Investment Products List of Conditions

(For Retail and Premium Banking Clients)

Announced on 18th of September 2026
Effective from 5th October 2026

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The changes announced on 18th Septermber 2026, and effective from 5th October 2026::

- As of 5th October 2026, the mandatory maintenance of segregated sub-accounts related to securities issued in Greece shall cease.As from this date, the Bank shall not charge any fees for the maintenance of segregated sub-accounts and shall not apply the restriction set out in this section concerning purchase orders and incoming transfers.."

The changes announced on 30th June 2026, and effective from 27th August 2026, are marked by turquoise background:

- The Bank shall renew the RaiConnect electronic channel with effect from 27 August 2026. Thereafter, the service shall be available under the name Raiffeisen Videobank, exclusively through the myRaiffeisen mobile application, following the launch of the REA Virtual Assistant chat and subsequent connection to an expert administrator. In this List of Conditions, as well as in agreements concluded with clients, Announcements, Business Rules, or General Terms and Conditions, any reference to RaiConnect shall, from 27 August 2026, be understood as a reference to Videobank.

The change announced on 30.06.2026, effective on 27.08.2026, but applied from 19.08.2026, are marked with turquoise background:

- The renewal of the RaiConnect service previously announced by the Bank – that is, the introduction of Raiffeisen Videobank – will take place later than the originally planned date of 27.08.2026. Until then, the current RaiConnect service will remain available unchanged, and the conditions outlined in the previously sent notification will continue to apply.

1 Management of securities accounts

Opening of customer account	free of charge
Management of securities account and customer account (based on the quarterly average balance[1,2,3]	0,35% p.a. for the securities deposit account and customer account aggregated portfolio (due quarterly)
Securities account management for invested amount of Raiffeisen Regular Investment[1,3]	for the part of the portfolio up to HUF 6 millions: 0,13% p.a. above HUF 6 millions up to HUF 30 millions: 0,175% p.a. above HUF 30 millions: free of charge (due quarterly) The Bank will credit the portion of the fee charged for securities and cash held in the 2024 year's Permanent Investment Securities Account (custody and client accounts) opened after 24.11.2024 from the securities account management fee charged for the first and second quarter of 2025 within 30 calendar days of the fee being charged, as part of a promotion.
Termination of customer account	free of charge
Quarterly account statement	free of charge
Extraordinary account statement[3]	HUF 1 550
HUF transfer to another financial institution from customer account[3, 4] For execution deadlines see Bank Account List of Conditions chapter 13.)	0,4%, min. HUF 640, max HUF 16 000
In-Bank HUF or FCY transfer to Raiffeisen Bank Account from customer account[4]	free of charge
HUF cash deposit	free of charge
HUF cash withdrawal[3]	0,45%, min. HUF 700, max. HUF 16 000
Transfer of securities issued by the Hungarian government[3]	HUF 5000
Transfer of domestic issued securities per security types[3]	HUF 5000
Transfer of foreign issued securities per security types[3]	HUF 13 200
Blocking of securities[3]	HUF 1 450
Release of blocking of securities[3]	HUF 1 450
Request of Raiffeisen Online Investment	free of charge

As part of our securities account opening promotion, we will not charge securities custody and customer account management fees on securities holdings and securities customer account balances existing until March 31, 2026 to Retail or Premium Banking customers who conclude a framework agreement for the provision of investment services and ancillary services between 1st of September and 31st of October 2025 and who have no outstanding debts to the Bank at the time of signing the contract, and have an active current account .

100 000 EURÓIG
OBA
BIZTOSÍTOTT BANKBETÉT

[1] Based on the quarterly average balance of securities. Calculated in the case of government securities at market price at the end of the quarter, in the case of equities traded on domestic and foreign exchanges, and other securities introduced to exchange trading, at the last known stock exchange closing price at the end of the quarter, and in the case of investment funds, at the last published net asset value available at the end of the quarter. In the case of any other securities (not traded on regulated markets), or where the market price is unknown, or cannot be determined, the face value of the given securities shall constitute the basis for the fee calculation. If the price of an investment is denominated in a foreign currency, or in the case of a foreign currency account balance, the fees will be determined on the basis of the quarter-end official foreign exchange rate of the National Bank of Hungary.

[2] Customers holding securities issued by Gardénia, Worldcom INC or Biomimix INC can authorize the bank to block their account by signing an agreement. In this case no orders can be given, no securities related services will be provided and no account management fee will be charged.

[3] Indexation of charges and fees: The Bank links the calculation of the charges and fees indicated in the present List of Conditions to the average consumer price-index yearly announced by the Hungarian Central Statistical Office regarding the preceding calendar year. The amount or rate of such charges and fees shall be indexed each year from the 1st day of April automatically to the average consumer price-index applicable for the preceding calendar year. The indexed charges and fees shall be published each year in the present List of Conditions on or before the 1st day of April. Charges and fees shall be rounded off to the nearest whole HUF, or if determined in EUR to the nearest two decimal points, according to the general rules of rounding off. The Bank reserves the right not to apply indexation of charges and fees on one or more occasions regarding specific group of Clients or certain types of services.

[4] - Starting from July 15, 2025, the Bank will not accept HUF or foreign currency transfer orders or internal bank transfer orders valued at up to 25 million HUF from clients in the Retail and Premium segments via the Raiffeisen Direkt channel (telephone customer service). The above changes apply to orders given within the framework of payment and investment services alike.

Segregated KELER sub-account and ancillary services[5]	
Opening of segregated KELER sub-account	HUF 25 000
Transfer of securities between KELER omnibus account and segregated KELER sub-account*	HUF 3 000/transaction
Unilateral or beneficiary blocking at KELER[6]	HUF 3 000/transaction
Release of unilateral or beneficiary blocking at KELER	HUF 3 000/transaction
Joint blocking at KELER[7]	HUF 20 000/transaction
Release of joint blocking before expiry at KELER	HUF 20 000/transaction
KELER individual statement	HUF 3 000/page
KELER blocking statement of unilateral or beneficiary blocking	HUF 3 000/transaction

* In case of segregated KELER sub-account, all type of purchase/sale orders have an additional transfer cost (cost of the transfer between the Customer's segregated KELER sub-account and the KELER omnibus account). Please note that these fees may exceed the yield/value of the securities recorded on the account.

The Bank hereby restricts the possibility of opening segregated KELER sub-account in respect of Customers having specified investment services/ products (also the parallel operation of already opened KELER sub-accounts), since the costs of the joint product usage may exceed the benefits of the services. The currently restricted investment service is Raiffeisen Regular Investment services.

In case of cash withdrawal from the securities account the amount of the transaction reduced with the fee of withdrawal will be payd after rounding in accordance with instructions regulated in the 2. § of the act 2008/III.

Matching principles:
In the case of sell orders concerning financial instruments, the Bank shall use the FIFO method for the settlement of the transaction, unless the customer opts for the manual matching method. Manual matching may be used in respect of the following deal types: stock exchange sell orders for Hungarian and foreign equities, bond sell orders, redemption orders for investment certificates, blockage of securities upon the customer's order and the release of blockages, in-house securities transfers between the customer's own accounts.

The renewal of the RaiConnect service previously announced by the Bank – that is, the introduction of Raiffeisen Videobank – will take place later than the originally planned date of 27.08.2026. Until then, the current RaiConnect service will remain available unchanged, and the conditions outlined in the previously sent notification will continue to apply.
Videobank and RaiConnect
The Bank shall renew the RaiConnect electronic channel with effect from 27 August 2026. Thereafter, the service shall be available under the name Raiffeisen Videobank, exclusively through the myRaiffeisen mobile application, following the launch of the REA Virtual Assistant chat and subsequent connection to an expert administrator. In this List of Conditions, as well as in agreements concluded with clients, Announcements, Business Rules, or General Terms and Conditions, any reference to RaiConnect shall, from 27 August 2026, be understood as a reference to Videobank.

Bank's Legal Declarations via Raiffeisen Videobank (RaiConnect)
Legal declarations made by the Bank via Raiffeisen Videobank (RaiConnect) shall be made using an advanced electronic seal based on a qualified certificate. The electronic seal shall be used under the responsibility of two persons authorised to undertake commitments on behalf of the Bank, namely Gábor Oláh and Róbert Toman.

[5] Customer starting from the date of 1 January 2016 will be able to entitle the Bank to open a segregated sub-account at KELER for his/her/its domestic issued securities.
[6] The customer has the right to initiate unilateral blocking/release on its segregated KELER sub-account. In case of beneficiary blocking the customer shall indicate the beneficiary client - having a securities sub-account at KELER - who is entitled to release the blocked securities.
[7] In case of joint blocking, and release before expiry, the customer and the Bank jointly submit a request for blocking.

2 Investment notes of Raiffeisen Befektetési Alapkezelő Zrt. (RIF)

Sales channels: Branch, Raiffeisen Direkt, Raiffeisen Online Investment

2.1 Open ended investment notes without maturity denominated in HUF

Minimum amount to invest: HUF 50 000

Fee/commission:

Investment notes offered by the Bank	ISIN	Investment note purchase[8]			Investment note redemption	
		Branch[3]	Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]	Branch, Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
Raiffeisen Interest Premium Short-term Bond Fund	HU0000702758	0,1% min HUF 500 max HUF 5 000			HUF 2 950	HUF 2 150
Raiffeisen ESG Short Term Bond Fund of Funds „A"	HU0000731351	0,1% min HUF 500 max HUF 5 000			HUF 2 950	HUF 2 150
Raiffeisen Solution Start Absolute Return Fund „A"	HU0000705660	0,5% min. HUF 1 500		0,3% min. HUF 1 000	free of charge	free of charge
Raiffeisen Local Bond Fund „A"	HU0000702782	0,5% min. HUF 1 500		0,3% min. HUF 1 000	free of charge	free of charge
Raiffeisen ESG Conservative Mixed Fund of Funds „A"	HU0000719059	not possible	0,5% min. HUF 1 500	0,3% min. HUF 1 000	free of charge	free of charge
Raiffeisen Solution Plus Absolute Return Fund „A"	HU0000718556	1% min. HUF 2 000		0,7% min. HUF 1 500	free of charge	free of charge
Raiffeisen ESG Balanced Fund of Funds „A"	HU0000724414	1% min. HUF 2 000		0,7% min. HUF 1 500	free of charge	free of charge
Raiffeisen Solution Pro Absolute Return Fund „A"	HU0000702774	1,2% min. HUF 2 000		0,9% min. HUF 1 500	free of charge	free of charge
Raiffeisen ESG International Equity Fund of Funds „A"	HU0000702790	1,2% min. HUF 2 000		0,9% min. HUF 1 500	free of charge	free of charge
Raiffeisen Megatrend ESG Equity Fund of Funds „A"	HU0000705231	1,2% min. HUF 2 000		0,9% min. HUF 1 500	free of charge	free of charge
Raiffeisen Forte Absolute Return Fund „A"	HU0000703699	1,2% min. HUF 2 000		0,9% min. HUF 1 500	HUF 2 950	HUF 2 150
Raiffeisen Etalon Absolute Return Fund „A"	HU0000703707	1,2% min. HUF 2 000		0,9% min. HUF 1 500	HUF 2 950	HUF 2 150
Raiffeisen CEE Equity Fund „A"	HU0000702766	not possible	1,2% min. HUF 2 000	0,9% min. HUF 1 500	free of charge	free of charge
Raiffeisen Commodity Fund of Funds „A"	HU0000703715	not possible	1,2% min. HUF 2 000	0,9% min. HUF 1 500	free of charge	free of charge
Raiffeisen Real Estate Fund „A"[9] (min. amount HUF 1 mln for the first transaction)	HU0000707864	not possible	1,5%, min. HUF 3 000	only redemption is possible	0,51%, min. HUF 3 400	0,51%, min. HUF 3 400
Raiffeisen Real Estate Fund „A180" (min. amount HUF 1 mln for the first transact.)	HU0000724828	not possible	1,5%, min. HUF 3 000	only redemption is possible	0,51%, min. HUF 3 400	0,51%, min. HUF 3 400
Raiffeisen Local Bond Fund „B"	HU0000708854	free of charge	free of charge	free of charge	As stated at „Investment note redemption B shares" table	
Raiffeisen ESG International Equity Fund of Funds „B"	HU0000708870	free of charge	free of charge	free of charge		
Raiffeisen CEE Equity Fund „B"	HU0000708862	not possible	free of charge	free of charge		

[8] The purchase commission is charged by the bank at the issue of the investment notes.

[9] Raiffeisen Fund Manager has set a maximum distribution limit per series for the Raiffeisen Real Estate Fund, at which point the sales of the given series will be suspended, and the Fund Manager may decide to resume sales if the number of units falls below the distribution limit. For information on the current suspension or resumption of sales, please visit https://alapok.raiffeisen.hu/aktualis/kozzetetelek or https://www.raiffeisen.hu/web/english/raiffeisen-group/raiffeisen-investment-fund/raiffeisen-funds/raiffeisen-real-estate-fund

Investment note redemption – Further conditions	Branch, Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
In case less than 5 business days have elapsed between the date of purchase and the date of redemption In case of Raiffeisen Real Estate Fund A redemption within 365 days calculated from the purchase	2% (in excess to the base redemption fee)	
In case no notice is given 30 days before Raiffeisen Real Estate Fund A redemption exceeding HUF 100 000 000[10] In case no notice is given 5 business days before Raiffeisen Interest Premium Short-term Bond Fund redemption exceeding HUF 400 000 000[11] In case no notice is given 5 business days before any other Raiffeisen Fund redemption exceeding HUF 100 000 000[11]	2% (in excess to the base redemption fee)	not possible

Investment note redemption B shares[3, 12]								
	Time elapsed between purchase and sale *							
	0-6 months		6-12 months		1-2 years		2 years-	
	Branch/ RADIR	Raiffeisen Online Investment	Branch/ RADIR	Raiffeisen Online Investment	Branch RADIR	Raiffeisen Online Investment	Branch RADIR	Raiffeisen Online Investment
Raiffeisen Local Bond Fund „B", Raiffeisen Solution Start Absolute Return Fund B	0,59%, min. HUF 1 400	0,45%, min. HUF 1000	0,3%, min. HUF 1 400	0,24%, min. HUF 1000	-	-	-	-
Raiffeisen CEE Equity Fund B, Raiffeisen ESG International Equity FoF B, Raiffeisen Commodity FoF B, Raiffeisen Solution Pro Absolute Return Fund B, Raiffeisen Megatrend ESG Equity FoF B	0,85%, min. HUF 2 850	0,75%, min. HUF 2150	0,59%, min. HUF 2 850	0,45%, min. HUF 2150	0,3%	0,24%	-	-

* In case of multiple purchase dates, redemption order is based on purchase date. The above minimum fees are applicable for the separately.

[10] *the value – in case of redemption of different share classes specified in this "Penalty Commission" section, the consolidated HUF value - of the units to be redeemed by the Investor exceeds HUF 100,000,000, and the Investor has not notified the Fund Manager in writing at least 30 days prior to the issuance of the redemption order (indicating the amount, the unit and the date). In this sense, a transaction is the total number of Units to be redeemed by an Investor within 30 calendar days. In case of redemption in several installments, the penalty commission is charged based on the consolidated transaction value. If, until the end of the daily distribution deadline, a valid redemption order is not given on the day specified in the prior notice sent to the Fund Manager or at the latest on the 2nd distribution day thereafter, or the Investor gives a valid redemption order only for a part of the oroginal indicated redemption amount, with respect to the remaining amount, the above prior notice shall cease to be valid and the Investor shall be liable for the payment of the Penalty Commission, which shall be applicable to the Investor in the event of redemption exceeding the value limit of HUF 100,000,000 in accordance with this clause.*

[11] The basis of calculation is the actual rate of the redeemed fund. All of the redemptions within 5 business days count as one transaction. In case of redemptions in parts, the redemption fee will be calculated according to the sum of the transaction amounts. In case of redemptions in parts, the 2% redemption fee includes the fee of redemptions.

[12] In case of Raiffeisen Commodity Fund of Funds „B" (HU0000708912), Raiffeisen Solution Start Fund of Funds „B" (HU0000709381), Raiffeisen Solution Pro Fund of Funds „B" (HU0000708888), Raiffeisen Megatrend ESG Equity Fund of Funds „B" (HU0000709407) only redemption is possible

<table>
<tr><td colspan="4">Transfer of funds between investment funds in Branch and Raiffeisen Direkt (not possible on Raiffeisen Online Investment) [3, 13]</td></tr>
<tr><td colspan="2"></td><td colspan="2">Transfer to:</td></tr>
<tr><td colspan="2"></td><td>Raiffeisen Local Bond Fund „A”
Raiffeisen CEE Equity Fund „A”
Raiffeisen ESG International Equity FoF „A”
Raiffeisen Solution Start Absolute Return Fund „A”
Raiffeisen Solution Plus Absolute Return Fund „A”
Raiffeisen Solution Pro Absolute Return Fund „A”
Raiffeisen Commodity Fund of Funds „A”
Raiffeisen Megatrend ESG Equity FoF „A”
Raiffeisen ESG Balanced Fund of Funds „A”</td><td>Raiffeisen Interest Premium Short-term Bond Fund

Raiffeisen Etalon Absolute Return Fund „A”

Raiffeisen Forte Absolute Return Fund „A”</td></tr>
<tr><td rowspan="2">Transfer from:</td><td>Raiffeisen Local Bond Fund „A”
Raiffeisen CEE Equity Fund „A”
Raiffeisen ESG International Equity FoF „A”
Raiffeisen Solution Start Absolute Return Fund „A”
Raiffeisen Solution Plus Absolute Return Fund „A”
Raiffeisen Solution Pro Absolute Return Fund „A”
Raiffeisen Commodity Fund of Funds „A”
Raiffeisen Megatrend ESG Equity FoF „A”
Raiffeisen ESG Balanced Fund of Funds „A”</td><td>HUF 1 400</td><td>HUF 1 400</td></tr>
<tr><td>Raiffeisen Interest Premium Short-term Bond Fund
Raiffeisen Etalon Absolute Return Fund „A”
Raiffeisen Forte Absolute Return Fund „A”</td><td>0,3% min. HUF 1 400</td><td>HUF 1 400</td></tr>
<tr><td colspan="4">In case of investment notes transfer exceeds 100 000 000 HUF and no notice is given 5 business days before the redemption or in case of transfer within 5 business days calculated from the purchase:
+2% (in excess to the base transfer fee)</td></tr>
</table>

[13] The basis of calculation is the actual rate of the redeemed fund.

2.2 Open ended investment notes without maturity denominated in EUR

Minimum amount: EUR 200

Fee/commission:

Investment notes offered by the Bank	ISIN	Investment note purchase[8]			Investment note redemption	
		Branch[3]	Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]	Branch, Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
Raiffeisen Euro Premium Short-term Bond Fund	HU0000708508	0,1% min EUR 1, max EUR 12			EUR 7	EUR 4
Raiffeisen ESG Short Term Bond Fund of Funds "E"	HU0000731369	0,1% min EUR 1, max EUR 12			EUR 7	EUR 4
Raiffeisen Solution Start Absolute Return Fund "E"	HU0000718549	0,5% min. EUR 5		0,3%, min. EUR 3	free of charge	free of charge
Raiffeisen ESG Conservative Mixed Fund of Funds „E"	HU0000705983	not possible	0,5% min. EUR 5	0,3%, min. EUR 3	free of charge	free of charge
Raiffeisen Solution Plus Absolute Return Fund "E"	HU0000705652	1% min. EUR 7		0,7% min. EUR 5	free of charge	free of charge
Raiffeisen ESG Balanced Fund of Funds „F"	HU0000724430	1% min. EUR 7		0,7% min. EUR 5	free of charge	free of charge
Raiffeisen Solution Pro Absolute Return Fund „E"	HU0000718531	1,2% min. EUR 7		0,9% min. EUR 5	free of charge	free of charge
Raiffeisen ESG International Equity Fund of Funds „E"	HU0000719976	not possible	1,2% min. EUR 7	0,9% min. EUR 5	free of charge	free of charge
Raiffeisen CEE Equity Fund „E"	HU0000737812	not possible	1,2% min. EUR 7	0,9% min. EUR 5	free of charge	free of charge
Raiffeisen Megatrend ESG Equity Fund of Funds „E"	HU0000728217	1,2% min. EUR 7		0,9% min. EUR 5	free of charge	free of charge
Raiffeisen Forte Absolute Return Fund „E"	HU0000727920	1,2% min. EUR 7		0,9% min. EUR 5	EUR 7	EUR 4
Raiffeisen Etalon Absolute Return Fund „E"	HU0000727805	1,2% min. EUR 7		0,9% min. EUR 5	EUR 7	EUR 4
Raiffeisen Real Estate Fund D[9] (min. amount EUR 3 033 for the first transaction)	HU0000717954	not possible	1,5% min. EUR 11,5	only redemption is possible	0,51%, min. EUR 10,5	0,51%, min. EUR 10,5
Raiffeisen Real Estate Fund „D 180" (min. amount EUR 3.033 for the first transaction)	HU0000724802	not possible	1,5% min. EUR 11,5	only redemption is possible	0,51%, min. EUR 10,5	0,51%, min. EUR 10,5
Raiffeisen ESG Conservative Mixed Fund of Funds „F"	HU0000709399	not possible	free of charge	free of charge	As stated at „Investment note redemption in case of Raiffeisen ESG Conservative Mixed Fund of Funds „F" table	

Investment note redemption – Further conditions	Branch, Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
In case less than 5 business days have elapsed between the date of purchase and the date of redemption (except Raiffeisen Euro Premium Short-term Bond Fund) In case of Raiffeisen Real Estate Fund D redemption within 365 days calculated from the purchase	2% (in excess to the base redemption fee)	
In case no notice is given 30 days before Raiffeisen Real Estate Fund D redemption exceeding HUF 100 000 000[10] In case no notice is given 5 days before Raiffeisen Euro Premium Short-term Bond Fund redemption exceeding EUR 1 000 000 [11] In case no notice is given 5 days before any other EUR denominated Raiffeisen Fund (except Raiffeisen Euro Premium Short-term Bond Fund) redemption exceeding EUR 400 000[9, 11]	2% (in excess to the base redemption fee)	not possible

Investment note redemption in case of Raiffeisen ESG Conservative Mixed Fund of Funds "F"[3]								
	Time elapsed between purchase and sale (In case of multiple purchase dates, redemption order is based on purchase date. The above minimum fees are applicable for the separately.)							
	0-6 months		6-12 months		1-2 years		2 years-	
	Branch/ RADIR	Raiffeisen Online Investment	Branch/ RADIR	Raiffeisen Online Investment	Branch/ RADIR	Raiffeisen Online Investment	Branch/ RADIR	Raiffeisen Online Investment
Raiffeisen ESG Conservative Mixed Fund of Funds "F"	0,85%, min. 14 EUR	0,75%, min. 9,5 EUR	0,59%, min.14 EUR	0,45%, min. 9,5 EUR	0,3%	0,24%	-	-

2.3 Open ended investment notes without maturity denominated in USD

Minimum amount: USD 200

Fee/commission:

Investment notes offered by the Bank	ISIN	Investment note purchase[8]			Investment note redemption	
		Branch[3]	Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]	Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
Raiffeisen ESG Short Term Bond Fund of Funds „U"	HU0000731377	0,1% min. 1 USD, max.12 USD			USD 8,5	USD 5
Raiffeisen Solution Start Absolute Return Fund U	HU0000719950	0,5% min. USD 5		0,3% min. USD 3	Free of charge	Free of charge
Raiffeisen ESG Conservative Mixed Fund of Funds U	HU0000730536	not possible	0,5% min. USD 5	0,3% min. USD 3	Free of charge	Free of charge
Raiffeisen Solution Plus Absolute Return Fund U	HU0000719943	1% min. USD 7		0,7% min. USD 5	Free of charge	Free of charge
Raiffeisen ESG Balanced Fund of Funds „U"	HU0000724422	1% min. USD 7		0,7% min. USD 5	Free of charge	Free of charge
Raiffeisen Solution Pro Absolute Return Fund U	HU0000719968	1,2% min. USD 7		0,9% min. USD 5	Free of charge	Free of charge
Raiffeisen ESG International Equity Fund of Funds „U"	HU0000727946	not possible	1,2% min. USD 7	0,9% min. USD 5	Free of charge	Free of charge
Raiffeisen Megatrend ESG Equity Fund of Funds „U"	HU0000728225	1,2% min. USD 7		0,9% min. USD 5	Free of charge	Free of charge
Raiffeisen Forte Absolute Return Fund „U"	HU0000727938	1,2% min. USD 7		0,9% min. USD 5	USD 8,5	USD 5
Raiffeisen Etalon Absolute Return Fund „U"	HU0000727813	1,2% min. USD 7		0,9% min. USD 5	USD 8,5	USD 5
Raiffeisen Real Estate Fund „U"[9] (min. amount USD 3 333 for the first transaction)	HU0000719190	not possible	1,5% min. USD 11,5	only redemption is possible	0,51% min. 11,5 USD	0,51% min. 11,5 USD
Raiffeisen Real Estate Fund „U180" (min. amount USD 3 333 for the first transaction)	HU0000724810	not possible	1,5% min. USD 11,5	only redemption is possible	0,51% min. 11,5 USD	0,51% min. 11,5 USD

Investment note redemption – Further conditions	Branch, Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
In case less than 5 business days have elapsed between the date of purchase and the date of redemption In case of Raiffeisen Real Estate Fund U redemption within 365 days calculated from the purchase	2% (in excess to the base redemption fee)	
In case no notice is given 30 days before Raiffeisen Real Estate Fund U redemption exceeding HUF 100 000 000[10] In case no notice is given 5 days before any other USD denominated Raiffeisen Fund ("U" series) redemption exceeding USD 400 000[11]	2% (in excess to the base redemption fee)	not possible

2.4 Cut-off times and date of execution of orders

Cut-off times for investment note orders:

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Investment note purchase	8:00 a.m. - 4:30 p.m.	8:00 a.m. - 4:30 p.m.	8:00 a.m. - 4:30 p.m.
Investment note redemption	8:00 a.m. - 4:30 p.m.	8:00 a.m. - 4:30 p.m.	8:00 a.m. - 4:30 p.m.

Orders - with the exception of orders on the Budapest Stock Exchange - can be given via Raiffeisen Online Investment after the cut-off times. Orders given after the cut-off times via Raiffeisen Online Investment are processed on the date of the transaction in the order of giving the orders.

Price date and fulfillment of orders: (T= the value date of the order)

Raiffeisen Local Bond Fund all series Raiffeisen Interest Premium Short-term Bond Fund Raiffeisen Euro Premium Short-term Bond Fund	price date T+1, fulfillment T+2
Raiffeisen Forte Absolute Return Fund all series Raiffeisen Etalon Absolute Return Fund all series Raiffeisen ESG International Equity Fund of Funds all series	price date T+2, fulfillment T+3
Raiffeisen Solution Start / Plus / Pro Absolute Return Fund all series Raiffeisen ESG Short Term Bond Fund of Funds all series Raiffeisen ESG Conservative Mixed Fund of Funds all series Raiffeisen CEE Equity Fund all series Raiffeisen Megatrend ESG Equity Fund of Funds all series Raiffeisen Commodity Fund of Funds all series	price date T+3, fulfillment T+4
Raiffeisen Real Estate Fund „A", „D", „U" series	purchase - price date T+1, fulfillment T+2 redemption - price date T+3, fulfillment T+4
Raiffeisen Real Estate Fund „A180", „D180", „U180" series	purchase - price date: T+1, fulfillment: T+2 redemption - price date: T+140, fulfillment: T+141
Raiffeisen ESG Balanced Fund of Funds all series	purchase - price date T+3, fulfillment T+4 redemption - price date T+3, fulfillment T+4

Because of the operation of the system supporting the distribution and settlement of investment notes operated by KELER Zrt. - Raiffeisen Bank Zrt. does not accept amount based redemption orders given for Investment notes of Raiffeisen Investment Funds. Only unit based redemption orders are acceptable.

3 Raiffeisen Capital Management (RCM) funds

Currency of orders:EUR
Minimum amount: EUR 300

Sales channels:

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Purchase/redemption orders	no	yes	yes

Purchase fee
Purchase fee is charged by the bank at the issue of the investment notes:

Name	ISIN	Branch[3]	Raiffeisen Direkt[3]	Raiffeisen Online Investment[3]
Bond and Money Market Funds				
Raiffeisen – Euro ShortTerm Bonds Fund[14]	AT0000785209	not possible	0,3%, min EUR 2	0,3%, min EUR 2
Raiffeisen – Sustainable Bonds Fund	AT0000689971		0,5%, min EUR 5	0,4%,min. EUR 4
Raiffeisen – ESG Euro Corporates Fund	AT0000712534			
Raiffeisen – ESG Global Bonds Fund	AT0000785340			
Raiffeisen – European High Yield Fund	AT0000765599			
Raiffeisen – Eastern European Bonds Fund[15]	AT0000740667			
Mixed Funds				
Raiffeisen Fund Security	AT0000743562	not possible	1,1%, min. EUR 6	1%, min. EUR 5
Raiffeisen Fund Balanced	AT0000743588			
Raiffeisen – Sustainable Mix Fund[16]	AT0000785381			
Equity Funds				
Raiffeisen – Sustainable European Equities Fund	AT0000785225	not possible	1,1%, min EUR 6	1%, min. EUR 5
Raiffeisen – Health and Wellbeing-ESG Equities Fund	AT0000712716			
Raiffeisen - Sustainable Momentum Fund	AT0000A20EY5			

Redemption fee
Investment note redemption fee: free of charge

Settlement
Settlements of orders received until 1:00 p.m. are done according to the following conditions: T = day of order

Fund	Price	Settlement
Raiffeisen Security Fund, Raiffeisen Balanced Fund	T+2	T+3
All other RCM funds	T+1	T+2

[14] Raiffeisen Euro-Liquid Fund before October 6th 2008
[15] Raiffeisen EuroVision Bond Fund before August 8th 2007. Raiffeisen EasternEuropeanPlus Bond Fund merged into Raiffeisen EasternEuropean Bond Fund 22th July 2009.
[16] Raiffeisen – Global – Mix Fund before September 30 th 2014.

4 External Investment funds

Minimum amount:
In case of investment funds denominated in HUF: HUF 50 000
In case of investment funds denominated in EUR: EUR 1 000
In case of investment funds denominated in USD: USD 1 000

Investment funds
The Client's order for the purchase of investment units shall be executed with the applicable purchase commission charged, in accordance with the purchase cut off times. The Client's order for the redemption of investment units shall be executed with the applicable redemption fee charged in accordance with the cut off times.
Other commissions, fees and charges: From December 16th, 2016 the Bank also has the right to collect from the Client the commissions, fees and charges connected to the investment services used by the Client that are included in the statutorily prescribed documents (in effect on the value date of the order given by the Client) of the instrument constituting the subject-matter of the investment service as items to be charged on a mandatory basis by the Bank as a distributor.
T = the date the order is placed.

Absolute Return Funds	Fund manager	Currency	ISIN Code	Purchase fee[3]	Redemp-tion fee[3]	Execution of purchase orders	Execution of redemp-tion orders
VIG Alfa Absolute Return Fund	VIG	HUF	HU0000703970	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+2
VIG Money Maxx Emerging Markets Absolute Return Fund	VIG	HUF	HU0000703145	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+2
Hold VM Absolute Return Derivative Fund Series A	Hold	HUF	HU0000703749	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+2
Hold-VM Euro Absolute Return Fund of funds	Hold	EUR	HU0000708938	1,15%, min. EUR 28	EUR 12	T+2	T+2

International Equity Funds	Fund manager	Currency	ISIN Code	Purchase fees[3]	Redemp-tion fee[3]	Execution of purchase orders	Execution of redemp-tion orders
VIG Istanbull	VIG	HUF	HU0000707419	only redemption is possible	HUF 2 950	T+2	T+3
VIG Russia Equity Fund	VIG	HUF	HU0000707401		HUF 2 950	T+2	T+3

Mixed Funds and Fund of Funds constructions	Fund manager	Currency	ISIN Code	Purchase fee[3]	Redemp-tion fee[3]	Execution of purchase orders	Execution of redemp-tion orders
VIG Smart Money Fund of Funds	VIG	HUF	HU0000708169	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+3
Hold 2000 Open-ended Mixed Fund	Hold	HUF	HU0000701693	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+2
Hold Galaxis Absolute Return Fund of Funds	Hold	HUF	HU0000710116	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+2

Valid for new transactions from 20th of June 2014	**Penalty fee**
Redemption of investment units of Aegon Investment Fund Management within 10 trading days (T+10) after purchase	2%
Valid for new transactions from 23rd of July 2014	**Penalty fee**
Redemption of investment units of Hold Investment Fund Management within 5 banking working days (T+5) after purchase	5%

Sales channels

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Investment fund purchase	not possible	not possible	yes
Investment fund redemption	yes	yes	yes

Cut-off times of orders
Purchase / redemption orders: 13:00 p.m.

Exchange rate applied
Orders submitted by 13:00 hours are executed in accordance with the following conditions:
Exchange rate valid on the day of the order (T), except: fund units of Allianz Fund Management (T+1), Aberdeen Global Indian Equity A2 (T+1), Raiffeisen Capital management (T+1)

5 Transactions and orders connected to Raiffeisen Fixed Interest Bonds

The "List of bonds issued by Raiffeisen Bank Zrt." containing the explicit list of bonds issued by Raiffeisen Bank Zrt. under public distribution procedure - via subscription or auction - is available at https://www.raiffeisen.hu/en/web/english. In the case of bonds which are under distribution or under the procedure of issuance, the exact terms & conditions, interest rates, interest payment dates, duration, and all other qualifications of the bond are regulated in the document "Final Terms" concerning the relevant bond.

Fee/commission	Amount
execution of purchase/sale orders for bonds	free of charge

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Purchase/sale orders in case of Raiffeisen Fixed Interest Bonds denominated in HUF	yes	yes	yes
Purchase/sale orders in case of Raiffeisen Fixed Interest Bonds denominated in EUR	yes	yes	yes

The integrated security return index („EHM") is calculated in case of the Raiffeisen Fixed Interest Bonds on the basis of the following formula:

$$\text{Sale Price} = \sum_{i=1}^{n} \frac{(k+tt)_i}{(1+r)^{(t_i/365)}}$$

where n: number of interest payments
r: the value of EHM
t_i: the number of days from the purchase until the i^{th} payment
$(k+tt)_i$: the sum of the interest and the repayment of the invested capital payed on the i^{th} payment

6 Transactions and orders connected to Raiffeisen Private Banking Bonds

100 000 EURÓIG OBA BIZTOSÍTOTT BANKBETÉT

Fee/commission	Amount
execution of purchase/sale orders for bonds	free of charge

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Purchase/sale orders	yes	yes	yes

Minimum amount to invest	HUF 100 000

7 Transactions and other services connected to government bonds

7.1 General information

Minimum amount to invest: HUF 100 000, EUR 1 000, USD 1 000 (except REPHUN180219, where 2 000,-USD)

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Auction order	yes*	no	-
Treasury orders	yes	yes	yes

*Auction orders can be given in Raiffeisen Agora branch.

	Fee/comission[3]	Note
auction order[17]	0,3% min. HUF 4 500	
modification of orders	HUF 730	per modification
acceptance of physical securities acceptable by KELER	1,15%, min. HUF 7 500/order	of par value

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
execution of purchase / sale orders for government bonds[3]	HUF 1 450	HUF 1 450	HUF 1 100

7.2 Retail Government Bonds issued in EUR

Euro Hungarian Government Bond (EMÁP), Premium Euro Government Bond (PEMAP, PEMAK)

Minimum amount to invest: (primary market): equals to the denomination of the bond
Minimum transaction size (secondary market): equals to the denomination of the bond
Denomination of bonds: EUR 1

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
EMÁP primary market	yes	yes	yes
PEMÁK, PEMÁP primary market	no	no	no
PEMÁK, PEMÁP purchase (secondary market)*	yes	yes	yes
PEMÁK, PEMÁP sale**	yes	yes	yes

	Fee/comission[3]
Retail government bond purchase (primary market)	Free of charge
Retail government bond purchase (secondary market)	Free of charge
Retail government bond sale	Free of charge

Orders given until day T 12:00 a.m. are executed on day T+1. Orders given after day T, 12:00 a.m are executed on day T+2.

7.3 Retail Government Bonds issued in HUF

1 Year Government Security (1MÁP), Premium Hungarian Government Bond (PMÁK), Bonus Hungarian Government Bond (BMÁK), Premium Hungarian Government Security (PMAP), Bonus Hungarian Government Security (BMAP), Hungarian Government Security Plus (MÁP+), Hungarian Government Bond Plus (MÁP+), FIX Hungarian Government Security (FIXMÁP)

Minimum amount to invest: (primary market): equals to the denomination of the bond
Minimum transaction size (secondary market): equals to the denomination of the bond
Denomination of bonds:

- PMÁP (issued after 30.09.2022), BMÁP, MÁP+, FIXMÁP: HUF 1
- 1MÁP: HUF 10 000
- PMÁK, BMÁK, PMÁP (issued before 30.09.2022): HUF 1000

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
PMÁP, BMÁP, MÁP+, FIXMÁP primary market	yes	yes	yes
1MÁP, PMÁK, PMÁP, BMÁK, BMÁP, MÁP+, FIXMÁP secondary market purchase*	yes	yes	yes
1MÁP, PMÁK, PMÁP, BMÁK, BMÁP, MÁP+, FIXMÁP sale**	yes	yes	yes

* Secondary market purchases are possible if the required quantity of the paper is available in bank stocks.
**The Bank quotes prices only for those papers where it participated in the primary issuance.

[17] The indicated minimum fees apply in case of partial execution

	Fee/comission[3]
Retail government bond purchase (primary market)	Free of charge
Retail government bond purchase (secondary market)	Free of charge
Retail government bond sale	Free of charge

Retail Government Bond Promotion 2026: The Bank announces a promotion for Retail and Premium customers. The promotion period is from February 1, 2026, to March 31, 2026.

I. Fee exemption of securities custody and account management fees in Q1 2026
Within the promotion, the Bank will waive securities custody and account management fees for - Q1 2026 for customers who simultaneously meet the following conditions:
1. The customer does not have a securities account with the Bank as of January 31, 2026,
2. The customer holds an active Retail or Premium bank account (payment account) with the Bank,
3. The customer opens a new securities account during the promotion period,
4. The customer purchases at least HUF 10,000 worth of retail government bonds during the promotion period,
5. The customer holds at least HUF 10,000 worth of retail government bonds in the securities account opened under the promotion as of April 1, 2026,
6. The customer has no overdue debt to the Bank during the promotion period and at the eligibility check date (April 1, 2026).
If at least 20,000 HUF worth of retail government bonds are purchased between February 23 and March 31, 2026, instead of 10,000 HUF, and held until July 1, 2025 a 20,000 HUF credit will also be granted.

II. Fee exemption of securities custody and account management fees in Q2 2026
Within the promotion, the Bank will waive securities custody and account management fees for Q2 2026 for customers who meet the conditions in section I and the following additional conditions:
1. The customer holds at least HUF 10,000 worth of retail government bonds in the securities account opened under the promotion as of July 1, 2026,
2. The customer has no overdue debt to the Bank during the promotion period and at the eligibility check dates (April 1, 2026, and July 1, 2026).

III. 20,000 HUF Credit
Under this promotion, the Bank will grant a 20,000 HUF credit to customers who meet the following conditions:
1. The customer holds an active securities account with the Bank.
2. The customer does not hold any retail government bonds with the Bank as of December 31, 2025.
3. The customer holds an active Retail or Premium bank account (payment account) with the Bank.
4. The customer purchases at least 20,000 HUF worth of retail government bonds between February 23 and March 31, 2026.
5. The customer holds at least 20,000 HUF worth of retail government bonds purchased under this promotion as of July 1, 2026.
6. The customer has no overdue debt to the Bank during the promotion period and at the eligibility check date (July 1, 2026).

The 20,000 HUF credit will be posted to the securities customer account no later than July 31, 2026. Raiffeisen Bank Zrt., as the payer, will fulfill any tax payment and reporting obligations arising from the credits and benefits defined in these promotional terms, in accordance with applicable tax laws. Each customer is eligible to receive any type of credit or benefit only once.

For the purpose of this promotion, retail government bonds mean those listed under points 7.2 and 7.3 of the Retail Investment Products Fee Schedule. The Bank reserves the right to withdraw or modify this promotion.

8 Transactions and other services related to shares, certificates, ETF-s and other exchange-traded to securities listed on the Budapest Stock Exchange[18]

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Purchase orders on the Budapest Stock Exchange	no	yes	yes
Sale orders on the Budapest Stock Exchange	yes	yes	yes

	Fee/comission[3]	Note
Physical issuance of securities[19]	1,15%, min. HUF 82 000	of par value
Acceptance of physical securities acceptable by KELER	1,15%, min. HUF 7 500/order	of par value

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Fulfillment of purchase/sale HUF orders on the Budapest Stock Exchange[14]	1%, min. HUF 2 000	1%, min. HUF 2 000	0.40%, min. HUF 990
Fulfillment of purchase/sale EUR orders on the Budapest Stock Exchange[14]	1%, min. EUR 5	1%, min. EUR 5	0.40%, min. EUR 2,5
modification / cancellation of orders	HUF 515	HUF 515	free of charge

In case of market orders, the coverage is set based on the restrictions regarding the actual bid prices set by the Budapest Stock Exchange.

Real-time subscription fee

	Fee	Order book depth
Securities traded via Budapest Stock Exchange	HUF 2 500/month	Top 5 best prices

The first month's real-time subscription is free of charge. The fee discount will not apply in case of cancellation and re-subscription

The service and its monthly fee are valid for a calendar month, and even if cancelled during the month, the subscription is valid until the end of the month. Charges are due by the 5th day of the month following the month concerned. The service fee shall include VAT, where the law requires it.

[18] Only orders concerning exchange-listed equities and certificates quoted at the Budapest Stock Exchange shall be accepted.
[19] In case of physical issuance of securities the transferring fees will be paid according to the rules of Financial Ministry and KELER

9 Foreign stocks, certificates, ETF-s, other securities and derivative transactions

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Stock purchase order via US markets (NASDAQ, NYSE, XNGS)	no	no	yes
Stock sale order via US markets (NASDAQ, NYSE, XNGS)	no	no	yes
Stock purchase order via German Stock Exchange (XETRA)	no	no	yes
Stock sale order via German Stock Exchange (XETRA)	no	no	yes
Stock purchase order via Vienna Stock Exchange (XWBO)	no	no	yes
Stock sale order via Vienna Stock Exchange (XWBO)	no	no	yes
Stock purchase order via English markets (XLON)	no	no	yes
Stock sale order via English markets (XLON)	no	no	yes
Stock purchase order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange	no	no	yes
Stock sale order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange	no	no	yes
Stock purchase order via French Stock Exchange (XPAR)	no	no	yes
Stock sale order via French Stock Exchange (XPAR)	no	no	yes
Stock purchase/sale order via other foreign markets	no	no	no

Fees of secondary exchange orders per market value

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Stock purchase/sale order via US markets (NASDAQ, NYSE, XNGS)	not possible	not possible	0,80%. min USD 9,99 + 1 cent/share until 31.12.2026 min.USD 4,99 + 1 cent/share
Stock purchase/sale order via German Stock Exchange (XETRA)	not possible	not possible	0,80%. min EUR 9,99 until 31.12.2026 min.EUR 7,99
Stock purchase/sale order via Vienna Stock Exchange (XWBO)	not possible	not possible	0,80%. min EUR 9,99 EUR until 31.12.2026 min.EUR 4,99
Stock purchase / sale order via English markets (XLON)	not possible	not possible	0,8%, min. GBP/USD 14,99 + Stamp-duty: purchase of shares issued in the United Kingdom 0,5%, (in case of non-standard Clearstream settlement 1,5%). purchase of shares issued in Ireland 1% until 31.12.2026: min. GBP/USD 9,99
Stock purchase / sale order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange	not possible	not possible	0,8%, min. EUR 14,99 until 31.12.2026: min. EUR 9,99
Stock purchase / sale order via French Stock Exchange (XPAR)	not possible	not possible	0,8%, min. EUR 14,99 + 0,4% Transaction Tax until 31.12.2026: min. EUR 9,99
Modification / cancellation of orders	not possible	not possible	free of charge

The range of foreign securities available in Raiffeisen Online Investment does not cover the full range of securities available on the markets. The range of tradable securities is determined by the Bank at its individual discretion and is regularly reviewed in the light of market conditions and customer needs.
For orders to sell securities that cannot be sold via Raiffeisen Online Investment, the Treasury Conditions List shall apply
Under US law (Internal Revenue Code), securities issued by companies resident (headquartered) in the United States can only be purchased through stock market trading with a valid W-8BEN form (or W-8BEN-E form for legal entities). The exception to this rule applies to U.S. taxpayers, who can purchase such securities with a W-9 form.

Fees of segregated account keeping:

Mandatory segregated sub-account keeping fee for securities issued in Romania (ISIN Code starting with RO):	HUF 12 000 /month/client*

* After 31 December 2020, for securities issued in Romania (ISIN Code starting with RO), the Bank will only accept sell or transfer orders after 31 December 2020, and will not accept buy orders or incoming transfers

Mandatory segregated sub-account keeping fee for securities issued in Slovakia (ISIN Code starting with SK) for Slovak tax resident clients	HUF 40 000 /month/client*

* After 01.07.2023, for securities issued in Slovakia (ISIN Code starting with SK), the Bank will accept only sell or transfer orders from Slovak tax resident clients, no buy orders or incoming transfers

10 Permanent Investment Securities Sub-Account

A securities account kept with Raiffeisen Bank and Hungarian tax number is necessary to open a Raiffeisen Permanent Investment Securities Sub-Account. The minimum starting amount is HUF 25 000 or equivalent foreign currency. Account opening is possible only in branches.

Between 3rd of November and 31st of December 2025, we will reward our customers who open a Permanent Investment Securities Sub-Account with 50 points in the Raiffeisen Loyalty Program, which can be exchanged for various discount coupons.

Account keeping fee:
The bank charges no specific fee related to Permanent Investment Securities Sub-Accounts. Securities held on the sub-account are part of the total customer security portfolio, which is subject to an account keeping fee (see chapter 1).

Other fees:
All transactions on the sub-account are subject to the normal fees specified in the current List of Conditions for Investment products.

Cash and security transfers:
Money can only be transferred to a Raiffeisen Permanent Investment Securities Sub-Account from a Raiffeisen securities money account or a Raiffeisen current account.
Securities can only be transferred from a NYESZ account.

Accepted currencies:

Hungarian forint (HUF)	Australian dollar (AUD)	Polish zloty (PLN)
Euro (EUR)	Canadian dollar (CAD)	Romanian lei (RON)
US Dollar (USD)	Japanese yen (JPY)	Turkish lira (TRY)
British pound (GBP)	Czech koruna (CZK)	
Swiss franc (CHF)	Norwegian kroner (NOK)	

TBSZ transfers to another financial institution will be charged with the transfer fees stipulated in chapter 1.

Transaction channels:
Raiffeisen branches, Raiffeisen Direkt, and Raiffeisen Online Investment.

Available products:

Government bonds and T-bills
Equities and certificates listed on the Budapest Stock Exchange
Foreign equities, certificates
Raiffeisen bonds, other corporate bonds
Investment Fund units

Interest rate: 0.00% (EBKM: 0.00%)

Customer statement on withdrawals after 3rd year:

Currency amount and securities can be selected for withdrawal. Statements can only be made in branches in person.
Securities marked for withdrawal are locked up until the fulfillment of the orders given in the statement. Securities which are used as collaterals for loans can not be selected for withdrawal. Orders for securities withdrawal can be given until 12:00 a.m. on the last business day of the year in Raiffeisen branches.
If the securities marked get called, knocked-out or pay any interest or dividends while locked up, the inflowing funds will be locked up as well and transferred to the main securities account together with the securities marked for withdrawal.
Securities which get transferred at the end of the 3rd year or at the end of the 5th year will get a new historical cost, which is the higher of the original historical cost and the market price prevailing on the day of the transfer according to the Act CXVII of 1995 on Personal Income Tax.
The historical cost of the securities remaining on the Long-Term investment account decreases in line with the amount of the withdrawal.
If the balance of the sub-account falls below the 25 000 HUF (or equivalent foreign currency) threshold after the withdrawal, the Bank terminates the sub-account and transfers the remaining funds to the main securities account automatically.

Purchase and sale order restrictions:
The Bank does not accept any purchase or sale orders regarding instruments on Permanent Investment Securities Sub-Accounts, if the settlement (execution) date is (or may be) after the termination of the account in the end of the 5th year.

11 Recurring investment

Starting a recurring investment, the investor can freely determine the date and amount of the monthly investment in the chosen investment fund. Based on this, the investment is made automatically each month.

Minimum amounts
Local issuance and RCM funds: HUF 5 000 / EUR 25 / USD 25 (MyRaiffeisen mobil application: HUF 1 000)
External Investment funds: HUF 400 000 / EUR 1000 / USD 1000

Purchase fee of recurring investment transactions	Equal to the purchase fee of investment notes listed in section 2, 3, 4, without the minimum fee. (In case of execution via myRaiffeisen mobile application, the fees applicable to Raiffeisen Online Investment channel shall apply)
Redemption fee of investment notes purchased via recurring investment	Equal to the redemption fee of investment notes listed in section 2, 3, 4.
Modification of orders	Not possible
Cut-off time and date of execution of investment note orders:	myRaiffeisen mobile application: weekdays: 5.00 am- 21.30 pm, weekend and public holidays: 12.00 am-12.00 pm Other channels: Equal to the cut-off time and date execution of investment notes listed in section 2, 3, 4.

Sales Channles

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment	myRaiffeisen mobile application
Placing of recurring investment orders	Yes	Yes	No	Yes
Termination of recurring Investment orders	Yes	Yes	No	No

Available investment funds:

myRaiffeisen mobile application	Other channels
• Raiffeisen Solution Start Absolute Return Fund „A" • Raiffeisen Solution Plus Absolute Return Fund „A" • Raiffeisen Solution Pro Absolute Return Fund „A"	Investment funds listed in section 2, 3, 4 taking into account the sales channel restrictions and specific purchase limits applied to some of the funds

Between January 5 and March 31, 2026, after starting the first Recurring Investment in the myRaiffeisen mobile application, our clients will be rewarded with 50 points in the Raiffeisen Loyalty Program, which can be exchanged for various discount coupons.

12 Raiffeisen Regular Investment

From 1st July 2024 new regular investment orders are not accepted

Payment limits

Minimum amounts	
monthly	HUF 5 000/EUR 25
quarterly	HUF 15 000/EUR 75
One-off payment, or money transfer	Not allowed

Fees and charges[3]

Description	**Amount**			
Fees	**Branch, Raiffeisen Direkt**			**Raiffeisen Online Investment**
Account opening	Not possible			Not possible
New regular investment orders - Raiffeisen funds	Not possible			
New regular investment orders - Raiffeisen Capital Management and other funds	Not possible			
Regular Investment transaction fee	in case of Raiffeisen Regular Investment orders started before 1st August, 2018	in case of Raiffeisen Regular Investment orders started between 1st August, 2018 and 1st January, 2023	in case of Raiffeisen Regular Investment orders started after 1st January, 2023	
• Raiffeisen funds	Free of charge	0,75%	1,5%	
• Raiffeisen Capital Management funds	Free of charge	1%	1,5%	
• Other funds	Free of charge	1%	1,5%	
Increasing regular investment amount	One-time 50% of the difference between new and original amount	One-time 25% of the difference between new and original amount	Free of charge	
Investment fund redemption from Regular Investment sub-account	Free of charge			
Transfer (money or note) from Regular Investment sub-account	Free of charge			
Deletion/suspension of orders	Free of charge			
Modification of orders	**Branch**	**Raiffeisen Direkt**		**Raiffeisen Online Investment**
HUF order modifications (all other cases)	HUF 1 300	Free of charge		Not possible
EUR order modifications (all other cases)	EUR 3,5	Free of charge		
USD order modifications (all other cases)	USD 4	Free of charge		

Investment notes

Investment notes of Raiffeisen Investment Funds, which can be purchased in the branches, except Raiffeisen Real Estate fund all series, and all „B" and "F" shares of Raiffeisen Investment Funds.

Sales channels

	Branch	**Raiffeisen Direkt**	**Raiffeisen Online Investment**
Regular Investment new order, account opening	no	no	no
Regular Investment account closing	yes	no	no
Regular Investment order modification	yes	yes	no
Redemption orders (credited to current account)	yes	yes	yes

13 Exchange at individual rate service on securities client account

	Branch, Raiffeisen Direkt	Raiffeisen Online Investment
Rate and amount of commission	HUF: 0,3%, maximum 1500 HUF EUR: 0,3%, maximum 5 EUR USD: 0,3%, maximum 5 USD GBP: 0,3%, maximum 5 GBP CHF: 0,3%, maximum 5 CHF	no commission

The amount of the commission is determined by the sale amount of the conversion order.
Using this service is allowed per transaction in a range of HUF equivalent of minimum HUF 1.000 and maximum HUF 40.000.000 applying individually determined echange rate quoted by the Bank. The Bank executes the conversion orders only if the amount of the conversion and the commission is available on the customer account. Exchange at individual rate service shall not be applied on customer accounts relating to the Regular Investment Account. The purchased amount is credited on the target currency's subaccount determined in the conversion order.

14 Cut-off times for the receipt of orders

Name	Branch, Raiffeisen Direkt	Raiffeisen Online Investment
Government securities auction order	Branch: 10:00 a.m. on the day of auction Raiffeisen Direkt: not possible	not possible
Government securities purchase/sale orders	8:00 a.m. – 16:30 p.m.	8:00 a.m. - 16:30 p.m.
Government securities subscription / tap issue	Branch: closing time Raiffeisen Direkt: Last day of subscription / tap issue 18:00	Last day of subscription / tap issue 14:00
Purchase/sale orders on the Budapest Stock Exchange (free section)*	9:03 – 16:45 (or closing time of branch, if it closes earlier)	9:03 a.m. - 17:00 p.m.
Order on the Budapest Stock Exchange in the opening section*	8:35 a.m. – 8:59 a.m.	8:35 a.m. – 8:59 a.m.
Transfer of securities	8:00 a.m. – 16:00 p.m.	not possible
Purchase/sale orders on US markets (NASDAQ, NYSE, XNGS) - limit order - market price order	 09:00 – 22:00 15:30 – 22:00	 09:00 – 22:00 15:30 – 22:00
Purchase/sale orders on German (XETRA),Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS), French (XPAR) Stock Exchange	9:00 – 17:30	9:00 – 17:30
English (XLON) bevezetett értékpapírokra adott vételi/eladási megbízás	09:00 – 12:00 12:02 – 17:30	09:00 – 12:00 12:02 – 17:30
Purchase/sale orders on Vienna Stock Exchange (XWBO)	09:04 – 12:00 and 12:03 – 17:30	09:04 – 12:00 and 12:03 – 17:30
Opening or modification of the Raiffeisen Regular Investment account	8:35 a.m. - 17:30 p.m.	not possible
Secondary distribution of Raiffeisen Fixed Interest Bonds	8:00 a.m. - 16:30 p.m.	8:00 a.m. - 16:30 p.m.
Secondary distribution of Raiffeisen Private Banking Bonds	8:00 a.m. - 16:30 p.m.	8:00 a.m. - 16:30 p.m.
Exchange traded stocks and derivative transaction (according to section 9.)	8:35 a.m. - 17:30 p.m.	not possible
Transfer from customer account to Raiffeisen bank account	8:00 a.m. – 17:00 p.m.	8:00 a.m. - 17:00 p.m.
HUF transfer to another financial institution from customer account	8:00 a.m. - 16:30 p.m.	not possible
Exchange at individual rate service on securities client account	during Branch opening hours Raiffeisen Direkt on working days 08:00 a.m, – 18:00 p.m.	working days 08:00 a.m. – 18:00 p.m.

Orders - with the exception of orders on the Budapest Stock Exchange - can be given via Raiffeisen Online Investment after the cut-off times. Orders given after the cut-off times via Raiffeisen Online Investment are processed on the date of the transaction in the order of giving the orders.

The Bank reserves the right not to enter into an order nor to accept a transfer of securities in accordance with its sole discretion regarding securities of issuers subject to international sanctions and restrictions imposed by the Raiffeisen Bank Group

* The order types accepted by BÉT depend on the security and trading section. Further information on BÉT's trading model can be found at the homepage of the stock exchange (www.bet.hu). Except for Premium Banking clients;, the purchase orders for securities listed on the Budapest Stock Exchange are accepted only through Raiffeisen Direkt or Raiffeisen Online Investment, while for the US markets, the German Stock Exchange and the Vienna Stock Exchange, this is possible via Raiffeisen Online Investment. (branches do not accept them).

Without Premium Banking contract, purchase orders for securities listed on the Budapest Stock Exchange (BÉT) can only be placed through Raiffeisen Direkt or Raiffeisen Online Investment, while for the US markets, the German Stock Exchange, and the Vienna Stock Exchange, this option is available exclusively via Raiffeisen Online Investment.

15 Cut-off-times for compliance

Orders submitted by the cut-off times specified in Section 13. shall be executed by the following deadlines.

Auction orders	Auction date of the securities on the order
Execution of subscripition orders of government bonds (in case of successful subscription)	Reservation of coverage: day T Financial settlement: the working day following the closing day of the subscription Instrument credit: working day after financial settlement
Execution of government bonds' primary market orders in case of tap issue	day T+1
Execution of government bonds' primary market orders	day T
Transfer or redemption from Raiffeisen Regular Investment Account	according to the chosen investment note
Secondary distribution of Raiffeisen Fixed Interest Bonds	day T
Secondary distribution of Raiffeisen Private Banking Bonds	day T
Settlement of transactions on USA, Canada, Mexico markets in case of completed stock exchange transaction	day T+1
Settlement of transactions on any other market in case of completed stock exchange transaction	day T+2

16 Transaction limits

Name	Purchase	Sale
Investment notes of Raiffeisen Investment Fund Management	HUF 50 million	HUF 50 million
Investment notes of Raiffeisen Capital Management	HUF 50 million	HUF 50 million
Government bonds	HUF 50 million	HUF 50 million
Raiffeisen Fixed Ineterst Bonds and Raiffeisen Private Banking Bonds	HUF 50 million	HUF 50 million
OTP, MOL, MTelekom, Richter stocks	HUF 50 million	HUF 50 million
Other stocks on BSE	HUF 5 million on Raiffeisen Online Investment channel: HUF 25 million	HUF 5 million on Raiffeisen Online Investment channel: HUF 25 million
Stocks on foreign stock exchanges	EUR/USD/GBP 200 000	EUR/USD/GBP 200 000
Daily transaction limit (regarding cancellations, purchases and sellings jointly)	HUF 250 million	HUF 250 million

17 List of Mifid complex/non-complex financial instruments

Non-MiFID products
FX conversion
Money market deposit
MiFID non-complex products
Stocks
Investment funds
Government bonds
Corporate bonds (non-structured bonds with fix or floating rate)
MiFID complex products
Certificates
Structured bonds (Raiffeisen Private Banking Bonds)
Structured deposit
Premium Investment
Treasury products (forward, futures, swap, option, ETF, warrant etc.)

18 Investment conditions for clients belonging to the Premium Banking segment

Clients belonging to the Premium Banking segment shall also be governed by this List of Conditions, subject to the deviations set out in this Chapter.

In the event of a change in the bank account fee package, including any change in the bank account fee package due to reclassification into another segment, the Client shall thereafter have access to the range of investment products corresponding to the Client's new bank account fee package. If the Client holds investment units that are not available under the new bank account fee package, the Client shall not be obliged to redeem such investment units. In the event of redemption of such investment units, the fees applicable to the fee package in effect prior to the change of fee package shall apply.

Where any agreement concluded with the Client or any Business Rules, List of Conditions, Announcement or other document forming part thereof refers, in relation to investment services, to the Premium Banking List of Conditions, such reference shall, as of 1 July 2026, be understood as referring to this List of Conditions for Investment Products.

18.1 Securities account management

Securities deposit account and customer account management for **Premium Banking** customers	Taking into account the combined holdings of the securities custody account and the securities customer account (cash account), 0.27% p.a. of the holdings. The fee is due quarterly
Securities deposit account and customer account management for **Premium Banking Plus** customers	Taking into account the combined holdings of the securities custody account and the securities customer account (cash account), 0.25% p.a. of the holdings. The fee is due quarterly

18.2 Investment notes of Raiffeisen Befektetési Alapkezelő Zrt. (RIF)

Minimum amount to invest: HUF 50 000
Sales channels: Branch, Raiffeisen Direkt, Raiffeisen Online Investment, RaiConnect

18.2.1 Open ended investment notes without maturity denominated in HUF

Fee, commission:

Investment notes offered by the Bank	ISIN	Investment note purchase[3,8]		Investment note redemption[3]	
		Branch, Raiffeisen Direkt, RaiConnect	Raiffeisen Online Investment	Branch, Raiffeisen Direkt RaiConnect	Raiffeisen Online Investment
Raiffeisen Interest Premium Short-term Bond Fund	HU0000702758	0,1% min HUF 500 max HUF 5 000		HUF 2 950	HUF 2 150
Raiffeisen ESG Short Term Bond Fund of Funds „A"	HU0000731351				
Raiffeisen Solution Start Absolute Return Fund „A"	HU0000705660	0,4% min. HUF 1 500	0,3% min. HUF 1 000	free of charge	free of charge
Raiffeisen Local Bond Fund „A"	HU0000702782				
Raiffeisen ESG Conservative Mixed Fund of Funds „A"	HU0000719059				
Raiffeisen Solution Plus Absolute Return Fund„A"	HU0000718556	0,8% min. HUF 2 000	0,7% min. HUF 1 500	free of charge	free of charge
Raiffeisen ESG Balanced Fund of Funds „A"	HU0000724414				
Raiffeisen Solution Pro Absolute Return Fund„A"	HU0000702774	1% min. HUF 2 000	0,9% min. HUF 1 500	free of charge	free of charge
Raiffeisen ESG International Equity Fund of Funds „A"	HU0000702790				
Raiffeisen Megatrend ESG Equity Fund of Funds „A"	HU0000705231				
Raiffeisen CEE Equity Fund „A"	HU0000702766				
Raiffeisen Commodity Fund of Funds „A"	HU0000703715				
Raiffeisen Forte Absolute Return Fund „A"	HU0000703699	1% min. HUF 2 000 Ft	0,9% min. HUF 1 500	HUF 2 950	HUF 2 150
Raiffeisen Etalon Derivative Fund „A"	HU0000703707				
Raiffeisen Real Estate Fund „A" [9](min. amount HUF 1 mln for the first transaction)	HU0000707864	1,5%, min HUF 3 000	only redemption is possible	0,51%, min. HUF 3 400	0,51%, min. HUF 3 400
Raiffeisen Real Estate Fund „A180" (min. amount HUF 1 mln for the first transaction)	HU0000724828				
Raiffeisen Bond Investment Fund „B"	HU0000708854	free of charge	free of charge	As stated at „Investment note redemption B shares" table	
Raiffeisen ESG International Equity Fund of Funds „B"	HU0000708870				
Raiffeisen Equity Investment Fund „B"	HU0000708862				

Investment note redemption – Further conditions

Identical to the provisions set forth in Section 2.1 Open ended investment notes without maturity denominated in HUF

Investment note redemption B shares

Identical to the provisions set forth in Section 2.1 Open ended investment notes without maturity denominated in HUF

Transfer of funds between investment funds in Branch, Raiffeisen Direkt, RaiConnect

Identical to the provisions set forth in Section 2.1 Open ended investment notes without maturity denominated in HUF

18.2.2 Open ended investment notes without maturity denominated in EUR

Minimum amount: EUR 200

Fee, commission:

Investment notes offered by the Bank	ISIN	Investment note purchase[3,8]		Investment note redemption[3]	
		Branch Raiffeisen Direkt, RaiConnect	Raiffeisen Online Investment	Branch, Raiffeisen Direkt, RaiConnect	Raiffeisen Online Investment
Raiffeisen Euro Premium Short-term Bond Fund	HU0000708508	0,1% min EUR 1, max EUR 12		EUR 7	EUR 4
Raiffeisen ESG Short Term Bond Fund of Funds "E"	HU0000731369				
Raiffeisen Solution Start Absolute Return Fund "E"	HU0000718549	0,4%, min. EUR 5	0,3%, min EUR 3	free of charge	free of charge
Raiffeisen ESG Conservative Mixed Fund of Funds "E"	HU0000705983				
Raiffeisen Solution Plus Absolute Return Fund "E"	HU0000705652	0,8% min. 7 EUR	0,7% min. 5 EUR	free of charge	free of charge
Raiffeisen ESG Balanced Fund of Funds „F"	HU0000724430				
Raiffeisen Solution Pro Absolute Return Fund „E"	HU0000718531	1% min. 7 EUR	0,9%, min 5 EUR	free of charge	free of charge
Raiffeisen ESG International Equity Fund of Funds „E"	HU0000719976				
Raiffeisen Megatrend ESG Equity Fund of Funds „E"	HU0000728217				
Raiffeisen CEE Equity Fund „E"	HU0000737812				
Raiffeisen Forte Absolute Return Fund „E"	HU0000727920	1% min. 7 EUR	0,9%, min 5 EUR	EUR 7	EUR 4
Raiffeisen Etalon Derivative Fund „E"	HU0000727805				
Raiffeisen Real Estate Fund D Error! Bookmark not defined. (min. amount EUR 3 033 for the first transaction)	HU0000717954	1,5% min. EUR 11,5	only redemption is possible	0,51%, min. EUR 10,5	0,51%, min. EUR 10,5
Raiffeisen Real Estate Fund „D 180" (min. amount EUR 3.033 for the first transaction)	HU0000724802				
Raiffeisen ESG Conservative Mixed Fund of Funds "F"	HU0000709399	free of charge	free of charge	As stated at „Investment note redemption in case of Raiffeisen ESG Conservative Mixed Fund of Funds "F" table	

Investment note redemption – Further conditions

Identical to the provisions set forth in Section 2.2 Open ended investment notes without maturity denominated in EUR

Investment note redemption in case of Raiffeisen ESG Conservative Mixed Fund of Funds "F"

Identical to the provisions set forth in Section 2.2 Open ended investment notes without maturity denominated in EUR

18.2.3 Open ended investment notes without maturity denominated in USD

Minimum amount: USD 200

Fee, commission:

Investment notes offered by the Bank	ISIN	Investment note purchase[3,8]		Investment note redemption[3]	
		Branch, Raiffeisen Direkt, RaiConnect	Raiffeisen Online Investment Error! Bookmark not defined.	Branch, Raiffeisen Direkt, RaiConnect	Raiffeisen Online Investment
Raiffeisen ESG Short Term Bond Fund of Funds „U"	HU0000731377	0,1% min. USD 1, max.USD 12		USD 8,5	USD 5
Raiffeisen Solution Start Absolute Return Fund „U"	HU0000719950	0,4% min. USD 5	0,3%, min USD 3	free of charge	free of charge
Raiffeisen ESG Conservative Mixed Fund of Funds „U"	HU0000730536				
Raiffeisen Solution Plus Absolute Return Fund „U"	HU0000719943	0,8% min. USD 7	0,7% min. USD 5	free of charge	free of charge
Raiffeisen ESG Balanced Fund of Funds „U"	HU0000724422				
Raiffeisen Solution Pro Absolute Return Fund „U"	HU0000719968	1% min. USD 7	0,9% min. USD 5	free of charge	free of charge
Raiffeisen ESG International Equity Fund of Funds „U"	HU0000727946				
Raiffeisen Megatrend ESG Equity Fund of Funds „U"	HU0000728225				
Raiffeisen Forte Absolute Return Fund „U"	HU0000727938	1% min. USD 7	0,9% min. USD 5	USD 8,5	USD 5
Raiffeisen Etalon Derivative Fund „U"	HU0000727813			USD 8,5	USD 5
Raiffeisen Real Estate Fund „U" Error! Bookmark not defined. (min. amount USD 3 333 for the first transaction)	HU0000719190	1,5% min. USD 11,5	only redemption is possible	0,51% min. USD 11,5	0,51% min. USD 11,5
Raiffeisen Real Estate Fund „U180" (min. amount USD 3 333 for the first transaction)	HU0000724810				

Investment note redemption – Further conditions

Identical to the provisions set forth in Section 2.3 Open ended investment notes without maturity denominated in USD

18.3 Raiffeisen Capital Management (RCM) funds

Currency of orders: EUR, USD
Minimum amount: EUR 300, USD 300

Purchase fee

Purchase fee is charged by the bank at the issue of the investment notes.

Name	ISIN	Currency	Branch, Raiffeisen Direkt, RaiConnect[3,8]	Raiffeisen Online Investment[3,8]
Bond and Money Market Funds				
Raiffeisen - Euro Short term Bonds Fund	AT0000785209	EUR	0,3%, min EUR 2	0,3%, min EUR 2
Raiffeisen - Sustainable Bonds Fund	AT0000689971		0,5%, min EUR 5	0,4%,min. EUR 4
Raiffeisen - ESG Euro CorporatesFund	AT0000712534			
Raiffeisen – ESG Global-Bond Fund	AT0000785340			
Raiffeisen - European High Yield Bond Fund	AT0000765599			
Raiffeisen – Eastern European Bonds	AT0000740667			
Mixed Funds				
Raiffeisen - Fund Security	AT0000743562	EUR	1,1%, min. EUR 6	1%, min. EUR 5
Raiffeisen - Sustainable Solid Fund	AT0000A1VP59			
Raiffeisen - Fund Balanced	AT0000743588			
Raiffeisen - Sustainable Mix Fund	AT0000785381			
Raiffeisen - Sustainable Growth Fund	AT0000A2CMK6			
Equity Funds				
Raiffeisen - Sustainable European Equities Fund	AT0000785225	EUR	1,1%, min EUR 6	1%, min. EUR 5
Raiffeisen - Sustainable Equities Fund	AT0000677927			
Raiffeisen - Health and Wellbeing-ESG Equities Fund	AT0000712716			
Raiffeisen - Energy Equities Fund	AT0000688684			
Raiffeisen - Sustainable Momentum Fund	AT0000A20EY5			
Raiffeisen - SmartEnergy ESG Equities Fund	AT0000A2ETT8			
Raiffeisen – Step Invest 2025 Fund	AT0000A3NKP4			
Raiffeisen - European Resilience and Security Equity Fund	AT0000A3U038			

For clients with **Premium Banking Plus** account package, the following funds are available in addition to the listed investment funds:

Name	ISIN code	Currency	Branch, Raiffeisen Direkt, RaiConnect [3,8]	Raiffeisen Online Investment[3,8]
Raiffeisen Sustainable Dollar ShortTerm Bonds	AT0000785456	USD	0,3%, min USD 2	0,3%, min USD 2
Raiffeisen Sustainable Emerging Markets Local Bonds	AT0000A0FXM6	EUR	0,5%, min EUR 5	0,4%,min. EUR 4
Raiffeisen Emerging Markets ESG Transformation Bonds	AT0000636758			
Raiffeisen - Active-Commodities	AT0000A0H0S9	EUR	1,1%, min. EUR 6	1%, min. EUR 5
Raiffeisen – New Infrastructure ESG Equities	AT0000A09ZL0			
Raiffeisen - Asia Opportunities ESG Equity Fund	AT0000745872			
Raiffeisen - Global Allocation Strategies Plus	AT0000A0SE25			
Raiffeisen - Central Europe - ESG - Equity Fund	AT0000785241			
Raiffeisen - Russian - Equity Fund	AT0000A07FS1			
Raiffeisen - Sustainable Emerging Markets Equities	AT0000A1TB59			
Raiffeisen - HighTech - ESG - Equities	AT0000688866			
Raiffeisen - Sustainable US Equities	AT0000764766			
Raiffeisen - Sustainable US Equities	AT0000A36FY8	USD	1,1%, min. USD 6	1%, min. USD 5

Redemption fee

Investment note redemption fee: free of charge

Settlement

Settlements of orders received until 1:00 p.m. are done according to the following conditions: T = day of order

Fund	Price	Settlement
Raiffeisen Security Fund, Raiffeisen Balanced Fund	T+2	T+3
All other RCM funds	T+1	T+2

18.4 Investment notes units of independent fund managers

Sales channels:

Bank account package	Branch, RaiConnect	Raiffeisen Direkt	Raiffeisen Online Investment
Premium Banking Plus	Yes	Yes	Yes
Premium Banking	No	No	Yes

Downgrading is possible with any bank account package, through any channel

Exchange rate applied

Orders submitted by 13:00 hours are executed in accordance with the following conditions:

Exchange rate applied	exchange rate valid on the day of the order (T), except: fund units of Allianz Fund Management (T+1), Aberdeen Global Indian Equity A2 (T+1), OTP Supra Total Return Derivative Fund (T+1), OTP EMDA Total Return Derivative Fund (T+1), Raiffeisen Capital management (T+1)

Order acceptance deadline
Purchase/sale orders: 13:00

18.4.1 Investment fund units of Hold Fund Management

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
HU0000710116	Hold Galaxis Absolute Return Fund of Funds	HUF	1,15% min. HUF 4 350	HUF 2 950	T+2	T+2
HU0000712252	Hold Galaxis Euro Absolute Return Fund of Funds	EUR	1,15% min. EUR 28	EUR 12	T+2	T+2
HU0000708938	Hold-VM Euro Absolute return Fund of funds	EUR	1,15% min. EUR 28	EUR 12	T+2	T+2
HU0000703749	Hold VM Absolute return derivative fund series A	HUF	1,15% min. HUF 4 350	HUF 2 950	T+2	T+2
HU0000701693	Hold 2000 Open-Ended Mixed Fund	HUF	1,15% min. HUF 4 350	HUF 2 950	T+2	T+2

For clients with **Premium Banking Plus** account package, the following funds are available in addition to the listed investment funds:

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3] Error! Bookmark not defined.	Execution of purchase orders	Execution of redemption orders
HU0000705702	Hold Columbus Fund	HUF	0,85% min. HUF 4 350	HUF 2 950, Additional 1% in case of redemptions up to 548 calendar days from purchase	T+2	T+2

Valid for new transactions from 23rd of July 2014	Penalty fee
Redemption of investment units of Hold Investment Fund Management within 5 banking working days (T+5) after purchase	5%

18.4.2 Investment fund units of VIG Fund Management

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
HU0000709597	VIG BondMaxx Total Return Bond Fund	HUF	1,15%, min. HUF 4 350	HUF 2 950	T+2	T+3
HU0000705272	VIG Emerging Market ESG Equity Fund				T+2	T+3
HU0000703970	VIG Alfa Absolute Return Fund				T+2	T+2
HU0000703145	VIG Money Maxx Emerging Markets Absolute Return Fund				T+2	T+2
HU0000708169	VIG Smart Money Fund of Funds				T+2	T+3

For clients with **Premium Banking Plus** account package, the following funds are available in addition to the listed investment funds:

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
HU0000705520	VIG MegaTrend Share Investment Fund „A"	EUR	2,3%, min. EUR 35	free of charge	T+2	T+3
HU0000707195	VIG MegaTrend Share Investment Fund „B"	HUF	2,3%, min. HUF 4 350	HUF 2 950		
HU0000707401	VIG Russia Equity Fund	HUF	only redemption is possible	HUF 2 950		

Valid for new transactions from 20th of June 2014	Penalty fee
Redemption of investment units of Aegon Investment Fund Management within 10 trading days (T+10) after purchase	2%

18.4.3 Investment fund units of Allianz Fund Management

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
LU0256839274	Allianz Europe Equity Growth EUR	EUR	2,3%, min. EUR 35	free of charge	T+3	T+3
LU0527936024	Allianz Europe Equity Growth	HUF	2,3%, min. HUF 4 350	free of charge	T+4	T+4

For clients with **Premium Banking Plus** account package, the following funds are available in addition to the listed investment funds:

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
LU0348827899	Allianz China Equity	EUR	2,3%, min. EUR 35	free of charge	T+3	T+3

18.4.4 Investment fund units of Fidelity

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
LU0251131958	America Fund A-ACC-USD	USD	2,3%, min. USD 43	free of charge	T+3	T+3
LU0979392684	America Fund A-HUF (hedged)	HUF	2,3%, min. HUF 4 350			
LU0979393062	Global Dividend Fund HUF (hedged)	HUF	2,3%, min. HUF 4 350			
LU0772969993	Global Dividend Fund USD	USD	2,3%, min. USD 43			
LU0997587596	FF Global Multi Asset Income Fund USD	USD	1,15%, min. USD 43			

18.4.5 Investment fund units of Franklin Templeton Investments

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
LU0122614208	Templeton Global Bond	USD	1,15%, min USD 43	free of charge	T+3	T+3
LU0260870588	Templeton Global Bond	EUR	1,15%, min. EUR 35			
LU0517464813	Templeton Global Bond	HUF	1,15%, min HUF 4 350			
LU0260870745	Templeton Global Total Return	EUR	1,15%, min. EUR 35			
LU0170477797	Templeton Global Total Return	USD	1,15%, min USD 43			
LU0517465208	Templeton Global Total Return	HUF	1,15%, min. HUF 4 350			
LU0517465380	Templeton Asian Growth	HUF	2,3%, min. HUF 4 350			
LU0122613499	Biotechnology Discovery US	USD	2,3%, min. USD 43			

For clients with **Premium Banking Plus** account package, the following funds are available in addition to the listed investment funds:

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
LU0300739322	Emerging Market Small Companies	USD	2,3%, min. USD 43	0	T+3	T+3

18.4.6 Investment fund units of Aberdeen Asset Management

For clients with **Premium Banking Plus** account package, the following funds are available:

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
LU0231490524	Global Indian Equity A2	USD	only redemption is possible	free of charge	only redemption is possible	T+4

18.4.7 Investment fund units of OTP

For clients with **Premium Banking Plus** account package, the following funds are available:

ISIN code	Name	Currency	Purchase fee[3,8]	Redemption fee[3]	Execution of purchase orders	Execution of redemption orders
HU0000706379	OTP Supra Total Return Derivative Fund	HUF	1,15%, min. HUF 4 350	HUF 2 950	T+3	T+3

18.5 Transactions and other services related to shares, certificates, ETF-s and other exchange-traded securities listed on the Budapest Stock Exchange

	Branch	Raiffeisen Direkt	Raiffeisen Online Investment
Purchase orders on the Budapest Stock Exchange	yes	yes	yes
Sale orders on the Budapest Stock Exchange	yes	yes	yes

	Fee/comission[4]	Note
physical issuance of securities[20]	1,15%, min. HUF 82 000	of par value
acceptance of physical securities acceptable by KELER	1,15%, min. HUF 7 500 /order	of par value

	Branch, RaiConnect	Raiffeisen Direkt	Raiffeisen Online Investment
Fulfillment of purchase/sale HUF orders on the Budapest Stock Exchange[21]	1%, min. HUF 2 000	1%, min. HUF 2 000	0.40%, min. HUF 990
Fulfillment of purchase/sale EUR orders on the Budapest Stock Exchange[21]	1%, min. EUR 5	1%, min. EUR 5	0.40%, min. EUR 2,5
Subscription of shares / certificates in HUF currency	1% min. HUF 2 000	Not available	Not available
Subscription of shares / certificates in EUR currency	1% min. EUR 30	Not available	Not available
Subscription of shares / certificates in USD currency	1% min. USD 30	Not available	Not available
modification/withdrawal of the order	HUF 515	HUF 515	free of charge

The cut-off time for share / certificate subscriptions: 17:30, last day of subscription: 16:00

In case of market orders, the coverage is set based on the restrictions regarding the actual bid prices set by the Budapest Stock Exchange.

Real-time subscription fee for BSE

	Fee	Order book depth
Securities traded via Budapest Stock Exchange	HUF 2 500/month	Top 5 best prices

The first month's real-time subscription is free of charge. The fee discount will not apply in case of cancellation and re-subscription
The service and its monthly fee are valid for a calendar month, and even if cancelled during the month, the subscription is valid until the end of the month. Charges are due by the 5th day of the month following the month concerned. The service fee shall include VAT, where the law requires it.

[20] In case of physical issuance of securities the transferring fees will be paid according to the rules of Financial Ministry and KELER
[21] The indicated minimum fees apply in case of partial execution

18.6 Foreign exchange traded stocks, certificates, ETF-s, other securities and derivative transactions

Fees of secondary exchange and non-exchange orders per market value[4]

	Branch, RaiConnect	Raiffeisen Direkt	Raiffeisen Online Investment
Fulfillment of stock purchase/sale order via US markets (NASDAQ, NYSE, XNGS)	See Treasury terms and conditions	Not available	0,80%. min USD 9,99 + 1cent/share until 31.12.2026 min. USD 4,99
Fulfillment of stock purchase/sale order via German Stock Exchange (XETRA)	See Treasury terms and conditions	Not available	0,80%. min EUR 9,99 until 31.12.2026 min. EUR 7,99
Fulfillment of stock purchase/sale order via Vienna Stock Exchange (XWBO)	See Treasury terms and conditions	Not available	0,80%. min EUR 9,99 until 31.12.2026 min. EUR 4,99
Stock purchase / sale order via English markets (XLON)	See Treasury terms and conditions	not possible	0,8%, min. GBP/USD 14,99 + Stamp-duty: purchase of shares issued in the United Kingdom 0,5%, (in case of non-standard Clearstream settlement 1,5%). Purchase of shares issued in Ireland 1% until 31.12.2026: min. GBP/USD 9,99
Stock purchase / sale order via Dutch (XAMS), Belgian (XBRU), Portuguese (XLIS) Stock Exchange	See Treasury terms and conditions	not possible	0,8%, min. EUR 14,99 until 31.12.2026: min. EUR 9,99
Stock purchase / sale order via French Stock Exchange (XPAR)	See Treasury terms and conditions	not possible	0,8%, min. EUR 14,99 + 0,4% Transaction Tax until 31.12.2026: min. EUR 9,99
Fulfillment of RBI certificate purchase/sale order	See Treasury terms and conditions	See Treasury terms and conditions	Not available
Fulfillment of other foreign exchange stock, certificate pucrhase / sale order	See Treasury terms and conditions	Not available	Not available
Modification/withdrawal of the order	HUF 515	HUF 515	Free of charge

The range of foreign securities available in Raiffeisen Online Investment does not cover the full range of securities available on the markets. The range of tradable securities is determined by the Bank at its individual discretion and is regularly reviewed in the light of market conditions and customer needs. Information on the cut off time for receiving orders placed online and the limits applied can be found in the Investment products List of Conditions in force at the time
Under US law (Internal Revenue Code), securities issued by companies resident (headquartered) in the United States can only be purchased through stock market trading with a valid W-8BEN form (or W-8BEN-E form for legal entities). The exception to this rule applies to U.S. taxpayers, who can purchase such securities with a W-9 form.

The following services are available exclusively for those Premium banking clients who enter into a separate frame agreement with the bank for the given services (Frame agreement on exchange and non-exchange traded spot and derivative transactions). Contracted clients can use these services only via phone or fax.

Commission fee of standardized exchange traded derivative transactions per contract and/or per market value

Single stock future transaction open/close	See Treasury terms and conditions
Single stock future transaction delivery	See Treasury terms and conditions
Index future transaction open/close/delivery	See Treasury terms and conditions
Foreign exchange future transaction open	See Treasury terms and conditions
Foreign exchange future transaction daytrade	See Treasury terms and conditions
Foreign exchange future close/delivery	See Treasury terms and conditions
Foreign exchange option dealing open/close	See Treasury terms and conditions
Position delivery (charges the deliverer)	See Treasury terms and conditions

Fees of segregated account keeping:

Identical to the provisions set forth in Section 9 Foreign stocks, certificates, ETF-s, other securities and derivative transactions

18.7 Terms and conditions of bonds issued by Raiffeisen Bank International

	Amount
Execution of purchase/sale orders for bonds	free of charge

	Branch / RaiConnect	Raiffeisen Direkt	Raiffeisen Online Investment
Purchase/sale orders	yes	no	no

There is no obligation for the issuer to quote a price, so the bonds may not be sold by the investor during the term, or may not be sold as the investor intended. The distributor may set a minimum redemption amount depending on the bond.

ISIN	Maturity	Minimum amount of withdrawal orders before maturity
AT000B015474	2026.08.22	16 000 USD
AT000B015599	2026.09.26	5 000 000 HUF
AT000B015615	2026.11.02	13 000 EUR
AT000B015631	2026.12.06	16 000 USD
AT000A3J0M7	2028.02.18	16 000 USD
AT0000A3M5J7	2028.06.02.	16 000 USD
AT0000A3NM19	2028.09.18.	16 000 USD
AT0000A3RVP2	2029.03.12	16 000 USD
AT0000A3U0E9	2029.05.14	16 000 USD

18.8 Regular Investment

From 1st July 2024 new Raiffeisen Regular Investment orders are not accepted

Regular Investment Transaction fees of Raiffeisen Capital Management (RCM) Funds and 3rd Party Funds are the following:

	in case of Raiffeisen Regular Investment orders started before 1st August, 2018	in case of Raiffeisen Regular Investment orders started between 1st August, 2018 and 1st January, 2023	in case of Raiffeisen Regular Investment orders started after 1st January, 2023
Raiffeisen Capital Management funds	free of charge	1,00%	1,5%
3rd Party Investment Funds	free of charge	1,00%	1,5%

Conditions not detailed in this section are applicable in accordance with the provisions described in point 12 Raiffeisen Regular Investment

18.9 Recurring Investment

Starting a recurring investment, the investor can freely determine the date and amount of the monthly investment in the chosen investment fund. Based on this, the investment is made automatically each month.

Minimum amounts
Local issuance and RCM funds.HUF 5 000 / EUR 25 / USD 25 (MyRaiffeisen mobil application: HUF 1 000)

Purchase fee of recurring investment transactions	Equal to the purchase fee of investment notes listed in section 18.2, 18.3, 18.4 without the minimum fee. (In case of execution via myRaiffeisen mobile application, the fees applicable to Raiffeisen Online Investment channel shall apply)
Redemption fee of investment notes purchased via recurring investment	Equal to the redemption fee of investment notes listed in section 18.2, 18.3, 18.4
Modification of orders	Not possible
Cut-off time and date of execution of investment note orders:	MyRaiffeisen mobile application: weekdays: 5.00 am- 21.30 pm, weekend and public holidays: 12.00 am-12.00 pm Other channels: Equal to the cut-off time and date execution of investment notes listed in section 18.2, 18.3, 18.4

Sales Channles

	Branch	**Raiffeisen Direkt**	**Raiffeisen Online Investment**	**myRaiffeisen mobile application**
Placing of recurring investment orders	Yes	Yes	No	Yes
Termination of recurring Investment orders	Yes	Yes	No	No

Available investment funds:

myRaiffeisen mobile application	**Other channels**
• Raiffeisen Solution Start Absolute Return Fund „A" • Raiffeisen Solution Plus Absolute Return Fund „A" • Raiffeisen Solution Pro Absolute Return Fund „A"	Investment funds listed in section 18.2, 18.3, 18.4 taking into account the sales channel restrictions and specific purchase limits applied to some of the funds

Between January 5 and March 31, 2026, after starting the first Recurring Investment in the myRaiffeisen mobile application, our clients will be rewarded with 50 points in the Raiffeisen Loyalty Program, which can be exchanged for various discount coupons.

18.10 Financial planning

Fee for the financial planning that may be requested from a Premium Banking advisor by Premium Banking customers: HUF 0/instance of financial planning.

Financial planning means the one-off preparation and presentation of the financial plan provided by the Premium Banking advisor in accordance with the needs of the Customer.

Annex No. 1: Ex-ante Sample Cost Calculations

The purpose of these ex-ante sample cost calculations is to inform investors on potential costs that might be incurred in relation to the financial instruments selected for investment, including:

- Initial costs (e.g. buying or trade commissions, duties and spreads)
- Ongoing costs (e.g. securities account keeping fee, fund management fee, investor protection contribution)
- One-off exit costs (e.g. selling or redemption commissions, spreads)

In accordance with the relevant investor protection rules, the following items are shown separately from one another in the sample calculations:

- Costs of investment services: costs related to the acquisition, holding, and sale of the financial instrument, and to the investment services used, which are deducted by the Bank
- Costs of the financial instrument: costs incurred at the issuer of the product
- Inducements: fees and commissions paid by third parties to the Bank

Please be informed that these sample calculations include estimated values calculated for predetermined investment amounts and time perspectives, which estimates are based on assumptions, and may differ from the costs and fees actually incurred on individual transactions.
For the sake of transparency, the calculations include all fee and commission calculations projected onto the amount to be invested.

The factors influencing the measure of the costs shown may include among others: changes in the price of the financial instrument, amendment of the terms and conditions of investment services, changes in the costs and fees incurred at the issuer of the financial instrument, etc.
For information on further potential costs that might be incurred in relation to investment services, please refer to the Investment products List of Conditions from time to time in effect.
For information on the exact and detailed costs and fees related to financial instruments, please contact the issuer of the product.

Please be informed that ex-ante cost calculations for Premium Invetsment is disclosed through the https://www.raiffeisen.hu/befektetesi-termektajekoztatok website and on the same page you can reach PRIIPs KID for retail investment product packages and insurance-based investment products.

Before making your investment decision please consider the subject of the investment, risk, fees, account management fees, ad hoc cost, the costs incurred by the producer of the product and the impact of these on return of your investment.
For information related to the taxation of investments, please visit www.nav.gov.hu website.

Trading in Hungarian investment fund units – sample calculation

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 1 year

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 11 500 / 1,15%	HUF 3 500 / 0,35 %	HUF 0 / 0 %	HUF 15 000 / 1,5%
Cost of financial instrument	HUF 0 / 0 %	HUF 19 000 / 1,9 %	HUF 0 / 0 %	HUF 19 000 / 1,9 %
- Fee received from a third party	HUF 0 / 0 %	HUF 260 / 0,026 %	HUF 0 / 0 %	HUF 260 / 0,026 %
Total costs	HUF 11 500 / 1,15%	HUF 22 500 / 2,25 %	HUF 0 / 0 %	**HUF 34 000 / 3,4 %**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Trade commission	HUF 11 500 / 1,15% min. HUF 1 150	One-off initial
Securities account keeping fee	HUF 3 500 / 0,35	Ongoing cost

Cost of financial instrument	Cost measure	Cost type
Costs related to the operation of the fund	HUF 19 000 / 1,9%	Ongoing cost
- Fee received from a third party	HUF 260 / 0,026%	Ongoing cost

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF **34 000** / 3,4 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

It is understood that the fees associated with investment services and financial instruments are to be charged according to funds. This illustrative sample calculation is prepared based on the terms and conditions and product costs concerning Series "A" of the Raiffeisen Solution Start Fund of Funds.
Please take note that in the case of investment funds further ad hoc costs may be incurred in accordance with the instructions of the Fund Manager, e.g. penalties, success fee, etc.
Before making an investment decision, you are requested to visit the website of the Fund Manager concerned in each case for further, more detailed information.

Trading in foreign investment fund units – sample calculation

Amount to be invested: HUF 1 000 000 / EUR 2 665,38[22]
Currency: HUF
Assumed holding period: 1 year

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 22 500 /2,25 %	HUF 3 500 / 0,35 %	HUF 0 / 0 %	HUF 26 000 / 2,535 %
Cost of financial instrument	HUF 0 / 0 %	HUF 17 200 / 1,72 %	HUF 0 / 0 %	HUF 17 200 / 1,72 %
- Fee received from a third party	HUF 0 / 0 %	HUF 3 000 / 0,3 %	HUF 0 / 0 %	HUF 3 000 / 0,3 %
Total costs	HUF 22 500 / 2,25%	HUF 20 700 / 2,07 %	HUF 0 / 0 %	**HUF 43 200 / 4,32%**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Trade commission	HUF 22.500 / 2,25 % min. EUR 31	One-off initial
Securities account keeping fee	HUF 3 500 / 0,35 %	Ongoing cost

Cost of financial instrument	Cost measure	Cost type
Costs related to the operation of the fund	HUF 17 200 / 1,72 %	Ongoing cost
- Fee received from a third party	HUF 3 000 / 0,3 %	Ongoing cost

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 43 200 / 4,32 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

It is understood that the fees associated with investment services and financial instruments are to be charged according to funds. This illustrative sample calculation is prepared based on the terms and conditions and product costs concerning the Raiffeisen Europe Equity Fund.
Please take note that in the case of investment funds further ad hoc costs may be incurred in accordance with the instructions of the Fund Manager, e.g. penalties, success fee, etc.
Before making an investment decision, you are requested to visit the website of the Fund Manager concerned in each case for further, more detailed information.

[22] *According to the benchmark MNB mid rate prevailing on 25/03/2022: EUR 1 = HUF 375,18*

Retail government securities – primary trading –sample calculation

1. If the government securities are **held until maturity**

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 1 year

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 0 / 0 %	HUF 3 500 / 0,35%	HUF 0 / 0 %	HUF 3 500 / 0,35%
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 0 / 0 %	HUF 3 500 / 0,35%	HUF 0 / 0 %	**HUF 3 500 / 0,35%**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Securities account keeping fee	HUF 3 500 / 0,35 %	Ongoing cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 3 500 / 0,35 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.
This illustrative sample calculation is prepared based on the terms and conditions concerning One-Year Hungarian Government Bonds.

2. If the government securities are **sold prior to maturity**

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 6 months

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 0 / 0 %	HUF 1 750 / 0,175 %	HUF 5 000 / 0,5 %	HUF 6 750 / 0,675 %
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 0 / 0 %	HUF 1 750 / 0,175 %	HUF 5 000 / 0,5 %	**HUF 6 750 / 0,675 %**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Securities account keeping fee	HUF 1 750 / 0,175 %	Ongoing cost
Spread	HUF 5 000 / 0,5 %	Exit cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 6 750 / 0,675 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Non-retail government securities – primary trading -sample calculation

1. If the government securities are **held until maturity**

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 3 years

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 3 950/ 0,395 %	HUF 10 500 / 1,05 %	HUF 0 / 0 %	HUF 14 450 / 1,445%
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 3 950 / 0,395 %	HUF 10 500 / 1,05 %	HUF 0 / 0 %	**HUF 14 450 / 1,445%**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Trade commission	HUF 3 950 / 0,395 % (0,3 % min. HUF 3 950)	One-off initial
Securities account keeping fee	HUF 10 500 / 1,05 %	Ongoing cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 14 450 / 1,445 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

2. If the government securities are **sold prior to maturity**

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 1 year

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 3 950/ 0.395%	HUF 3 500/0,35 %	HUF 5,000 / 0.5 %	HUF 12 450 / 1,245%
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 3 950 / 0.395%	HUF 3 500/0,35 %	HUF 5,000 / 0.5 %	**HUF 12 450 / 1,245%**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Trade commission	HUF 3 950 / 0,395% (0,3% min. HUF 3 950)	One-off initial
Securities account keeping fee	HUF 3 500 / 0,35 %	Ongoing cost
Spread	HUF 5 000 / 0,5 %	Exit cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 12 450 / 1,245 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Government securities bought in the secondary market – sample calculation

1. If the government securities are **held until maturity**

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 10 months

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 5 000 / 0,5 %	HUF 2 917 / 0,292 %	HUF 0 / 0 %	HUF 7 917 / 0,792 %
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 5 000 / 0,5 %	HUF 2 917 / 0,292 %	HUF 0 / 0 %	**HUF 7 917 / 0,792 %**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Spread	HUF 5 000 / 0,5 %	Initial cost
Securities account keeping fee	HUF 2 917 / 0,292 %	Ongoing cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 7 917 / 0,792 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

2. If the government securities are **sold prior to maturity**

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 6 months

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 5 000 / 0,5 %	HUF 1 750 / 0,175 %	HUF 5 000 / 0,5 %	HUF 11 750 / 1,175 %
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 5 000 / 0,5 %	HUF 1 750 / 0,175 %	HUF 5 000 / 0,5 %	**HUF 11 750 / 1,175 %**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Securities account keeping fee	HUF 1 750 / 0,175 %	Ongoing cost
Spread	HUF 5 000 / 0,5 %	Initial cost
Spread	HUF 5 000 / 0,5 %	Exit cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 11 750 / 1,175 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.
This illustrative sample calculation is prepared based on the terms and conditions concerning One-Year Hungarian Government Bonds.

Purchase of BSE equities and certificates – sample calculation

Amount to be invested: HUF 1 000 000
Currency: HUF
Assumed holding period: 1 year

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 10 000 / 1%	HUF 3 500 / 0,35%	HUF 10 000 / 1%	HUF 23 500 / 2,35%
Cost of financial instrument	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
- Fee received from a third party	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 0 / 0 %
Total costs	HUF 10 000 / 1%	HUF 3 500 / 0,35%	HUF 10 000 / 1%	**HUF 23 500 / 2,35%**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Buying commission	HUF 10 000 / 1% min. HUF 2 000	One-off initial
Securities account keeping fee	HUF 3 500 / 0,35%	Ongoing cost
Selling commission	HUF 10 000 / 1% min. HUF 2 000	Exit cost

Cost of financial instrument	Cost measure	Cost type
-	-	-

Impact of costs on return:

The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 23 500 / 2,35 percent.

* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.

The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

Please be informed that related to the certificates additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Before your investment decision please always visit the issuer's website for further, detailed information and get more information about the financial instrument from the PRIIPs KIDs.

Purchase of certificates - primary trading – sample calculation

1. If the certificate are **held until maturity**

Amount to be invested: HUF 1 000 000 / EUR 2 665,38 [22]
Currency: HUF
Assumed holding period: 3 years

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 10 000 / 1%	HUF 10 500/ 1,05 %	0 Ft/ 0 %	HUF 20 500 / 2,05 %
Cost of financial instrument	HUF 4 000/ 0,4%	0 Ft/ 0 %	0 Ft/ 0 %	HUF 4 000/ 0,4 %
- Fee received from a third party	HUF 4 000/ 0,4	0 Ft/ 0 %	0 Ft/ 0 %	HUF 4 000/ 0,4 %
Total costs	HUF 14 000/ 1,4%	HUF 10 500/ 1,05 %	0 Ft/ 0 %	**HUF 24 500/ 2,45 %**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Buying commission	HUF 10 000 / 1 % min. HUF 2 000 / EUR 30	One-off initial
Securities account keeping fee	HUF 10 500/ 1,05 %	Ongoing cost
Selling commission	-	-

Cost of financial instrument	Cost measure	Cost type
Costs incurred by the issuer of the product	HUF 4 000/ 0,4 %	One-off initial
- thereof inducement	HUF 4 000/ 0,4 %	

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 24 500/ 2,45 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.

2. If the certificates are **sold prior to maturity**

Amount to be invested: HUF 1 000 000 / EUR 2 665,38[22]
Currency: HUF
Assumed holding period: 1 year

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 10 000 / 1 %	HUF 3 500/ 0,35 %	HUF 20 000/ 2 %	33 500 Ft/ 3,35 %
Cost of financial instrument	HUF 4 000/ 0,4 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 4 000/ 0,4 %
- Fee received from a third party	HUF 4 000/ 0,4 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 4 000/ 0,4 %
Total costs	HUF 14 000/ 1,4 %	HUF 3 500/ 0,35 %	HUF 20 000/ 2 %	**HUF 37 500 / 3,75 %**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Buying commission	HUF 10 000 / 1 % min. HUF 2 000 / 50 EUR	One-off initial
Securities account keeping fee	HUF 3 500/ 0,35 %	Ongoing cost
Selling commission	HUF 10 000 / 1 % min. HUF 2 000 / 50 EUR	Exit cost
Spread	HUF 10 000 / 1 %	Exit cost
Cost of financial instrument	**Cost measure**	**Cost type**
Costs incurred by the issuer of the product	HUF 4 000/ 0,4 %	One-off initial
- thereof inducement	HUF 4 000/ 0,4 %	

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 37 500 / 3,75 percent.
* The calculation of the securities account management fee based on the highest investment conditions announced in your Terms null In the case of government securities and corporate bonds, the calculation is based on the nominal value of the instrument, in case of other financial instruments (eg shares, certificates, investment funds), the most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.
Please be informed that related to the certificates additional costs incurred by the issuer of the product may arise which may have a further negative impact on the return of your investment. Costs incurred by the issuer are in all cases included in the cost of the financial instrument.

Raiffeisen Regular Investment Program

Amount to be invested: HUF 14 778 per month
Currency: HUF
Assumed holding period: 1 year
Expected investment portfolio at the end of the holding period: HUF 177 336

The percentage values included in the table are shown as compared with the expected investment portfolio at the end of the holding period.

	One-off initial cost(s)	Ongoing cost(s)*	One-off exit cost(s)	Total
Cost of investment services	HUF 2 660 / 1,5 %	HUF 0 / 0 %	HUF 0 / 0 %	HUF 2 660 / 1,5 %
Cost of financial instrument	HUF 0 / 0 %	HUF 2 352 / 1,32 %	HUF 0 / 0 %	HUF 2 352 / 1,32 %
- Fee received from a third party	HUF 0 / 0 %	HUF 455 / 0,26 %	HUF 0 / 0 %	HUF 455 / 0,26 %
Total costs	HUF 2 660 / 1,5 %	HUF 2 352 / 1,32 %	HUF 0 / 0 %	**HUF 5 012 / 2,82%**

Detailed costs:

Cost of investment services	Cost measure	Cost type
Regular transaction fee	HUF 2 660 / 1,5%	One-off initial

Cost of financial instrument	Cost measure	Cost type
Costs related to the operation of the fund	HUF 2 352 / 1,32 %	Ongoing cost
- Fee received from a third party	HUF 455/ 0,26 %	Ongoing cost

Impact of costs on return:
The estimated costs and charges included in this statement are expected to decrease the return on the investment concerned by HUF 5 012 / 2,82 percent.
most recent market price available in our systems that may deviate from the price in the order.
The initial, ongoing and exit costs show the fluctuation of costs and charges over the investment time period.
It is understood that the fees associated with investment services and financial instruments are to be charged according to funds. This illustrative sample calculation is prepared based on the terms and conditions and product costs concerning Series "A" of the Raiffeisen Equity Investment Fund.
Please take note that in the case of investment funds further ad hoc costs may be incurred in accordance with the instructions of the Fund Manager, e.g. penalties, success fee, etc.
Before making an investment decision, you are requested to visit the website of the Fund Manager concerned in each case for further, more detailed information.