICATION TYPE	CERTIFICATION LEVEL	CERTIFICATION STAGE	NR. OF BUILDINGS	DISBURSED AMOUNT IN €	TOTAL ALLOCATED AMOUNT IN €	TOTAL ALLOCATED AMOUNT IN %
Hotel	EPC	A	Final	1	1 932 000	1 932 000	1,1%
Office	BREEAM	Excellent	Final	1	29 541 000	29 541 000	16,1%
Logistic	EPC, BREEAM	A++, Excellent, Outstanding	Final	3	63 564 290	63 564 290	34,7%
Office	EPC, BREEAM	A++, Excellent	Final	1	3 768 000	3 768 000	2,1%
Office	EPC, Leed	A+, Gold	Final	1	49 031 098	49 031 098	26,8%
Hotel	EPC, Leed	A+, Gold	Final	1	25 826 875	25 826 875	14,1%
Residential	EPC	A+	Final	1	1 956 967	7 524 650	4,1%
Commercial Building	EPC	A++	Final	1	930 571	930 571	0,5%
Commercial Building	EPC	A++	Final	1	919 404	919 404	0,5%
Total				**11**	**177 470 205**	**183 037 888**	**100%**

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07. Disclaimer and Contact Details

INVESTOR RELATIONS

John Carlson
Co-Head of Investor Relations

Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
Tel.: +43 1 71 707 3760
john.carlson@rbinternational.com

GREEN LOAN MANAGEMENT

Péter Kereskényi
Head of Project, Real Estate and Syndicated Finance
Raiffeisen Bank Zrt.
1133 Budapest Váci út 116-118.
+36 20 519 6979
peter.kereskenyi@raiffeisen.hu

Bence Kovács
Relationship Manager - Project Finance
Raiffeisen Bank Zrt.
1133 Budapest Váci út 116-118.
+36 20 663 3996
bence.kovacs@raiffeisen.hu

IMPACT REPORTING

Zoltán Kupás
ESG & Sustainable Finance Expert
Raiffeisen Bank Zrt.
1133 Budapest Váci út 116-118.
zoltan.kupas@raiffeisen.hu

Vilmos Dreiszker
ESG & Sustainable Finance Expert
Raiffeisen Bank Zrt.
1133 Budapest Váci út 116-118.
vilmos.dreiszker@raiffeisen.hu

MEDIA OWNER/PUBLISHER

Raiffeisen Bank Zrt.
1133 Budapest
Váci út 116-118.
www.raiffeisen.hu

EDITORIAL TEAM/PRODUCTION

ESG & Sustainable Finance Experts:
Zoltán Kupás, Bence Kovács, Vilmos Dreiszker

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